

STATE OF OHIO
DEPARTMENT OF COMMERCE
Division of Financial Institutions
Consumer Finance

In the matter of:

21442

JUSTIN M. LaCAVA

431 South Burnside Avenue, Apt. 12B

Los Angeles, California 90036-5341

) Case No. M2007-482

)

) **ORDER OF LICENSE SUSPENSION**

)

&

) **NOTICE OF HEARING**

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DIVISION ORDER

WHEREAS, the Ohio Department of Commerce, by and through the Superintendent of the Division of Financial Institutions ("Division"), is charged with the responsibility of administering and enforcing the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322. In accordance therewith, the Division is accountable for the licensing of individuals as residential mortgage loan officers; and

WHEREAS, Justin M. LaCava ("Respondent") holds a loan officer license, number 21442, issued by the Division. His address of record is 431 South Burnside Avenue, Apt. 12B, Los Angeles, California 90036-5341, and his date of birth is November 6, 1981. Respondent's employer of record is Coldstream Financial Services, Inc. dba Coldstream Mortgage, 11590 Century Boulevard, 2nd Floor, Cincinnati, Ohio 45246; and

WHEREAS, R.C. 1322.10 (F)(2) requires the Division to suspend, without a prior hearing, the license of a licensee who failed to fulfill the continuing education requirements of R.C. 1322.052 until such time as the required continuing education is completed and a fine of five hundred dollars (\$500.00) is paid to the treasurer of state to the credit of the consumer finance fund; pursuant to Ohio Administrative Code section 1301:8-7-08 (C)(4), an individual with a suspended license is not permitted to originate residential mortgage loans; and

WHEREAS, Respondent held his loan officer license during the 2006 calendar year and failed to fulfill the continuing education requirements of R.C. 1322.052 for calendar year 2006; and

Pursuant to R.C. 1322.10 (F)(2), loan officer license number 21442 issued to Respondent is hereby **SUSPENDED**.

It is so ordered.

NOTICE OF HEARING ON SUSPENSION ORDER

Therefore, pursuant to R.C. 1322.10 (F)(4), R.C. Chapter 119 and Section 1301:8-7-27 of the Ohio Administrative Code, Respondent is hereby notified that a hearing shall be held at 8:30 a.m. on September 12, 2007 regarding the continuation or termination of the suspension imposed herein.

On its own motion, and due to a lack of available hearing dates within the thirty-day time period prescribed by section 1301:8-7-27 (A) of the Ohio Administrative Code, said hearing is continued to **Tuesday, October 2, 2007 at 2:30 p.m. in the Library, located on the 21st Floor of the Vern Riffe Center for Government and the Arts, 77 South High Street in Columbus.**

At the hearing, Respondent may appear in person, by Respondent's attorney, or by such other representative as is permitted to practice before the Agency, or Respondent may present its position, arguments, or contentions in writing, and, at the hearing, may present evidence and examine witnesses appearing for and against Respondent.

Signed and sealed this 23rd day of August 2007.

RICHARD F. KECK

Acting Deputy Superintendent for Consumer Finance
Division of Financial Institutions
Ohio Department of Commerce