

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0016-MBR
)	
DAVID J. ZOELLNER)	<u>DIVISION ORDER</u>
dba THE MONEY SOURCE)	
1313 Bogart Road, Suite A)	TERMINATION of Notice of Intent to
Sandusky, Ohio 44870)	Revoke Certificate of Registration
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on February 10, 2004, issued David J. Zoellner, dba The Money Source ("Respondent") a Notice of the Division's intent to revoke his mortgage broker certificate of registration; and

WHEREAS, Respondent requested a hearing and a hearing was held on April 20, 2004, and a report and recommendation was filed by the hearing officer on March 9, 2005 recommending that the Division fine Respondent \$100 for his violation of the Ohio Mortgage Broker Act; and

WHEREAS, prior to the issuance of a Division Order, Respondent entered into a Settlement Agreement with the Division, whereby the Division and Respondent agreed to an increased fine as the appropriate remedy for Respondent's violation of the Ohio Mortgage Broker Act;

The Division finds that the February 10, 2004 Notice of the Division's intent to revoke Respondent's mortgage broker certificate of registration is now moot;

The Division hereby terminates the February 10, 2004 notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 16th day of December 2005.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce