

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2005-999215
	)	
<b>GREGORY A. BLANKENSHIP</b>	)	<b><u>DIVISION ORDER</u></b>
1887 Augusta-Berlin Road	)	<b>Denial of Loan Officer License Application</b>
Brooksville, KY 41004	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>

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Respondent, Gregory A. Blankenship (“Respondent”), submitted a loan officer license application (“Application”) to the Division of Financial Institutions (“Division”) on December 6, 2005. On May 8, 2006 the Division notified Respondent that it intended to deny his Application because: (1) Respondent had not proven that he is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving money or securities; (2) in 2005, Respondent attested in a sworn statement that information he provided about his criminal background in the Application he submitted to the Division was complete and truthful when it was not; (3) in 2005, in an attempt to obtain a loan officer license, Respondent provided untruthful information about his criminal background to the Division; (4) he violated R.C. 1322.07(A) by making substantial misrepresentation in the Application; (5) he violated R.C. 1322.07(B) by making a false statement of a material fact or by omitting a statement required by state law in the Application; (6) he violated R.C. 1322.07(C), which prohibits an applicant from engaging in improper or dishonest conduct; and (7) because his character and general fitness did not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. 1322.01 to 1322.12—the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on October 3, 2006. Respondent appeared without counsel. A Report and Recommendation (“Report”) was filed with the Division on December 18, 2006, recommending that the Division deny Respondent’s application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. As a result, the Division makes the following findings and conclusions. Any finding and/or conclusion not

specifically addressed below is approved, adopted, and incorporated herein. (A copy of the Report is attached).

The Division disapproves paragraph D on page 3 of the Report.

R.C. 1322.07(C) prohibits a loan officer license applicant from “engag[ing] in conduct that constitutes improper, fraudulent, or dishonest dealings[.]” In the Application, Respondent failed to disclose his criminal conviction for an offense that involved money. (State’s Exs. A and B). Respondent’s failure to honestly and accurately disclose his conviction in the Application constitutes improper, fraudulent, and dishonest behavior in violation of R.C. 1322.07(C).

As the Division has established the basis for and proven the violations of R.C. 1322.07(A), (B), and (C), the Division has established a lack of compliance with the Ohio Mortgage Broker Act. Additionally, the record, as discussed in the Report, does not support the conclusion that Respondent meets the conditions for licensure set forth in 1322.041(A)(3) and (5).

For the reasons stated above, the Division hereby denies the loan officer license application of Gregory A. Blankenship.

It is so ordered.

### **NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 13<sup>th</sup> day of April 2007.

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**RICHARD F. KECK**

Acting Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce