

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 2008-744
)	
BLUE RIBBON MORTGAGE, INC.)	DIVISION ORDER
6310 East Kemper Road, Suite 200)	Mortgage Broker Registration Revocation
Cincinnati, OH 45241)	&
)	Notice of Appellate Rights

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, BLUE RIBBON MORTGAGE, INC. ("Respondent") is a corporation that held a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322; and

WHEREAS, on March 12, 2009, the Division issued Respondent a Notice which informed it that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that:

- A. Respondent violated R.C. 1322.02(A), Ohio Admin. Code 1301: 8-7-02(E) and 8-7-19(H)(2) by moving its broker office without first giving notice to the Division.
- B. Respondent violated R.C. 1322.07(A), (B) and (C) by submitting its renewal application and failing to disclose that it had changed its office location.
- C. Because Respondent violated R.C. 1322.02(A), R.C. 1322.07(A), (B), and (C), and Ohio Admin. Code 1301:8-7-02(E) and 8-7-19(H)(2), the Division is authorized to revoke Respondent's mortgage broker certificate of registration.

WHEREAS, the Notice informed Respondent of the Division's intent to revoke Respondent's certificate of registration and of the opportunity for a hearing regarding the revocation if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that if the Ohio Division of Financial Institutions did not receive a written request for a hearing in its offices within thirty (30) days of the mailing of the Notice, the Superintendent would issue an order revoking Respondent's certificate of registration;

WHEREAS, the Notice mailed to Respondent, via certified mail, on March 12, 2009, was returned to the Division "unclaimed," and the Division mailed the Notice to the Respondent via ordinary mail, pursuant to R.C. 119.07, on April 1, 2009;

WHEREAS, the Notice mailed to Respondent via ordinary mail on April 1, 2009 was not returned to the Division;

WHEREAS, Respondent failed to request a hearing and thereby failed to defend against the Division's allegations;

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's mortgage broker certificate of registration should be revoked;

Respondent Blue Ribbon Mortgage, Inc.'s mortgage broker certificate of registration is hereby revoked.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 11th day of May, 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce