## STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:	) Case	e No. M2007-586
TRACE E. SMITHERMAN	) ) <b>DIV</b>	ISION ORDER
3414 Ashmeadow Lane Franklin, OH 45005	) ) <b>TEI</b>	RMINATION OF SUSPENSION
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WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on October 23, 2007, issued Trace E. Smitherman ("Respondent") an Order of License Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2); and

WHEREAS, on November 13, 2007, following service of the Order of License Suspension, Respondent tendered payment of a fine in the amount of five hundred (\$500.00) dollars, and submitted proof of having completed six (6) hours of mortgage broker continuing education credits;

WHEREAS, the Division finds that Respondent has fulfilled all of the requirements for terminating the automatic suspension under R.C. 1322.10(F)(2);

The Division hereby terminates the October 23, 2007 Suspension Order.

It is so ordered.

## NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 16<sup>th</sup> day of November 2007.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce