

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

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| In the matter of: |) | Case No. M2006-9991489 |
| |) | |
| HARRY MARANTIDES |) | Notice of Intent to Deny Loan Officer License Application |
| 21344 Oak Bark Trail |) | & |
| Strongsville, Ohio 44149 |) | Notice of Opportunity for a Hearing |
| |) | |

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers.

RESPONDENT

HARRY MARANTIDES ("Respondent") has applied to the Division for a loan officer license. His address of record is 21344 Oak Bark Trail, Strongsville, Ohio 44149, and his date of birth is September 6, 1951. Respondent's employer of record is Premier Mortgage Funding, Inc., 3001 Executive Drive, Suite 330, Clearwater, Florida 33762.

NOTICE OF PROPOSED ACTION

In accordance with sections 1322.041 and 1322.10 of the R.C., and R.C. Chapter 119, the Division intends to DENY Respondent's loan officer license application.

BASIS FOR PROPOSED ACTION

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. On or around January 23, 2003, the State of Ohio Department of Insurance denied Respondent a non-resident insurance agent license as a result of being dismissed from his exclusive agent contract with Allstate Life Insurance Company for falsifying applications for annuity products while he was a resident agent in Ohio; for the reasons stated under R.C. 3905.49(B)(5), (10), (18), (21), and (26); and for failing to take responsibility for the actions that led to his dismissal from Allstate. (*In re: Suitability of Harry Marantides, DOB 09/06/51, to be Licensed as an Insurance Agent in the State of Ohio*, Hearing No. LGL-0000965-H).
- B. On or around June 6, 2003, the State of Arizona, Department of Insurance, revoked Respondent's license to transact insurance in Arizona (AZ license no. 118823) as a result of providing incorrect, misleading, incomplete or materially untrue information in the license application, a violation of A.R.S. 20-295(A)(1); obtaining or attempting to obtain a license through misrepresentation or fraud, a violation of A.R.S. 20-295(A)(3); having been found to have committed any insurance unfair trade practice or fraud, a violation of A.R.S. 20-295(A)(7); using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere, a violation of A.R.S. 0-295(A)(8); having an insurance producer license, or its equivalent, denied, suspended or revoked in any other state, province, district or territory, a

violation of A.R.S. 20-295(A)(9); and, forging another's name to any document related to an insurance transaction, a violation of A.R.S. 20-295(A)(10) (Case No. 03A-077-INS).

- C. On or around June 16, 2003, the State of Ohio Department of Insurance refused Respondent an insurance agent license because he submitted a "Uniform Application for Non-Resident Individual Insurance License Producer Application" when he was, in fact, an Ohio resident and for having been found by the Department in January of 2003 to have committed any insurance unfair trade act or practice or insurance fraud per R.C. 3905.14. (*In re: Suitability of Harry Marantides, DOB 09/06/51, to be Licensed as an Insurance Agent in the State of Ohio*).

As a result of the findings listed above, the Division has determined that:

Respondent's actions, as listed above, show his character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(5).

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent a loan officer license under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Anthony D. Siciliano, Consumer Finance Counsel, 77 South High Street, 21st Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Signed and sealed this 5th day of April 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce