

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2007-313
)	
SE OF OHIO MORTGAGE, INC.)	DIVISION ORDER
12395 McCracken Road, Unit H)	Mortgage Broker Registration Denial
Garfield Heights, OH 44125)	&
)	Notice of Appellate Rights

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, SE of Ohio Mortgage, Inc. ("Respondent") is a company that applied for a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322, and said application remains pending; and

WHEREAS, on June 5, 2007, the Division issued Respondent a Notice which informed it that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that:

Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.04(A)(10).

WHEREAS, the Notice informed Respondent of the Division's intent to deny the Respondent's application for a certificate of registration and of the opportunity for a hearing regarding the denial if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that if the Ohio Division of Financial Institutions did not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of the Notice, the Superintendent would issue an order denying Respondent's application for a certificate of registration;

WHEREAS, the Notice was mailed to Respondent, via certified mail, on June 5, 2007, and service was perfected;

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's application for a mortgage broker certificate of registration should be denied;

Respondent SE of Ohio Mortgage, Inc.'s application for a mortgage broker certificate of registration is hereby denied.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 20th day of July 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce