

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. 04-0132-LOD
	)	
<b>COY A. BRIDGES</b>	)	<b><u>DIVISION ORDER</u></b>
8595 Almahurst Trail	)	<b>Denial of Loan Officer License Application</b>
Florence, Kentucky 41042	)	<b>&amp;</b>
	)	<b>Notice of Appellate Rights</b>

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Respondent, Coy A. Bridges, submitted a loan officer license application to the Division of Financial Institutions ("Division") on March 22, 2002. On January 22, 2004, the Division notified Bridges that it intended to deny his loan officer license application because: (1) in 1991 he pleaded guilty to and was convicted of operating a motor vehicle while under the influence of an intoxicating beverage; (2) in 1992 he was convicted of alcohol intoxication; (3) in 1994 he was convicted of alcohol intoxication; (4) in 1998 he pleaded guilty to and was convicted of operating a motor vehicle while under the influence of an intoxicating beverage; (5) in 1999 he pleaded guilty to and was convicted of operating a motor vehicle while under the influence of an intoxicating beverage; (6) in 2002 he pleaded guilty to and was convicted of drinking an alcoholic beverage in a public place; (7) he violated R.C. § 1322.07(A) by failing to disclose his convictions on his loan officer license application; (8) he violated R.C. § 1322.07(B) by making a false statement of a material fact or by omitting a statement required by state law on the licensing application; (9) he violated R.C. § 1322.07(C), which prohibits an applicant from engaging in improper or dishonest conduct; and (10) because his character and general fitness did not command the confidence of the public and warrant the belief that his business will be operated honestly and fairly in compliance with the purposes of R.C. §§ 1322.01 to 1322.12—the Ohio Mortgage Broker Act.

Bridges requested a hearing and an administrative hearing was held on May 17, 2004. A Report and Recommendation was filed with the Division on March 2, 2005, recommending that the Division deny Respondent's application. No objections were filed.

In accordance with R.C. § 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. Following its review, the Division makes the following findings and

conclusions. Any finding and/or conclusion not specifically addressed below is approved, adopted, and incorporated herein. (The Hearing Examiner's Report and Recommendation is attached hereto as Exhibit A).

The Division disapproves paragraph 18 on page 7 of the Report and Recommendation.

R.C. § 1322.07 (A), (B), and (C) do not contain a “knowingly” standard; therefore, a showing that the Respondent “knew or had reason to know” is not required.<sup>1</sup> Respondent answered “No” to Question 5 on the loan officer license application, a clear misrepresentation given the fact he had six criminal convictions. (See Exhibit 3a-3h). This violated R.C. §§ 1322.07 (A), (B), and (C). Hence, Respondent did not comply with R.C. 1322.01 through 1322.12—the Ohio Mortgage Broker Act. As a result, the record indicates that Respondent did not meet the condition for licensure outlined in R.C. 1322.041(A)(2).

For the reasons stated above, the Division hereby denies the loan officer license application of Coy A. Bridges.

It is so ordered.

#### **NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. If the Respondent is not a resident of and has no place of business in Ohio, the Respondent may appeal to the court of common pleas of Franklin County. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 6<sup>th</sup> day of January 2006.

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**ROBERT M. GRIESER**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce

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<sup>1</sup> R.C. §§ 1322.07 (E) and (F) contain language of intent by using the term “knowingly,” whereas R.C. §§ 1322.07 (A), (B), and (C) do not contain such language.