## Kimberly A. Zurz Director

## STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

009-187
<u>ORDER</u>
n of Suspension

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on April 21, 2009, issued Hyde Park Mortgage Inc. ("Respondent") an Order of Summary Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F) for failing to maintain the bond required by R.C. 1322.05 and Notice of Hearing; and

WHEREAS, following service of the Order of Summary Suspension and Notice of Hearing, an administrative hearing was held on May 20, 2009. Respondent failed to appear at the hearing. A Report and Recommendation ("Report") was filed with the Division on July 31, 2009, recommending that the Division continue the suspension of Respondent's certificate of registration. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto). Following its review of the record, the Division adopts the hearing officer's recommendation.

Accordingly, the Division continues the suspension of Respondent's mortgage broker certificate of registration.

It is so ordered.

## **NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 25<sup>th</sup> day of June, 2010.

LEICH A WILLIC

## LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce

Hyde Park Mortgage Inc. Division Order & Notice of Appellate Rights Page 2 of 2