

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0315-LOD
)	
RAY S. McKINNEY)	DIVISION ORDER
1392 Biloxi Drive)	Denial of Loan Officer License Renewal
Cincinnati, Ohio 45231)	&
)	Notice of Appellate Rights
)	

Respondent, Ray S. McKinney ("Respondent"), submitted a loan officer license renewal application to the Division of Financial Institutions ("Division") on April 2, 2003. On April 1, 2004, the Division notified Respondent that it intended to deny his loan officer license application ("Application") because: (1) he failed to complete at least six hours of continuing education during the calendar year preceding his renewal application; and (2) because his character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. 12322.01-1322.12 of the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on June 21, 2004. Respondent failed to appear. A Report and Recommendation ("Report") was filed with the Division on August 13, 2004, recommending that the Division deny Respondent's application. No objections were filed.

In accordance with R.C. 119.09, the division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (The Hearing Examiner's Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and denies the loan officer license renewal application of Ray S. McKinney.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 3rd day of May 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce