

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0326-LOD
)	
ERIC A. DRUMHELLER)	<u>DIVISION ORDER</u>
6252 Marteney Avenue)	Denial of Loan Officer License Renewal Application
Kent, OH 44240)	&
)	Notice of Appellate Rights
)	

Eric A. Drumheller ("Respondent") timely submitted a 2003 loan officer license renewal application to the Division of Financial Institutions ("Division"). On March 31, 2004, the Division notified Respondent that it intended to deny his loan officer license application because: (1) He failed to comply with the 2002 continuing education requirements; and (2) He failed to comply with R.C. 1322.052, his character and general fitness do not command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of R.C. 1322.01 to 1322.12 – the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing which was held in accordance with Ohio Revised Code Chapter 119 on June 30, 2004. The hearing officer filed his Report and Recommendation ("Report") with the Division on January 7, 2005, finding that Respondent had not taken the required continuing education credits. (A copy of the Hearing Officer's Report and Recommendation is attached.) A copy of the Report and a letter explaining Respondent's right to submit written objections to the Report was mailed to Respondent via certified mail. Objections were timely filed.

Upon consideration of the hearing officer's Report and Respondent's objections, the Division adopts the finding that Respondent did not take the required continuing education

credits and therefore failed to comply with R.C. 1322.052. Accordingly, Respondent's 2003 loan officer license renewal application is DENIED.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 9th day of August 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce