

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 06-0024-LOD
	)	
<b>BRANDY CARROLL</b>	)	<b><u>DIVISION ORDER</u></b>
1140 County Road 37	)	<b>Denial of Loan Officer License</b>
Fremont, OH 43420	)	<b>Renewal Application</b>
	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>
	)	

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On January 24, 2006, the Division of Financial Institutions (“Division”) notified Respondent, Brandy Carroll (“Respondent”) that it intended to deny her loan officer license renewal application (“Application”) because: (1) In or around 2005, in the United States District Court for the Northern District of Ohio, Western Division, Respondent pleaded guilty to 18 U.S.C. § 1001 for “making a false statement” concerning a mortgage loan application; (2) Respondent’s character and general fitness do not command the confidence of the public and warrant the belief that her business will be operated honestly and fairly in compliance with the Ohio Mortgage Broker Act; and (3) because Respondent failed to meet the condition for renewal outlined in R.C. 1322.041(B)(3) and 1322.041(A)(5), the Division, under the authority granted it in R.C. 1322.10(A)(1)(a) and in the Division’s compliance with R.C. 1322.041(B)(3), refused to renew Respondent’s loan officer license.

Respondent requested an administrative hearing, which was held on July 17, 2006. Respondent appeared with counsel. A Report and Recommendation (“Report”) was filed with the Division on August 31, 2006, recommending that the Division deny Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (The Hearing Examiner’s Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer’s recommendation and denies the loan officer license renewal application of Brandy Carroll.<sup>1</sup>

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<sup>1</sup> To correct an error on the first page of the Report and Recommendation, the Division notes that Respondent was represented by attorney David W. Pryor at the July 17, 2006 hearing.

It is so ordered.

**NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 4<sup>th</sup> day of October 2006.

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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce