

China

GDP

10,380,380

Population

13,678,200,200

China lowered its 2014 economic growth forecast to about 7% at the opening of the country's biggest political event of the year, ushering in what leaders have dubbed a "new normal" of slower growth in the world's second-largest economy. The economic mood is downshifting on almost every front in China and the 7% target was widely expected, amid sluggish domestic demand and a slow recovery in the global economy.

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