

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 03-LO-D-29-30
)	
FARUQ ATIF HUSAM'ADEEN, SR.)	<u>DIVISION ORDER</u>
1910 East 81 st Street)	
Cleveland, Ohio 44103)	Denial of Loan Officer License Application
)	

DIVISION ORDER

On April 22, 2002, Faruq Atif Husam'Adeen, Sr. ("Respondent") submitted a loan officer license application to the Division of Financial Institutions ("Division"). On April 30, 2003, the Division issued Respondent a notice of the Division's intent to deny Respondent's application, and notified Respondent of his right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on July 1, 2003.

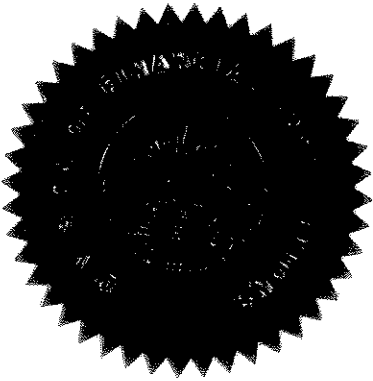
The hearing officer filed his written report and recommendation with the Division on September 3, 2003, recommending that the Division deny Respondent's application. On January 27, 2004, the Division issued an order based on the report and recommendation of the hearing officer and the evidence. Respondent timely appealed the Division's order of January 27, 2004. On May 20, 2004, the Cuyahoga County Common Pleas Court vacated the Division's original order of January 27, 2004 adopting the Report and Recommendation of the hearing officer on the grounds that the Division had not properly served the Report and Recommendation on Respondent.

On July 29, 2004, in compliance with the order of the Cuyahoga County Common Pleas Court of May 20, 2004, the Division sent by certified mail a copy of the hearing officer's report and recommendation of September 3, 2003 to Respondent's Attorney along with a letter explaining Respondent's right to submit objections. Respondent's Attorney was served with the hearing officer's report and recommendation. Respondent's Attorney filed objections on August 12, 2004, which have been considered, but the Division will not consider any newly introduced evidence contained in those objections. Further, the Division denies Respondent's request for a further hearing.

Upon consideration of the hearing officer's report and recommendation, the evidence, and the Respondent's objections, the Division confirms and approves the recommendation. Accordingly, Respondent's application for a loan officer license is hereby denied.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 19th day of August 2005.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce

Certified Mail No. 7002 2030 0002 6806 9605