

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2008-469
	)	
<b>MICHAEL D. REAM</b>	)	<b><u>DIVISION ORDER</u></b>
2200 Surrywood Drive	)	<b>Denial of Loan Officer License</b>
Dublin, OH 43016	)	<b>Renewal Application</b>
	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
	)	

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WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, the Division issued Michael D. Ream ("Respondent") a loan officer license on December 31, 2002; and

WHEREAS, Respondent's loan officer license expired on April 30, 2008, Respondent filed an application to renew his loan officer license, and the renewal application remains pending; and

WHEREAS, on August 11, 2008, the Division issued Respondent a Notice that informed him that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that Respondent pleaded guilty to Attempted Theft and Attempted Breaking and Entering in the Cuyahoga County Common Pleas Court; and

WHEREAS, the Notice informed Respondent of the Division's intent to deny his renewal application for a loan officer license and of the opportunity for a hearing regarding the denial if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that "[i]f the Ohio Division of Financial Institutions d[id] not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of th[e] Notice, the Superintendent w[ould] issue an order denying the application for of Respondent's loan officer license[;]" and

WHEREAS, the Notice was sent by certified mail to Respondent on August 11, 2008 and service was perfected; and

WHEREAS, Respondent requested a hearing by the statutory deadline, later withdrew his request for a hearing, and thus, failed to defend against the Division's allegations; and

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's loan officer license renewal application should be denied;

Respondent, Michael D. Ream's loan officer license renewal application is hereby DENIED.

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 19<sup>th</sup> day of December, 2008.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce