

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

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| In the matter of: |) | Case No. M2010- 362 |
| |) | |
| DOUGLAS R. PROSPERI |) | <u>DIVISION ORDER</u> |
| 2123 24 th Street NE |) | |
| Canton, OH 44705 |) | TERMINATION of Notice of Intent |
| |) | to Refuse Issuance of Loan Officer License |
| |) | |

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on June 9, 2010, issued Douglas R. Prosperi ("Respondent") a Notice of Intent to Refuse Issuance of Loan Officer License and Notice of Hearing; and

WHEREAS, subsequent to issuance of the Notice of Intent to Refuse Issuance of Loan Officer License and Notice of Hearing, Respondent completed his continuing education for calendar years 2006 and 2007 as required under the Ohio Mortgage Broker Act;

The Division finds that the June 9, 2010 Notice of Intent to Refuse Issuance of Loan Officer License and Notice of Hearing is now moot;

The Division hereby terminates the June 9, 2010 Notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 24th day of June, 2010.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce