## STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:	)	Case No. M2008-530	
ROBERT E. PAYT d/b/a DIAL BANC	)	DIVISION ORDER	
6160 Riverside Drive, Suite 105 Dublin, OH 43017	)	TERMINATION OF SUSPENSION	
	)		

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on August 6, 2008, issued Robert E. Payt d/b/a Dial Banc ("Respondent") an Order of Summary Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F)(1)(b) for failing to maintain the bond required by R.C. 1322.05. In addition, on August 6, 2008, the Division issued Respondent a Notice of Intent to Deny Renewal due to multiple alleged violations of the Ohio Mortgage Broker Act; and

WHEREAS, on October 20, 2008, following service of the Order of Summary Suspension and a hearing on the Order of Summary Suspension and the Notice of Intent to Deny Renewal, the Division received a Reinstatement Notice from Respondent's bonding company showing proof of a valid bond in compliance with R.C. 1322.05 which postdated the notice; and

WHEREAS, the Division finds that Respondent is in compliance with R.C. 1322.05; and

The Division hereby terminates the August 6, 2008 Order of Summary Suspension. The Notice of Intent to Deny Renewal, with the exception of allegations concerning non-compliance with R.C. 1322.05, remains in effect pending the Division's receipt and review of the hearing officer's Report and Recommendation and the issuance of a Division Order per R.C. Chapter 119.

It is so ordered.

## **NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 30<sup>th</sup> day of October, 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce