

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:

JAMES R. LOVELY, JR.
3722 Canon Ridge Place
Columbus, OH 43230

) Case No. M2008-368
)
) **DIVISION ORDER**
)
) **TERMINATION OF SUSPENSION AND**
) **NOTICE OF INTENT TO REVOKE**
) **LOAN OFFICER LICENSE**
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on May 28, 2008, issued James R. Lovely, Jr. ("Respondent") an Order of Summary Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke Respondent's Loan Officer License; and

WHEREAS, on June 9, 2008, following the issuance of the Order of Summary Suspension, Respondent submitted proof that he completed the 2007 continuing education ("CE") requirement in 2008 and paid the statutorily mandated fine;

WHEREAS, the Division has confirmed that Respondent completed the 2007 CE in 2008 and therefore accepts the proof submitted by Respondent and finds that the May 28, 2008 Notice of the Division's Intent to Revoke Respondent's Loan Officer License is now moot;

The Division hereby terminates the May 28, 2008 Suspension Order and Notice of Intent to Revoke.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 10th day of July, 2008.

JOHN B. REARDON
Superintendent of Financial Institutions
Division of Financial Institutions
Ohio Department of Commerce