

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2008-803
	)	
<b>GREATER CLEVELAND</b>	)	<b>DIVISION ORDER SUSPENDING</b>
<b>MORTGAGE CORP.</b>	)	<b>MORTGAGE BROKER REGISTRATION</b>
30841 Euclid Avenue	)	<b>&amp;</b>
Willoughby, Ohio 44094	)	<b>NOTICE OF APPELLATE RIGHTS</b>
	)	

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**DIVISION ORDER**

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act ("OMBA"), codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the registration of residential mortgage brokers; and

WHEREAS, Greater Cleveland Mortgage Corp. ("Respondent") is a company that holds a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322. Respondent's business address of record is 30841 Euclid Avenue, Willoughby, Ohio 44094 and it conducts business under certificate of registration number MB.801874; and

WHEREAS, the Division issued a Notice of Intent to Suspend Mortgage Broker Registration on December 31, 2008 against Respondent for failure to maintain its surety bond in violation of R.C. 1322.05.

WHEREAS, the Notice informed Respondent of the Division's intent to suspend Respondent's Mortgage Broker Certificate of Registration and of the opportunity for a hearing regarding the suspension if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that if the Ohio Division of Financial Institutions did not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of the Notice, the Superintendent would issue an order suspending Respondent's Certificate of registration through June 1, 2009;

WHEREAS, the Notice was mailed to Respondent, via certified mail, on December 31, 2008, and was returned to the Division "unclaimed," and the Division mailed the Notice to the Respondent via ordinary mail, pursuant to R.C. 119.07, on January 21, 2009;

WHEREAS, the Notice mailed to Respondent via ordinary mail on January 21, 2009 was not returned to the Division;

WHEREAS, Respondent failed to request a hearing and thereby failed to defend against the Division's allegations;

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's Mortgage Broker Certificate of Registration should be suspended through June 1, 2009;

Respondent Greater Cleveland Mortgage Corp.'s 2008 mortgage broker certificate of registration is hereby SUSPENDED THROUGH JUNE 1, 2009.

It is so ordered.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 12th day of March 2009.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce