

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 03-MB-D-01
	)	<b>Notice of Intent to Deny</b>
<b>ACE FINANCIAL SERVICES, LLC</b>	)	<b>Mortgage Broker Certificate of Registration</b>
2000 Henderson Road, Suite 230	)	&
Columbus, Ohio 43220	)	<b>Notice of Opportunity for a Hearing</b>
	)	

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**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322.

**RESPONDENT**

**ACE FINANCIAL SERVICES, LLC**, ("Respondent") is an Ohio limited liability company that has applied to the Division for a mortgage broker certificate of registration pursuant to R.C. Chapter 1322. Respondent's proposed business address is 2000 Henderson Road, Suite 230, in Columbus, Ohio. Respondent is wholly owned by Donald E. Meeks, who is designated as Respondent's operations manager.

Donald E. Meeks holds an active loan officer license. Concurrent with the issuance of this notice, the Division has issued Donald E. Meeks a notice of intent to revoke Meeks' loan officer license.

**NOTICE OF PROPOSED ACTION**

In accordance with R.C. 1322.10 and R.C. Chapter 119, the Division intends to DENY Respondent's mortgage broker certificate of registration application.

**BASIS FOR PROPOSED ACTION**

- I. Respondent's principal owner and operations manager, Donald E. Meeks, provided untruthful information to the Division on a loan officer license application, in violation of R.C. 1322.07(A), (B) and (C).
- II. During the course of an investigation and as part of his loan officer license application, Respondent's principal owner and operations manager, Donald R. Meeks, supplied the Division with false and/or misleading statements and documents concerning the disposition of his 1994 charge of aggravated trafficking in drugs, contrary to R.C. 1322.07(A), (B) and (C) and R.C. 1322.072(A).
- III. In or around 1995, in the Court of Common Pleas, Franklin County, Ohio, Respondent's principal owner and operations manager, Donald R. Meeks, pleaded guilty to and was convicted of attempted trafficking in marijuana and attempted possession of criminal tools.
- IV. In or around 1986, in the Municipal Court of Franklin County, Ohio, Respondent's principal owner and operations manager, Donald R. Meeks, was convicted of drug abuse.

As a result of the findings listed above, the Division has determined that:

1. Respondent has not proven that its principal owner and operations manager, Donald E. Meeks, is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving drug trafficking. See R.C. sections 1322.04(A)(7) and 1322.10(A)(1)(b).
2. Respondent's character and general fitness do not command the confidence of the public and warrant the belief that its business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.04(A)(10).

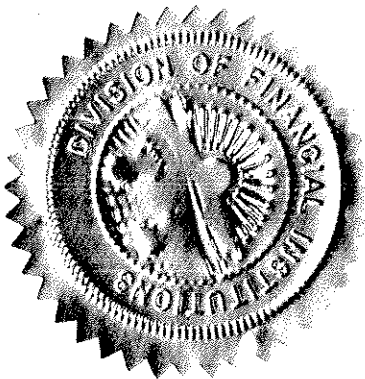
**NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION**

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent's mortgage broker certificate of registration application.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Amanda Axtell—Consumer Finance Counsel, 77 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent's mortgage broker certificate of registration.



Signed and sealed this 29<sup>th</sup> day of September, 2003.

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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce