

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 03-MB-R-108-109
)	
)	
CHALLENGE FINANCIAL INVESTORS CORPORATION)	
d.b.a. CHALLENGE MORTGAGE)	<u>DIVISION ORDER</u>
1301 Seminole Blvd., Suite 140)	
Largo, FL 33770)	TERMINATION of Notice of Intent to <u>REVOKE</u> MB
)	Certificate of Registration
-&-)	
6800 W. Central #C)	
Toledo, OH 43617)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on December 11, 2003, issued Challenge Financial Investors Corporation, d.b.a. Challenge Mortgage ("Respondent") a Notice of the Division's intent to revoke its mortgage broker certificate of registration; and

WHEREAS, Respondent requested a hearing and a hearing was scheduled for February 3, 2004, continued to February 20, 2004, rescheduled to March 19, 2004, and then rescheduled to May 14, 2004; and

WHEREAS, prior to and in lieu of the scheduled hearing, Respondent entered into a Settlement Agreement with the Division and paid a five thousand dollar (\$5,000) fine for the violations alleged in the December 11th notice;

The Division finds that the December 11, 2003 Notice of the Division's intent to revoke Respondent's mortgage broker certificate of registration is now moot;

The Division hereby terminates the December 11, 2003 notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 21st day of April, 2004.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions, Ohio Department of Commerce

CERTIFIED MAIL 7002 2030 0002 6801 5176