STATE OF OHIO DEPARTMENT OF COMMERCE **Division of Financial Institutions Consumer Finance**

In the matter of:) Case No. M2006-9993378
PAYMENT PLANS, INC. 2741 Transit Road) <u>DIVISION ORDER</u>
Elma, New York 14059) TERMINATION of Notice of Intent to Deny
) Renewal of Mortgage Broker Certificate
) of Registration
)

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), on March 16, 2007, issued Payment Plans, Inc. ("Respondent") a Notice of the Division's intent to deny the renewal of Respondent's mortgage broker certificate of registration; and

WHEREAS, prior to the request of a hearing, Respondent voluntarily surrendered their certificate of registration and informed the Division that they no longer wished to do business in Ohio as a Mortgage Broker;

The Division finds that the March 16, 2007 Notice of the Division's intent to deny the renewal of Respondent's mortgage broker certificate of registration is now moot;

The Division hereby terminates the March 16, 2007 notice.

IT IS SO ORDERED.

NOTICE OF RIGHT TO APPEAL

Respondent is hereby notified that pursuant to R.C. 119.12, this Order may be appealed by filing a notice of appeal with the Ohio Division of Financial Institutions setting forth the order appealed from and the grounds for the appeal. A copy of such notice of appeal must also be filed with the court of common pleas of the county in which the place of business of the Respondent is located, or the county in which the Respondent is a resident. A notice of appeal must be filed within fifteen (15) days after the date of mailing of this Order.

Signed and sealed this 4th day of April 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance Division of Financial Institutions