

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0470-LOD
)	
STEPHEN T. NOEL)	<u>DIVISION ORDER</u>
259 Tallowwood Drive)	Denial of Loan Officer License Renewal
Westerville, OH 43081)	&
)	Notice of Appellate Rights
)	

Respondent Stephen T. Noel ("Respondent") was issued a loan officer license by the Division of Financial Institutions ("Division") on November 14, 2003. Respondent failed to complete the required number of hours of continuing education during 2003. Accordingly, on December 3, 2004, the Division notified Respondent that it intended to deny the Respondent's 2004 application for renewal of his loan officer license pursuant to R.C. 1322.10(A)(1)(a), due to Respondent's failure to comply with the terms of R.C. 1322.052 by completing at least six hours of continuing education by December 31, 2003.

Respondent requested an administrative hearing, which was held on January 19, 2005. A Report and Recommendation ("Report") was filed with the Division on March 7, 2005, recommending that the Division deny Respondent's renewal application. Respondent submitted a memorandum containing his objections to the Report, on March 21, 2005.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, Respondent's objections, the transcript of testimony and exhibits, as well as all applicable laws. (The Hearing Examiner's Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and denies the loan officer license renewal application of Stephen T. Noel.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 17th day of August 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce