## Ted Strickland Governor

## STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:	)	Case No. M2009-118
SECURE MORTGAGE FUNDING, LLC 3869 Darrow Road, Suite 111	)	<u>DIVISION ORDER</u>
Stow, Ohio 44224	)	SUSPENSION OF MORTGAGE BROKER REGISTRANT
	)	DROKER REGISTRATO

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on February 23, 2009, issued Secure Mortgage Funding, LLC.. ("Respondent") a Notice of Intent to Suspend Mortgage Broker Registrant and Notice of Opportunity for a Hearing; and

WHEREAS, the Notice informed Respondent of the Division's intent to suspend Respondent's certificate of registration through June 1, 2009 for failing to maintain a bond as required by R.C. 1322.05 and of the opportunity for a hearing regarding the suspension if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that "[i]f the Ohio Division of Financial Institutions d[id] not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of th[e] Notice, the Superintendent w[ould] issue an order suspending Respondent's certificate of registration through June 1, 2009[;]" and

WHEREAS, the Notice was mailed to Respondent, via certified mail, on February 23, 2009; and

WHEREAS, the Division was unable to obtain service upon Respondent at the address Respondent provided; thus, the Division published the Notice in accordance with R.C. Chapter 119 in the *Akron Legal News* of Summit County, Ohio, for three (3) consecutive weeks;

WHEREAS, Respondent failed to request a hearing by the statutory deadline and thereby failed to defend against the Division's allegations; and

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's mortgage broker certificate of registration should be suspended through June 1, 2009;

Respondent's mortgage broker certificate of registration is hereby SUSPENDED.

It is so ordered.

## **NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order

appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 6th day of May 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce