

Loan Agreement

Private Loan Agreement - £25,000 with Fixed Repayments

Loan Agreement

Between:

Douglas Daniels (Lender, via Legal Power of Attorney)

and

Brayley Pearce (Borrower)

Date of Agreement: [Insert Date]

Loan Amount: £25,000 (twenty-five thousand pounds)

Terms of Repayment:

- The loan is to be repaid in fixed instalments of £250 per month.
- Total term: 18 months
- Payments are classed as capital support, not income.
- The loan is provided to assist with council tax, home, health, and retraining expenses.
- Payments do not relate to the provision of any service and are not subject to PAYE.

Other Terms:

- No interest will accrue.
- Early repayment is permitted without penalty.
- The terms may be reviewed after 18 months, based on the financial needs of Douglas Daniels.

Signed by:

TP - Legal Power of Attorney for Douglas Daniels

Date: _____

Brayley Pearce

Date: _____

Witnessed by:

Name:

Address:

Date: