

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
**DIVISION OF FINANCIAL INSTITUTIONS**  
77 South High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215-6120

In the matter of:

**ALFRED A. HADLOCK**  
216 Gallery Dr.  
Marysville, OH 43080

)  
) Case No. 06-2913  
)  
) **Notice of Order to Cease & Desist**  
) **& Assess a Fine and**  
) **Notice of Opportunity for a Hearing**  
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**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322.

**PARTY RESPONDENT**

Alfred A. Hadlock ("Respondent") during 2004 worked for Mortgage Basics, LLC, an Ohio limited liability company registered with the Division as a mortgage broker pursuant to R.C. Chapter 1322. The business address of record for the main office of Mortgage Basics LLC is 5995 Wilcox Place, Suite E, Dublin, Ohio 43016, which office operates under the registration number MB 5335. Respondent currently does not hold an active loan officer license.

**ALLEGATIONS**

Pursuant to R.C. 1322.10(B), the Division has begun an investigation into the affairs of Respondent regarding the following:

1. Alfred A. Hadlock applied to the Division for a loan officer license to work with Gordon Lending Corporation on February 17, 2004. On or about March 4, 2004, Respondent was notified by the Division through its Operations Manager that Respondent had not completed the required criminal background check and his application would be withdrawn if not completed within 90 days of application. Respondent completed a background check on or about June 2, 2004 and was issued a license by the Division on July 22, 2004. At this time, Respondent no longer worked for Gordon Lending Corporation, and therefore he received a license to work for Mortgage Basics LLC. Respondent did not take and pass the required examination within 90 days and his license expired by operation of law in October 2004. Respondent was never licensed with Gordon Lending Corporation.

2. Records of Gordon Lending Corporation reveal that Respondent originated a loan without a license on behalf of Gordon Lending Corporation, which loan was subject to the Ohio Mortgage Broker Act, on property located at 665 US Route 42N, Ashland, OH 44806, on or about February 18-22, 2004, for which the settlement occurred on March 13, 2004.

### **FINDINGS**

Based upon the allegations above, the Division has determined that Respondent, Alfred A. Hadlock, has acted as a loan officer by originating at least one mortgage loan and conducting mortgage broker transactions in Ohio without a loan officer license in violation of R.C. 1322.02(B).

### **PROPOSED ACTION**

Based upon the allegations and findings above, the Division intends pursuant to R.C. 1322.10(D) to issue Respondent an ORDER TO CEASE & DESIST acting as a loan officer without a license in violation of R.C. 1322.02(B) and ASSESS A FINE of \$1,000 for the violation of R.C. 1322.02(B).

### **NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION**

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue Respondent an ORDER TO CEASE & DESIST acting as a loan officer without a license in violation of R.C. 1322.02(B) and ASSESS A FINE of \$1,000 for the violation of R.C. 1322.02(B).

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed to:

State of Ohio  
Department of Commerce  
Division of Financial Institutions  
Attn: Attorney Timothy C. Winslow  
77 South High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215-6120

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue Respondent an ORDER TO CEASE & DESIST acting as a loan officer without a license in violation of R.C. 1322.02(B) and ASSESS A FINE of \$1,000 for the violation of R.C. 1322.02(B).

Signed and Sealed this 18<sup>th</sup> day of July, 2006.

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Robert M. Grieser  
Deputy Superintendent of Financial Institutions

Cc: Timothy C. Winslow, In House Counsel—Division of Financial Institutions  
Matt Lampke, Asst. Attorney General, Executive Agencies Section

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