

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-265
)	
JAMES R. CLAXTON, JR.)	<u>DIVISION ORDER</u>
10197 Waterside Court)	
Union, Kentucky 41091)	TERMINATION OF SUSPENSION AND
)	NOTICE OF INTENT TO REVOKE
)	LOAN OFFICER LICENSE
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on April 28, 2008, issued James R. Claxton, Jr. ("Respondent") an Order of Summary Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke Respondent's Loan Officer License; and

WHEREAS, on June 26, 2008, following the issuance of the Order of Summary Suspension, Respondent tendered payment of a fine in the amount of five hundred (\$500.00) dollars, and submitted proof of having completed six (6) hours of mortgage broker continuing education credits;

WHEREAS, the Division finds that Respondent has fulfilled all of the requirements for terminating the automatic suspension under R.C. 1322.10(F)(2) and that the April 28, 2008 Notice of the Division's Intent to revoke Respondent's Loan Officer License is now moot;

The Division hereby terminates the April 28, 2008 Suspension Order and Notice of Intent to Revoke.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed

with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 21st day of July, 2008.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce