

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2007-82
)	
GILBERTO CAMARGO)	<u>DIVISION ORDER</u>
22934 Mastick)	Denial of Loan Officer License Application
Fairview, OH 44126)	&
)	Notice of Appellate Rights
)	

Respondent, Gilberto Camargo (“Respondent”), held a mortgage broker loan officer license issued by the Division of Financial Institutions (“Division”) during calendar year 2004. Said license expired due to Respondent’s failure to pass the loan officer license examination. On July 14, 2005, Respondent re-applied for a loan officer license. On March 1, 2007, the Division notified Respondent that it intended to deny his loan officer license application (“Application”) because: (1) Respondent failed to comply with the 2004 continuing education requirement set forth in R.C. 1322.052; and (2) because Respondent failed to comply with R.C. 1322.052, the Division is authorized under R.C. 1322.10(A)(1)(a) to refuse to issue Respondent a loan officer license.

Respondent requested an administrative hearing, which was held on July 25, 2007. Respondent failed to appear. A Report and Recommendation (“Report”) was filed with the Division on August 3, 2007, recommending that the Division deny the Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached). Following its review of the record, the Division hereby adopts the hearing officer’s recommendation and denies the Application of Gilberto Camargo.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 22nd day of August 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce