

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-112
)	
LAWRENCE NALLIE)	<u>DIVISION ORDER</u>
143 Blackberry Drive)	
Hudson, OH 44236)	Denial of Loan Officer License Renewal Application
)	&
)	Notice of Appellate Rights
)	

Respondent, Lawrence Nallie ("Respondent"), submitted a loan officer license renewal application ("Application") to the Division of Financial Institutions ("Division") on April 30, 2008. On August 19, 2008, the Division notified Respondent that it intended to deny his Application because: (1) Respondent submitted false or incomplete information on and/or omitted information from his 2006, 2007 and 2008 renewal applications by failing to disclose unpaid civil judgments; (2) Respondent's character and general fitness do not command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act; (3) the Division may deny renewal of Respondent's license pursuant to Ohio Admin. Code 1301: 8-7-10(G) because he submitted false or incomplete information on his renewal applications; and (4) because Respondent failed to disclose unpaid civil judgments on his 2006, 2007 and 2008 license renewal applications, Respondent violated R.C. 1322.07(A), (B) and (C).

Respondent requested an administrative hearing, which was held on November 14, 2008. Respondent did not appear. A Report and Recommendation was filed with the Division on December 11, 2008, recommending that the Division deny Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report and Recommendation is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer's recommendation. Therefore, the Division denies the loan officer license renewal application of Lawrence Nallie.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 2nd day of February, 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce