STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:) Case No. M2008-404
JOHNNY RIVERA 3945 Trowbridge Avenue) <u>DIVISION ORDER</u>
Cleveland, Ohio 44109	 TERMINATION OF SUSPENSION AND NOTICE OF INTENT TO REVOKE LOAN OFFICER LICENSE
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on June 9, 2008, issued Johnny Rivera ("Respondent") an Order of Summary Suspension automatically suspending Respondent's loan officer license as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke Respondent's Loan Officer License; and

WHEREAS, on September 2, 2008, after the administrative hearing was held and the Report and Recommendation issued, Respondent submitted proof of having completed six (6) hours of mortgage broker continuing education credits for the 2007 continuing education ("CE") requirement and tendered payment of a fine in the amount of five hundred (\$500.00) dollars; and

WHEREAS, the Division has confirmed that Respondent completed the 2007 CE requirement in 2008 and therefore accepts the proof submitted by Respondent and finds that the June 9, 2008 Notice of the Division's Intent to Revoke Respondent's Loan Officer License is now moot;

The Division hereby terminates the June 9, 2008 Suspension Order and Notice of Intent to Revoke.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 11th day of September, 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce