

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-477
)	
PAUL S. RICHARD)	<u>DIVISION ORDER</u>
1008 Eastland Terrace)	Denial of Loan Officer License Renewal
Cincinnati, Ohio 45230)	&
)	Notice of Appellate Rights
)	

Respondent, Paul S. Richard ("Respondent"), held a mortgage broker loan officer license ("License") issued by the Division of Financial Institutions ("Division") during calendar year 2007. On July 29, 2008, the Division issued Respondent an Order of License Suspension automatically suspending Respondent's License as required by Revised Code ("R.C.") section 1322.10(F)(2) and Notice of the Division's Intent to Deny the Renewal of Respondent's license for failure to fulfill the 2007 continuing education requirement in R.C. 1322.052.

Respondent requested an administrative hearing, which was held on September 4, 2008. Respondent failed to appear. A Report and Recommendation ("Report") was filed with the Division on October 2, 2008, recommending that the Division deny the renewal of Respondent's License. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (The Report is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and DENIES the License renewal of Paul S. Richard.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 23rd day of October 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce