

INCOME TAX WORKING SHEET

EMPLOYEE CODE : 212588125
EMPLOYEE NAME : Chethan Purudappa
GENDER : Male
PAN NO : ASDPC6307P
ENTITY NAME : Meridium Services and Labs Private Limited
ENTITY JOINING DATE : 01 Nov 2017
FINANCIAL YEAR : 2019-2020
INCOME TAX WORKINGS AS OF : APR-19

Details of salary paid and projected :

| ELEMENT | YTD EARNINGS | CURRENT MONTH EARNINGS | PROJECTION | TOTAL EARNINGS |
|------------------------|--------------|------------------------|------------|----------------|
| Basic | 0.00 | 29333.00 | 322663.00 | 351996.00 |
| House Rent Allowance | 0.00 | 17599.80 | 193597.80 | 211197.60 |
| Special Allowance | 0.00 | 22881.00 | 251691.00 | 274572.00 |
| Variable Incen. Compen | 0.00 | 122000.00 | 0.00 | 122000.00 |

| | |
|--|-------------------|
| Income From Salary | 959,765.60 |
| Add : Income received from previous employer | 0.00 |
| GROSS SALARY INCOME | 959,765.60 |

| | |
|--|-------------------|
| HRA Exemption | 64,796.40 |
| Less : Prof.Tax Deducted -Current Employer | 2,400.00 |
| Less : Prof.Tax Deducted -Previous Employer | 0.00 |
| Less: Standard Deduction | 50,000.00 |
| Gross Salary Income after Section 16 exemptions | 842,569.20 |

| | |
|---|-------------------|
| Add : Interest on Bank Accounts | 0.00 |
| Less : Interest paid on Housing Loan * | 0.00 |
| Less : Loss from Let Out Property | 0.00 |
| Add : Income from Let Out Property | 0.00 |
| Add : Other Income declared (Int.exc NSC Int) | 0.00 |
| Add : Other Income - NSC Interest | 0.00 |
| Add : Addnl. Dedn. on Home Loan U/S.80EE | 0.00 |
| GROSS TAXABLE INCOME | 842,569.20 |

Deductions under Chapter VI-A :

| Item | Declared Amount | Proof Submitted Amount | Allowed Amount |
|---|-----------------|------------------------|-------------------|
| Additional Investment on Pension Scheme 80CCD | 0.00 | 0.00 | 0.00 |
| 80TTA - Ded. of Int. on deposits in savings account | 0.00 | 0.00 | 0.00 |
| Five Year Time Deposit in Post Office | 0.00 | 0.00 | 0.00 |
| Five Year Deposit under Senior Citizen Saving Sche | 0.00 | 0.00 | 0.00 |
| Med.exp.for spec. diseases(Sec 80DDB) | 0.00 | 0.00 | 0.00 |
| 80D Mediclaim (Normal Age)* | 300,000.00 | 0.00 | 0.00 |
| 80D Mediclaim - Senior Citizen Dependents* | 300,000.00 | 0.00 | 0.00 |
| 80U Self Disability Deduction | 0.00 | 0.00 | 0.00 |
| 80D Parental Insurance Premium Salary Deduction # | 0.00 | 0.00 | 0.00 |
| 80DD Deduction for Rehabilitation of Handicapped Depnts. | 0.00 | 0.00 | 0.00 |
| 80G Disaster Relief Fund Salary Dedn # | 0.00 | 0.00 | 0.00 |
| 80CCD(2) Employer NPS | 0.00 | 0.00 | 0.00 |
| 80DD Dependents Medical Treatment | 0.00 | 0.00 | 0.00 |
| 80DD Dependents Med. Treatment (Severe) | 0.00 | 0.00 | 0.00 |
| 80D Parents (Normal Age) | 0.00 | 0.00 | 0.00 |
| 80E Education Loan Interest | 0.00 | 0.00 | 0.00 |
| Med.exp.for spec. diseases(Sec 80DDB)SENIOR CITIZEN | 0.00 | 0.00 | 0.00 |
| Deduction on Bank Interest 80TTB(SENIOR CITIZEN) | 0.00 | 0.00 | 0.00 |
| TOTAL CHAPTER VI-A DEDUCTIONS | | | 75,000.00 |
| Deductions under SECTION 80C & 80CCC (refer below for details) | | | 150,000.00 |
| NET TAXABLE INCOME | | | 617,570.00 |
| TAX SLAB BRACKET (PERCENTAGE) | | | 20.00 |
| TOTAL TAX COMPUTED | | | 36,013.80 |
| SURCHARGE (on tax computed above) | | | 0.00 |
| EDUCATION CESS (on tax and surcharge) | | | 720.28 |
| HIGHER EDUCATION CESS AMOUNT (on tax and surcharge) | | | 360.14 |
| HEALTH EDUCATION CESS AMOUNT (On Tax and Surcharge) | | | 360.14 |
| TOTAL TAX LIABILITY | | | 37,455.00 |
| TAX DEDUCTED[Current Employment] | | | 0.00 |
| TAX DEDUCTED[Previous Employer (if any)] | | | 0.00 |
| Supplemental Income Tax for the Month | | | 25,376.00 |
| BALANCE TAX TO BE DEDUCTED | | | 12,079.00 |
| REMAINING NO. OF MONTHS | | | 12.00 |
| TAX PER MONTH | | | 1,006.58 |
| TAX DEDN. FOR CURRENT MONTH INCL.SUPPL.INCOME TAX (if any) | | | 26,383.00 |

HRA DETAILS

| Month | HRA Received | Rent Declared | Metro - NMetro | Rent Dec - 10% of basic | Actual Exemption |
|----------------------|--------------|---------------|----------------|-------------------------|------------------|
| Apr - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| May - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Jun - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Jul - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Aug - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Sep - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Oct - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Nov - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Dec - 2019 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Jan - 2020 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Feb - 2020 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Mar - 2020 | 17,599.80 | 8,333.00 | 11,733.20 | 5,399.70 | 5,399.70 |
| Total For HRA | | | | | 64,796.40 |

Other Income / Loss

| 12 C Items | Declared Amount | Amount Considered |
|--|-----------------|-------------------|
| Interest paid on Housing Loan (Self occupied)* | 0.00 | 0.00 |
| Income from Let Out Property | 0.00 | 0.00 |
| Loss from Let Out Property | 0.00 | 0.00 |
| Other Income - NSC Interest # | 0.00 | 0.00 |
| Other Income declared (Including interest other than NSC interest) | 0.00 | 0.00 |
| Addnl. Dedn. on Home Loan U/S.80EE | 0.00 | 0.00 |
| interest on bank accounts | 0.00 | 0.00 |

Deductions under SECTION 80C & 80CCC

| 80 Items | Declared | Proof Submitted | Amount Considered |
|--|-------------------|-----------------|-------------------|
| CPF (PF+VPF) {Previous Employment} | 0.00 | 0.00 | 0.00 |
| CPF (PF+VPF) (Salary Deduction)# | 42,240.00 | 0.00 | 0.00 |
| PPF (Maximum 150000) | 400,000.00 | 0.00 | 0.00 |
| Tuition Fee - First Child ** | 0.00 | 0.00 | 0.00 |
| Tuition Fee - Second Child ** | 0.00 | 0.00 | 0.00 |
| Fixed Deposits in Scheduled Banks (Term - Not less than 5 years) | 0.00 | 0.00 | 0.00 |
| Insurance Premium (Salary Deduction)# | 0.00 | 0.00 | 0.00 |
| Insurance Premium * | 150,000.00 | 0.00 | 0.00 |
| HOUSING LOAN PRINCIPAL | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.00 | 0.00 | 0.00 |
| ULIP (Salary Deduction)# | 0.00 | 0.00 | 0.00 |
| ULIP * | 0.00 | 0.00 | 0.00 |
| NSS | 0.00 | 0.00 | 0.00 |
| NSC - Current Year | 0.00 | 0.00 | 0.00 |
| NSC - Reinvested Interest # | 0.00 | 0.00 | 0.00 |
| Tax Saving Bonds | 0.00 | 0.00 | 0.00 |
| Infrastructure Bonds | 0.00 | 0.00 | 0.00 |
| Investment on Pension Plan 80CCC | 0.00 | 0.00 | 0.00 |
| Deposit in Cumulative Term Deposit Account | 0.00 | 0.00 | 0.00 |
| Rajiv Gandhi Equity Saving Scheme-80CCG-25K Max | 0.00 | 0.00 | 0.00 |
| Equity Linked Saving Scheme (ELSS-(80C)) | 0.00 | 0.00 | 0.00 |
| Sukanya Samriddhi Scheme | 0.00 | 0.00 | 0.00 |
| Post office Savings(80C) | 0.00 | 0.00 | 0.00 |
| Long Term Infrastructure Bonds | 0.00 | 0.00 | 0.00 |
| HOUSING LOAN PRINCIPAL REPAID_STAMP_REG | 0.00 | 0.00 | 0.00 |
| TOTAL DEDUCTIONS UNDER 80C & 80 CCC | 342,240.00 | | |

CLA Perquisite Details

| Month | CLA Value | 15% Of Gross | Min of CLA and 15%of Gross |
|--------------|-------------|--------------|----------------------------|
| 0 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 |

Supplemental Income (One-Time Tax) Details

| Items | Amounts |
|---|------------|
| Supplemental Income | 122,000.00 |
| Tax on Supplemental Income | 24,400.00 |
| Surcharge (On tax on Supplemental Income) | 0.00 |
| CESS (On tax and surcharge on Supplemental Income) | 976.00 |
| Supplemental Tax Amount | 25,376.00 |