

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2009-3
	)	
<b>PARAMOUNT LENDING COMPANY</b>	)	<b><u>DIVISION ORDER</u></b>
6207 Harvey Street, Suite B	)	
Muskegon, MI 49444	)	<b>TERMINATION OF SUSPENSION</b>
	)	

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WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on February 5, 2009, issued Paramount Lending Company ("Respondent") an Order of Summary Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F)(1)(b) for failing to maintain the bond required by R.C. 1322.05; and

WHEREAS, on February 9, 2009, following service of the Order of Summary Suspension, Respondent surrendered mortgage broker certificate of registration number MB.803680 in a writing delivered to the Division;

WHEREAS, the Division finds that upon the surrender of Respondent's certificate of registration, the Order of Summary Suspension and Notice of Hearing are moot.

The Division hereby terminates the February 5, 2009 Order of Summary Suspension and Notice of Hearing.

It is so ordered.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 26<sup>th</sup> day of February, 2009.

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**LEIGH A. WILLIS**  
Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce