

To,
Mr. Amit Singh
Junior Software Developer
Emp. Code: ALGO041

Subject: Salary Increment

Dear Amit,

The management is pleased to inform you that as part of the Annual Increment, your salary structure has been revised **w.e.f. 1st January, 2023**. This increment is a reflection of your performance and hard work as a review taken from your Reporting Manager. Your Salary revised CTC structure:

Current CTC : 1,80,000 LPA

Increment Percentage: 20%

New CTC : 2,16,000 LPA (w.e.f. 1st January, 2023)

Your Current Annual CTC will be INR (2,16,000) Two Lakh Sixteen Thousand Only (i.e Monthly Rs. 18,000/- Gross) w.e.f. 1st January 2023.

The Management is looking for a one-year commitment from you i.e 1st January 2023 to 31st December 2023. You are expected to perform with greater zeal and enthusiasm to achieve organizational goals. We are sure that you will prove yourself worthy of the trust and expectation that the management has bestowed on you.

Wishing you all the best for the upcoming assignments and responsibilities.

Once again, we want to show our gratitude for your hard work for the organization and hope you will continue this growth journey with us.

Please return a signed copy of this letter as a token of acceptance.

Yours faithfully,

For Algo IQ Software Solutions Pvt. Ltd.



Mr. Darshan Parekh
Director

Signature of the Employee

Received