## STATE OF OHIO DEPARTMENT OF COMMERCE Division of Financial Institutions Consumer Finance

| In the matter of:    | ) Case No. 04-0510-LOD                                 |
|----------------------|--|
| JASON R. WALLICK     | ) <u>DIVISION ORDER</u>                                |
| 1570 Marlowe Avenue  | ) Approval of Loan Officer License Renewal Application |
| Lakewood, Ohio 44107 | <b>&amp;</b>   |
|                      | ) Notice of Appellate Rights                           |
|                      |  |

Respondent, Jason R. Wallick ("Respondent"), submitted a loan officer license renewal application ("Application") to the Division of Financial Institutions ("Division") on April 26, 2004. On December 7, 2004, the Division notified Respondent that it intended to deny his Application because: (1) In or around 2003, Respondent was convicted of a felony of the fourth degree; and (2) because Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. sections 1322.01 to 1322.12, the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on August 30, 2005. Respondent appeared with counsel. A Report and Recommendation ("Report") was filed with the Division on December 16, 2005, recommending that the Division grant Respondent's Application. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (A copy of the Report is attached hereto). Following its review of the record, the Division hereby adopts the hearing officer's recommendation.

In accordance with R.C. 119.091 and R.C. 1322.052, Respondent's license will be renewed once the 2006 renewal fee of \$100.00 is paid, in addition to completing six hours of continuing education to be applied towards his 2006 requirement.

It is so ordered.

## **NOTICE OF APPELLATE RIGHTS**

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the Order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 23<sup>rd</sup> day of February 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance Division of Financial Institutions Ohio Department of Commerce