

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2009-1075
)	
WILLIAMS MORTGAGE)	<u>DIVISION ORDER</u>
SERVICES, INC.)	Mortgage Broker Registration Renewal Refusal
P.O. Box 379, 6810 Raiders Road)	&
Frazeyburg, Ohio 43822)	Notice of Appellate Rights

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, and finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, Williams Mortgage Services, Inc. ("Respondent") is an Ohio corporation that held a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322. Respondent's mortgage broker certificate of registration expired on April 30, 2009, and Respondent filed an application to renew its certificate of registration, which remains pending; and

WHEREAS, on April 5, 2010, the Division issued Respondent a Notice which informed it that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that:

1. Respondent's operations manager failed to renew his loan officer license and had his operations manager designation automatically terminated.
2. Respondent failed to designate a new operations manager in violation of R.C. 1322.04(D).
3. Because Respondent does not have an operations manager in violation of R.C. 1322.04(D), the Division has the authority to refuse to renew Respondent's mortgage broker certificate of registration. R.C. 1322.10(A)(1)(a).

WHEREAS, the Notice informed Respondent of the Division's intent to refuse to renew Respondent's certificate of registration and of the opportunity for a hearing regarding the denial if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that if the Ohio Division of Financial Institutions did not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of the Notice, the Superintendent would issue an order refusing to renew Respondent's certificate of registration;

WHEREAS, the Notice was mailed to Respondent, via certified mail, on April 5, 2010, and service was perfected;

WHEREAS, Respondent failed to request a hearing and thereby failed to defend against the Division's allegations;

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Division should refuse to renew Respondent's mortgage broker certificate of registration;

Respondent Williams Mortgage Services, Inc.'s 2009 mortgage broker certificate of registration renewal application is hereby REFUSED.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 11th day of May, 2010.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce