

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 03-MB-D-01
	)	
<b>ACE FINANCIAL SERVICES LLC</b>	)	<b><u>DIVISION ORDER</u></b>
2000 Henderson Road, Suite 230	)	<b>Denial of Mortgage Broker</b>
Columbus, OH 43220	)	<b>Certificate of Registration</b>
	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>

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Respondent, ACE FINANCIAL SERVICES, LLC (“Respondent”), filed a complete mortgage broker certificate of registration application (“Application”) to the Division of Financial Institutions (“Division”) on August 8, 2003. On April 19, 2004, the Division notified Respondent that it intended to deny his Application because: (1) Respondent has not proven that its principal owner and operations manager, Donald E. Meeks, is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving drug trafficking (See R.C. sections 1322.04(A)(7) and 1322.10(A)(1)(b); and (2) per R.C. 1322.04(A)(10), Respondent’s character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12, the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on February 17, 2004. Respondent appeared with counsel. A Report and Recommendation (“Report”) was filed with the Division on March 29, 2004, recommending that the Division deny Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer’s recommendation. Therefore, the Division denies the Application of Ace Financial Services, LLC.

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 13<sup>th</sup> day of April 2007.

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**RICHARD F. KECK**

Acting Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce