



Ohio Department of Commerce

Division of Financial Institutions
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Ted Strickland
Governor

Kimberly A. Zurz
Director

February 26, 2009

Mr. Flint J. Holdbrook
Statutory Agent and Operations Manager
Rainbow Mortgage, Inc.
605 North Main Street
Mt. Vernon, OH 43050

Re: Registration Suspension Order & Notice of Expedited Hearing
Case No. M2009-45

Dear Mr. Holdbrook:

Enclosed please find an Order of Registration Suspension issued by the Division. This Order, which is presently in effect, suspends Rainbow Mortgage, Inc.'s mortgage broker certificates of registration for failure to maintain its required bond pursuant to R.C. 1322.05. The action was taken pursuant to the Division's authority in R.C. 1322.10(F) and O.A.C. 1301:8-7-27, which requires that there be an expedited hearing scheduled within thirty days to confirm or terminate the suspension order.

We have scheduled an administrative hearing for **Thursday, March 26, 2009 at 9:30 a.m. in the West Conference Room located on the 23rd Floor of the Vern Riffe Center for Government and the Arts, 77 South High Street in Columbus.**

At the hearing, a corporation must have a representative that is permitted to practice before the Agency, such as an attorney. You have the right to present evidence and examine witnesses appearing for and against you. Please understand that the administrative hearing is a formal public hearing and that it is your responsibility to prepare and present your appeal as you deem necessary, including the arranging for subpoenas or appearances of any witnesses and or evidence you might feel is in support of your appeal.

If you wish to avoid a hearing and the possible revocation of your certificates of registration, you should deliver to the Division before the scheduled hearing date a completed Mortgage Broker Office Closure form Parts A and B, enclosed herein, as well as your certificates of registration, or, in the alternative, provide proof of bond coverage for the full licensing period.

If you bring documents to the hearing that you would like to have admitted into evidence, please be sure to bring four (4) copies of each document.

Should you have any questions regarding this matter, please contact Matthew Lampke, Assistant Chief, Executive Agencies Section, Office of the Ohio Attorney General at (614) 466-2980.

Respectfully,

Stephen E. DeFrank, Jr.
Consumer Finance Attorney Examiner
Division of Financial Institutions

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Enclosures

Certified Mail Nos. 7006 2760 0000 2747 1588
7006 2760 0000 2747 1595