

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:)	Case No. M2008-238
)	
JOSHUA A. MINER)	ORDER OF SUMMARY SUSPENSION,
2283 Narrow Leaf Court)	NOTICE OF INTENT TO REVOKE
Lewis Center, Ohio 43035)	&
)	NOTICE OF HEARING

DIVISION ORDER

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers; and

WHEREAS, Joshua A. Miner ("Respondent") held loan officer license number 1536 in calendar year 2007. His address of record is 2283 Narrow Leaf Court, Lewis Center, Ohio 43035, and his date of birth is June 12, 1973. Respondent's employer of record is Optimum Mortgage Corporation dba J.A. Miner Lending Financialists, 6047 Frantz Road, Suite 104, Dublin, Ohio 43017; and

WHEREAS, R.C. 1322.10(F)(2) requires the Division to suspend, without a prior hearing, the license of a licensee who failed to fulfill the continuing education requirements of R.C. 1322.052 until such time as the required continuing education is completed and a fine of five hundred dollars (\$500.00) is paid to the treasurer of state to the credit of the consumer finance fund; pursuant to Ohio Administrative Code section 1301:8-7-08(C)(4), an individual with a suspended license is not permitted to originate residential mortgage loans; and

WHEREAS, Respondent failed to fulfill the continuing education requirements of R.C. 1322.052 for calendar year 2007; and

Pursuant to R.C. 1322.10(F)(2), loan officer license number 1536 issued to Respondent is hereby **SUSPENDED**.

It is so ordered.

NOTICE OF INTENT TO REVOKE LOAN OFFICER LICENSE

In accordance with sections 1322.041 and 1322.10 of the R.C., and R.C. Chapter 119, the Division intends to **REVOKE** Respondent's loan officer license.

BASIS FOR PROPOSED ACTION

The Division has conducted an investigation of Respondent, pursuant to R.C. 1322.031(B), and has found the following:

- A. The Division is authorized by R.C. 1322.10(A)(1)(a) to revoke a loan officer license if the Division finds that the licensee has violated “or fail[ed] to comply with any provision of sections 1322.01 to 1322.12 of the Revised Code or the rules adopted under those sections or any other law applicable to the business conducted[.]”
- B. Respondent previously held a loan officer license during the 2007 calendar year.
- C. R.C. 1322.052 requires every licensed loan officer to complete at least six (6) hours of approved continuing education (“CE”) every calendar year (by December 31st).
- D. Respondent failed to complete the required 6 hours of CE credit for the 2007 calendar year as required by R.C. 1322.052.
- E. Because Respondent failed to comply with R.C. 1322.052, the Division is authorized under R.C. 1322.10(A)(1)(a) to revoke Respondent’s loan officer license.

NOTICE OF HEARING

Therefore, pursuant to R.C. 1322.10(F)(4), R.C. Chapter 119 and Section 1301:8-7-27 of the Ohio Administrative Code, Respondent is hereby notified that a hearing shall be held on **Thursday, May 22, 2008 at 9:30 a.m.** on the continuation or termination of the suspension imposed herein and on the Notice of Intent to Revoke your Loan Officer License. Said hearing will be held in **Room 1910 located on the 19th Floor of the Vern Riffe Center for Government and the Arts, 77 South High Street in Columbus.**

At the hearing, Respondent may appear in person, by Respondent’s attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

Signed and sealed this 28th day of April 2008.

LEIGH A. WILLIS

Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce