

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 04-0264-LOD
)	
JAMES J. HOLLO, JR.)	<u>DIVISION ORDER</u>
3963 Miller Road)	Denial of loan officer license application
Brunswick, Ohio 44212)	&
<hr style="width: 40%; margin-left: 0;"/>)	Notice of Appellate Rights

Respondent, James J. Hollo, Jr., submitted a loan officer license application to the Division of Financial Institutions ("Division") on March 27, 2003. On February 12, 2004, the Division notified Hollo that it intended to deny his loan officer license application because: (1) he had been convicted of menacing in 1993; (2) he had been convicted of aggravated assault in 1998; and (3) because of his criminal convictions, his character and general fitness do not command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of R.C. §§ 1322.01 to 1322.12—the Ohio Mortgage Broker Act.

Hollo requested a hearing and an administrative hearing was held on April 1, 2004. A Report and Recommendation was filed with the Division on May 27, 2004, recommending that the Division deny Hollo's loan officer license application. Hollo filed objections, which were not considered due to the fact that they were not timely filed with the Division.

In accordance with R.C. §119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. As a result, the Division makes the following findings and conclusions.

The Division modifies paragraph 1 on page 2 of the Report and Recommendation to reflect that Loan Officer Application signed by Hollo is Exhibit 1, not Exhibit 5.

The Division modifies paragraph 11 on page 6 of the Report and Recommendation to reflect that Colleen Moran's letter is Exhibit E that is the composite exhibit, not Exhibit B.

The Division modifies paragraph 12 on page 6 of the Report and Recommendation to reflect that Diana Pence's letter is Exhibit F, not Exhibit 4.

The Division modifies paragraph 15 on page 6 of the Report and Recommendation to reflect that Christopher Reynolds' letter is Exhibit I, not Exhibit 5.

In accordance with the foregoing, the Division otherwise adopts the Report and Recommendation of the hearing officer and concludes that Hollo's loan officer license application should not be granted.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 21st day of November 2005.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce