

Ted Strickland
Governor

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

Kimberly A. Zurz
Director

In the matter of:)	Case No. M2008-114
)	
JEFFREY C. BROWN)	<u>DIVISION ORDER</u>
12093 Kilbride Drive)	Revocation of Loan Officer License
Cincinnati, OH 45251)	&
)	Notice of Appellate Rights

On or around March 13, 2008, the Division of Financial Institutions ("Division") issued notice to Jeffrey C. Brown ("Respondent") that the Division intended to revoke his loan officer license because he failed comply with the July 23, 2007 Settlement and Consent Order ("Settlement Order") and pay Two Thousand Dollars (\$2,000.00) as agreed to in the Settlement Order.

Respondent requested an administrative hearing, which scheduled for May 19, 2008. Instead of appearing that day, Respondent telephoned to request a continuance because his counsel was unable to appear. The Hearing Officer issued a Order to all parties that rescheduled the hearing to July 15, 2008. The hearing was held on July 15, 2008. Respondent did not appear. A Report and Recommendation ("Report") was filed with the Division on August 11, 2008, recommending that the Division revoke Respondent's loan officer license. (A copy of the Report is attached hereto). No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. As a result, the Division makes the following findings and conclusions. Any finding and/or conclusion not specifically addressed below is approved, adopted and incorporated herein.

The Division modifies paragraph 10 on page 3 of the Report substituting the word "terminated" for "dismissed" consistent with Exhibit C and deletes the word "an" before the words "administrative fee." The Division modifies paragraph 15 on page 4 by deleting the words "either for 2007" consistent with Exhibits E and F and transcript page 25. The Division modifies paragraph 32 on page 6 and the Recommendation on page 7 by deleting the word "permanently" before the word "revoke."

The Division adopts the hearing officer's recommendation and revokes the loan officer license of Jeffrey C. Brown.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 2nd day of October, 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce