

**STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance**

Bob Taft
Governor

Gary C. Suhadolnik
Director

In the matter of:)	
CAROLYN LOVE REEVES)	Case No. 02-LO-D-52
10702 Joan Avenue)	
Cleveland, Ohio 44111)	Notice of Intent to Deny Loan Officer License
)	&
)	Notice of Opportunity for a Hearing
)	

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is required to accept applications for loan officer licenses, to investigate each applicant, to determine whether an applicant meets the licensure requirements, and to issue qualified applicants a loan officer license.

Carolyn Love Reeves ("Respondent") has applied to the Division for a loan officer license.

Respondent: **CAROLYN LOVE REEVES**
10702 Joan Avenue
Cleveland, Ohio 44111
D.O.B.: October 21, 1958

Employer: **LAKESIDE MORTGAGE, INC.**
16600 Sprague Road, Suite 130
Middleburg Heights, Ohio 44130

NOTICE OF PROPOSED ACTION

Pursuant to R.C. 1322.031(B), the Division has conducted an investigation of Respondent and, as a result thereof, intends to deny Respondent, Carolyn Love Reeves, a license to act as a loan officer under the Ohio Mortgage Broker Act.

BASIS FOR PROPOSED ACTION

The results of the Division's investigation indicate that Respondent, Carolyn Love Reeves, has been convicted of a criminal offense involving theft, receiving stolen property, embezzlement,

forgery, fraud, passing bad checks, money laundering, or drug trafficking, or a criminal offense involving money or securities. R.C. 1322.031(A)(2); R.C. 1322.041(A)(3). TO WIT:

1. In or around November 1982, in the Cuyahoga County Court of Common Pleas, Respondent, Carolyn Love Reeves, then known as Carolyn Caraballo, pleaded guilty and was convicted of SIX COUNTS OF FORGERY.

Given Respondent's criminal convictions, the Division believes that:

1. Respondent has not proven that she is honest, truthful, and of good reputation, and that there is no basis in fact to believe that she will not commit such an offense again. R.C. 1322.041(A)(3);
2. Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.041(A)(5); and that
3. The public would be best served and that the purpose of the Ohio Mortgage Broker Act would be realized if Respondent, Carolyn Love Reeves, is denied a license to act as a loan officer in the state of Ohio.

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent a loan officer license under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed:

State of Ohio
Department of Commerce
Division of Financial Institutions
Attn: Attorney Amanda Axtell
77 South High Street, 21st Floor
Columbus, Ohio 43215-6120

ROBERT M. GRIESER
Deputy Superintendent for Consumer Finance