

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2007-403
)	
TODD E. PAYNE)	<u>DIVISION ORDER</u>
50 Parkview Avenue)	Denial of Loan Officer License Renewal Application
Westerville, Ohio 43081)	&
)	Notice of Appellate Rights
)	

Respondent, Todd E. Payne (“Respondent”), held a mortgage broker loan officer license issued by the Division of Financial Institutions (“Division”) during calendar year 2006. On July 20, 2007, the Division notified Respondent that it intended to deny his loan officer license renewal application (“Application”) because: (1) In or around 2001, in the Court of Common Pleas of Franklin County, Ohio, Respondent was convicted of Theft; and (2) As a result of the finding listed above, the Division has determined that the Respondent has been convicted of a theft offense as described in R.C. 1322.031(A)(2), and that, as a result, the Division is not authorized to renew Respondent’s loan officer license pursuant to R.C. 1322.041(A)(3) and (B)(3).

Respondent requested an administrative hearing, which was held on December 27, 2007. Respondent appeared pro se. A Report and Recommendation (“Report”) was filed with the Division on January 23, 2008, recommending that the Division deny Respondent’s renewal application. Respondent timely filed objections.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report and Recommendation, the transcript of testimony and exhibits, objections as well as all applicable laws. (The Report is attached). Following its review of the record, the Division concludes that Respondent does not meet the requirements for renewal and hereby adopts the hearing officer’s recommendation and denies the Application of Todd E. Payne.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the

Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 29th day of February 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce