

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
Division of Financial Institutions  
Consumer Finance

In the matter of:	)	Case No. M2009-873
	)	
<b>MILESTONE</b>	)	<b>DIVISION ORDER CONFIRMING</b>
<b>MORTGAGE CO, INC.</b>	)	<b>SUMMARY SUSPENSION</b>
507 West Lafayette Road	)	<b>&amp;</b>
Medina, Ohio 44256	)	<b>NOTICE OF APPELLATE RIGHTS</b>
	)	

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**DIVISION ORDER**

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act ("OMBA"), codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the registration of residential mortgage brokers; and

WHEREAS, Milestone Mortgage Co. Inc. ("Respondent") is a company that holds a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322. Respondent's business address of record is 507 West Lafayette Road, Medina, Ohio 44256, and it conducts business under certificate of registration number MB.802343; and

WHEREAS, the Division issued an Order of Summary Suspension on November 16, 2009 against Respondent for failure to maintain its surety bond in violation of R.C. 1322.05.

WHEREAS, a hearing was held on the Order of Summary Suspension on January 12, 2010, and the hearing officer issued her Report and Recommendation in Case No. M2009-873 on February 4, 2010, confirming the automatic suspension of Respondent's certificate of registration; and

Pursuant to R.C. 1322.10(F)(1)(b), the automatic suspension of mortgage broker certificate of registration number 802343 is hereby CONFIRMED.

It is so ordered.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 10<sup>th</sup> day of March, 2010.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce