

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:) Case No. M2007-547
)
LANCE A. GATES) **DIVISION ORDER**
112 Leasure Drive)
Pickerington, Ohio 43147) **TERMINATION OF SUSPENSION**
)
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on October 25, 2007, issued Lance A. Gates ("Respondent") an Order of License Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2); and

WHEREAS, on February 5, 2008, following service of the Order of License Suspension, Respondent surrendered loan officer license number LO.26156 in a writing delivered to the Division;

WHEREAS, the Division finds that upon the surrender of Respondent's loan officer license, the automatic suspension is moot.

The Division hereby terminates the October 25, 2007 Suspension Order.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 25th day of February 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce