Ted Strickland Governor

STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:)	Case No. M2008-749
QUALITY MORTGAGE OF OHIO, LLC 4608 Indianola Avenue, Suite K))	ORDER OF SUMMARY SUSPENSION
Columbus, Ohio 43214)	NOTICE OF HEARING
:))	

DIVISION ORDER

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act ("OMBA"), codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the registration of residential mortgage brokers; and

WHEREAS, Quality Mortgage of Ohio LLC. ("Respondent") is a company that holds a certificate of registration to engage in business as a mortgage broker pursuant to R.C. Chapter 1322. Respondent's business address of record is 4608 Indianola Avenue – Suite K, Columbus, Ohio 43214 and it conducts business under certificate of registration number MB.803319; and

WHEREAS, R.C. 1322.10(F)(1)(b) provides that the Division may, in the public interest, suspend, without a prior hearing, the certificate(s) of registration of a mortgage broker registrant that fails to maintain its bond as required by R.C. 1322.05(A) and (F); and

WHEREAS, Respondent is without a bond in violation of R.C. 1322.05(A) and (F), and it is in the public interest to suspend Respondent's certificate of registration pursuant to its authority under R.C. 1322.10(F)(1)(b); and

Pursuant to R.C. 1322.10(F)(1)(b), mortgage broker certificate of registration number MB.803319 issued to Respondent is hereby SUSPENDED.

It is so ordered.

NOTICE OF HEARING

Therefore, pursuant to R.C. 1322.10(F)(4), R.C. Chapter 119 and Section 1301:8-7-27 of the Ohio Administrative Code, Respondent is hereby notified that a hearing shall be held at 9:30 a.m., Tuesday, February 3, 2009 on the continuation or termination of the suspension imposed herein. Said hearing will be held in the West Conference Room located on the 23rd Floor, 77 South High Street, Columbus, Ohio.

Quality Mortgage of Ohio, LLC. Order of Summary Suspension & Notice of Hearing Page 2 of 2

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent. At the hearing, a corporation must have a representative that is permitted to practice before the Agency, such as an attorney.

Signed and sealed this 2nd day of January 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce