

Bob Taft
Governor

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

Doug White
Director

In the matter of:)	Case No. 04-0016MBD
)	
STATE STREET MORTGAGE, INC.)	<u>DIVISION ORDER</u>
dba Platinum Mortgage Services)	
1721 Bethel Road)	Denial of 2004 Renewal Application for
Columbus, OH 43220)	Mortgage Broker Certificate of Registration
)	

DIVISION ORDER

On September 13, 2004, the Division issued Respondent a notice of the Division's intent to deny its application for renewal of its mortgage broker certificate of registration due to a violation of R.C. 1322.05, resulting in the failure of Respondent to meet the conditions of renewal of its certificate of registration pursuant to R.C. 1322.04(A)(5) and R.C. 1322.04(B)(3), and notified Respondent of his right to a hearing on the matter. Respondent requested a hearing, and pursuant thereto, an administrative hearing was held in accordance with Ohio Revised Code Chapter 119 on May 23, 2005.

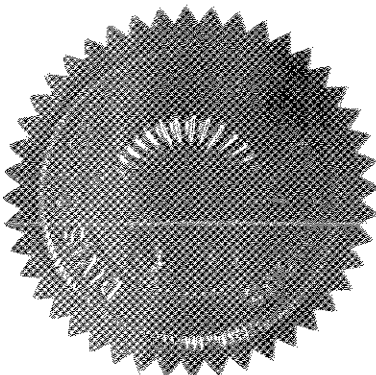
The hearing officer filed his written report and recommendation with the Division on August 29, 2005, recommending that the Division deny Respondent's application for renewal of its mortgage broker certificate of registration. A copy of the report and recommendation and a letter explaining Respondent's right to submit written objections to the report was mailed to Respondent via certified mail. Respondent did not file objections.

Upon consideration of the hearing officer's report and recommendation, the Division confirms and approves the recommendation. Accordingly, Respondent's 2004 Renewal Application for a Certificate of Registration is hereby denied.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this order.

Signed and sealed this 4th day of October, 2005.



Robert M. Grieser

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce