

STATE OF OHIO  
DEPARTMENT OF COMMERCE  
Division of Financial Institutions  
Consumer Finance

In the matter of:

**TERRI A. JONES**

24840 Kennedy Ridge Road- Apt. 2  
North Olmsted, OH 44070

) Case No. 2007-154  
)

) **DIVISION ORDER**

) **Denial of Loan Officer License Application**

) **&**

) **Notice of Appellate Rights**  
)

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DIVISION OF FINANCIAL  
INSTITUTIONS

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, Terri A. Jones ("Respondent") applied to the Division for a loan officer license pursuant to R.C. Chapter 1322; and

WHEREAS, on March 29, 2007, the Division issued Respondent a Notice which informed her that the Division had conducted an investigation of Respondent and, as a result thereof, alleged and found that:

Respondent has violated R.C. 1322.02(B) by originating six loans without a license on behalf of 1<sup>st</sup> Resource Mortgage, Ltd., which loans were subject to the Ohio Mortgage Broker Act.

WHEREAS, the Notice informed Respondent of the Division's intent to deny her loan officer license application and of the opportunity for a hearing regarding the denial if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that "[i]f the Ohio Division of Financial Institutions d[id] not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of th[e] Notice, the Superintendent w[ould] issue an order denying Respondent a loan officer license[;]"

WHEREAS, the Division was unable to obtain service upon Respondent at the address Respondent provided, the Division published the Notice in accordance with R.C. Chapter 119 in the Daily Legal News for three (3) consecutive weeks;

WHEREAS, Respondent failed to request a hearing and thereby failed to defend against the Division's allegations;

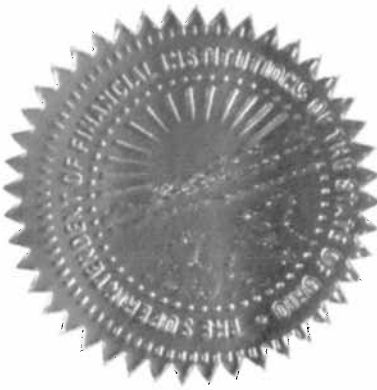
WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent should be denied a license to act as a loan officer;

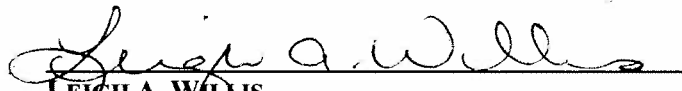
Respondent, Terri A. Jones, is hereby DENIED a loan officer license.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that this order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 20<sup>th</sup> day of November 2007.



  
**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce