

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:) Case No. M2007-650
)
CHRISTIAN LAMBRIGHT) Notice of Intent to Revoke Loan Officer License
2432 Bayside Drive) &
Hilliard, OH 43026) Notice of Opportunity for a Hearing
)

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322, and the rules adopted thereunder.

RESPONDENT

CHRISTIAN LAMBRIGHT ("Respondent") is an individual that holds a loan officer license issued by the Division to originate residential mortgage loans pursuant to R.C. Chapter 1322. Respondent has no current employer of record.

NOTICE OF PROPOSED ACTION

In accordance with R.C. sections 1322.041 and 1322.10, and R.C. Chapter 119, the Division intends to REVOKE Respondent's loan officer license.

BASIS FOR PROPOSED ACTION

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.10(B), and has found the following:

- A. The Division is authorized by R.C. 1322.10(A)(1)(a) to revoke a loan officer license if the Division finds that the licensee has violated or failed to comply with any provision of sections 1322.01 to 1322.12 of the Revised Code or the rules adopted under those sections.
- B. The Division is authorized by R.C. 1322.10(A)(1)(b) to revoke a loan officer license if the Division finds that the licensee has pleaded guilty to or been convicted of "any criminal offense involving theft, receiving stolen property, embezzlement, forgery, fraud, passing bad checks, money laundering, drug trafficking, or any criminal offense involving money or securities."
- C. In or around 1997, in the Franklin County, Ohio, Court of Common Pleas, Respondent pled guilty to one count of Attempted Theft, a first-degree misdemeanor.
- D. On or around April 10, 2006, Respondent attested in a sworn statement that information he provided about Respondent's criminal background on Respondent's first loan officer license application submitted to the Division was complete and truthful when it was not.

- E. On or around May 1, 2006, in an attempt to obtain a loan officer license, Respondent provided untruthful information about his criminal background to the Division.
- F. On or around October 2, 2006, Respondent attested in a sworn statement that information he provided about Respondent's criminal background on Respondent's second loan officer license application submitted to the Division was complete and truthful when it was not.
- G. On or around October 2, 2006, in an attempt to obtain a loan officer license, Respondent provided untruthful information about his criminal background to the Division.
- H. On or around April 30, 2007 in his loan officer license renewal application, Respondent disclosed for the first time to the Division that he was convicted of misdemeanor attempted theft in 1997.

As a result of the findings listed above, the Division has determined that:

- 1. Respondent's actions, as listed in paragraphs D through G, violated R.C. 1322.07(A), which prohibits a loan officer applicant from "mak[ing] any substantial misrepresentation in any registration or license application[.]"
- 2. Respondent's actions, as listed in paragraphs D through G, violated R.C. 1322.07(B), which prohibits a loan officer applicant from "[m]ak[ing] false or misleading statements of a material fact, [or] omissions of statement required by state law[.]"
- 3. Respondent's actions, as listed in paragraphs D through G, violated R.C. 1322.07(C), which prohibits a loan officer applicant from "[e]ngage[ing] in conduct that constitutes improper, fraudulent, or dishonest dealings."
- 4. Respondent's actions, as listed above, show Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(6).
- 5. Because Respondent has violated R.C. 1322.07(A), (B), and (C) and fails to meet the character and fitness requirements for loan officer license issuance or renewal pursuant to R.C. 1322.041(A)(6) & (B)(3), Respondent's loan officer license should be revoked pursuant to R.C. 1322.10(A)(1)(a).
- 6. Because Respondent has been convicted of a theft offense as described in R.C. 1322.031(A)(2), Respondent does not meet the requirements for loan officer license issuance or renewal pursuant to R.C. 1322.041(A)(3) & (B)(3). Accordingly, Respondent's loan officer license should be revoked pursuant to R.C. 1322.10(A)(1)(b).

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order revoking Respondent's loan officer license.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be

received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Anthony Siciliano—Consumer Finance General Counsel, 77 South High Street, 21st Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order revoking Respondent's loan officer license.

Signed and sealed this 19th day of October 2007.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce