

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:) Case No. M2009-688
)
)
RONALD E. BORGQUIST) **DIVISION ORDER**
242 Sonoma Drive)
Lewis Center, OH 43015) **TERMINATION OF SUSPENSION**
) **AND NOTICE OF INTENT TO DENY RENEWAL**
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on August 19, 2009, issued Ronald E. Borgquist ("Respondent") an Order of Summary Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Deny Renewal for failure to fulfill the 2008 continuing education requirement; and

WHEREAS, on September 1, 2009, following service of the Order of Summary Suspension and Notice of Intent to Deny Renewal, Respondent surrendered loan officer license number LO.009866 in a writing delivered to the Division;

WHEREAS, the Division finds that upon the surrender of Respondent's loan officer license, the Order of Summary Suspension and Notice of Intent to Deny Renewal are moot.

The Division hereby terminates the August 19, 2009 Order of Summary Suspension and Notice of Intent to Deny Renewal, effective the date of signature below.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 3rd day of September, 2009.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce