

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2009-754
	)	
<b>TOWER MORTGAGE CORPORATION</b>	)	<b><u>DIVISION ORDER</u></b>
<b>dba PHYSICIAN LOANS</b>	)	
5880 Cleveland Avenue	)	<b>TERMINATION of Notice of Intent to Refuse</b>
Columbus, OH 43231	)	<b>Renewal of OMLA Certificate</b>
	)	

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WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") is charged with the responsibility of administering and enforcing the Ohio Mortgage Loan Act ("OMLA"), as codified in Ohio Revised Code ("R.C.") Chapter 1321, and finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the OMLA; and

WHEREAS, the Division, on October 1, 2009, issued Tower Mortgage Corporation dba Physician Loans ("Respondent") a Notice of the Division's intent to refuse the renewal of Respondent's OMLA certificate of registration ("Notice"); and

WHEREAS, prior to the request of a hearing, Respondent reached a Settlement Agreement with the Division resolving the allegations set forth in the Notice;

WHEREAS, the Division finds that the October 1, 2009 Notice of the Division's intent to refuse the renewal of Respondent's certificate of registration is now moot;

The Division hereby terminates the October 1, 2009 Notice.

IT IS SO ORDERED.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 19<sup>th</sup> day of November, 2009.

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**LEIGH A. WILLIS**  
Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce