

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2006-9992804
)	
DANIEL W. BROXTERMAN)	<u>DIVISION ORDER</u>
781 Brookwood Avenue)	Approval of Loan Officer License Application
Hamilton, OH 45013)	&
)	Notice of Appellate Rights
)	

Daniel W. Broxterman (“Respondent”), submitted a loan officer license application to the Division of Financial Institutions (“Division”) on April 24, 2002. That application was denied on December 6, 2005. Respondent re-applied for a loan officer license on March 23, 2006. On May 19, 2006, the Division notified Respondent that it intended to deny his renewal application (“Application”) because (1) in or around December 2005, the Division determined that Respondent violated R.C. 1322.07(A), (B), and (C); and (2) in or around December 2005, The Division determined that Respondent’s character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Brokerage Act. As a result, the Division found that: Respondent’s character and general fitness did not command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of R.C. 1322.01 to 1322.12 – the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on August 28, 2006. A Report and Recommendation (“Report”) was filed with the Division on December 4, 2006, recommending that the Division grant Respondent's Application

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, Respondent’s objections, the transcript of testimony and exhibits, as well as all applicable laws. As a result, the Division makes the following findings and conclusion. Upon consideration of the record, the Division hereby adopts the hearing officer’s recommendation and grants the loan officer license application of Daniel W. Broxterman.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 15th day of February 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce