

## Lesson 02 Recruitment

### Text 1

TWO years ago Howrey was one of the world's 100 biggest law firms with nearly 700 lawyers in eight countries. Profits exceeded \$1m per partner. But in 2009 profits were much less than expected and angry partners began to leave. After failed merger talks, Howrey shut its doors this March.

Though Howrey was the only big firm to collapse, the forces that destroyed it hit the whole profession hard. Work on mergers and acquisitions (M&A) dried up and nothing similarly profitable took its place. All this took a toll on the labour market. Many law firms deferred hiring, leaving new graduates in a glutted market. Bosses had to lay off some partners, cut the equity shares of others and thin their layers of junior lawyers.

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Note-Taking

Vocabulary

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All this ***took a toll*** on the ***labour market***. Many law firms deferred hiring, leaving new graduates in a ***glutted*** market.

Note-Taking

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Bosses had to ***lay off*** some partners, cut the ***equity shares*** of others and thin their layers of junior lawyers.

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## Text 2

ONE of the bosses in the film "Horrible Bosses" announces that it is time to "trim some of the fat". He then tries to fire the fat employees. In real life, companies are more humane. But they do worry about their employees' health, and the effect this has on productivity. Many are launching different programmes to nudge their staff to keep fit. Such programmes used to involve little more than a few leaflets urging staff to exercise. Now they are pushier. Many firms ban smoking on the premises. Many also offer incentives for living healthily. This can mean cash. One study shows that participants' annual health costs grew 19% more slowly than those of non-participants.

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## Note-Taking

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## Vocabulary

## Note-Taking

This can mean **cash**. One study shows that participants' **annual** health costs grew 19% more slowly than those of non-participants.

## Vocabulary

## Saying It like a Professional

## Meaning

**learn the ropes / know the ropes**

The best way to \_\_\_\_\_ about politics is to do \_\_\_\_\_ for a candidate for city office. You'll do everything from passing out campaign \_\_\_\_\_ to arranging political rallies.

**think out of the box**

Nothing we have tried so far worked, we need to \_\_\_\_\_.

Meaning

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