

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2009-218
	)	
<b>NEW WAVE LENDING CORP.</b>	)	<b><u>DIVISION ORDER</u></b>
1236 Weathervane Lane, Suites 202 & 204	)	
Akron, OH 44313	)	<b>TERMINATION OF SUSPENSION</b>
	)	

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WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on July 10, 2009, issued New Wave Lending Corp. ("Respondent") an Order of Summary Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F) for failing to maintain the bond required by R.C. 1322.05; in the same document, the Division issued Respondent a Notice of Intent to Deny Renewal due to Respondent's failure to comply with R.C. 1322.05; and

WHEREAS, on July 10, 2009, following issuance of the Order of Summary Suspension and Notice of Intent to Deny Renewal, Respondent provided to the Division an Ohio mortgage broker's surety bond from Respondent's bonding company showing proof of a valid bond in compliance with R.C. 1322.05 which postdated the notice; and

WHEREAS, the Division finds that Respondent is in compliance with R.C. 1322.05; and

The Division hereby terminates the continuation of the suspension and terminates and rescinds the Notice of Intent to Deny Renewal.

It is so ordered.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 15<sup>th</sup> day of July, 2009.

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**LEIGH A. WILLIS**  
Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce