

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
Division of Financial Institutions  
Consumer Finance

In the matter of:	)	Case No. M2008-271
	)	
<b>JNLW 5010 PARTNERS, LTD.</b>	)	<b><u>DIVISION ORDER</u></b>
<b>d/b/a Assured Mortgage Services</b>	)	<b>Suspension of Mortgage Broker</b>
26110 Emery Road, Suite 300	)	<b>Certificate of Registration</b>
Warrensville Heights, Ohio 44128	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>

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The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act.

Respondent, JNLW 5010 Partners, Ltd. d/b/a Assured Mortgage Services ("Respondent"), held a mortgage broker certificate of registration ("Registration") issued by the Division of Financial Institutions ("Division") during calendar year 2007. On April 28, 2008, the Division issued Respondent an Order of Summary Suspension automatically suspending Respondent's Registration as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke for its operations manager's failure to fulfill the 2007 continuing education requirement in R.C. 1322.052.

An administrative hearing was held on August 25, 2008. Respondent failed to appear. A Report and Recommendation was filed with the Division on October 3, 2008, recommending that the Division continue the suspension of Respondent's Registration. (A copy of the Report and Recommendation is attached). No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. Following its review of the record, the Division modifies the Recommendation on page 5 of the Report and Recommendation.

The Report and Recommendation recommended revocation of Respondent's Registration for violating R.C. 1322.052. However, in light of recent federal legislation titled the "Secure and Fair Enforcement for Mortgage Licensing Act of 2008," which makes any license revocation a permanent bar to licensure, the Division hereby CONTINUES THE SUSPENSION of Respondent's Registration pursuant to R.C. 1322.10(F)(2).

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 21<sup>st</sup> day of November, 2008.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce