

**STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance**

In the matter of:

ROBERT P. MILD

7090 Stewart Sharon Road
Hubbard, Ohio 44425

) Case No. 04-0328-LOR

) **DIVISION ORDER**

) **Revocation of Loan Officer License**

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as amended by Ohio Senate Bill 76 and codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, Robert P. Mild ("Respondent") holds an active loan officer license, LO #12262 issued by the Division pursuant to R.C. Chapter 1322; and

WHEREAS, on June 22, 2004, the Division issued Respondent a Notice of Intent to Revoke Loan Officer License & Notice of Opportunity for a Hearing which notice was served upon Respondent by U.S. certified mail as shown by return receipt; and

WHEREAS, based on the Division's investigation said notice contained the following allegations and findings:

1. On or about September 3, 2003, in the Trumbull County Court of Common Pleas, case number 02-CR-529, Respondent pleaded guilty to an amended indictment of one count of AGGRAVATED THEFT, 5 counts of MONEY LAUNDERING, and 5 counts of ATTEMPTED MONEY LAUNDERING.
2. On or about November 26, 2003, Respondent's conviction for the above stated crimes was entered and Respondent was sentenced to payment of court costs, six months incarceration in the Trumbull County Jail, restitution in the amount of \$796,000.00, and a \$50.00 monthly probation supervision fee.
3. On or about April 21, 2004, the Division received Respondent's Loan Officer Renewal Application. On the application, Respondent wrongfully denied that he had been arrested, charged, or convicted by any state or federal authority of any criminal offense (excluding minor traffic violations). Further, Respondent on his renewal application also wrongfully denied that he had been subject to any adverse judgment for conversion,

embezzlement, misappropriation of funds, fraud, misfeasance, malfeasance, or breach of fiduciary duty.

4. Respondent failed to notify the Division within thirty (30) days of his guilty plea and subsequent conviction in the criminal matters referenced herein, and instead sought to conceal his criminal conviction from the Division.
5. Respondent's guilty plea in the Trumbull County Court of Common Pleas, case number 02-CR-529, of one count of AGGRAVATED THEFT, 5 counts of MONEY LAUNDERING, and 5 counts of ATTEMPTED MONEY LAUNDERING is one which disqualifies him from maintaining his loan officer's license pursuant to R.C. §1322.10(A)(1)(b).
6. Respondent's failure to disclose his criminal record as required by R.C. §1322.07(D) violated R.C. §1322.10(A)(1)(a).
7. Respondent's misappropriation of funds in connection with his criminal conduct as set forth above constitutes improper, fraudulent and dishonest dealings in violation of R.C. §1322.07(C) and disqualifies him from maintaining his loan officer's license pursuant to R.C. §1322.10(A)(1)(a).
8. Respondent's omission and false representation that he had no criminal record, concerns an issue of material fact, and constitutes a substantial misrepresentation on a license application in violation of R.C. §1322.07(A) making revocation proper pursuant to R.C. §1322.10(A)(1)(a).

WHEREAS, Respondent has failed to respond and request a hearing in writing to the Division within thirty (30) days of the mailing of the above-referenced Notice of Opportunity for a Hearing in this matter as required by the notice provided pursuant to R.C. Chapter 119, and

WHEREAS, the Notice issued by the Division properly informed Respondent of the Division's intent to revoke his loan officer license, as well as informed him of his opportunity for a hearing.

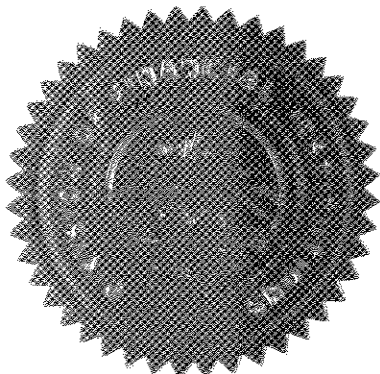
NOW THEREFORE, the Division adopts the facts set forth in the allegations as true, and finds and holds that the acts set forth therein establish that Respondent has violated R.C. 1322.07(A), (C), and (D), and has failed to demonstrate sufficient character and general fitness as required by R.C. 1322.041(A)(5).

It is hereby ORDERED and DECREED that:

Respondent Robert P. Mild's loan officer license be and hereby is revoked.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that this order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 2nd day of August, 2004.

Robert M. Grieser

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce