

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2008-587
	)	
<b>THOMAS J. RICHARDSON</b>	)	<b><u>DIVISION ORDER</u></b>
6328 Derbyshire Lane	)	<b>Denial of Loan Officer License Application</b>
Loveland, Ohio 45140	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
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Respondent, Thomas J. Richardson ("Respondent"), submitted a loan officer license application ("Application") to the Division of Financial Institutions ("Division") on June 10, 2008. On February 27, 2009, the Division notified Respondent that it intended to deny his Application because: (1) R.C. 1322.07(A), prohibits a loan officer applicant from "mak[ing] any substantial misrepresentation in any registration or license application[.]", (2) R.C. 1322.07(B), prohibits a loan officer applicant from "[m]ak[ing] false or misleading statements of a material fact, [or] omissions of statement required by state law[.]", (3) R.C. 1322.07(C), prohibits a loan officer applicant from "[e]ngage[ing] in conduct that constitutes improper, fraudulent, or dishonest dealings."; and (4) Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(6).

Respondent requested an administrative hearing, which was held on April 21, 2009. Respondent appeared without counsel. A Report and Recommendation ("Report") was filed with the Division on May 19, 2009, recommending that the Division deny Respondent's Application. Respondent timely filed objections.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony, exhibits and objections, as well as all applicable laws. (A copy of the Report is attached hereto). To clarify, The Report mistakenly refers to Respondent's Application as a loan officer license renewal. Following its review of the record, the Division hereby adopts the hearing officer's recommendation. Therefore, the Division denies the Application of Thomas J. Richardson.

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 19th day of June 2009.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce