Pandas

In addition to what's in Anaconda, this lecture will need the following libraries:

```
In []: !pip install --upgrade pandas-datareader
!pip install --upgrade yfinance
```

Defaulting to user installation because normal site-packages is not writeable

Looking in indexes: https://pypi.tuna.tsinghua.edu.cn/simple Collecting pandas-datareader

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/3f/16/56c9d648b50 3619ebe96f726b5f642b68e299b34162ed2d6faa9d7966b7d/pandas_datareader-0.10.0 -py3-none-any.whl (109 kB)

- 109.5/109.5 kB 395.9 kB/s eta

0:00:00a 0:00:01

Collecting lxml

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/51/79/9f7d249850c 9f8357538055359bffa91cc9f0606fcea72b6881fdea9ee39/lxml-5.2.2-cp39-cp39-mac osx 10 9 universal2.whl (8.1 MB)

8.1/8.1 MB 6.1 MB/s eta 0:0

0:0000:0100:01

Requirement already satisfied: requests>=2.19.0 in /Users/cheney_gao/Libra ry/Python/3.9/lib/python/site-packages (from pandas-datareader) (2.31.0) Requirement already satisfied: pandas>=0.23 in /Users/cheney_gao/Library/Python/3.9/lib/python/site-packages (from pandas-datareader) (2.2.2) Requirement already satisfied: numpy>=1.22.4 in /Users/cheney_gao/Library/Python/3.9/lib/python/site-packages (from pandas>=0.23->pandas-datareader) (1.24.2)

Requirement already satisfied: tzdata>=2022.7 in /Users/cheney_gao/Librar y/Python/3.9/lib/python/site-packages (from pandas>=0.23->pandas-datareade r) (2024.1)

Requirement already satisfied: python-dateutil>=2.8.2 in /Users/cheney_ga o/Library/Python/3.9/lib/python/site-packages (from pandas>=0.23->pandas-d atareader) (2.8.2)

Requirement already satisfied: pytz>=2020.1 in /Users/cheney_gao/Library/Python/3.9/lib/python/site-packages (from pandas>=0.23->pandas-datareader) (2024.1)

Requirement already satisfied: certifi>=2017.4.17 in /Users/cheney_gao/Lib rary/Python/3.9/lib/python/site-packages (from requests>=2.19.0->pandas-da tareader) (2024.2.2)

Requirement already satisfied: idna<4,>=2.5 in /Users/cheney_gao/Library/P ython/3.9/lib/python/site-packages (from requests>=2.19.0->pandas-dataread er) (3.7)

Requirement already satisfied: urllib3<3,>=1.21.1 in /Users/cheney_gao/Lib rary/Python/3.9/lib/python/site-packages (from requests>=2.19.0->pandas-da tareader) (2.2.1)

Requirement already satisfied: charset-normalizer<4,>=2 in /Users/cheney_g ao/Library/Python/3.9/lib/python/site-packages (from requests>=2.19.0->pan das-datareader) (3.3.2)

Requirement already satisfied: six>=1.5 in /Library/Developer/CommandLineT ools/Library/Frameworks/Python3.framework/Versions/3.9/lib/python3.9/site-packages (from python-dateutil>=2.8.2->pandas>=0.23->pandas-datareader) (1.15.0)

Installing collected packages: lxml, pandas-datareader Successfully installed lxml-5.2.2 pandas-datareader-0.10.0

[notice] A new release of pip is available: 23.0.1 -> 24.1.2
[notice] To update, run: /Library/Developer/CommandLineTools/usr/bin/pytho
n3 -m pip install --upgrade pip

Defaulting to user installation because normal site-packages is not writea ble

Looking in indexes: https://pypi.tuna.tsinghua.edu.cn/simple Collecting yfinance

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/db/fc/10b7d339ccf 6725e13408d76fb1e944f512590a949af426503c38d4af712/yfinance-0.2.41-py2.py3-none-any.whl (73 kB)

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Requirement already satisfied: pytz>=2022.5 in /Users/cheney_gao/Library/P ython/3.9/lib/python/site-packages (from yfinance) (2024.1)

Requirement already satisfied: numpy>=1.16.5 in /Users/cheney_gao/Library/Python/3.9/lib/python/site-packages (from yfinance) (1.24.2) Collecting beautifulsoup4>=4.11.1

- 147.9/147.9 kB 4.9 MB/s eta

0:00:00

Collecting html5lib>=1.1

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/6c/dd/a834df64821 47d48e225a49515aabc28974ad5a4ca3215c18a882565b028/html5lib-1.1-py2.py3-non e-any.whl (112 kB)

— 112.2/112.2 kB 1.7 MB/s eta

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Requirement already satisfied: lxml>=4.9.1 in /Users/cheney_gao/Library/Py thon/3.9/lib/python/site-packages (from yfinance) (5.2.2) Collecting frozendict>=2.3.4

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/02/e5/b9794781c97 2db003ec136d72f1f7e1aa57756df094554160cb185616607/frozendict-2.4.4-cp39-cp 39-macosx 11 0 arm64.whl (37 kB)

Requirement already satisfied: platformdirs>=2.0.0 in /Users/cheney_gao/Library/Python/3.9/lib/python/site-packages (from yfinance) (3.9.1)

Requirement already satisfied: requests>=2.31 in /Users/cheney_gao/Librar y/Python/3.9/lib/python/site-packages (from yfinance) (2.31.0) Collecting multitasking>=0.0.7

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/3e/8a/bb3160e76e8 44db9e69a413f055818969c8acade64e1a9ac5ce9dfdcf6c1/multitasking-0.0.11-py3-none-any.whl (8.5 kB)

Requirement already satisfied: pandas>=1.3.0 in /Users/cheney_gao/Library/ Python/3.9/lib/python/site-packages (from yfinance) (2.2.2) Collecting peewee>=3.16.2

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/bd/be/e9c886b4601 a19f4c34a1b75c5fe8b98a2115dd964251a76b24c977c369d/peewee-3.17.6.tar.gz (3.0 MB)

--- 3.0/3.0 MB 9.8 MB/s eta 0:0

0:00ta 0:00:01

Installing build dependencies ... done

Getting requirements to build wheel ... done

Preparing metadata (pyproject.toml) ... done

Collecting soupsieve>1.2

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/4c/f3/038b302fdfb e3be7da016777069f26ceefe11a681055ea1f7817546508e3/soupsieve-2.5-py3-none-a ny.whl (36 kB)

Collecting webencodings

Downloading https://pypi.tuna.tsinghua.edu.cn/packages/f4/24/2a3e3df7323 93fed8b3ebf2ec078f05546de641fe1b667ee316ec1dcf3b7/webencodings-0.5.1-py2.p y3-none-any.whl (11 kB)

Requirement already satisfied: six>=1.9 in /Library/Developer/CommandLineT ools/Library/Frameworks/Python3.framework/Versions/3.9/lib/python3.9/site-packages (from html5lib>=1.1->yfinance) (1.15.0)

Requirement already satisfied: tzdata>=2022.7 in /Users/cheney_gao/Librar y/Python/3.9/lib/python/site-packages (from pandas>=1.3.0->yfinance) (202 / 1)

Requirement already satisfied: python-dateutil>=2.8.2 in /Users/cheney_ga o/Library/Python/3.9/lib/python/site-packages (from pandas>=1.3.0->yfinanc e) (2.8.2)

Requirement already satisfied: charset-normalizer<4,>=2 in /Users/cheney_g ao/Library/Python/3.9/lib/python/site-packages (from requests>=2.31->yfina nce) (3.3.2)

Requirement already satisfied: urllib3<3,>=1.21.1 in /Users/cheney_gao/Lib rary/Python/3.9/lib/python/site-packages (from requests>=2.31->yfinance) (2.2.1)

Requirement already satisfied: idna<4,>=2.5 in /Users/cheney_gao/Library/P ython/3.9/lib/python/site-packages (from requests>=2.31->yfinance) (3.7) Requirement already satisfied: certifi>=2017.4.17 in /Users/cheney_gao/Library/Python/3.9/lib/python/site-packages (from requests>=2.31->yfinance) (2024.2.2)

Building wheels for collected packages: peewee

Building wheel for peewee (pyproject.toml) ... done

Created wheel for peewee: filename=peewee-3.17.6-cp39-cp39-macosx_10_9_u niversal2.whl size=390128 sha256=fe5e3e361146fd30f9a9e0fe5a668407b4543055b 3ec06ca04ae468f53e427a5

Stored in directory: /Users/cheney_gao/Library/Caches/pip/wheels/b4/fe/b7/ddfae4d159c4b4b86890ab3c691bae86456b186e4111ef6d46

Successfully built peewee

Installing collected packages: webencodings, peewee, multitasking, soupsie ve, html5lib, frozendict, beautifulsoup4, yfinance

Successfully installed beautifulsoup4-4.12.3 frozendict-2.4.4 html5lib-1.1 multitasking-0.0.11 peewee-3.17.6 soupsieve-2.5 webencodings-0.5.1 yfinanc e-0.2.41

[notice] A new release of pip is available: 23.0.1 -> 24.1.2
[notice] To update, run: /Library/Developer/CommandLineTools/usr/bin/pytho
n3 -m pip install --upgrade pip

Overview

Pandas is a package of fast, efficient data analysis tools for Python.

Its popularity has surged in recent years, coincident with the rise of fields such as data science and machine learning.

Just as NumPy provides the basic array data type plus core array operations, pandas

- 1. defines fundamental structures for working with data and
- 2. endows them with methods that facilitate operations such as
- · reading in data
- · adjusting indices
- working with dates and time series
- sorting, grouping, re-ordering and general data munging [1]
- dealing with missing values, etc., etc.

More sophisticated statistical functionality is left to other packages, such as statsmodels and scikit-learn, which are built on top of pandas.

This lecture will provide a basic introduction to pandas.

Throughout the lecture, we will assume that the following imports have taken place

```
In []: import pandas as pd
   import numpy as np
   import matplotlib.pyplot as plt
   import requests
```

/Users/cheney_gao/Library/Python/3.9/lib/python/site-packages/urllib3/__in it__.py:35: NotOpenSSLWarning: urllib3 v2 only supports OpenSSL 1.1.1+, cu rrently the 'ssl' module is compiled with 'LibreSSL 2.8.3'. See: https://github.com/urllib3/urllib3/issues/3020 warnings.warn(

Two important data types defined by pandas are Series and DataFrame.

You can think of a Series as a "column" of data, such as a collection of observations on a single variable.

A DataFrame is a two-dimensional object for storing related columns of data.

Series

Let's start with Series.

We begin by creating a series of four random observations

Here you can imagine the indices 0, 1, 2, 3 as indexing four listed companies, and the values being daily returns on their shares.

Pandas Series are built on top of NumPy arrays and support many similar operations

```
In []: s * 100
Out[]: 0
             105.228216
         1
              36.149575
         2
             -64.799964
             -58.550002
        Name: daily returns, dtype: float64
In [ ]: np.abs(s)
Out[]: 0
             1.052282
         1
             0.361496
         2
             0.648000
         3
             0.585500
        Name: daily returns, dtype: float64
        But Series provide more than NumPy arrays.
```

```
In [ ]: s.describe()
Out[]: count
                  4.000000
         mean
                  0.045070
         std
                0.814978
               -0.648000
         min
         25%
               -0.601125
         50%
                -0.112002
                0.534192
         75%
                  1.052282
         max
         Name: daily returns, dtype: float64
        But their indices are more flexible
In []: s.index = ['AMZN', 'AAPL', 'MSFT', 'GOOG']
Out[]: AMZN
                 1.052282
         AAPL
                0.361496
         MSFT
                -0.648000
         G00G
                -0.585500
         Name: daily returns, dtype: float64
        Viewed in this way, Series are like fast, efficient Python dictionaries (with the
        restriction that the items in the dictionary all have the same type—in this case,
        floats).
        In fact, you can use much of the same syntax as Python dictionaries
        s['AMZN']
In []:
Out[]: 1.0522821587952125
In []: s['AMZN'] = 0
Out[]: AMZN
                 0.000000
         AAPL
                0.361496
                -0.648000
         MSFT
         G00G
               -0.585500
         Name: daily returns, dtype: float64
        'AAPL' in s
In [ ]:
Out[]: True
```

DataFrames

While a Series is a single column of data, a DataFrame is several columns, one for each variable.

In essence, a **DataFrame** in pandas is analogous to a (highly optimized) Excel spreadsheet.

Thus, it is a powerful tool for representing and analyzing data that are naturally organized into rows and columns, often with descriptive indexes for individual rows and individual columns.

Let's look at an example that reads data from the CSV file pandas/data/test_pwt.csv , which is taken from the Penn World Tables.

The dataset contains the following indicators

Variable Name	Description
POP	Population (in thousands)
XRAT	Exchange Rate to US Dollar
tcgdp	Total PPP Converted GDP (in million international dollar)
СС	Consumption Share of PPP Converted GDP Per Capita (%)
cg	Government Consumption Share of PPP Converted GDP Per Capita (%)

We'll read this in from a URL using the pandas function read_csv.

In []: df = pd.read_csv('https://raw.githubusercontent.com/QuantEcon/lecture-pyt
type(df)

Out[]: pandas.core.frame.DataFrame

Here's the content of test_pwt.csv

In []: df

Out[]:

	country	country isocode	year	POP	XRAT	tcgdp	сс	
0	Argentina	ARG	2000	37335.653	0.999500	2.950722e+05	75.716805	í
1	Australia	AUS	2000	19053.186	1.724830	5.418047e+05	67.759026	(
2	India	IND	2000	1006300.297	44.941600	1.728144e+06	64.575551	1،
3	Israel	ISR	2000	6114.570	4.077330	1.292539e+05	64.436451	10
4	Malawi	MWI	2000	11801.505	59.543808	5.026222e+03	74.707624	1
5	South Africa	ZAF	2000	45064.098	6.939830	2.272424e+05	72.718710	ţ
6	United States	USA	2000	282171.957	1.000000	9.898700e+06	72.347054	(
7	Uruguay	URY	2000	3219.793	12.099592	2.525596e+04	78.978740	ļ

Select Data by Position

In practice, one thing that we do all the time is to find, select and work with a subset of the data of our interests.

We can select particular rows using standard Python array slicing notation

In []: df[2:5]

Out[]:

	country	country isocode	year	POP	XRAT	tcgdp	СС	
2	India	IND	2000	1006300.297	44.941600	1.728144e+06	64.575551	14.
3	Israel	ISR	2000	6114.570	4.077330	1.292539e+05	64.436451	10.:
4	Malawi	MWI	2000	11801.505	59.543808	5.026222e+03	74.707624	11.0

To select columns, we can pass a list containing the names of the desired columns represented as strings

In []: df[['country', 'tcgdp']]

Out[]:

	country	tcgdp
0	Argentina	2.950722e+05
1	Australia	5.418047e+05
2	India	1.728144e+06
3	Israel	1.292539e+05
4	Malawi	5.026222e+03
5	South Africa	2.272424e+05
6	United States	9.898700e+06
7	Uruguay	2.525596e+04

To select both rows and columns using integers, the iloc attribute should be used with the format .iloc[rows, columns].

In []: df.iloc[2:5, 0:4]

Out[]:

	country	country isocode	year	POP
2	India	IND	2000	1006300.297
3	Israel	ISR	2000	6114.570
4	Malawi	MWI	2000	11801.505

To select rows and columns using a mixture of integers and labels, the loc attribute can be used in a similar way

```
In [ ]: df.loc[df.index[2:5], ['country', 'tcgdp']]
```

```
Out [ ]: country tcgdp

2 India 1.728144e+06

3 Israel 1.292539e+05

4 Malawi 5.026222e+03
```

Select Data by Conditions

Instead of indexing rows and columns using integers and names, we can also obtain a sub-dataframe of our interests that satisfies certain (potentially complicated) conditions.

This section demonstrates various ways to do that.

The most straightforward way is with the [] operator.

```
df[df.POP >= 20000]
Out[]:
                       country
             country
                                              POP
                                                       XRAT
                                                                     tcgdp
                                year
                                                                                    CC
                       isocode
                                2000
                                                              2.950722e+05
                                                                                         5.5
         0
            Argentina
                          ARG
                                        37335.653
                                                    0.99950
                                                                             75.716805
         2
                 India
                           IND
                                2000 1006300.297
                                                    44.94160
                                                              1.728144e+06
                                                                             64.575551 14.0
                South
         5
                          ZAF
                                2000
                                        45064.098
                                                    6.93983
                                                              2.272424e+05
                                                                             72.718710
                                                                                         5.7
                Africa
               United
                                                     1.00000 9.898700e+06 72.347054
         6
                          USA 2000
                                        282171.957
                                                                                        6.0
               States
```

To understand what is going on here, notice that df.POP >= 20000 returns a series of boolean values.

```
df.POP >= 20000
In [ ]:
Out[]:
         0
                True
         1
               False
         2
               True
         3
               False
         4
               False
                True
         5
                True
         7
               False
         Name: POP, dtype: bool
         In this case, df [___] takes a series of boolean values and only returns rows with
         the True values.
         Take one more example,
        df[(df.country.isin(['Argentina', 'India', 'South Africa'])) & (df.POP >
```

Out[]:		country	country isocode	year	POP	XRAT	tcgdp	cc	
	2	India	IND	2000	1006300.297	44.94160	1.728144e+06	64.575551	14.07
	5	South Africa	ZAF	2000	45064.098	6.93983	2.272424e+05	72.718710	5.72

However, there is another way of doing the same thing, which can be slightly faster for large dataframes, with more natural syntax.

In []: # the above is equivalent to
df.query("POP >= 20000")

Out[]:		country	country isocode	year	РОР	XRAT	tcgdp	сс	
	0	Argentina	ARG	2000	37335.653	0.99950	2.950722e+05	75.716805	5.8
	2	India	IND	2000	1006300.297	44.94160	1.728144e+06	64.575551	14.0
	5	South Africa	ZAF	2000	45064.098	6.93983	2.272424e+05	72.718710	5.7
	6	United States	USA	2000	282171.957	1.00000	9.898700e+06	72.347054	6.0

In []: df.query("country in ['Argentina', 'India', 'South Africa'] and POP > 400

Out[]: country POP country **XRAT** tcgdp year CC isocode 1.728144e+06 2 India IND 2000 1006300.297 44.94160 64.575551 14.07 South 5 ZAF 2000 45064.098 6.93983 2.272424e+05 72.718710 5.72 Africa

We can also allow arithmetic operations between different columns.

In []: df[(df.cc + df.cg >= 80) & (df.POP <= 20000)]

Out[]: country country year POP **XRAT** tcgdp CC isocode Malawi MWI 11801.505 59.543808 5026.221784 74.707624 11.658 2000 **7** Uruguay URY 2000 3219.793 12.099592 25255.961693 78.978740 5.108

In []: # the above is equivalent to
df.query("cc + cg >= 80 & POP <= 20000")</pre>

Out[]:		country	country isocode	year	POP	XRAT	tcgdp	СС	
	4	Malawi	MWI	2000	11801.505	59.543808	5026.221784	74.707624	11.658
	7	Uruguay	URY	2000	3219.793	12.099592	25255.961693	78.978740	5.108

For example, we can use the conditioning to select the country with the largest household consumption - gdp share cc.

When we only want to look at certain columns of a selected sub-dataframe, we can use the above conditions with the <code>.loc[__ , __]</code> command.

The first argument takes the condition, while the second argument takes a list of columns we want to return.

Application: Subsetting Dataframe

Real-world datasets can be enormous.

It is sometimes desirable to work with a subset of data to enhance computational efficiency and reduce redundancy.

Let's imagine that we're only interested in the population (POP) and total GDP (tcgdp).

One way to strip the data frame df down to only these variables is to overwrite the dataframe using the selection method described above

```
In [ ]: df_subset = df[['country', 'POP', 'tcgdp']]
    df_subset
```

	country	POP	tcgdp
0	Argentina	37335.653	2.950722e+05
1	Australia	19053.186	5.418047e+05
2	India	1006300.297	1.728144e+06
3	Israel	6114.570	1.292539e+05
4	Malawi	11801.505	5.026222e+03
5	South Africa	45064.098	2.272424e+05
6	United States	282171.957	9.898700e+06
7	Uruguay	3219.793	2.525596e+04

We can then save the smaller dataset for further analysis.

```
df_subset.to_csv('pwt_subset.csv', index=False)
```

Apply Method

Out[]:

Another widely used Pandas method is df.apply().

It applies a function to each row/column and returns a series.

This function can be some built-in functions like the max function, a lambda function, or a user-defined function.

Here is an example using the max function

This line of code applies the max function to all selected columns.

lambda function is often used with df.apply() method

A trivial example is to return itself for each row in the dataframe

```
In [ ]: df.apply(lambda row: row, axis=1)
```

	country	country isocode	year	POP	XRAT	tcgdp	cc	
0	Argentina	ARG	2000	37335.653	0.999500	2.950722e+05	75.716805	í
1	Australia	AUS	2000	19053.186	1.724830	5.418047e+05	67.759026	(
2	India	IND	2000	1006300.297	44.941600	1.728144e+06	64.575551	1،
3	Israel	ISR	2000	6114.570	4.077330	1.292539e+05	64.436451	1(
4	Malawi	MWI	2000	11801.505	59.543808	5.026222e+03	74.707624	1'
5	South Africa	ZAF	2000	45064.098	6.939830	2.272424e+05	72.718710	į
6	United States	USA	2000	282171.957	1.000000	9.898700e+06	72.347054	(
7	Uruguay	URY	2000	3219.793	12.099592	2.525596e+04	78.978740	ļ

Note

Out[]:

For the .apply() method

- axis = 0 apply function to each column (variables)
- axis = 1 apply function to each row (observations)
- axis = 0 is the default parameter

We can use it together with <code>.loc[]</code> to do some more advanced selection.

```
In []: complexCondition = df.apply(
    lambda row: row.POP > 40000 if row.country in ['Argentina', 'India',
    axis=1), ['country', 'year', 'POP', 'XRAT', 'tcgdp']
```

df.apply() here returns a series of boolean values rows that satisfies the condition specified in the if-else statement.

In addition, it also defines a subset of variables of interest.

```
In [ ]:
        complexCondition
Out[]:
         (0
               False
                True
          1
          2
                True
          3
                True
          4
                True
          5
                True
          6
               False
                True
          dtype: bool,
          ['country', 'year', 'POP', 'XRAT', 'tcgdp'])
```

When we apply this condition to the dataframe, the result will be

In []: df.loc[complexCondition]

:		country	year	POP	XRAT	tcgdp
	1	Australia	2000	19053.186	1.724830	5.418047e+05
	2	India	2000	1006300.297	44.941600	1.728144e+06
	3	Israel	2000	6114.570	4.077330	1.292539e+05
	4	Malawi	2000	11801.505	59.543808	5.026222e+03
	5	South Africa	2000	45064.098	6.939830	2.272424e+05
	7	Uruguay	2000	3219.793	12.099592	2.525596e+04

Make Changes in DataFrames

The ability to make changes in dataframes is important to generate a clean dataset for future analysis.

1. We can use df.where() conveniently to "keep" the rows we have selected and replace the rest rows with any other values

In []: df.where(df.POP >= 20000, False)

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Out[]

	country	country isocode	year	POP	XRAT	tcgdp	cc	
0	Argentina	ARG	2000	37335.653	0.9995	295072.21869	75.716805	5.57
1	False	False	False	False	False	False	False	
2	India	IND	2000	1006300.297	44.9416	1728144.3748	64.575551	14.0
3	False	False	False	False	False	False	False	
4	False	False	False	False	False	False	False	
5	South Africa	ZAF	2000	45064.098	6.93983	227242.36949	72.71871	5.72
6	United States	USA	2000	282171.957	1.0	9898700.0	72.347054	6.00
7	False	False	False	False	False	False	False	

2. We can simply use loc[] to specify the column that we want to modify, and assign values

```
In [ ]: df.loc[df.cg == max(df.cg), 'cg'] = np.nan
df
```

	country	country isocode	year	POP	XRAT	tcgdp	сс	
0	Argentina	ARG	2000	37335.653	0.999500	2.950722e+05	75.716805	í
1	Australia	AUS	2000	19053.186	1.724830	5.418047e+05	67.759026	(
2	India	IND	2000	1006300.297	44.941600	1.728144e+06	64.575551	
3	Israel	ISR	2000	6114.570	4.077330	1.292539e+05	64.436451	10
4	Malawi	MWI	2000	11801.505	59.543808	5.026222e+03	74.707624	1
5	South Africa	ZAF	2000	45064.098	6.939830	2.272424e+05	72.718710	Į
6	United States	USA	2000	282171.957	1.000000	9.898700e+06	72.347054	(
7	Uruguay	URY	2000	3219.793	12.099592	2.525596e+04	78.978740	ļ

3. We can use the .apply() method to modify rows/columns as a whole

```
In []: def update_row(row):
    # modify POP
    row.POP = np.nan if row.POP<= 10000 else row.POP

# modify XRAT
    row.XRAT = row.XRAT / 10
    return row

df.apply(update_row, axis=1)</pre>
```

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Out[]:

	country	country isocode	year	POP	XRAT	tcgdp	cc	
0	Argentina	ARG	2000	37335.653	0.099950	2.950722e+05	75.716805	5.
1	Australia	AUS	2000	19053.186	0.172483	5.418047e+05	67.759026	6.
2	India	IND	2000	1006300.297	4.494160	1.728144e+06	64.575551	
3	Israel	ISR	2000	NaN	0.407733	1.292539e+05	64.436451	10.
4	Malawi	MWI	2000	11801.505	5.954381	5.026222e+03	74.707624	11.
5	South Africa	ZAF	2000	45064.098	0.693983	2.272424e+05	72.718710	5.
6	United States	USA	2000	282171.957	0.100000	9.898700e+06	72.347054	6.
7	Uruguay	URY	2000	NaN	1.209959	2.525596e+04	78.978740	5.

4. We can use the **.applymap()** method to modify all *individual entries* in the dataframe altogether.

In []: # Round all decimal numbers to 2 decimal places
 df.applymap(lambda x : round(x,2) if type(x)!=str else x)

/var/folders/v4/8yvlmdh17719kc18c21wy27r0000gn/T/ipykernel_80483/233380747 8.py:2: FutureWarning: DataFrame.applymap has been deprecated. Use DataFrame.map instead.

df.applymap(lambda x : round(x,2) if type(x)!=str else x)

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	country	country isocode	year	POP	XRAT	tcgdp	СС	cg
0	Argentina	ARG	2000	37335.65	1.00	295072.22	75.72	5.58
1	Australia	AUS	2000	19053.19	1.72	541804.65	67.76	6.72
2	India	IND	2000	1006300.30	44.94	1728144.37	64.58	NaN
3	Israel	ISR	2000	6114.57	4.08	129253.89	64.44	10.27
4	Malawi	MWI	2000	11801.50	59.54	5026.22	74.71	11.66
5	South Africa	ZAF	2000	45064.10	6.94	227242.37	72.72	5.73
6	United States	USA	2000	282171.96	1.00	9898700.00	72.35	6.03
7	Uruguay	URY	2000	3219.79	12.10	25255.96	78.98	5.11

Application: Missing Value Imputation

Replacing missing values is an important step in data munging.

Let's randomly insert some NaN values

Out[]:

	country	country isocode	year	POP	XRAT	tcgdp	сс
0	Argentina	ARG	2000.0	NaN	0.999500	2.950722e+05	75.716805
1	Australia	AUS	2000.0	19053.186	1.724830	5.418047e+05	67.759026
2	India	IND	2000.0	1006300.297	44.941600	1.728144e+06	64.575551
3	Israel	ISR	2000.0	6114.570	NaN	1.292539e+05	64.436451
4	Malawi	MWI	2000.0	11801.505	59.543808	5.026222e+03	74.707624
5	South Africa	ZAF	2000.0	45064.098	6.939830	2.272424e+05	NaN
6	United States	USA	NaN	282171.957	1.000000	9.898700e+06	72.347054
7	Uruguay	URY	2000.0	3219.793	12.099592	2.525596e+04	78.978740

The zip() function here creates pairs of values from the two lists (i.e. [0,3], [3,4] ...)

We can use the .applymap() method again to replace all missing values with 0

```
In []: # replace all NaN values by 0
def replace_nan(x):
    if type(x)!=str:
        return 0 if np.isnan(x) else x
    else:
        return x

df.applymap(replace_nan)
```

/var/folders/v4/8yvlmdh17719kc18c21wy27r0000gn/T/ipykernel_80483/96682293 9.py:8: FutureWarning: DataFrame.applymap has been deprecated. Use DataFrame.map instead.

df.applymap(replace_nan)

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	country	country isocode	year	POP	XRAT	tcgdp	СС
0	Argentina	ARG	2000.0	0.000	0.999500	2.950722e+05	75.716805
1	Australia	AUS	2000.0	19053.186	1.724830	5.418047e+05	67.759026
2	India	IND	2000.0	1006300.297	44.941600	1.728144e+06	64.575551
3	Israel	ISR	2000.0	6114.570	0.000000	1.292539e+05	64.436451
4	Malawi	MWI	2000.0	11801.505	59.543808	5.026222e+03	74.707624
5	South Africa	ZAF	2000.0	45064.098	6.939830	2.272424e+05	0.000000
6	United States	USA	0.0	282171.957	1.000000	9.898700e+06	72.347054
7	Uruguay	URY	2000.0	3219.793	12.099592	2.525596e+04	78.978740

Pandas also provides us with convenient methods to replace missing values.

For example, single imputation using variable means can be easily done in pandas

```
In []: df = df.fillna(df.iloc[:,2:8].mean())
df
```

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	country	country isocode	year	POP	XRAT	tcgdp	СС
0	Argentina	ARG	2000.0	1.962465e+05	0.999500	2.950722e+05	75.716805
1	Australia	AUS	2000.0	1.905319e+04	1.724830	5.418047e+05	67.759026
2	India	IND	2000.0	1.006300e+06	44.941600	1.728144e+06	64.575551
3	Israel	ISR	2000.0	6.114570e+03	18.178451	1.292539e+05	64.436451
4	Malawi	MWI	2000.0	1.180150e+04	59.543808	5.026222e+03	74.707624
5	South Africa	ZAF	2000.0	4.506410e+04	6.939830	2.272424e+05	71.217322
6	United States	USA	2000.0	2.821720e+05	1.000000	9.898700e+06	72.347054
7	Uruguay	URY	2000.0	3.219793e+03	12.099592	2.525596e+04	78.978740

Missing value imputation is a big area in data science involving various machine learning techniques.

There are also more advanced tools in python to impute missing values.

Standardization and Visualization

Let's imagine that we're only interested in the population (POP) and total GDP (tcgdp).

One way to strip the data frame df down to only these variables is to overwrite the dataframe using the selection method described above

	country	POP	tcgdp
0	Argentina	1.962465e+05	2.950722e+05
1	Australia	1.905319e+04	5.418047e+05
2	India	1.006300e+06	1.728144e+06
3	Israel	6.114570e+03	1.292539e+05
4	Malawi	1.180150e+04	5.026222e+03
5	South Africa	4.506410e+04	2.272424e+05
6	United States	2.821720e+05	9.898700e+06
7	Uruguay	3.219793e+03	2.525596e+04
	1 2 3 4 5 6	 Argentina Australia India Israel Malawi South Africa United States 	 Argentina 1.962465e+05 Australia 1.905319e+04 India 1.006300e+06 Israel 6.114570e+03 Malawi 1.180150e+04 South Africa 4.506410e+04 United States 2.821720e+05

Here the index 0, 1,..., 7 is redundant because we can use the country names as an index.

To do this, we set the index to be the country variable in the dataframe

```
In [ ]: df = df.set_index('country')
df
```

Out[]: POP tcgdp

country		
Argentina	1.962465e+05	2.950722e+05
Australia	1.905319e+04	5.418047e+05
India	1.006300e+06	1.728144e+06
Israel	6.114570e+03	1.292539e+05
Malawi	1.180150e+04	5.026222e+03
South Africa	4.506410e+04	2.272424e+05
United States	2.821720e+05	9.898700e+06
Uruguay	3.219793e+03	2.525596e+04

Let's give the columns slightly better names

```
In [ ]: df.columns = 'population', 'total GDP'
df
```

Out []: population total GDP

country		
Argentina	1.962465e+05	2.950722e+05
Australia	1.905319e+04	5.418047e+05
India	1.006300e+06	1.728144e+06
Israel	6.114570e+03	1.292539e+05
Malawi	1.180150e+04	5.026222e+03
South Africa	4.506410e+04	2.272424e+05
United States	2.821720e+05	9.898700e+06
Uruguay	3.219793e+03	2.525596e+04

The population variable is in thousands, let's revert to single units

```
In [ ]: df['population'] = df['population'] * 1e3
df
```

Out[]:		population	total GDP
	country		
	Argentina	1.962465e+08	2.950722e+05
	Australia	1.905319e+07	5.418047e+05
	India	1.006300e+09	1.728144e+06
	Israel	6.114570e+06	1.292539e+05
	Malawi	1.180150e+07	5.026222e+03
	South Africa	4.506410e+07	2.272424e+05
	United States	2.821720e+08	9.898700e+06
	Uruguay	3.219793e+06	2.525596e+04

Next, we're going to add a column showing real GDP per capita, multiplying by 1,000,000 as we go because total GDP is in millions

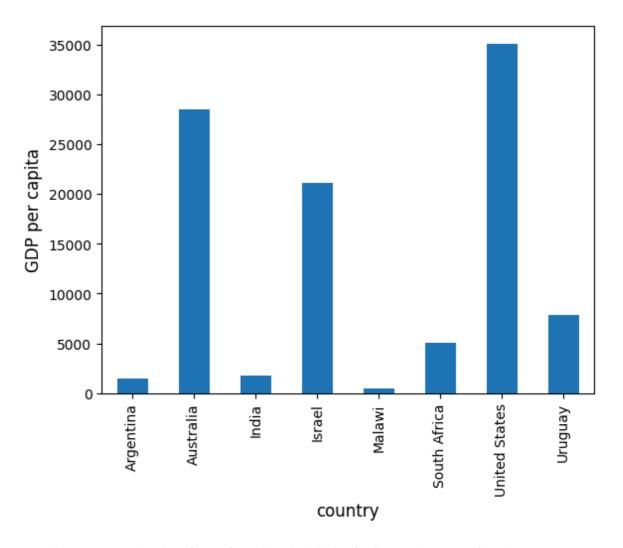
```
In [ ]: df['GDP percap'] = df['total GDP'] * 1e6 / df['population']
df
```

Out[]:		population	total GDP	GDP percap
	country			
	Argentina	1.962465e+08	2.950722e+05	1503.579625
	Australia	1.905319e+07	5.418047e+05	28436.433261
	India	1.006300e+09	1.728144e+06	1717.324719
	Israel	6.114570e+06	1.292539e+05	21138.672749
	Malawi	1.180150e+07	5.026222e+03	425.896679
	South Africa	4.506410e+07	2.272424e+05	5042.647686
	United States	2.821720e+08	9.898700e+06	35080.381854
	Uruguay	3.219793e+06	2.525596e+04	7843.970620

One of the nice things about pandas <code>DataFrame</code> and <code>Series</code> objects is that they have methods for plotting and visualization that work through Matplotlib.

For example, we can easily generate a bar plot of GDP per capita

```
In []: ax = df['GDP percap'].plot(kind='bar')
    ax.set_xlabel('country', fontsize=12)
    ax.set_ylabel('GDP per capita', fontsize=12)
    plt.show()
```

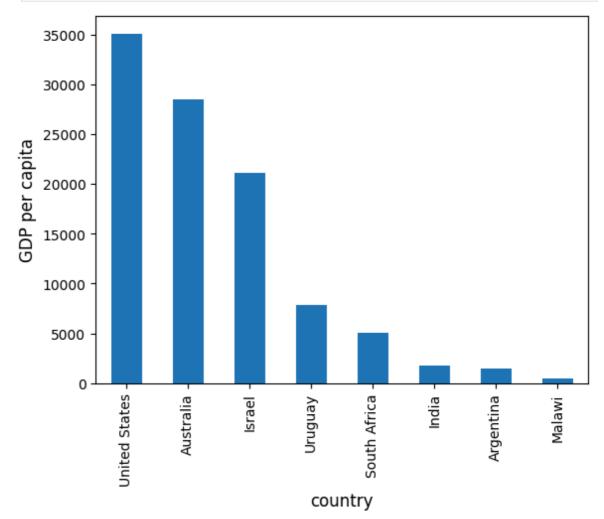


At the moment the data frame is ordered alphabetically on the countries—let's change it to GDP per capita

Out[]:		population	total GDP	GDP percap
	country			
	United States	2.821720e+08	9.898700e+06	35080.381854
	Australia	1.905319e+07	5.418047e+05	28436.433261
	Israel	6.114570e+06	1.292539e+05	21138.672749
	Uruguay	3.219793e+06	2.525596e+04	7843.970620
	South Africa	4.506410e+07	2.272424e+05	5042.647686
	India	1.006300e+09	1.728144e+06	1717.324719
	Argentina	1.962465e+08	2.950722e+05	1503.579625
	Malawi	1.180150e+07	5.026222e+03	425.896679

Plotting as before now yields

```
In []: ax = df['GDP percap'].plot(kind='bar')
    ax.set_xlabel('country', fontsize=12)
    ax.set_ylabel('GDP per capita', fontsize=12)
    plt.show()
```



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