

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2010-497
)	
STAR POINT MORTGAGE, INC.)	<u>DIVISION ORDER</u>
3930 Edwards Road)	
Cincinnati, OH 45209)	REFUSAL TO RENEW MORTGAGE
)	BROKER CERTIFICATE OF
)	REGISTRATION
)	&
)	NOTICE OF APPELLATE RIGHTS

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on June 23, 2010, issued Star Point Mortgage, Inc. ("Respondent") an Order of Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F) for failing to maintain the bond required by R.C. 1322.05, Notice of Intent to Refuse Renewal and Notice of Hearing; and

WHEREAS, following service of the Order of Suspension and Notice of Intent to Refuse Renewal, an administrative hearing was held on July 19, 2010. Respondent failed to appear at the hearing. A Report and Recommendation ("Report") was filed with the Division on August 10, 2010 recommending that the Division continue the suspension and refuse to renew Respondent's certificate of registration. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto). Following its review of the record, the Division adopts the hearing officer's recommendation.

Accordingly, the Division continues the suspension of Respondent's mortgage broker certificate of registration and refuses to renew Respondent's mortgage broker certificate of registration.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is

located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 1st day of September, 2010.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce