

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2009-733
	)	
<b>KAREN L. FAINE</b>	)	<b><u>DIVISION ORDER</u></b>
1423 Timber Trail, Apt. A	)	<b>Denial of Loan Officer Renewal Application</b>
Akron, Ohio 44313	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
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Respondent, Karen L. Faine (“Respondent”), held a mortgage broker loan officer license issued by the Division of Financial Institutions (“Division”) during calendar year 2008. On August 26, 2009, the Division issued Respondent an Order of Summary Suspension (“Suspension”) automatically suspending Respondent’s loan officer license as required by Revised Code (“R.C.”) section 1322.10(F)(2) and a Notice of Intent to Deny Renewal (“Notice”) for failure to fulfill the 2008 continuing education requirement in R.C. 1322.052.

The administrative hearing was held on November 10, 2009. Respondent failed to appear at the hearing. A Report and Recommendation was filed with the Division on November 24, 2009, recommending that the Division continue the suspension and deny Respondent’s license renewal application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the Hearing Officer’s recommendation and continues the suspension of Respondent’s loan officer license and denies Respondent’s loan officer license renewal application.

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 28<sup>th</sup> day of December, 2009.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce