

Ted Strickland
Governor

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

Kimberly A. Zurz
Director

In the matter of:)	Case No. M2007-377
)	
GEORGE BEROS)	<u>DIVISION ORDER</u>
34530 Appleview Way)	Permanent Revocation
Solon, OH 44139)	of Loan Officer License &
)	Notice of Appellate Rights

On or around August 9, 2007, the Division of Financial Institutions issued notice to George Beros ("Respondent") that the Division intended to permanently revoke his loan officer license because: 1.) in or around 2007, in the United States District Court, District of Colorado, Respondent pleaded guilty to Securities Fraud, in violation of 15 U.S.C. 77q(A) and 77x; 2.) based on Respondent's guilty plea to Securities Fraud, the Division has the authority to revoke Respondent's loan officer license per R.C. 1322.10(A)(1)(b); and 3.) based on Respondent's guilty plea to Securities Fraud, the revocation shall be permanent per R.C. 1322.10(E).

Respondent requested an administrative hearing, which was originally scheduled for November 19, 2007 and continued on Respondent's written request to August 4, 2008, the date upon which the hearing was actually held. Respondent appeared without counsel. A Report and Recommendation was filed with the Division on October 27, 2008, recommending that, because a conviction enumerated in R.C. 1322.10(A)(1)(b) was established, the Division has the authority to revoke Respondent's loan officer license. (A copy of the Report and Recommendation is attached hereto). No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. Following its review of the record, the Division hereby adopts the hearing officer's recommendation. Accordingly, the Division PERMANENTLY REVOKES the loan officer license of George Beros.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 18th day of November, 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce