

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0261-LOD
)	
KEVIN T. RAINEY)	Notice of Intent to Deny Loan Officer License Application
1643 Overbrook Road)	&
Lyndhurst, Ohio 44124)	Notice of Opportunity for a Hearing
)	

JURISDICTION

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers.

RESPONDENT

KEVIN T. RAINEY ("Respondent") has applied to the Division for a loan officer license. His address of record is 1643 Overbrook Road, Lyndhurst, Ohio 44124, and his date of birth is March 10, 1977. Respondent's employer of record is Mortgage Placement Services, Inc., 7200 Center Street, 3rd Floor, Mentor, Ohio 44060.

NOTICE OF PROPOSED ACTION

In accordance with sections 1322.041 and 1322.10 of the R.C., and R.C. Chapter 119, the Division intends to DENY Respondent's loan officer license application.

BASIS FOR PROPOSED ACTION

- I. In or around 1996, in the Municipal Court of Portage County, Ohio, Kent Branch, Respondent was convicted of THEFT, a misdemeanor of the fourth degree.
- II. In or around 1997, in the Cuyahoga Heights Mayor's Court of Cuyahoga County, Ohio, Respondent was convicted of POSSESSION OF A CONTROLLED SUBSTANCE and OPERATING A MOTOR VEHICLE UNDER THE INFLUENCE.
- III. In or around 1997, in the Lyndhurst Municipal Court of Cuyahoga County, Ohio, Respondent was convicted of POSSESSION OF MARIJUANA, a misdemeanor of the first degree; POSSESSION OF DRUG PARAPHERNALIA, a misdemeanor of the first degree; DRIVING WHILE UNDER THE INFLUENCE, a misdemeanor of the first degree; and SUSPENDED OPERATOR'S LICENSE, a misdemeanor of the first degree.
- IV. In or around 1997, in Municipal Court of Portage County, Ohio, Kent Branch, Respondent was convicted of OPERATING WITH LICENSE PLATES THAT BELONG TO ANOTHER VEHICLE, a misdemeanor of the fourth degree; POSSESSION OF DRUG PARAPHERNALIA, a misdemeanor of the fourth degree; and POSSESSION OF MARIJUANA, LESS THAN 10 GRAMS.

- V. In or around 1998, in Cleveland Municipal Court of Cuyahoga County, Ohio, Respondent was convicted of DRUG ABUSE, MARIJUANA.
- VI. In or around 2001, in the Common Pleas Court of Cuyahoga County, Ohio, Respondent was convicted of DRIVING WHILE UNDER THE INFLUENCE, a misdemeanor of the first degree.
- VII. In or around 2001, in the Common Pleas Court of Lake County, Ohio, Respondent was convicted of DRIVING WHILE UNDER THE INFLUENCE, a felony of the fourth degree

As a result of the findings listed above, the Division has determined that:

- 1. Respondent has not proven that he is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving theft or any criminal offense involving money or securities. See R.C. sections 1322.031(A)(2) and 1322.041(A)(3).
- 2. Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(5).

NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order denying Respondent a loan officer license under the Ohio Mortgage Broker Act.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Mark L. Rhea, Consumer Finance Staff Attorney, 77 South High Street, 21st Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order denying Respondent a loan officer license.

Signed and sealed this 12th day of February, 2004.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce