



Ohio Department of Commerce

Division of Financial Institutions
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Ted Strickland
Governor

Kimberly A. Zurz
Director

READ THIS LETTER AND THE ENCLOSED DOCUMENTS CAREFULLY; THEY AFFECT YOUR LEGAL RIGHTS.

IF YOU HAVE ANY QUESTIONS, CONSULT AN ATTORNEY.

August 7, 2007

Re: Loan officer license application

Dear Ms. Cracium:

Our records indicate that you were issued a loan officer license during the 2005 calendar year and you failed to fulfill your 2005 continuing education ("CE") requirement. Therefore, the Division is unable to approve the license application you filed on June 19, 2007.

You were required to complete at least six (6) hours of approved CE on or before December 31, 2005. **If you completed CE credits after that date, those credits have not been applied to your 2005 requirement.**

If there is an error in our records, fax a copy of your attendance certificate(s) to Riene Albin @ 614-222-3673.

The Division is willing to settle this matter on the terms of the enclosed Settlement Agreement. **The Settlement Agreement is a binding legal document. The terms are not negotiable. If you have any questions, you should consult an attorney.** The basic terms of the Agreement require: (1) completion of your 2005 CE requirement, or application of credits received after December 31, 2005 to the 2005 requirement; (2) acknowledgement that the CE credits are to be applied to the 2005 CE requirement and are not applicable for the 2007 CE requirement; and (3) payment of a \$500.00 fine. If you choose this option, the enclosed Settlement Agreement must be completed and returned to the Division no later than **September 5, 2007**. If you comply with every term of the Agreement and properly file it by the deadline, the Division will accept the Agreement and approve your application provided there are no other deficiencies.

If you do not wish to settle and would prefer to have a formal proceeding concerning the denial of your application for a loan officer license, you do not need to respond. **If the Division does not receive the enclosed Settlement Agreement on or before September 5, 2007, the Division will begin formal proceedings to deny your application for a loan officer license.**

Read the enclosed documents carefully. Consult an attorney. If you choose to settle, follow the instructions on the enclosed Settlement Agreement EXACTLY. Failure to follow any one of the instructions can result in rejection of your Settlement Agreement and initiation of denial proceedings.

Respectfully,

Acting Deputy Superintendent for Consumer Finance

Encls.