

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 05-0173-LOD
)	
STEPHEN G. DRAPP, III)	<u>DIVISION ORDER</u>
3412 Roberts Way)	Approval of Loan Officer License Application
Perry, Ohio 44081)	&
)	Notice of Appellate Rights
)	

Respondent, Stephen G. Drapp, III (“Respondent”), submitted a loan officer license application (“Application”) to the Division of Financial Institutions (“Division”) on July 13, 2005. On December 1, 2005, the Division notified Respondent that it intended to deny his Application because: (1) In or around 2000, in the Lyndhurst Municipal Court of Cuyahoga County, Ohio, Respondent was convicted of disorderly conduct; (2) in or around 2000, in the Willoughby Municipal Court of Lake County, Ohio, Respondent was convicted of passing bad checks; (3) in or around 2000, in the Mentor Municipal Court of Lake County, Ohio, Respondent was convicted of criminal trespass; (4) In or around March 2004, the Division determined that Respondent had violated R.C. 1322.07(A), (B), and (C); (5) In or around March 2004, the Division determined that Respondent’s character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act; (6) Respondent’s actions show that he has not proven that he is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving passing bad checks or any criminal offense involving money or securities; and (7) because Respondent’s character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12, the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on February 7, 2006. Respondent appeared without counsel. A Report and Recommendation (“Report”) was filed with the Division on September 28, 2006, recommending that the Division grant Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto).

Following its review of the record, the Division hereby adopts the hearing officer's recommendation. Therefore, the Division approves the loan officer license application of Stephen G. Drapp, III.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 30th day of March 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce