

STATE OF OHIO
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS
77 South High Street, 21st Floor
Columbus, Ohio 43215-6120

In the matter of:

ROBERT A. CORWIN
604 Quail Hollow Dr. N.
Marysville, OH 43040

)
) **Case No. 06-2903**
)
) **Notice of Intent to Revoke**
) **Loan Officer License and Assess Fine &**
) **Notice of Opportunity for a Hearing**
)

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322, and the rules adopted thereunder.

RESPONDENT

Respondent Robert A. Corwin ("Respondent") holds an active loan officer license (LO# 020588) issued by the Division pursuant to R.C. 1322. Respondent's employer of record is Assurance Banc Corp. Inc., whose main office operates under certificate of registration number MB 802352. Respondent's home address of record is 604 Quail Hollow Dr. N., Marysville, OH 43040. Respondent's date of birth is January 9, 1972.

ALLEGATIONS

Pursuant to R.C. 1322.10(B), the Division conducted an investigation into the affairs of Respondent, and as a result thereof, alleges the following:

1. Robert Corwin applied to the Division for a loan officer license on March 26, 2004. Robert Corwin was issued a loan officer license by the Division on May 5, 2004.
2. Records of Gordon Lending Corporation revealed that Robert Corwin originated two loans when not licensed as a loan officer under the Ohio Mortgage Broker Act. Robert Corwin originated one such loan on property located at 119 Montrose Avenue, Delaware, Ohio 43015 on or about March 3-5, 2004 for which settlement occurred on April 8, 2004. He originated another such loan on property located at 4292 Baker Street, Radnor, OH 43066 or about March 15-18, 2004, which closed on or about April 14, 2004.

3. R.C. 1322.02(B) states: “No person, on the person’s own behalf or on behalf of any other person, shall act as a loan officer without first having obtained a license from the superintendent.”
4. R.C. 1322.01(E) defines “Loan Officer” as “an employee who originates mortgage loans in consideration of direct gain or indirect gain, profit, fees, or charges. ‘Loan Officer’ also includes an employee who solicits financial and mortgage information from the public for sale to another mortgage broker.”
5. By originating mortgage loans without first obtaining a loan officer license pursuant to R.C. 1322.041, Respondent violated R.C. 1322.02(B).
6. R.C. 1322.10(A)(1)(a) authorizes the superintendent of financial institutions, after notice and opportunity for a hearing in accordance with Chapter 119, to revoke a license if the superintendent finds a violation of or failure to comply with any provision of sections 1322.01 to 1322.12 of the Revised Code or the rules adopted under those sections or any other law applicable to the business conducted under a certificate of registration.

FINDINGS

By originating mortgage loans without first obtaining a loan officer license pursuant to R.C. 1322.041, Respondent violated R.C. 1322.02(B).

PROPOSED ACTION

Based upon the allegations and findings above, the Division intends to REVOKE the loan officer license of Robert A. Corwin (LO# 020588) and to LEVY A FINE in the amount of \$2,000 for the violations of R.C. 1322.02(B).

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an ORDER REVOKING the loan officer license of Robert A. Corwin (LO# 020588) and imposing a FINE of \$2,000 on Robert A. Corwin.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed to:

**State of Ohio
Department of Commerce**

**Division of Financial Institutions
Attn: Attorney Timothy C. Winslow
77 South High Street, 21st Floor
Columbus, Ohio 43215-6120**

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an ORDER REVOKING the loan officer license LO# 020588 and ASSESSING a FINE in the amount of \$2,000.

Signed and Sealed this 19th day of July, 2006.

Robert M. Grieser
Deputy Superintendent of Financial Institutions

Cc: Timothy C. Winslow, In House Counsel—Division of Financial Institutions
Matt Lampke, Asst. Attorney General, Business & Government Regulation

L:\Legal Confidential\Martha\Robert Corwin LO Revoke 5-16-06.doc