

Lesson 15 Company Benefits and Responsibilities

Text 1

Employee benefits, in kind are various non-wage compensations provided to employees in addition to their normal wages or salaries.

There are some types of employee benefits that are mandated by law, including minimum wage, overtime pay and social security. There are other types of employee benefits that employers are not entitled to offer, such as bonus.

These types of employee benefits that are offered are either at the discretion of the employer or are covered under a labor agreement. The purpose of employee benefits is to improve worker fidelity across the organization.

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Note-Taking

Vocabulary

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Vocabulary

Text 2

Some big names are now deeply embarrassed. Tesco, a British supermarket, Aldi, a German discounter, and Findus, a frozen-food manufacturer, all sold the fraudulent flesh. Sellers withdrew the products.

Big retailers and producers have brands to protect, so they are vigilant. When fraudsters are found to cheat, it is sometimes because a supermarket has spotted something wrong. But how come didn't Tesco pick it up?

Though prices of raw materials are going up, penny-pinching consumers refuse to pay more for ready-meals. Retailers, equally unwilling to forgo profits, are putting relentless pressure on suppliers to cut costs. They in turn are frantically rejigging foodstuffs to be cheaper.

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Retailers, equally unwilling to **forgo** profits, are putting relentless pressure on suppliers to cut costs. They **in turn** are frantically **rejigging** foodstuffs to be cheaper.

Note-Taking

Vocabulary

Say It like a Professional

fall on sb's shoulder(s)

Being the eldest in my family,
_____.

Meaning

bottom line

We will do all we can to _____ of
the patients and reduce fatality:
_____.

Meaning**bottom line**

_____ for 2001 was _____
of £5 million.

Meaning