

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2008-475
	)	
<b>CYNTHIA R. KIRKPATRICK-BAKER</b>	)	<b>ORDER OF SUMMARY SUSPENSION,</b>
8238 State Road 262	)	<b>NOTICE OF INTENT TO REVOKE</b>
Rising Sun, Indiana 47040	)	<b>&amp;</b>
	)	<b>NOTICE OF HEARING</b>
	)	

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**DIVISION ORDER**

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers; and

WHEREAS, Cynthia R. Kirkpatrick-Baker ("Respondent") held loan officer license number 013890 in calendar year 2007. Her address of record is 8238 State Road 262, Rising Sun, Indiana 47040, and her date of birth is September 26, 1973. Respondent's employer of record is Hennessey Financial Group, Inc. dba Mortgage One Group USA, 495 Erlanger Road, Suite 102, Erlanger, Kentucky 41018; and

WHEREAS, R.C. 1322.10 (F)(2) requires the Division to suspend, without a prior hearing, the license of a licensee who failed to fulfill the continuing education requirements of R.C. 1322.052 until such time as the required continuing education is completed and a fine of five hundred dollars (\$500.00) is paid to the treasurer of state to the credit of the consumer finance fund; pursuant to Ohio Administrative Code section 1301:8-7-08 (C)(4), an individual with a suspended license is not permitted to originate residential mortgage loans; and

WHEREAS, Respondent failed to fulfill the continuing education requirements of R.C. 1322.052 for calendar year 2007; and

Pursuant to R.C. 1322.10 (F)(2), loan officer license number 013890 issued to Respondent is hereby **SUSPENDED**.

It is so ordered.

**NOTICE OF INTENT TO REVOKE LOAN OFFICER LICENSE**

In accordance with sections 1322.041 and 1322.10 of the R.C., and R.C. Chapter 119, the Division intends to **REVOKE** Respondent's loan officer license.

### **BASIS FOR PROPOSED ACTION**

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. The Division is authorized by R.C. 1322.10(A)(1)(a) to revoke a loan officer license if the Division finds that the licensee has violated “or fail[ed] to comply with any provision of sections 1322.01 to 1322.12 of the Revised Code or the rules adopted under those sections or any other law applicable to the business conducted[.]”
- B. Respondent previously held a loan officer license during the 2007 calendar year.
- C. R.C. 1322.052 requires every licensed loan officer to complete at least six (6) hours of approved continuing education (“CE”) every calendar year (by December 31<sup>st</sup>).
- D. Respondent failed to complete the required 6 hours of CE credit for the 2007 calendar year as required by R.C. 1322.052.
- E. Because Respondent failed to comply with R.C. 1322.052, the Division is authorized under R.C. 1322.10(A)(1)(a) to revoke Respondent’s loan officer license.

### **NOTICE OF HEARING**

Therefore, pursuant to R.C. 1322.10 (F)(4), R.C. Chapter 119 and Section 1301:8-7-27 of the Ohio Administrative Code, Respondent is hereby notified that a hearing shall be held at 8:30 a.m. on August 12, 2008 regarding the continuation or termination of the suspension imposed herein and on the Notice of Intent to Revoke your loan officer license.

On its own motion, and due to a lack of available hearing dates within the thirty-day time period prescribed by section 1301:8-7-27 (A) of the Ohio Administrative Code, said hearing is continued to **Monday, August 25, 2008 at 9:30 a.m. in the West Conference Room located on the 23rd Floor of the Vern Riffe Center for Government and the Arts, 77 South High Street in Columbus.**

At the hearing, Respondent may appear in person, by Respondent’s attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

Signed and sealed this 15th day of July 2008.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce