

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-537
)	
EXPERT MORTGAGE COMPANY)	<u>DIVISION ORDER</u>
OF NORTHEAST OHIO, LTD.)	
39050 Center Ridge Road, Suite 240)	TERMINATION OF SUSPENSION
North Ridgeville, Ohio 44039)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on October 24, 2008, issued Expert Mortgage Company of Northeast Ohio, Ltd. ("Respondent") an Order of Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F) for failing to maintain the bond required by R.C. 1322.05; and

WHEREAS, on November 25, 2008, following service of the Order of Suspension, Respondent submitted Mortgage Broker Office Closure forms Parts A and B;

The Division hereby terminates the October 24, 2008 Suspension Order.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 31st day of December, 2008.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce