

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-259
)	
NATIONAL MORTGAGE BANC, INC.)	<u>DIVISION ORDER</u>
3009 Smith Road, Suite 600)	Suspension of Mortgage Broker
Akron, Ohio 44333)	Certificate of Registration
)	&
)	Notice of Appellate Rights

Respondent, National Mortgage Banc, Inc. (“Respondent”), held a mortgage broker certificate of registration (“Registration”) issued by the Division of Financial Institutions (“Division”) during calendar year 2007. On April 28, 2008, the Division issued Respondent an Order of License Suspension (“Suspension”) automatically suspending Respondent’s Registration as required by Revised Code (“R.C.”) section 1322.10(F)(2) and a Notice of Intent to Revoke (“Notice”) for its operations manager’s failure to fulfill the 2007 continuing education requirement in R.C. 1322.052.

An administrative hearing was held on May 22, 2008. Respondent failed to appear. A Report and Recommendation (“Report”) was filed with the Division on July 10, 2008, recommending that the Division suspend Respondent’s Registration. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (The Report is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer’s recommendation CONTINUES THE SUSPENSION of the Certificate of Registration of National Mortgage Banc, Inc.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 11th day of September 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce