

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 04-0203-LOD
	)	
<b>JOHN J. SAKELOS</b>	)	<b><u>DIVISION ORDER</u></b>
9415 Waxwing Drive	)	<b>Denial of Loan Officer License Application</b>
Cincinnati, OH 45241	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
	)	

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John J. Sakelos ("Respondent") submitted a loan officer license application to the Division of Financial Institutions ("Division") on December 30, 2002. On January 22, 2004, the Division notified Respondent that it intended to deny his loan officer license application because: (1) In 1977 he was convicted of attempted breaking and entering; (2) He violated R.C. 1322.07(A) by failing to disclose his conviction on his loan officer license application; (3) He violated R.C. 1322.07(B) by making a false statement of a material fact or by omitting a statement required by state law on the licensing application; (4) He violated R.C. 1322.07(C), which prohibits an applicant from engaging in improper or dishonest conduct and (5) His character and general fitness do not command the confidence of the public and warrant the belief that her business will be operated honestly and fairly in compliance with the purposes of R.C. 1322.01 to 1322.12 – the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing which was held in accordance with Ohio Revised Code Chapter 119 on June 1, 2004. The hearing officer filed his Report and Recommendation ("Report") with the Division on January 20, 2005, recommending that the Division deny Respondent's loan officer license application. (The Hearing Examiner's Report and Recommendation is attached). A copy of the Report and a letter explaining Respondent's

right to submit written objections to the Report was mailed to Respondent via certified mail.

Respondent filed timely objections.

Upon consideration of the hearing officer's Report and the Respondent's objections, the Division confirms and adopts the recommendation. Accordingly, Respondent's loan officer license application is DENIED.

It is so ordered.

### **NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 8<sup>th</sup> day of August 2006.

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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce