

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:) Case No. M2006-9992928
)
GEORGE W. KEATON, II) <u>DIVISION ORDER</u>
120 Williams Street) Approval of Loan Officer License Application
Elyria, Ohio 44035) &
) Notice of Appellate Rights
)

Respondent, George W. Keaton, II ("Respondent"), submitted a loan officer license application ("Application") to the Division of Financial Institutions ("Division") on February 27, 2006. On July 24, 2006, the Division notified Respondent that it intended to deny his Application because: (1) in or around 2001, in the Franklin County, Ohio, Court of Common Pleas, Respondent was convicted of Aggravated Vehicular Homicide, a third degree felony, and Driving While Under The Influence of Alcohol or Drugs, a first degree misdemeanor; and (2) because Respondent's character and general fitness do not command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of R.C. 1322.01 to 1322.12 – the Ohio Mortgage Broker Act.

Respondent requested an administrative hearing, which was held on November 21, 2006. A Report and Recommendation ("Report") was filed with the Division on March 13, 2007, recommending that the Division approve Respondent's Application. The Report found that, based on the preponderance of the evidence, Respondent's character and general fitness can command the confidence of the public and warrant the belief that the business will be operated honestly and fairly in compliance with the purposes of the Ohio Mortgage Broker Act. No objections were filed.

In accordance with R.C. 119.09, the Division has considered the record, consisting of the Report, the transcript of testimony and exhibits, as well as all applicable laws. (The Report is

attached hereto.) Following its review of the record, the Division hereby adopts the hearing officer's recommendation and approves the loan officer license application of George W. Keaton, II.

It is so ordered.

NOTICE OF APPELLATE RIGHTS

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal, pursuant to R.C. 119.12, must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 9th day of May 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce