

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

|                                   |   |                                    |
|-----------------------------------|---|------------------------------------|
| In the matter of:                 | ) | Case No. M2008-538                 |
|                                   | ) |                                    |
| <b>FIRST COMMUNITY BANC &amp;</b> | ) | <b>ORDER OF SUMMARY SUSPENSION</b> |
| <b>LENDING, INC.</b>              | ) | <b>&amp;</b>                       |
| 35475 Vine Street, Room 202A      | ) | <b>NOTICE OF HEARING</b>           |
| Eastlake, OH 44095                | ) |                                    |
|                                   | ) |                                    |

---

**DIVISION ORDER**

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act ("OMBA"), codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the registration of residential mortgage brokers; and

WHEREAS, First Community Banc & Lending, Inc. ("Respondent") is a corporation that holds a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322. Respondent's business address of record is 35475 Vine Street, Room 202A, Eastlake, Ohio 44095 and it conducts business under certificate of registration number MB.803461. Respondent holds no other registrations for branch offices from which it conducts business under the OMBA; and

WHEREAS, R.C. 1322.10(F)(1)(b) provides that the Division may, in the public interest, suspend, without a prior hearing, the certificate(s) of registration of a mortgage broker registrant that fails to maintain its bond as required by R.C. 1322.05(A) and (F); and

WHEREAS, Respondent is without a bond in violation of R.C. 1322.05(A) and (F), and it is in the public interest to suspend Respondent's certificate(s) of registration pursuant to its authority under R.C. 1322.10(F)(1)(b); and

Pursuant to R.C. 1322.10(F)(1)(b), mortgage broker certificate of registration number 803461 issued to Respondent is hereby **SUSPENDED**.

It is so ordered.

**NOTICE OF HEARING**

Therefore, pursuant to R.C. 1322.10(F)(4), R.C. Chapter 119 and Section 1301:8-7-27 of the Ohio Administrative Code, Respondent is hereby notified that a hearing shall be held on **Thursday, September 18, 2008 at 9:30 a.m.** on the continuation or termination of the suspension imposed herein. Said hearing will be held **in the Division of Financial Institutions**

**Conference Room located on the 21<sup>st</sup> Floor of the Vern Riffe Center for Government and the Arts, 77 South High Street in Columbus.**

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent. At the hearing, a corporation must have a representative that is permitted to practice before the Agency, such as an attorney.

Signed and sealed this 19<sup>th</sup> day of August, 2008.

---

**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce