

Bob Taft
Governor

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

Doug White
Director

In the matter of:

STAN M. HOARD
Dba Hoard and Associates
7037 Stillwater Cove
Westerville, OH 43231

) Case No. 04-0014MBD
)
) **DIVISION ORDER**
)
) **Denial of Mortgage Broker Renewal**
) **Application**
)

DIVISION ORDER

On September 10, 2004, the Division issued Respondent a notice of the Division's intent to deny renewal of mortgage broker certificate of registration and notified Respondent of his right to a hearing on the matter. The Division cited the following reasons for its action: (1) Respondent fails to meet the conditions for renewal as set forth by R.C. 1322.04(B)(3); (2) Respondent has not proven that he, as principal owner and Operations Manager of his mortgage broker is honest, truthful, and of good reputation, and there is no basis in fact for believing that he will not commit another criminal offense involving income tax evasion; and (3) Respondent's character and general fitness do not command the confidence of the public and warrant the belief that its business will be operated honestly and fairly in compliance with the Ohio Mortgage Broker Act as required by R.C. 1322.04(A)(10). Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on December 21, 2004.

The hearing officer filed his written report and recommendation with the Division on March 1, 2005, recommending that the Division deny Respondent's renewal application. A copy of the report and recommendation and a letter explaining Respondent's right to submit written objections to the report was mailed to Respondent through his attorney via certified mail. Respondent filed objections, which have been considered.

Upon consideration of the hearing officer's report and recommendation and Respondent's objections thereto, the Division confirms and approves the recommendation. Accordingly, Respondent's application for renewal of his certificate of registration is hereby denied.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 24th day of March, 2005.

Robert M. Grieser

ROBERT M. GRIESER
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce