

Bob Taft  
Governor

Doug White  
Director

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
DIVISION OF FINANCIAL INSTITUTIONS  
77 South High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215-6120

In the matter of:

National Funding Institute, Inc.  
134 W.S. Boundary  
Perrysburg, Ohio 43511

and

Jeffery R. Schwartz  
29289 East River Road  
Perrysburg, Ohio 43551

)  
)  
) Case No. 04-0102-MBR

) **DIVISION ORDER**

)  
) **Fine of Mortgage Broker**  
) **Certificate of Registration**

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**DIVISION ORDER**

On June 21, 2004, the Division issued Respondent a notice of the Division's intent to fine Respondent \$4,000, and notified Respondent of its right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on September 14, 2004.

The hearing officer filed his written report and recommendation with the Division on February 4, 2005, recommending that the Division fine Respondent, National Funding Institute, Inc. \$4,000.00. Respondent was served with a copy of the report and recommendation and a letter explaining his right to submit written objections. Respondent did not file objections.

Upon consideration of the hearing officer's report and recommendation, the Division confirms and approves the recommendation. Accordingly, Respondent, National Funding Institute, Inc. shall be fined \$4,000.00.

### **NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 6<sup>th</sup> day of June 2005.



*Robert M. Grieser*  
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**ROBERT M. GRIESER**  
Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce