

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

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| In the matter of: |) | Case No. 06-0043-LOD |
| |) | |
| WENDY M. JAKLITSCH |) | <u>DIVISION ORDER</u> |
| 7891 Boneta Road |) | Denial of Loan Officer License Application |
| Wadsworth, OH 44281 |) | & |
| |) | Notice of Appellate Rights |
| |) | |

Respondent, Wendy M. Jaklitsch (“Respondent”), submitted a loan officer license application to the Division of Financial Institutions (“Division”) on December 27, 2005. On February 13, 2006, the Division notified Respondent that it intended to deny her loan officer license application (“Application”) because: (1) On or about December 13, 1986, in the Bedford Municipal Court Respondent was convicted of petty theft; (2) Respondent attested in a sworn statement that information she provided in her Application was complete and truthful when it was not; (3) Respondent provided untruthful information about her criminal background to the State of Ohio, Department of Commerce, Division of Financial Institutions; (4) Respondent violated R.C. 1322.07(A), (B), and (C) by attesting to the accuracy of the Application and not disclosing her criminal history in her Application, which was filed with the Division; (5) per R.C. sections 1322.031(A)(2) and 1322.041(A)(3), Respondent has not proven that she is honest, truthful, and of good reputation, and that there is no basis in fact for believing that she will not commit another criminal offense involving theft or any criminal offense involving money or securities; and (6) because Respondent’s character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12, the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on September 13, 2006. Respondent failed to appear. A Report and Recommendation (“Report”) was filed with the Division on September 26, 2006, recommending that the Division deny Respondent's Application. Objections were timely filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, Respondent’s objections,

as well as all applicable laws. (The Hearing Examiner's Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and denies the loan officer license application of Wendy M. Jaklitsch.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 19th day of October 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce