

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2009-67
)	
AMERISTATE BANCORP, INC.)	<u>DIVISION ORDER</u>
725 Boardman-Canfield Road, Suite L3)	
Boardman, OH 44512)	TERMINATION OF SUSPENSION
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on March 9, 2009, issued Ameristate Bancorp, Inc., LLC ("Respondent") an Order of Summary Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F)(1)(b); and

WHEREAS, February 17, 2009, the Division had received an Amended Notice of Cancellation of Ameristate Bancorp, Inc.'s mortgage broker bond, tolling the date that the mortgage broker bond will cancel; consequently Respondent's mortgage broker bond is in effect until 30 days from the date of the Amended Notice of Cancellation of Ameristate Bancorp, Inc.'s mortgage broker bond pursuant to R.C. 1322.05(E); and

WHEREAS, the Division finds that Respondent is in compliance with R.C. 1322.05; and

The Division hereby terminates the March 9, 2009 Order of Summary Suspension and Notice of Hearing.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 13th day of March, 2009.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce