

STATE OF OHIO
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS
77 South High Street, 21st Floor
Columbus, Ohio 43215-6120

In the matter of:)
GREGORY B. ROMER) Case No. 02-LO-05
)
) **Notice of Intent to Deny Loan Officer License**
) **&**
) **Notice of Opportunity for a Hearing**

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act codified in Ohio Revised Code ("R.C.") Chapter 1322. Pursuant to the Ohio Mortgage Broker Act, the Superintendent of the Division is required to accept applications for loan officer licenses, to investigate each applicant, to determine whether the applicant meets the licensure requirements, and to issue qualified applicants a loan officer license.

Gregory B. Romer ("Respondent"), whose date of birth is April 14, 1975, whose address of record is 5665 Coach Drive #F, Kettering, Ohio 45440, and whose employer is Kemper Financial, Inc., made application to the Division for a loan officer license.

ALLEGATIONS

Pursuant to R.C. 1322.031(B), the Division has conducted an investigation of Respondent, and has found the following:

From approximately January 24, 2001 and continuing until on or about February 22, 2001, Gregory B. Romer, while working for Kemper Financial Inc., knowingly and willfully devised a scheme to fraudulently obtain money, funds, credits, assets and other property. Gregory B. Romer, while working for Kemper Financial Inc., created, proposed, or solicited fraudulent or false mortgage related documents, including, but not limited to, residential mortgage loan applications, pay stubs, W-2 Wage and Tax statements, bank checks. These acts constitute improper, fraudulent, or dishonest dealings in violation of R.C. 1322.07(C).

Gregory B. Romer's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.041(A)(5).

FINDINGS

Based upon information before the Division, the Division has determined that:

Respondent, Gregory B. Romer, has engaged in improper, fraudulent, or improper dealings while working in the mortgage industry, in violation of R.C. 1322.07(C).

Respondent, Gregory B. Romer, is not eligible to be licensed as a loan officer, as his character and general fitness does not command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.041(A)(5).

PROPOSED ACTION

The Division intends to DENY GREGORY B. ROMER an Ohio Mortgage Broker loan officer license.

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an ORDER DENYING RESPONDENT, GREGORY B. ROMER, A LOAN OFFICER LICENSE under the Ohio Mortgage Broker Act.

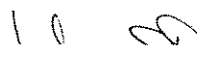
Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed:

State of Ohio
Department of Commerce
Division of Financial Institutions
Attn: Attorney Amanda Axtell
77 South High Street, 21st Floor
Columbus, Ohio 43215-6120

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Signed and Sealed this 28th day of August, 2002.



F. SCOTT O'DONNELL
Superintendent of Financial Institutions

Cc: Amanda M. Axtell, In House Counsel—Consumer Finance
Todd Charske, Kemper Financial, Inc.—Respondent's employer
Paula Paoletti, Asst. Attorney General, Business & Government Regulation