

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-243
)	
MORTGAGE ONE FINANCIAL GROUP, INC.)	<u>DIVISION ORDER</u>
840 Dempsey Road)	
Westerville, Ohio 43081)	Suspension of Mortgage Broker
)	Certificate of Registration
)	&
)	Notice of Appellate Rights

Respondent, Mortgage One Financial Group Inc. (“Respondent”), held a mortgage broker certificate of registration (“Registration”) issued by the Division of Financial Institutions (“Division”) during calendar year 2007. On April 28, 2008, the Division issued Respondent an Order of License Suspension (“Suspension”) automatically suspending Respondent’s Registration as required by Revised Code (“R.C.”) section 1322.10(F)(2) and a Notice of Intent to Revoke (“Notice”) for its operations manager’s failure to fulfill the 2007 continuing education requirement in R.C. 1322.052.

An administrative hearing was held on June 17, 2008. Respondent failed to appear. A Report and Recommendation (“Report”) was filed with the Division on July 17, 2008, recommending that the Division revoke Respondent’s Registration. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation (Report), the transcript of testimony and exhibits, as well as all applicable laws. (The Report is attached hereto). As a result, the Division makes the following findings and conclusions. Any finding and/or conclusion not specifically addressed below is approved, adopted and incorporated herein.

Upon consideration of the record, the Division hereby modifies the hearing officer’s recommendation. In lieu of revocation, the suspension of the Registration of Mortgage One Financial Group Inc. shall be continued.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 18th day of August 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce