STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:) Case No. M2008-669
FRANKLIN CREDIT MANAGEMENT CORPORATION) <u>DIVISION ORDER</u>
101 Hudson Street, 25 th Floor	TERMINATION of Notice of
Jersey City, New Jersey 07302) Intent to Refuse Renewal
	&
) Notice of Appellate Rights

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on November 6, 2008, issued Franklin Credit Management Corporation ("Respondent") a Notice of Intent to Refuse the Renewal of Respondent's Ohio Mortgage Loan Act ("OMLA") certificate of registration; and

WHEREAS, after the request of a hearing, Respondent provided the Division with the information needed to complete its certificate of registration renewal application;

The Division finds that the November 6, 2008 Notice of Intent to Refuse Renewal is now moot;

The Division hereby terminates the November 6, 2008 Notice of Intent to Refuse Renewal.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 8th day of January 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce