

Ted Strickland
Governor

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

Kimberly A. Zurz
Director

In the matter of:)	Case No. M2008-800
)	
CONSUMERS' CHOICE)	<u>DIVISION ORDER</u>
MORTGAGE, INC.)	
8162 Columbia Road)	SUSPENSION OF MORTGAGE
Olmsted Falls, OH 44138)	BROKER REGISTRANT

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on December 30, 2008, issued Consumers' Choice Mortgage, Inc. ("Respondent") a Notice of Intent to Suspend Mortgage Broker Registrant and Notice of Opportunity for a Hearing; and

WHEREAS, the Notice informed Respondent of the Division's intent to suspend Respondent's certificate of registration through June 1, 2009 for failing to maintain a bond as required by R.C. 1322.05 and of the opportunity for a hearing regarding the suspension if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that "[i]f the Ohio Division of Financial Institutions d[id] not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of th[e] Notice, the Superintendent w[ould] issue an order suspending Respondent's certificate of registration through June 1, 2009[;]" and

WHEREAS, the Notice was mailed to Respondent, via certified mail, on December 30, 2008 and service was perfected on January 5, 2009; and

WHEREAS, Respondent failed to request a hearing by the statutory deadline and thereby failed to defend against the Division's allegations; and

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's mortgage broker certificate of registration should be suspended through June 1, 2009;

Respondent's mortgage broker certificate of registration is hereby SUSPENDED.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also

be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 3rd day of March, 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce