

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 04-0367-LOD
	)	
<b>CYNTHIA M. FELICIANO</b>	)	<b><u>DIVISION ORDER</u></b>
59 Landings Way	)	<b>Denial of Loan Officer License Application</b>
Avon Lake, Ohio 44012	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
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Respondent, Cynthia M. Feliciano ("Respondent"), submitted a loan officer license application to the Division of Financial Institutions ("Division") on October 9, 2003. On April 15, 2004, the Division notified Respondent that it intended to deny her loan officer license application ("Application") because: (1) In or around 1982, in the Parma Municipal Court, Ohio, Respondent was convicted of Petty Theft, a first-degree misdemeanor; (2) Respondent attested in a sworn statement that information she provided on a license application was truthful, knowing that the information she provided was false; (3) Respondent provided untruthful information to the State of Ohio, Department of Commerce, Division of Financial Institutions; (4) per R.C. sections 1322.031(A)(2) and 1322.041(A)(3), Respondent has not proven that she is honest, truthful, and of good reputation, and that there is no basis in fact for believing that Respondent will not commit another criminal offense involving theft or any criminal offense involving money or securities; (5) Respondent violated R.C. 1322.07(A) by failing to disclose her conviction on the Application; (6) Respondent violated R.C. 1322.07(B) by making a false statement of a material fact or by omitting a statement required on the licensing application; (7) Respondent violated R.C. 1322.07(C), which prohibits an applicant from engaging in improper or dishonest conduct and (8) because Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly

and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12 of the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on August 27, 2004. Respondent appeared without counsel. A Report and Recommendation ("Report") was filed with the Division on November 9, 2004, recommending that the Division deny Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (The Hearing Examiner's Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and denies the loan officer license application of Cynthia M. Felciano.

It is so ordered.

#### **NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 6<sup>th</sup> day of June 2006.

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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce