

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 05-0049-LOD
)	
DEVORE CLARK)	<u>DIVISION ORDER</u>
1443 Elkton Place)	Denial of Loan Officer License Application
Cincinnati, OH 45224)	&
)	Notice of Appellate Rights
)	

Respondent, Devore Clark ("Respondent"), submitted a loan officer license application to the Division of Financial Institutions ("Division") on January 3, 2005. On May 25, 2005, the Division notified Respondent that it intended to deny his loan officer license application ("Application") because: (1) in or around 1994, in the Hamilton County Municipal Court, Hamilton County, Ohio Respondent was convicted of theft; (2) in or around 1999, in the Hamilton County Municipal Court, Hamilton County, Ohio Respondent was convicted of unauthorized use of property, a theft offense; (3) on two other separate occasions Respondent was convicted of disorderly conduct and domestic violence; (4) per R.C. sections 1322.031(A)(2) and 1322.041(A)(3), Respondent has not proven that he is honest, truthful, and of good reputation, and that there is no basis in fact for believing that he will not commit another criminal offense involving theft or any criminal offense involving money or securities; and (5) because Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12, the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on June 23, 2005. A Report and Recommendation ("Report") was filed with the Division on September 15, 2005, recommending that the Division deny Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (The Report is attached). Following its review of the record, the Division hereby adopts the hearing officer's recommendation and denies the loan officer license application of Devore Clark.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 23rd day of October 2006.

ROBERT M. GRIESER
Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce