

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
Division of Financial Institutions  
Consumer Finance

In the matter of:

JOEL PATRICK WATTS  
15609 Biltmore Avenue  
Cleveland, Ohio 44128

) Case No. 02-LO-D-44  
)  
) DIVISION ORDER  
)  
) Denial of Loan Officer License Application  
)

DIVISION ORDER

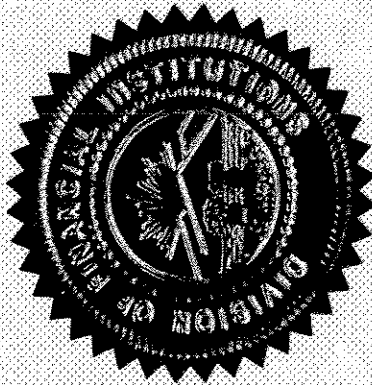
On April 26, 2002, Joel Patrick Watts ("Respondent") submitted a loan officer license application to the Division of Financial Institutions ("Division"). On October 2, 2002, the Division issued Respondent a notice of the Division's intent to deny Respondent's application, and notified Respondent of his right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on February 4, 2003.

The hearing officer filed his written report and recommendation with the Division on March 5, 2003, recommending that the Division deny Respondent's application. A copy of the report and recommendation and a letter explaining Respondent's right to submit written objections to the report was mailed to Respondent via certified mail. Respondent did not file objections.

Upon consideration of the hearing officer's report and recommendation, the Division confirms and approves the recommendation. Accordingly, Respondent's application for a loan officer license is hereby denied.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 11<sup>th</sup> day of June, 2003.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce