

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2010-242
)	
CLARENCE E. HUTTON)	<u>DIVISION ORDER</u>
1707 Arborwood Drive)	Refusal to Renew Loan Originator License
Florence, KY 41042)	&
)	Notice of Appellate Rights
)	

Respondent, Clarence E. Hutton ("Respondent"), held a loan originator license issued by the Division of Financial Institutions ("Division") during calendar year 2009. On April 28, 2010, the Division notified Respondent that it intended to refuse to renew his loan originator license because: (1) Respondent failed to comply with the 2009 continuing education requirement set forth in R.C. 1322.052; and (2) because Respondent failed to comply with R.C. 1322.052, the Division is authorized under R.C. 1322.10(A)(1)(a) to refuse to renew Respondent's loan originator license.

Respondent requested an administrative hearing, which was held before a hearing examiner on July 7, 2010. Respondent failed to appear. The hearing examiner's Report and Recommendation was filed with the Division on July 26, 2010, recommending that the Division refuse to renew Respondent's loan originator license. (The Hearing Examiner's Report and Recommendation is attached). No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. Following its review of the record, the Division hereby adopts the hearing examiner's recommendation and refuses to renew the loan originator license of Clarence E. Hutton.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 17th day of August, 2010.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce