

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 03-LO-D-92-93
)	
RONALD ROSS)	<u>DIVISION ORDER</u>
2635 Foxwood Drive)	
Akron, Ohio 44333)	Loan Officer License Application
)	

DIVISION ORDER

On June 16, 2003, Ronald Ross, ("Respondent") submitted a loan officer license application to the Division of Financial Institutions ("Division"). On September 22, 2003, the Division issued Respondent a notice of the Division's intent to deny Respondent's application, and notified Respondent of his right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on January 8, 2004.

The hearing officer filed his written report and recommendation with the Division on February 26, 2004, recommending that the Division grant Respondent a loan officer license. A copy of the report and recommendation and a letter explaining Respondent's right to submit written objections to the report was mailed to Respondent via certified mail. Respondent did not file objections.

Upon consideration of the hearing officer's Report and Recommendation, Respondent's objections thereto, and all evidence admitted at the hearing, the Division hereby disapproves the following:

Paragraph 2 on pages 3-4 of the Report and Recommendation reads:

Because the Respondent has been convicted of a misdemeanor offense, the burden of proof shifted to the Respondent to show by a preponderance of the evidence that his character and fitness command the confidence of the public to warrant the belief that the business will be operated honestly and fairly in compliance with the purpose of the Ohio Mortgage Broker Act.

Only those convictions expressly listed in R.C. §§1322.031(A)(2) shift the burden to an applicant.

The Division hereby approves and adopts all findings and conclusions not specifically addressed above.

Accordingly, Ross' loan officer license application is hereby approved.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order

appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 31st day of March, 2004.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce

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