

**STATE OF OHIO  
DEPARTMENT OF COMMERCE  
Division of Financial Institutions  
Consumer Finance**

**Bob Taft**  
Governor

**Gary C. Suhadolnik**  
Director

In the matter of:	)	
<b>EDWARD ALEX BOWERMASTER</b>	)	Case No. 02-LO-D-66
720 Lake Avenue	)	
Franklin, Ohio 45005	)	<b>Notice of Intent to Deny Loan Officer License</b>
	)	&
	)	<b>Notice of Opportunity for a Hearing</b>
	)	

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**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is required to accept applications for loan officer licenses, to investigate each applicant, to determine whether an applicant meets the licensure requirements, and to issue qualified applicants a loan officer license.

Edward Alex Bowermaster ("Respondent") has applied to the Division for a loan officer license.

Respondent: **EDWARD ALEX BOWERMASTER**  
720 Lake Avenue  
Franklin, Ohio 45005  
D.O.B.: January 15, 1977

Employer: **UNION CENTRE MORTGAGE, LLC**  
9039 Cincinnati-Dayton Road  
West Chester, Ohio 45069

Office Location Respondent Principally Transacts Business:  
303 Corporate Center Drive, Suite 310  
Vandalia, Ohio 45377

**NOTICE OF PROPOSED ACTION**

Pursuant to R.C. 1322.031(B), the Division has conducted an investigation of Respondent and, as a result thereof, intends to deny Respondent, Edward Alex Bowermaster, a license to act as a loan officer under the Ohio Mortgage Broker Act.

**BASIS FOR PROPOSED ACTION**

The results of the Division's investigation indicate that Respondent, Edward Alex Bowermaster, has been convicted of a criminal offense involving theft, receiving stolen property, embezzlement, forgery, fraud, passing bad checks, money laundering, or drug trafficking, or a criminal offense involving money or securities. R.C. 1322.031(A)(2); R.C. 1322.041(A)(3). TO WIT:

1. In or around November 1995, in the Washington C.H. Municipal Court, Respondent, Edward Alex Bowermaster, was convicted of COMPLICITY TO THEFT.

The results of the Division's investigation further indicate that:

2. In or around April 1998, in the Butler County Court (Oxford, Ohio), Respondent, Edward Alex Bowermaster, was convicted of OPEN CONTAINER; and
3. In or around October 1999, in the Middletown Municipal Court, Respondent, Edward Alex Bowermaster, was convicted of DRUG ABUSE: MARIJUANA; and
4. In or around October 2000, in the Middletown Municipal Court, Respondent, Edward Alex Bowermaster, was convicted of OPEN FLASK.

Given Respondent's criminal convictions, the Division believes that:

1. Respondent has not proven that he is honest, truthful, and of good reputation, and that there is no basis in fact to believe that he will not commit such an offense again. R.C. 1322.041(A)(3);
2. Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.041(A)(5); and that
3. The public would be best served and that the purpose of the Ohio Mortgage Broker Act would be realized if Respondent, Edward Alex Bowermaster, is denied a license to act as a loan officer in the state of Ohio.

ROBERT M. GRIESER  
Deputy Superintendent for Consumer Finance