

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. 05-0006-LOR
)	
DANA A. KOROSI)	<u>DIVISION ORDER</u>
2379 Ashurst Road)	Permanent Revocation of Loan Officer License
University Heights, OH 44118)	&
)	Notice of Appellate Rights
)	

Dana A. Korosi ("Respondent") holds an active loan officer license ("License") issued by the Division of Financial Institutions ("Division"). On December 23, 2005, the Division notified Respondent that it intended to permanently revoke his License and of his right to a hearing on the matter. Respondent requested an administrative hearing which was held in accordance with Ohio Revised Code Chapter 119 on March 8, 2006.

The hearing officer filed her Report and Recommendation ("Report") with the Division on March 16, 2006, recommending that the Division revoke Respondent's License. A copy of the Report and a letter explaining Respondent's right to submit written objections to the Report was mailed to Respondent via certified mail. Respondent filed timely objections.

The Division notes that the revocation of Respondent's License is permanent as required by R.C. 1322.10(E).

Upon consideration of the hearing officer's Report and Respondent's objections, the Division confirms and adopts the recommendation. Accordingly, Respondent's License is hereby permanently revoked.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 17th day of April 2006.

ROBERT M. GRIESER

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce