

Ted Strickland  
Governor

**STATE OF OHIO**  
**DEPARTMENT OF COMMERCE**  
**Division of Financial Institutions**  
**Consumer Finance**

Kimberly A. Zurz  
Director

In the matter of:	)	Case No. M2009-992
	)	
<b>RONALD W. STEVENSON</b>	)	<b>Notice of Intent to Refuse Loan Officer License Application</b>
2450 Legacy Island Circle	)	&
Henderson, NV 89074	)	<b>Notice of Opportunity for a Hearing</b>
	)	

---

**JURISDICTION**

The Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322, and the rules adopted thereunder.

**RESPONDENT**

**RONALD W. STEVENSON** ("Respondent") has applied to the Division for a loan officer license. His address of record is 2450 Legacy Island Circle, Henderson, NV 89074. Respondent's employer of record is Meridias Capital, Inc., 375 North Stephanie St., Suite 1011, Henderson, NV 89014.

**NOTICE OF PROPOSED ACTION**

In accordance with R.C. sections 1322.041 and 1322.10, and R.C. Chapter 119, the Division intends to REFUSE Respondent's application for a loan officer license.

**BASIS FOR PROPOSED ACTION**

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. On or about March 2, 1994, Respondent was court-martialed by the Department of the Air Force and was convicted on one count of larceny and one count of attempted larceny. The value of the property stolen during the commission of the larceny exceeded \$500, making the offense a felony.
- B. Because of the conviction cited in Paragraph (A), Respondent does not meet the requirement set out in R.C. 1322.041(A)(3), as in effect at the time the application was submitted, which requires that an applicant, at any time prior to the date the application for the license is approved, has not been convicted of a felony involving an act of fraud, dishonesty, a breach of trust, theft, or money laundering in a domestic, foreign, or military court.
- C. Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of sections 1322.01 to 1322.12 of the revised code, as required by R.C. 1322.041(A)(6).

- D. Because Respondent does not meet the requirements of R.C. 1322.041 (A)(3) and R.C. 1322.041 (A)(6), the Division is authorized under R.C. 1322.10(A)(1)(a) to refuse to issue Respondent a loan officer license.

**NOTICE OF OPPORTUNITY FOR A HEARING ON PROPOSED ACTION**

Therefore, pursuant to R.C. Chapters 1322 and 119, Respondent is hereby notified that thirty-one (31) days from the date of the mailing of this Notice, the Superintendent intends to issue an order refusing Respondent's application for a loan officer license.

Respondent is further notified, pursuant to R.C. Chapter 119, that Respondent is entitled to a hearing on this matter. If Respondent desires to request a hearing, the request must be made in writing, and must be received in the offices of the Ohio Division of Financial Institutions within thirty (30) days of the time of the mailing of this Notice. Hearing requests should be addressed: Ohio Division of Financial Institutions, Attn: Desiree Shannon, Consumer Finance Attorney, 77 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6120.

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present his position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

If the Ohio Division of Financial Institutions does not receive a written request for a hearing in its offices within thirty (30) days of the time of the mailing of this Notice, the Superintendent will issue an order refusing Respondent's loan officer license application.

Signed and sealed this 7<sup>th</sup> day of April, 2010.

---

**LEIGH A. WILLIS**

Deputy Superintendent for Consumer Finance  
Division of Financial Institutions  
Ohio Department of Commerce