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Governor

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DIVISION OF FINANCIAL
INSTITUTIONS
Kimberly A. Dwyer
Director
2007 AUG 21 PM 3:09

**STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance**

In the matter of:)	Case No. 06-2913
)	
ALFRED A. HADLOCK)	
216 Gallery Dr.)	DIVISION ORDER
Marysville, OH 43080)	Order to Cease & Desist
)	
)	

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code ("R.C.") Chapter 1322, the Division finds that this order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, Alfred A. Hadlock ("Respondent") during 2004 worked for Mortgage Basics, LLC, an Ohio limited liability company that was registered with the Division as a mortgage broker pursuant to R.C. Chapter 1322. This company no longer holds a certificate of registration. The business address of record for the main office of Mortgage Basics LLC was 5995 Wilcox Place, Suite E, Dublin, Ohio 43016, and operated under the registration number MB 5335. Respondent did not hold an active loan officer license at the time the Notice of Intent to Issue a Cease and Desist Order was issued and currently does not hold an active loan officer license; and

WHEREAS, the Division on July 19, 2006, pursuant to its authority under R.C. 1322.10(D) issued Respondent a Notice of Intent to issue Respondent an Order to Cease & Desist from holding himself out as a loan officer under the authority of the Ohio Division of Financial Institutions without having first obtained a loan officer license in violation of R.C. 1322.02(B).

WHEREAS, said Notice informed Respondent that the Division had conducted an investigation of Respondent and, as a result thereof, alleged that:

1. Alfred A. Hadlock applied to the Division for a loan officer license to work with Gordon Lending Corporation on February 17, 2004. On or about March 4, 2004, Respondent was notified by the Division through its Operations Manager that Respondent had not completed the required criminal background check and his application would be withdrawn if not completed within 90 days of application. Respondent completed a background check on or about June 2, 2004 and was issued a license by the Division on July 22, 2004. At this time, Respondent no longer worked for Gordon Lending

Corporation, and therefore he received a license to work for Mortgage Basics LLC. Respondent did not take and pass the required examination within 90 days and his license expired by operation of law in October 2004. Respondent was never licensed with Gordon Lending Corporation.

2. Records of Gordon Lending Corporation reveal that Respondent originated a loan without a license on behalf of Gordon Lending Corporation, which loan was subject to the Ohio Mortgage Broker Act, on property located at 665 US Route 42N, Ashland, OH 44806, on or about February 18-22, 2004, for which the settlement occurred on March 13, 2004.
3. Based upon the allegations above, the Division has determined that Respondent, Alfred A. Hadlock, has acted as a loan officer by originating at least one mortgage loan and conducting mortgage broker transactions in Ohio without a loan officer license in violation of R.C. 1322.02(B).

WHEREAS, the Notice issued by the Division properly informed Respondent of its opportunity for a hearing; and

WHEREAS upon being served of said Notice, Respondent failed to timely request a hearing in accordance with R.C. Chapter 119, thereby failing to defend against the Division's allegations;

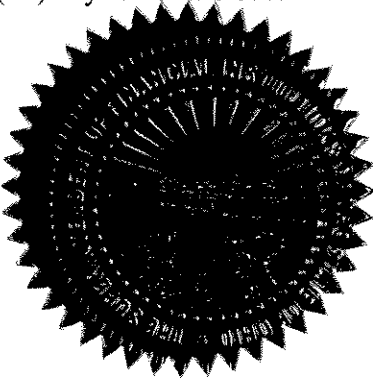
NOW THEREFORE, the Division finds that the allegations contained in the Notice are true and that Respondent has violated R.C. 1322.02(B) and should be ordered to cease & desist holding himself out as a loan officer under authority of the Ohio Division of Financial Institutions without first having obtained a loan officer license as required by the Ohio Mortgage Broker Act, R.C. 1322.01 et seq.;

It is hereby ORDERED and DECREED that: Respondent, Alfred Hadlock, shall cease & desist holding himself out as a loan officer under authority of the Ohio Division of Financial Institutions without first having obtained a loan officer license in violation of R.C. 1322.02(B).

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that this order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed

from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.



Signed and sealed this 21ST day of AUGUST, 2007.

Richard F. Keck

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce

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