

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2007-377
	)	
<b>GEORGE BEROS</b>	)	<b>Notice of Intent to Permanently Revoke</b>
34530 Appleview Way	)	<b>Loan Officer License</b>
Solon, Ohio 44139	)	<b>&amp;</b>
	)	<b>Notice of Opportunity for a Hearing</b>
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**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322, and the rules adopted thereunder.

**RESPONDENT**

**GEORGE BEROS** ("Respondent") holds an active loan officer license issued by the Division. Respondent's address of record is 34530 Appleview Way, Solon, Ohio 44139, and his date of birth is October 1, 1967. Respondent's employer of record is American Nationwide Mortgage Company, Inc., 3820 Northdale Blvd., Suite 111A, Tampa, Florida 33624.

**NOTICE OF PROPOSED ACTION**

In accordance with R.C. 1322.10(A)(1)(b), and pursuant to R.C. Chapter 119, the Division intends to REVOKE Respondent's loan officer license.

**BASIS FOR PROPOSED ACTION**

Pursuant to R.C. 1322.10(B), the Division conducted an investigation of Respondent, and as a result thereof, alleges the following:

- A. In accordance with R.C. § 1322.10(A)(1)(b), the superintendent of the Division may revoke a loan officer license if the superintendent finds that the licensee has been convicted or pleaded guilty to a criminal offense involving theft, receiving stolen property, embezzlement, forgery, fraud, passing bad checks, money laundering, drug trafficking, or any criminal offense involving money or securities.
- B. In or around 2007, in the United States District Court, District of Colorado, Respondent pleaded guilty to SECURITIES FRAUD, in violation of 15 U.S.C. 77q(a) and 77x.
- C. Based on Respondent's guilty plea, as shown above, the Division has the authority to revoke Respondent's loan officer license. R.C. § 1322.10(A)(1)(b).

- D. Based on Respondent's guilty plea, as shown above, the revocation of Respondent's loan officer license shall be permanent. R.C. § 1322.10(E).

**NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION**

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order permanently revoking Respondent's loan officer license.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Jason K. Wright, Attorney Examiner, 77 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order revoking Respondent's loan officer license.

Signed and sealed this 9<sup>th</sup> day of August 2007.

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**RICHARD F. KECK**

Acting Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce