

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:) Case No. M2008-310
)
JOSEPH M.D. JACKSON) **DIVISION ORDER**
8372 Paddock Court) **Denial of Loan Officer License Application**
Mentor, OH 44060) **and Imposition of Fine**
) **&**
) **Notice of Appellate Rights**
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions (“Division”) and charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, as codified in Ohio Revised Code (“R.C.”) Chapter 1322, the Division finds that this Order is necessary and appropriate, in the interest of the public, and is consistent with the purposes of the Ohio Mortgage Broker Act; and

WHEREAS, on May 2, 2008, the Division issued Joseph M.D. Jackson (“Respondent”) a Notice of Intent to Deny Loan Officer License Application and Impose a Fine; and

An administrative hearing was held on July 8, 2008. Respondent appeared at the hearing. A Report and Recommendation was filed with the Division on August 11, 2008, recommending that the Division deny Respondent’s loan officer license application and impose a fine in an amount consistent with R.C. 1322.10(A)(2) not to exceed \$2,000.00 per violation. (A copy of the Report and Recommendation is attached). No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, as well as all applicable laws. As a result, the Division hereby DENIES Respondent’s loan officer license application and imposes a fine of eleven thousand dollars (\$11,000.00).

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that this Order may be appealed, pursuant to R.C. 119.12, by filing a notice of appeal with the Ohio Division of Financial Institutions, setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 2nd day of January, 2009.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce