

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2006-9993315
)	
ONE U.S.A. MORTGAGE LLP)	<u>DIVISION ORDER</u>
406 South Main Street)	Revocation of Mortgage Broker
Franklin, OH 45005)	Certificate of Registration
)	&
)	Notice of Appellate Rights
)	

Respondent, One U.S.A. Mortgage LLP (“Respondent”) holds a mortgage broker certificate of registration (“Registration”) issued by the Division of Financial Institutions (“Division”) pursuant to the Ohio Mortgage Broker Act. On December 5, 2006, the Division notified Respondent that it intended to Revoke its Registration pursuant to R.C. 1322.10(A)(1)(a) because: (1) Respondent violated R.C. 1322.031(E)(2) by employing a loan officer whose license was in escrow; (2) Respondent violated R.C. 1322.02(A)(1) and (2) and R.C. 1322.03(E) by permitting an independent corporation that was a non-registrant to operate its Middletown, Ohio branch office; and (3) Respondent violated R.C. 1322.07(C) by using an unapproved DBA that was in fact the name of the independent corporation operating Respondent’s Middletown, Ohio branch office.

Respondent requested an administrative hearing, which was held on May 1, 2007. Respondent appeared with counsel. A Report and Recommendation (“Report”) was filed with the Division on January 25, 2008, recommending that the Division revoke Respondent's Registration. Objections were timely filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer’s recommendation. Therefore, the Division revokes the Registration of One U.S.A. Mortgage LLP.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 13th day of February 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce