

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
Division of Financial Institutions  
Consumer Finance

In the matter of:

**WILLIAM L. SIGGERS**

1555 Newport Drive  
Macedonia, OH 44056

) Case No. 02-LO-D-03  
)  
)  
) **DIVISION ORDER**  
) **Revocation Loan Officer License**  
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as amended by Ohio Senate Bill 76 and codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, the Division issued William L. Siggers ("Respondent") a loan officer license on June 15, 2002; and

WHEREAS, on August 23, 2002, the Division issued Respondent a Notice which informed him that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that:

1. Respondent violated R.C. 1322.07(C);
2. Respondent violated R.C. 1322.07(E); and
3. Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act.

WHEREAS, the Notice informed Respondent that the Division intended to revoke his loan officer license and informed Respondent of the opportunity for a hearing if requested within thirty days from the mailing of the Notice. The Notice further warned Respondent that "[i]f the Ohio Division of Financial Institutions d[id] not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of th[e] Notice, the Superintendent w[ould] issue an order denying Respondent a loan officer license";

WHEREAS, the Notice was sent to Respondent via certified mail at Respondent's home address: 1555 Newport Drive, Macedonia, Ohio 44056;

WHEREAS, Respondent failed to request a hearing and thereby failed to defend against the Division's allegations;

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's loan officer license should be revoked;


Respondent, William L. Siggers' loan officer license is hereby REVOKED.

### **NOTICE OF APPEAL RIGHTS**

Respondent is hereby notified that this order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 11<sup>th</sup> day of June, 2003.

  
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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce