

SETTLEMENT AGREEMENT

#008903-2004CE

This Settlement Agreement is entered into by and between:

THE OHIO DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

Consumer Finance Section

77 South High Street, 21st Floor
Columbus, OH 43215-6120

Hereinafter referred to as "DFI."

&

Charles T. Melvin
6315 Iris Avenue
Cincinnati, Ohio 45213

CHECK NO. 3535850
AMOUNT \$750.-
DATE JAN 18 2006
REC BY [Signature]

Hereinafter referred to as "Respondent."

DFI is a state agency charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act ("OMBA"), codified in Chapter 1322 of the Ohio Revised Code ("R.C."). Respondent is an individual that held a loan officer license during the 2004 calendar year. That license was cancelled because Respondent failed to pass the loan officer license examination. On April 1, 2005 Respondent submitted a new application for a loan officer license. On August 8, 2005 DFI offered Respondent a settlement agreement in order to rectify Respondent's failure to complete continuing education requirement for the 2004 calendar year as mandated by R.C. 1322.052. The settlement agreement offer lapsed. The April 1st application remains pending.

Respondent voluntarily enters into this Settlement Agreement being fully informed of the right to representation by counsel, and the right to reject this Settlement Agreement.

STIPULATIONS AND ADMISSIONS

This Settlement Agreement is entered into on the basis of the following stipulations, admissions and understandings:

- A. DFI is empowered by R.C. 1322.041 to issue an applicant a loan officer license if DFI finds, among other things, that the applicant's character and general fitness command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the OMBA.

FCU
[Signature]
2/1/06

- B. R.C. 1322.052 requires every loan officer to complete at least six (6) hours of approved continuing education every calendar year (by December 31st).
- C. Respondent held a loan officer license during the 2004 calendar year.
- D. Respondent admits that he failed to complete the required CE credit hours for the 2004 calendar year.
- E. Because Respondent failed to comply with R.C. 1322.052, DFI has the authority to refuse to issue Respondent a new loan officer license.
- F. DFI enters into this Settlement Agreement in lieu of initiating formal proceedings under R.C. Chapter 119 to deny Respondent's application for a loan officer license on the basis of Respondent's admitted noncompliance with the OMBA.
- G. DFI expressly reserves the right to institute formal proceedings based upon any violation of or noncompliance with any provision of the OMBA not specifically addressed herein, whether occurring before or after the effective date of this Settlement Agreement.

AGREED CONDITIONS

Wherefore, in consideration of the foregoing and mutual promises hereinafter set forth, and in lieu of any formal disciplinary proceedings at this time, Respondent knowingly and voluntarily agrees with DFI to the following terms, conditions and limitations:

1. As penalty for the violations of law described herein, Respondent agrees to pay a fine of seven hundred fifty dollars (\$750.00). Payment shall be in the form of a cashier's check or money order, made payable to "DFI Consumer Finance," and shall be submitted to DFI with this Settlement Agreement.
2. Respondent has completed six hours of approved CE, which shall be applied toward the 2004 calendar year. Respondent agrees to submit a copy of the attendance certificate(s) issued by the CE Provider with this Settlement Agreement, and to write in **RED INK** on the face of a copy of the attendance certificate(s) "**PLEASE APPLY TO 2004 CE REQUIREMENT.**"
3. Respondent understands and agrees that the six (6) hours of CE credits earned are to be applied only to Respondent's 2004 CE requirement; these credits cannot be applied to Respondent's 2005 CE requirement, which must be completed by December 31, 2005.
4. Respondent understands and agrees that by executing this Settlement Agreement, Respondent admits that he has violated R.C. Section 1322.052 by failing to complete the 2004 CE requirement of the OMBA, and that Respondent has been penalized in the form of a fine for this violation.

5. Respondent understands that for this Settlement Agreement to be considered for acceptance by DFI, Respondent must be in compliance with every provision of this Settlement Agreement, and that the ORIGINAL properly executed Settlement Agreement, with all pages attached, must be received in the offices of DFI on or before December 16, 2005. Should Respondent fully comply with every provision of this agreement, DFI agrees to execute the same, approve Respondent's loan officer license application of April 1, 2005, and issue Respondent a loan officer license.
6. Should DFI discover that Respondent has provided DFI with false, fraudulent, misleading, or incomplete information pertaining to this Agreement, Respondent agrees that such evidence will firmly establish that Respondent's character and general fitness do not command the confidence of the public and warrant the belief that he will conduct business honestly and fairly in compliance with the purposes of the OMBA. Respondent further agrees that such discovery is grounds for permanent revocation of his loan officer license.
7. Respondent understands and agrees that should he be found to be in violation of R.C. 1322.052 again at any time in the future, the appropriate penalty for that violation will be either the denial of the renewal of his loan officer license application or application for a new loan officer license.
8. The above-described terms, conditions and limitations may be amended or terminated at any time upon the written agreement of both parties.

FAILURE TO COMPLY

If, in the discretion of DFI, Respondent appears to have violated or breached any term or condition of this Settlement Agreement, DFI reserves the right to institute formal disciplinary proceedings for any and all possible violations or breaches, including but not limited to, alleged violations of any law occurring before, on, or after the effective date of this Settlement Agreement.

ACKNOWLEDGMENTS/LIABILITY RELEASE

Respondent acknowledges that he has been advised by DFI to seek legal counsel if he has any question concerning the terms and/or effect of this Settlement Agreement.

Respondent hereby releases DFI, its members, employees, agents, officers and representatives jointly and severally from any and all liability arising from the within matter.

This Settlement Agreement shall be considered a public record as that term is used in R.C. 149.43, and may be reported to appropriate organizations, data banks, and governmental bodies, or released to the general public.

This Settlement Agreement in no way binds or limits future actions DFI may take with respect to Respondent or any other person, individual, or company, for the same or similar violations.

EFFECTIVE DATE

It is expressly understood that this Settlement Agreement shall become effective upon the last date of signature below.

The ORIGINAL, signed Agreement with all pages attached must be returned.
Keep a copy for your records.

PRINTED Name of loan officer:

Charles Melvin

SIGNATURE of loan officer:

[Signature] 12/15/05

Date

[Signature]
ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Ohio Division of Financial Institutions

2/2/06
DATE

[Signature]
MARK L. RHEA

Consumer Finance Staff Attorney
Ohio Division of Financial Institutions

1/31/06
DATE

**HONDROS
COLLEGE**

*Mortgage Broker Continuing Education
Certificate of Attendance*

CHARLES MELVIN

QD098944

Attendee

Loan Officer/Operations Manager Number

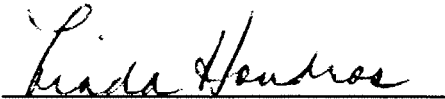
6315 IRIS AVE CINCINNATI, OH 45213

Address

*Awarded for successful completion of 3 credit hours of continuing education in the
following courses.*

Course Title: Understanding Title Insurance

*We certify that these hours meet the requirements for Continuing Education under
Section 1322.052 of the Ohio Revised Code.*



Linda Hondros, Verifier

2/01/2005

Date of Issuance

Hondros College · 4140 Executive Parkway · Westerville, Ohio 43081

**HONDROS
COLLEGE**

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Certificate of Attendance*

CHARLES MELVIN

QD098944

Attendee

Loan Officer/Operations Manager Number

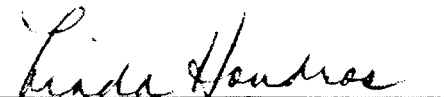
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CHARLES MELVIN

QD098944

Attendee

Loan Officer/Operations Manager Number

6315 IRIS AVE CINCINNATI, OH 45213

Address

Awarded for successful completion of 3 credit hours of continuing education in the following courses.

Course Title: Inside the Real Estate Loan Process

We certify that these hours meet the requirements for Continuing Education under Section 1322.052 of the Ohio Revised Code.

Linda Hendros

Linda Hondros, Verifier

1/31/2005

Date of Issuance

Hondros College · 4140 Executive Parkway · Westerville, Ohio 43081

HONDROS COLLEGE

*Mortgage Broker Continuing Education
Certificate of Attendance*

CHARLES MELVIN

QD098944

Attendee

Loan Officer/Operations Manager Number

6315 IRIS AVE CINCINNATI, OH 45213

Address

Awarded for successful completion of 3 credit hours of continuing education in the following courses.

Course Title: *Inside the Real Estate Loan Process*

We certify that these hours meet the requirements for Continuing Education under Section 1322.052 of the Ohio Revised Code.

Linda Hendros

Linda Hondros, Verifier

1/31/2005

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CHARLES MELVIN

Attendee

6315 IRIS AVE CINCINNATI, OH 45213

Address


QD098944

Loan Officer/Operations Manager Number

*Awarded for successful completion of 3 credit hours of continuing education in the
following courses.*

Course Title: Identity Theft

*We certify that these hours meet the requirements for Continuing Education under
Section 1322.052 of the Ohio Revised Code.*


Linda Hondros, Verifier

1/30/2005

Date of Issuance

Hondros College · 4140 Executive Parkway · Westerville, Ohio 43081

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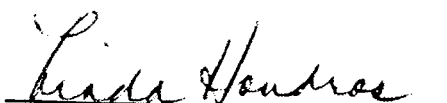
QD098944

Loan Officer/Operations Manager Number

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Course Title: Identity Theft

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Section 1322.052 of the Ohio Revised Code.*


Linda Hondros, Verifier

1/30/2005

Date of Issuance

Hondros College · 4140 Executive Parkway · Westerville, Ohio 43081

**HONDROS
COLLEGE**

*Mortgage Broker Continuing Education
Certificate of Attendance*

CHARLES MELVIN

Attendee

6315 IRIS AVE CINCINNATI, OH 45213

Address

19126

Loan Officer/Operations Manager Number

*Awarded for successful completion of 3 credit hours of continuing education in the
following courses.*

Course Title: Fair Lending Basics

*We certify that these hours meet the requirements for Continuing Education under
Section 1322.052 of the Ohio Revised Code.*

Linda Hondros

Linda Hondros, Verifier

1/11/2005

Date of Issuance

Hondros College · 4140 Executive Parkway · Westerville, Ohio 43081

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COLLEGE**

*Mortgage Broker Continuing Education
Certificate of Attendance*

CHARLES MELVIN

Attendee

6315 IRIS AVE CINCINNATI, OH 45213

Address

19126

Loan Officer/Operations Manager Number

*Awarded for successful completion of 3 credit hours of continuing education in the
following courses.*

Course Title: Fair Lending Basics

*We certify that these hours meet the requirements for Continuing Education under
Section 1322.052 of the Ohio Revised Code.*

Linda Hondros

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1/11/2005

Date of Issuance

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