

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 05-0065-LOD
)	
ROBERT A. FORSTER)	<u>DIVISION ORDER</u>
3024 Waterford Drive)	Denial of Loan Officer License Application
Twinsburg, OH 44087)	&
)	Notice of Appellate Rights
)	

Respondent, Robert A. Forster ("Respondent"), submitted a loan officer license application to the Division of Financial Institutions ("Division") on October 1, 2004. On February 24, 2005, the Division notified Respondent that it intended to deny his loan officer license application ("Application") because: (1) In or around 1992, in the United States District Court, Northern District of Ohio, Eastern Division, Respondent plead guilty to and was convicted of prohibition of illegal gambling businesses, interstate transportation in aid of racketeering, and submission of a false federal income tax return; (2) per R.C. sections 1322.031(A)(2) and 1322.041(A)(3), Respondent has not proven that he is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving theft, embezzlement or any criminal offense involving money or securities; and (3) because his character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12, the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on April 21, 2005. Respondent appeared without counsel. A Report and Recommendation ("Report") was filed with the Division on June 15, 2005, recommending that the Division deny Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. (The Hearing Examiner's Report and Recommendation is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and denies the loan officer license application of Robert A. Forster.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 2nd day of October 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce