

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0032-LOD
)	
RICARDO TROTTER)	<u>DIVISION ORDER</u>
5230 Regency Drive, #4)	
Toledo, Ohio 43615)	Denial of Loan Officer License Application
)	

DIVISION ORDER

On July 9, 2003, Ricardo Trotter, ("Respondent") submitted a loan officer license application to the Division of Financial Institutions ("Division"). On January 22, 2004, the Division issued Respondent a notice of the Division's intent to deny Respondent's application, and notified Respondent of his right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on February 24, 2004.

The hearing officer filed his written report and recommendation with the Division on March 17, 2004, recommending that the Division deny Respondent's application. A copy of the report and recommendation and a letter explaining Respondent's right to submit written objections to the report was mailed to Respondent via certified mail. No objections were filed.

Upon consideration of the hearing officer's Report and Recommendation, Respondent's objections thereto, and all evidence admitted at the hearing, the Division hereby modifies certain paragraphs in the Hearing Officer's Report and Recommendation as follows. Paragraphs of the Report and Recommendation not specifically addressed below are approved.

The Division modifies paragraph 2 on page 1 of the Report and Recommendation to include Trotter's felony conviction as a separate reason the Division cited to support its position that Trotter should not be granted a license.

The Division hereby modifies paragraph 6 on page 2 of the Report and Recommendation, by striking all references to withdrawal of Trotter's application. There is no mention of withdraw in the record. The record shows that Trotter had said that he wanted to "cancel the hearing and the application", that the Division informed Trotter that if he was not going to be present at the hearing that he needed to "submit something to us". The last sentence of paragraph 6 on page 2 is modified to read: "There is no indication that Trotter attempted to continue the hearing."

With the modifications and/or disapprovals addressed herein, the Division approves all other findings as well as the recommendation of the hearing officer. Accordingly, Ricardo Trotter's July 9, 2003 loan officer license application is hereby denied.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is

located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 20th day of May 2004.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce

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