

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 04-0392-LOD
	)	
<b>JONATHAN W. TROUTT</b>	)	<b><u>DIVISION ORDER</u></b>
1268 Highway 25 West	)	<b>Approval of Loan Officer License Application</b>
Gallatin, TN 30766	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
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Respondent, Jonathan W. Troutt ("Respondent"), submitted a loan officer license application to the Division of Financial Institutions ("Division") on May 21, 2004. On August 25, 2004, the Division notified Respondent that it intended to deny his loan officer license application ("Application") because: (1) In or around 2003, Respondent was convicted in Tennessee of Reckless Driving, a Class B misdemeanor; (2) Respondent attested in a sworn statement that information Respondent provided on a license application was truthful, knowing that the information Respondent provided was false; (3) Respondent provided untruthful information to the State of Ohio, Department of Commerce, Division of Financial Institutions; (4) Respondent violated R.C. 1322.07(A), (B), and (C); and (5) because Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12 of the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on October 26, 2004. Respondent appeared with counsel. A Report and Recommendation ("Report") was filed with the Division on December 13, 2004, recommending that the Division approve Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (The Hearing Examiner's Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and approves the loan officer license application of Jonathan W. Troutt.

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 23<sup>rd</sup> day of August 2006.

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**ROBERT M. GRIESER**  
Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce