

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-261
)	
MICHAEL J. HABEEB)	<u>DIVISION ORDER</u>
14780 Timber Lane)	
Middleburg Heights, Ohio 44130)	TERMINATION OF SUSPENSION
)	& NOTICE OF INTENT TO REVOKE
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on April 28, 2008, issued Michael J. Habeeb ("Respondent") an Order of License Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke ("Notice") due to Respondent's failure to complete the 2007 continuing education requirement; and

WHEREAS, on May 23, 2008, following service of the Suspension Order and Notice, Respondent surrendered loan officer license number LO.002002 in a writing delivered to the Division;

WHEREAS, the Division finds that upon the surrender of Respondent's loan officer license, the automatic suspension and Notice are moot.

The Division hereby terminates the April 28, 2008 Suspension Order and Notice.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 4th day of June 2008.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce