

## Annual Tax Statement FY 2018-2019

Employee Number

1229736

Employee Name

Chetan Palkar

## Year till date actual earnings

EARNINGS	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total Amount
Basic Pay	14,000.00	16,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	1,80,000.00
BoB Kitty Allowance	19,586.00	26,400.00	22,993.00	22,993.00	22,993.00	22,993.00	22,993.00	22,993.00	22,993.00	22,993.00	22,993.00	22,993.00	2,75,916.00
House Rent Allowance	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	75,000.00
Leave Travel Allowance	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	1,042.00	12,504.00
Personal Allowance	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	13,816.00	1,65,792.00
City Allowance	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	1,800.00	21,600.00
Quarterly Performance Pay	12,960.00	-	-	-	13,200.00	-	-	13,200.00	-	-	13,200.00	-	52,560.00
Performance Pay	5,500.00	6,300.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	5,900.00	70,800.00
Total Earnings	74,954.00	71,608.00	66,801.00	66,801.00	80,001.00	66,801.00	66,801.00	80,001.00	66,801.00	66,801.00	80,001.00	66,801.00	8,54,172.00

	Projected Annual Tax Statement											
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Residential status for taxation	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI
a) Year-to-date Gross Earnings.	74,954.00	1,46,562.00	2,13,363.00	2,80,164.00	3,60,165.00	4,26,966.00	4,93,767.00	5,73,768.00	6,40,569.00	7,07,370.00	7,87,371.00	8,54,172.00
b) Projected for the rest of the year.	6,81,934.00	6,68,010.00	6,01,209.00	5,34,408.00	4,67,607.00	4,00,806.00	2,03,075.00	1,36,274.00	2,00,403.00	1,33,602.00	66,801.00	-
c) Total Projected Gross ( a + b ).	7,56,888.00	8,14,572.00	8,14,572.00	8,14,572.00	8,27,772.00	8,27,772.00	6,96,842.00	7,10,042.00	8,40,972.00	8,40,972.00	8,54,172.00	8,54,172.00
d) Annual Perquisites:	-	-	-	-	-	-	-	-	-	-	-	-
e) Annual Total Gross ( c + d )	7,56,888.00	8,14,572.00	8,14,572.00	8,14,572.00	8,27,772.00	8,27,772.00	6,96,842.00	7,10,042.00	8,40,972.00	8,40,972.00	8,54,172.00	8,54,172.00
f) Exemption under Section 10	-	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00
g) Standard Deduction	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
h) Employment tax (Professional tax)	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,008.00	2,008.00	2,400.00	2,400.00	2,600.00	2,500.00
i) "Income under the Head 'Salaries' ( e - f - g - h )"	7,14,488.00	7,00,172.00	7,00,172.00	7,00,172.00	7,13,372.00	7,13,372.00	5,82,834.00	5,96,034.00	7,26,572.00	7,26,572.00	7,39,572.00	7,39,672.00
j1.1) Income from House Property	-	-	-	-	-	-	-	-	-	-	-	-
j1.2) Section 24 Exemption	-	-	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00
k)Eligible Exemption	-	-	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00	-2,00,000.00
l) Income from other sources	-	-	-	-	-	-	-	-	-	-	-	-
m) Deductions for investments available under Chapter VI A	20,160.00	25,376.00	1,00,682.00	1,18,386.00	1,18,386.00	1,18,386.00	1,14,858.00	1,14,858.00	1,18,386.00	1,18,385.00	1,18,386.00	1,18,386.00
Total Taxable Income ( i + k + l - m )	6,94,330.00	6,74,800.00	3,99,490.00	3,81,790.00	3,94,990.00	3,94,990.00	2,67,980.00	2,81,180.00	4,08,190.00	4,08,190.00	4,21,190.00	4,21,290.00
o) Tax on Total Taxable Income	51,366.00	47,460.00	7,474.50	6,589.50	7,249.50	7,249.50	899.00	1,559.00	7,909.50	7,909.50	8,559.50	8,564.50
p) Surcharge on Tax	-	-	-	-	-	-	-	-	-	-	-	-
q) Health and Education Cess	2,054.64	1,898.40	298.98	263.58	289.98	289.98	-	-	316.38	316.38	342.38	342.58
r) Total Tax, Cess and Surcharge payable ( o + p + q )	53,421.00	49,359.00	7,774.00	6,854.00	7,540.00	7,540.00	-	-	8,226.00	8,226.00	8,902.00	8,908.00
Monthly Income tax	6,899.00	3,860.00	-	-	-	-	-	-	-	-	-	-
s) Tax deducted till date	6,899.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00	10,759.00
t) Balance Income Tax ( r - s )	46,522.00	38,600.00	-2,985.00	-3,905.00	-3,219.00	-3,219.00	-10,759.00	-10,759.00	-2,533.00	-2,533.00	-1,857.00	-1,851.00

**\* Any payout towards prior year salary is included in "b) Projected for the rest of year."**