

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 2008-487
	)	
<b>MARY ANN ORSE</b>	)	<b>Notice of Intent to Permanently Revoke Loan Officer License</b>
<b>a.k.a. MARYANN JONES-ORSE</b>	)	<b>&amp;</b>
1127 Little Indian Creek Road	)	<b>Notice of Opportunity for a Hearing</b>
New Richmond, OH 45157	)	
	)	

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**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322, and the rules adopted thereunder. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers.

**RESPONDENT**

**MARY ANN ORSE a.k.a. MARYANN JONES-ORSE** ("Respondent") is an individual that holds a loan officer license issued by the Division to originate residential mortgage loans pursuant to R.C. Chapter 1322. Respondent's address of record is 1127 Little Indian Creek Road, and her date of birth is April 25, 1969. Respondent's employer of record is Midwest Financial Banc, Inc., 2730 Observatory Avenue, 2<sup>nd</sup> Floor, Cincinnati, Ohio 45208.

**NOTICE OF PROPOSED ACTION**

In accordance with R.C. sections 1322.041 and 1322.10, and R.C. Chapter 119, the Division intends to PERMANENTLY REVOKE Respondent's loan officer license.

**BASIS FOR PROPOSED ACTION**

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. The Division is authorized by R.C. 1322.10(A)(1)(b) to revoke loan officer license if the Division finds that the licensee has pleaded guilty to or been convicted of "any criminal offense involving theft, receiving stolen property, embezzlement, forgery, fraud, passing bad checks, money laundering, drug trafficking, or any criminal offense involving money or securities."
- B. In or around March 2008, in the United States District Court for the Southern District of Ohio, Western Division, Respondent pled guilty to one count of Conspiracy to Defraud, in violation of 18 U.S.C. § 1349, and one count of Wire Fraud, in violation of 18 U.S.C. § 1343 and 2, in Case No. 1:07 CR 00074. As set forth in the Indictment, Respondent's criminal acts involved the mortgage industry.

As a result of the findings listed above, the Division has determined that:

1. Because Respondent has pleaded guilty to one count of Conspiracy to Defraud and one count of Wire Fraud, Respondent's loan officer license should be revoked pursuant to R.C. 1322.10(A)(1)(b).
2. Because Respondent has pleaded guilty to an offense enumerated in R.C. 1322.10(A)(1)(b), said revocation shall be permanent pursuant to R.C. 1322.10(E).

**NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION**

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order permanently revoking Respondent's loan officer license.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Anthony Siciliano, Consumer Finance General Counsel, 77 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order permanently revoking Respondent's loan officer license.

Signed and sealed this 25<sup>th</sup> day of July, 2008.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce