## STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

In the matter of:	)	Case No. M2008-275
<b>ARSPRINGS FINANCIAL, INC.</b> 7211 Taylorsville Road	)	<u>DIVISION ORDER</u>
Huber Heights, Ohio 45424	) ) )	TERMINATION OF SUSPENSION & NOTICE OF INTENT TO REVOKE MORTGAGE BROKER CERTIFICATE OF REGISTRATION
	)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on April 28, 2008, issued Arsprings Financial, Inc. ("Respondent") an Order of Summary Suspension automatically suspending Respondent's mortgage broker certificate of registration as required by Revised Code ("R.C.") section 1322.10(F)(2) and a Notice of Intent to Revoke Respondent's Mortgage Broker Certificate of Registration; and

WHEREAS, on June 19, 2008, following the issuance of the Order of Summary Suspension, Respondent submitted proof of its operations manager having completed six (6) hours of mortgage broker continuing education credits;

WHEREAS, the Division finds that Respondent has fulfilled all of the requirements for terminating the automatic suspension under R.C. 1322.10(F)(2) and that the April 28, 2008 Notice of the Division's Intent to Revoke Respondent's Mortgage Broker Certificate of Registration is now moot;

The Division hereby terminates the April 28, 2008 Summary Suspension Order and Notice of Intent to Revoke.

It is so ordered.

## **NOTICE OF RIGHT TO APPEAL**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order

Arsprings Financial, Inc. Division Order & Notice of Appellate Rights Page 2 of 2

appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 21st day of July, 2008.

## LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce