

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2009-758
)	
PROSPER MARKETPLACE, INC.)	<u>DIVISION ORDER</u>
111 Sutter Street, 22 nd Floor)	TERMINATION of Notice of Intent to Deny
San Francisco, CA 94104)	Second Mortgage Lender Renewal Application
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") is charged with the responsibility of administering and enforcing the Ohio Mortgage Loan Act ("OMLA"), as codified in Ohio Revised Code ("R.C.") Chapter 1321, and finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the OMLA; and

WHEREAS, the Division, on November 18, 2009, issued Prosper Marketplace, Inc. ("Respondent") a Notice of the Division's intent to deny the Respondent's Second Mortgage Lender Renewal Application ("Notice"); and

WHEREAS, Respondent has cured the deficiency which necessitated the issuance of the Notice, specifically, the cancellation of its Articles of Incorporation by the Ohio Secretary of State due to nonpayment of the corporate franchise tax within the time required by law;

WHEREAS, the Division finds that the November 18, 2009 Notice of the Division's intent to deny the Respondent's Second Mortgage Lender Renewal Application is now moot;

The Division hereby terminates the November 18, 2009 Notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 19th day of April, 2010

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce