

Bob Taft
Governor

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

Doug White
Director

In the matter of:

BRUCE W. PELZ
1060 Forest Cliff Dr.
Lakewood, OH 44107

) Case No. 04-0330-LOR
)
) DIVISION ORDER
)
) Revocation of Loan Officer License
)

DIVISION ORDER

On July 14, 2004, the Division issued Respondent a notice of the Division's intent to assess a fine and revoke Respondent's Loan Officer License due to a violation of R.C. 1322.07(A), R.C. 1322.07(B), and R.C. 1322.07(C), and notified Respondent of his right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on October 21, 2004.

The hearing officer filed his written report and recommendation with the Division on January 6, 2005, recommending that the Division revoke Respondent's loan officer license and impose a fine of \$1,000. A copy of the report and recommendation and a letter explaining Respondent's right to submit written objections to the report was mailed to Respondent via certified mail. Respondent did not file objections.

Upon consideration of the hearing officer's report and recommendation, the Division confirms and approves the recommendation. Accordingly, Respondent's loan officer license is hereby revoked and Respondent is hereby fined one thousand dollars (\$1,000.00) pursuant to R.C. 1322.10(A)(2) for his violation of R.C. 1322.07(A), R.C. 1322.07(B), and R.C. 1322.07(C). Such fine shall be due and owing upon the entry of this order and shall be made payable to the Ohio Superintendent of Financial Institutions for deposit in accordance with R.C. 1322.21.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 7th day of March, 2005.



Robert M. Grieser
ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce