

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2004-9991564
)	
STANLEY L. McKNIGHT)	Notice of Intent to Deny Loan Officer License Application
8131 Back Bay Court, Apt. 3-B)	&
Dayton, OH 45458)	Notice of Opportunity for a Hearing
)	

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers.

RESPONDENT

STANLEY L. McKNIGHT ("Respondent") has applied to the Division for a loan officer license. His address of record is 8131 Back Bay Court, Apt. 3-B, Dayton, Ohio 45458, and his date of birth is December 30, 1964. Respondent's employer of record is Columbia Financial Group, Inc., 3131 S. Dixie Drive, Suite 414, Moraine, Ohio 45439.

NOTICE OF PROPOSED ACTION

In accordance with R.C. sections 1322.041 and 1322.10 and R.C. Chapter 119, the Division intends to DENY Respondent's loan officer license application.

BASIS FOR PROPOSED ACTION

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. In 1991, in the Common Pleas Court of Montgomery County, Ohio, Respondent was convicted of Permitting Drug Abuse, in violation of R.C. 2925.12(A).
- B. On or around May 10, 2004, Respondent attested in a sworn statement that information he provided about his criminal background in the loan officer license application Respondent submitted to the Division was complete and truthful when it was not.
- C. On or around May 14, 2004, in an attempt to obtain a loan officer license, Respondent provided untruthful information about his criminal background to the Division.
- D. In 2004, the Grand Jurors of Montgomery County, Ohio, indicted Respondent on a violation of R.C. 2913.02(A)(3), Grand Theft.
- E. In 2004, as a result of the charge described in paragraph D above, Respondent was granted Diversion through the Montgomery County Prosecutor's Office Diversion Program in lieu of further court action.

As a result of the findings listed above, the Division has determined that:

1. Respondent's actions, as listed above, show Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(5).
2. Respondent's actions, as listed in paragraphs B and C, violated R.C. 1322.07(A), which prohibits a loan officer applicant from "mak[ing] any substantial misrepresentation in any registration or license application[.]"
3. Respondent's actions, as listed in paragraphs B and C, violated R.C. 1322.07(B), which prohibits a loan officer applicant from "[m]ak[ing] false or misleading statements of a material fact, [or] omissions of statement required by state law[.]"
4. Respondent's actions, as listed in paragraphs B and C, violated R.C. 1322.07(C), which prohibits a loan officer applicant from "[e]ngage[ing] in conduct that constitutes improper, fraudulent, or dishonest dealings."

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent a loan officer license under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Anthony D. Siciliano, Consumer Finance General Counsel, 77 South High Street, 21st Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Signed and sealed this 18th day of April 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce