

**STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance**

In the matter of:

KEVIN WILLIAM WHITE

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Case No. 02-LO-02

**Notice of Intent to Deny Loan Officer License
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Notice of Opportunity for a Hearing

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act codified in Ohio Revised Code ("R.C.") Chapter 1322. Pursuant to the Ohio Mortgage Broker Act, the Superintendent of the Division is required to accept applications for loan officer licenses, to investigate each applicant, to determine whether the applicant meets the licensure requirements, and to issue qualified applicants a loan officer license.

Kevin W. White ("Respondent"), whose date of birth is November 26, 1975, whose address of record is 3715 Warrensville Center Road #315, Shaker Heights, Ohio 44120, and whose employer of record is Challenge Financial Investor's Corporation, made application to the Division for a loan officer license.

ALLEGATIONS

Pursuant to R.C. 1322.031(B), the Division has conducted an investigation of Respondent, Kevin W. White, to determine whether he meets the loan officer requirements of the Ohio Mortgage Broker Act, and as a result thereof, the Division alleges that Kevin W. White is not qualified to be licensed as a mortgage loan officer under the Ohio Mortgage Broker Act for the following reasons:

1. Kevin W. White has been convicted of at least one criminal offense involving theft, receiving stolen property, embezzlement, forgery, fraud, passing bad checks, money laundering, or drug trafficking, or any criminal offense involving money or securities. R.C. 1322.031(A)(2); R.C. 1322.041(A)(3).
2. Kevin W. White has engaged in conduct that constitutes improper, fraudulent, or dishonest dealings in violation of R.C. 1322.07(C).
3. Kevin W. White's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.041(A)(5).

FINDINGS

Based upon information before the Division, the Superintendent of the Division has determined that:

1. Respondent, Kevin W. White, does not meet the loan officer licensure requirements.
2. Respondent's character and general fitness does not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. R.C. 1322.041(A)(5).

PROPOSED ACTION

The Division intends to DENY KEVIN W. WHITE an Ohio Mortgage Broker loan officer license.

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an ORDER DENYING RESPONDENT, KEVIN W. WHITE, A LOAN OFFICER LICENSE under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed:

State of Ohio
Department of Commerce
Division of Financial Institutions
Attn: Attorney Amanda Axtell
77 South High Street, 21st Floor
Columbus, Ohio 43215-6120

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Deputy Superintendent for Consumer Finance

Paula Paoletti, Asst. Attorney General, Business & Government Regulation

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