STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:) Case No. M2008-231
KAREN S. PASQUARIELLO) <u>DIVISION ORDER</u>
2 Porcelli Place	
Palm Cost, FL 32164) TERMINATION OF SUSPENSION AND
) NOTICE OF INTENT TO REVOKE
) LOAN OFFICER LICENSE
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on April 28, 2008, issued Karen S. Pasquariello ("Respondent") an Order of Summary Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke Respondent's Loan Officer License; and

WHEREAS, on May 20, 2008, following the issuance of the Order of Summary Suspension, Respondent surrendered loan officer number 024238;

WHEREAS, the Division accepts the surrender of loan officer license number 024238 and finds that the April 28, 2008 Notice of the Division's Intent to Revoke Respondent's Loan Officer License is now moot:

The Division hereby terminates the April 28, 2008 Suspension Order and Notice of Intent to Revoke.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 29th day of May, 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce