

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2009-708
)	
OHIO VALLEY MORTGAGE, INC.)	<u>DIVISION ORDER</u>
1866 Lemontree Drive)	CONTINUING SUSPENSION
Loveland, OH 45140)	&
)	DENIAL OF RENEWAL

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act;

WHEREAS, the Division, on September 3, 2009, issued Ohio Valley Mortgage, Inc. ("Respondent") an Order of Registration Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.05(A) and (F) and 1322.10(F)(1)(b) and Notice of Intent to Deny Renewal pursuant to R.C. 1322.10(A)(1(a); and

An administrative hearing was held on September 30, 2009. Respondent failed to appear. A Report and Recommendation was filed with the Division on October 27, 2009, recommending that the Division continue the suspension and deny Respondent's 2009 renewal application. (A copy of the Report and Recommendation is attached). No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. As a result, the Division adopts the Report and Recommendation and hereby denies Respondent's 2009 renewal application and continues the suspension of Respondent's Registration pursuant to R.C. 1322.10(F)(1)(b) until this Order is deemed final pursuant to R.C. 119.12.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is

located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 24th day of November, 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce