

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2009-416
)	
WILLIE J. WIMBUSH)	Notice of Intent to Deny Loan Officer License Application
7298 Meadowbrook Way)	&
Northfield, Ohio 44067)	Notice of Opportunity for a Hearing
)	

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers.

RESPONDENT

WILLIE J. WIMBUSH ("Respondent") has applied to the Division for a loan officer license. His address of record is 7298 Meadowbrook Way, Northfield, Ohio 44067, and his date of birth is May 17, 1976. Respondent's employer of record is All State Home Mortgage Inc, 26250 Euclid Avenue – Suite 901, Euclid, OH 44132.

NOTICE OF PROPOSED ACTION

In accordance with R.C. sections 1322.041 and 1322.10, and R.C. Chapter 119, the Division intends to DENY Respondent's loan officer license application.

BASIS FOR PROPOSED ACTION

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. On or around December 28, 1994 in the Cuyahoga County Court of Common Pleas, Respondent was convicted of FELONIOUS ASSAULT, a second degree felony in violation of R.C. 2903.11.
- B. On or around January 14, 1995 in the Cuyahoga County Court of Common Pleas, Respondent was convicted of a theft offense, specifically ATTEMPTED ROBBERY, a second degree felony in violation of R.C. 2923.02/2911.02.
- C. On or around January 14, 1995 in the Cuyahoga County Court of Common Pleas, Respondent was convicted of an offense involving drug trafficking, specifically, DRUG LAW, a third degree felony in violation of R.C. 2925.03.
- D. On or around January 14, 1995 in the Cuyahoga County Court of Common Pleas, Respondent was convicted of POSSESSION OF CRIMINAL TOOLS, a fourth degree felony in violation of R.C. 2923.24.

As a result of the findings listed above, the Division has determined that:

1. Respondent's actions, as listed above, show that Respondent has not proven that Respondent is honest, truthful, and of good reputation, and that there is no basis in fact for believing that Respondent will not commit another criminal offense involving trafficking in drugs or any criminal offense involving money or securities. See R.C. sections 1322.031(A)(2) and 1322.041(A)(3).
2. As a result of the finding listed in paragraph B, the Division has determined that the Respondent has been convicted of a theft offense as described in R.C. 1322.031(A)(2), and, therefore, Respondent does not meet the requirement for a loan officer license pursuant to R.C. 1322.041(A)(3).
3. Respondent's actions, as listed above, show Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(6).

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent a loan officer license under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Stephen E. DeFrank, Consumer Finance Attorney Examiner, 77 South High Street, 21st Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Signed and sealed this 6th day of July, 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce