STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:)	Case No. 02-LO-D-66
EDWARD ALEX BOWERMASTER 720 Lake Avenue Franklin, OH 45005))))	DIVISION ORDER TERMINATION of Notice of Intent to Deny Respondent's Loan Officer License Application

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on May 12, 2003, issued Edward Alex Bowermaster (Respondent"), a Notice of the Division's intent to deny his loan officer license application; and

WHEREAS, Respondent requested a hearing on the matter and, prior to the hearing, filed evidence of his activities, employment, and concerning his character; and

WHEREAS, Respondent had his theft conviction expunged; and

WHEREAS, the Division has determined that Respondent has proven, by a preponderance of the evidence, that: (1) he is honest, truthful, and of good reputation, and that there is no basis in fact to believe that he would repeat the crimes for which the Division intended to deny him; and (2) that his character and general fitness command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act; and

The Division finds that the May 12, 2003 Notice of the Division's intent to deny Respondent's loan officer license application is now moot;

The Division hereby terminates the May 12, 2003 notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this /9 day of Openher, 2003.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance Division of Financial Institutions, Ohio Department of Commerce

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