

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-6
)	
WESTERN RESERVE MORTGAGE)	<u>DIVISION ORDER</u>
CORPORATION OF AMERICA)	
207 Corporate Drive East)	TERMINATION OF SUSPENSION
Langhorne, Pennsylvania 19047)	
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on January 28, 2008, issued Western Reserve Mortgage Corporation of America ("Respondent") an Order of Suspension automatically suspending Respondent's mortgage broker certificate of registration pursuant to Revised Code ("R.C.") 1322.10(F) for failing to maintain the bond required by R.C. 1322.05; and

WHEREAS, following service of the Order of Suspension, Respondent obtained a new bond with an effective date of October 13, 2007; and

WHEREAS, as the Division finds that Respondent has the required bond with no gaps in coverage for the period from May 1, 2007 to April 30, 2008, the automatic suspension is now moot.

The Division hereby terminates the January 28, 2008 Suspension Order.

It is so ordered.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 1st day of April 2008.

LEIGH A. WILLIS
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce