

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-620
)	
GREATER CLEVELAND)	DIVISION ORDER CONFIRMING
MORTGAGE CORP.)	SUMMARY SUSPENSION
30841 Euclid Avenue)	&
Willoughby, Ohio 44094)	NOTICE OF APPELLATE RIGHTS
)	

DIVISION ORDER

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act ("OMBA"), codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the registration of residential mortgage brokers; and

WHEREAS, Greater Cleveland Mortgage Corp. ("Respondent") is a company that holds a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322. Respondent's business address of record is 30841 Euclid Avenue, Willoughby, Ohio 44094 and it conducts business under certificate of registration number MB.801874; and

WHEREAS, the Division issued an Order of Summary Suspension on October 3, 2008 against Respondent for failure to maintain its surety bond in violation of R.C. 1322.05.

WHEREAS, a hearing was held on the Order of Summary Suspension on October 30, 2008, and the hearing officer issued her Report and Recommendation in Case No. M2008-620 on November 26, 2008, confirming the automatic suspension of Respondent's certificate of registration; and

Pursuant to R.C. 1322.10(F)(1)(b), the automatic suspension of mortgage broker certificate of registration number 803199 is hereby CONFIRMED.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 31st day of December 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce