

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:

COUNTRYPLACE MORTGAGE, LTD.
15303 Dallas Parkway, Suite 4 900
Addison, TX 75001

) Case No. 04-0012-MBR
)
) TERMINATION of
) Notice of Intent to REVOKE MB Certificate of Registration
) -&-
) Notice of Appellate Rights
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on January 16, 2004, issued CountryPlace Mortgage, Ltd. ("Respondent") a Notice of the Division's intent to revoke the company's mortgage broker certificate of registration for failing to comply with the continuing education requirements of Ohio Revised Code § 1322.052 for the 2002 calendar year; and

WHEREAS, Respondent requested a hearing, and then requested the hearing be continued in an attempt to reach a settlement;

WHEREAS, on February 25, 2005, the Division and Respondent entered into a Settlement Agreement, whereby Respondent admitted to violating R.C. § 1322.052 and agreed to a fine in the amount of seven thousand dollars, and the Division agreed to terminate the January 16th notice of intent to revoke the company's mortgage broker certificate of registration;

Pursuant to the terms of the February 25, 2005 Settlement Agreement, the Division hereby terminates the notice of intent to revoke issued to Respondent on January 16, 2004.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 14th day of March 2005.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce

CERTIFIED MAIL 7002 2030 0002 6806 9421