

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2006-9993235
)	
BARBARA A. SCHULTE)	<u>DIVISION ORDER</u>
8090 Stratford Drive, Apt. 401)	
North Royalton, Ohio 44113)	TERMINATION of Notice of Intent to Deny
)	Loan Officer License Renewal Application
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on December 7, 2006, issued Barbara Schulte ("Respondent") a Notice of the Division's intent to deny her loan officer license renewal application; and

WHEREAS, prior to a potential hearing, the Respondent executed a settlement agreement and provided proof that she had complied with R.C. 1322.052 by taking six hours of continuing education to be applied to the 2005 calendar year requirement;

The Division finds that the December 7, 2006 Notice of the Division's intent to deny Respondent's loan officer license renewal application is now moot;

The Division hereby terminates the December 7, 2006 Notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 23rd day of February 2007.

RICHARD F. KECK
Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce