

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 06-0032-LOD
	)	
<b>DENISE L. DeVOE</b>	)	<b>Notice of Intent to Deny Loan Officer License Application</b>
3782 East 147 <sup>th</sup> Street	)	&
Cleveland, Ohio 44128	)	<b>Notice of Opportunity for a Hearing</b>
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**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers.

**RESPONDENT**

**DENISE L. DeVOE** ("Respondent") has applied to the Division for a loan officer license. Respondent's address of record is 3782 East 147<sup>th</sup> Street, Cleveland, Ohio 44128, and her date of birth is August 22, 1951. Respondent's employer of record is Lenders Choice Mortgage, LLC, 23980 Chagrin Blvd., Beachwood, Ohio 44122.

**NOTICE OF PROPOSED ACTION**

In accordance with sections 1322.041 and 1322.10 of the R.C., and R.C. Chapter 119, the Division intends to DENY Respondent's loan officer license application.

**BASIS FOR PROPOSED ACTION**

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. In or around 1987, in the Court of Common Pleas, Cuyahoga County, Ohio, Respondent was convicted of fifteen counts of FORGERY in violation of R.C. 2913.31, and three counts of THEFT in violation of R.C. 2913.02.
- B. In or around 1992, in the Bedford Municipal Court, Respondent was convicted of two counts of BAD CHECK in violation of City Ordinance 623.14.
- C. Respondent did not disclose the two 1992 BAD CHECK convictions in her loan officer license application when asked to do so in paragraph six of the application.
- D. On or around September 23, 2005, Respondent attested in a sworn statement that information she provided on the loan officer license application was complete and truthful when it was not.
- E. On or around September 29, 2005, Respondent provided incomplete information to the state of Ohio, Department of Commerce, Division of Financial Institutions.

As a result of the findings listed above, the Division has determined that:

1. Respondents actions, as listed in Paragraphs A, B, C and D, show that she has not proven that she is honest, truthful, and of good reputation, and that there is no basis in fact for believing that she will not commit another criminal offense involving forgery, theft, passing bad checks or any criminal offense involving money or securities. See R.C. sections 1322.031(A)(2) and 1322.041(A)(3).
2. Respondent's actions, as listed in Paragraphs A, B, C, and D show that her character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(5).
3. Respondent's actions, as listed in Paragraphs C and D, violated R.C. 1322.07(A), which prohibits a loan officer applicant from "mak[ing] any substantial misrepresentation in any registration or license application[.]"
4. Respondent's actions, as listed in Paragraphs C and D, violated R.C. 1322.07(B), which prohibits a loan officer applicant from "[m]ak[ing] any false or misleading statements of a material fact, [or] omissions of statement required by state law[.]"
5. Respondent's actions, as listed in Paragraphs C and D, violated R.C. 1322.07(C), which prohibits a loan officer applicant from "[e]ngag[ing] in conduct that constitutes improper, fraudulent, or dishonest dealings."

**NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION**

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent a loan officer license under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Anthony D. Siciliano, Consumer Finance Counsel, 77 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Signed and sealed this 6<sup>th</sup> day of February 2006.

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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce