

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

In the matter of:	)	Case No. M2008-286
	)	
<b>CHRISTOPHER V. FLORES</b>	)	<b>DIVISION ORDER</b>
592 East Como Avenue	)	<b>Loan Officer License Renewal Denial</b>
Columbus, Ohio 43202	)	&
	)	<b>Notice of Appellate Rights</b>
	)	

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WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division") and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, the Division issued Christopher V. Flores ("Respondent") a loan officer license on June 3, 2002; and

WHEREAS, Respondent's loan officer license expired on April 30, 2008, Respondent filed an application to renew his loan officer license, and the renewal application remains pending; and

WHEREAS, on June 20, 2008, the Division issued Respondent a Notice which informed him that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that:

1. On or around March 18, 2002, Respondent attested in a sworn statement that information provided about Respondent's criminal background on Respondent's loan officer license application submitted to the Division was complete and truthful when it was not.
2. On or around April 2, 2002, in an attempt to obtain a loan officer license, Respondent provided untruthful information about his criminal background to the Division.
3. On or around October 8, 2002, Respondent attested in a sworn statement that information provided about Respondent's criminal background on Respondent's mortgage broker certificate of registration application submitted to the Division was complete and truthful when it was not.
4. On or around October 9, 2002, in an attempt to obtain a mortgage broker certificate of registration, Respondent provided untruthful information about his criminal background to the Division.

5. The Division is authorized by R.C. 1322.10(A)(1)(a) to refuse to renew a loan officer license if the Division finds that the licensee has violated “or fail[ed] to comply with any provision of sections 1322.01 to 1322.12 of the Revised Code or the rules adopted under those sections or any other law applicable to the business conducted[.]”
6. R.C. 1322.041(B)(3) provides that a loan officer license will be renewed annually if the superintendent finds that the applicant meets the conditions set forth in divisions (A)(2) to (6) of R.C. 1322.041.
7. R.C. 1322.041(A)(2) lists as a condition for licensure as a loan officer, made a condition for a loan officer license renewal, that the applicant complies with sections 1322.01 to 1322.12 of the Revised Code.
8. Respondent’s actions, as listed above, show Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. See R.C. 1322.041(A)(6).
9. Respondent’s actions, as listed above, violated R.C. 1322.07(A), which prohibits a loan officer applicant from “mak[ing] any substantial misrepresentation in any registration or license application[.]”
10. Respondent’s actions, as listed above, violated R.C. 1322.07(B), which prohibits a loan officer applicant from “[m]ak[ing] false or misleading statements of a material fact, [or] omissions of statement required by state law[.]”
11. Respondent’s actions, as listed above, violated R.C. 1322.07(C), which prohibits a loan officer applicant from “[e]ngage[ing] in conduct that constitutes improper, fraudulent, or dishonest dealings.”
12. Respondent does not meet the renewal requirements set forth in divisions (A)(2) and (6) of R.C. 1322.041.

WHEREAS, the Notice informed Respondent of the Division’s intent to deny the renewal of Respondent’s loan officer license and of the opportunity for a hearing regarding the denial if requested within thirty days from the mailing of the Notice. The Notice further cautioned Respondent that if the Ohio Division of Financial Institutions did not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of the Notice, the Superintendent would issue an order denying Respondent’s loan officer license renewal;

WHEREAS, the Notice was mailed to Respondent, via certified mail, on June 20, 2008, and service was perfected;

WHEREAS, Respondent timely requested a hearing, which was initially scheduled for July 29, 1008, was continued until August 26, 2008;

WHEREAS, on August 26, 2008, Respondent’s counsel provided to the Division a letter which withdrew Respondent’s request for a hearing;

WHEREAS, the Division finds that the allegations contained in the Notice are true and that Respondent's loan officer license renewal application should be denied;

Respondent Christopher V. Flores's 2008 loan officer license renewal application is hereby denied.

It is so ordered.

**NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 11<sup>th</sup> day of September, 2008.

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**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce