

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2007-674
)	
SUPERIOR MORTGAGE, INC.)	<u>DIVISION ORDER</u>
10017 Gardenside Drive)	Denial of Mortgage Broker
Waite Hill, OH 44094)	Certificate of Registration Renewal Application
)	&
)	Notice of Appellate Rights
)	

Respondent, Superior Mortgage, Inc. ("Respondent") holds a mortgage broker certificate of registration MB.801552 issued by the Division of Financial Institutions ("Division") pursuant to the Ohio Mortgage Broker Act. Respondent filed a Renewal Application with the Division on or about April 27, 2007. On November 9, 2007, the Division notified Respondent that it intended to deny its Renewal Application pursuant to R.C. 1322.10(A)(1)(a) because: (1) on or about January 4, 2007, Respondent was notified by the Ohio Secretary of State that the Secretary had cancelled the Articles of Incorporation/Certificate of Authority issued to Respondent, in accordance with R.C. 5733.20, due to Respondent's nonpayment of the corporate franchise tax within the time required by law; and (2) as of January 4, 2007, Respondent was no longer authorized to conduct business in the State of Ohio.

Respondent requested an administrative hearing, which was held on February 11, 2008. Respondent failed to appear. A Report and Recommendation ("Report") was filed with the Division on April 18, 2008, recommending that the Division deny Respondent's Renewal Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer's recommendation. Therefore, the Division denies the Renewal Application of Superior Mortgage, Inc.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 9th day of May, 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce