

## INCOME TAX WORKING SHEET

**EMPLOYEE CODE** : 212588125  
**EMPLOYEE NAME** : Chethan Purudappa  
**GENDER** : Male  
**PAN NO** : ASDPC6307P  
**ENTITY NAME** : Meridium Services and Labs Private Limited  
**ENTITY JOINING DATE** : 01 Nov 2017  
**FINANCIAL YEAR** : 2018-2019  
**INCOME TAX WORKINGS AS OF** : FEB-19

**Details of salary paid and projected :**

ELEMENT	YTD EARNINGS	CURRENT MONTH EARNINGS	PROJECTION	TOTAL EARNINGS
Basic	261402.00	27167.00	27167.00	315736.00
House Rent Allowance	156841.20	16300.20	16300.20	189441.60
Special Allowance	203886.00	21189.00	21189.00	246264.00
Bonus	16800.00	0.00	0.00	16800.00
Variable Incen. Compen	15000.00	0.00	0.00	15000.00
Gym Reimbursement	6000.00	0.00	0.00	6000.00

Income From Salary	789,241.60
Add : Income received from previous employer	0.00
<b>GROSS SALARY INCOME</b>	<b>789,241.60</b>

HRA Exemption	68,386.40
Less : Prof.Tax Deducted -Current Employer	2,400.00
Less : Prof.Tax Deducted -Previous Employer	0.00
Less: Standard Deduction	40,000.00
<b>Gross Salary Income after Section 16 exemptions</b>	<b>678,455.20</b>

Add : Interest on Bank Accounts	0.00
Less : Interest paid on Housing Loan *	0.00
Less : Loss from Let Out Property	0.00
Add : Income from Let Out Property	0.00
Add : Other Income declared (Int.exc NSC Int)	0.00
Add : Other Income - NSC Interest	0.00
Add : Addnl. Dedn. on Home Loan U/S.80EE	0.00
<b>GROSS TAXABLE INCOME</b>	<b>678,455.20</b>

**Deductions under Chapter VI-A :**

Item	Declared Amount	Proof Submitted Amount	Allowed Amount
Additional Investment on Pension Scheme 80CCD	0.00	0.00	0.00
80TTA - Ded. of Int. on deposits in savings account	0.00	0.00	0.00
Five Year Time Deposit in Post Office	0.00	0.00	0.00
Five Year Deposit under Senior Citizen Saving Sche	0.00	0.00	0.00
Med.exp.for spec. diseases(Sec 80DDB)	0.00	0.00	0.00
80D Mediclaim (Normal Age)*	100,000.00	0.00	0.00
80D Mediclaim - Senior Citizen Dependents*	250,000.00	0.00	0.00
80U Self Disability Deduction	0.00	0.00	0.00
80D Parental Insurance Premium Salary Deduction #	0.00	0.00	0.00
80DD Deduction for Rehabilitation of Handicapped Depnts.	0.00	0.00	0.00
80G Disaster Relief Fund Salary Dedn #	0.00	0.00	0.00
80CCD(2) Employer NPS	0.00	0.00	0.00
80DD Dependents Medical Treatment	250,000.00	0.00	0.00
80DD Dependents Med. Treatment (Severe)	0.00	0.00	0.00
80D Parents (Normal Age)	100,000.00	0.00	0.00
80E Education Loan Interest	0.00	0.00	0.00
Med.exp.for spec. diseases(Sec 80DDB)SENIOR CITIZEN	0.00	0.00	0.00
Deduction on Bank Interest 80TTB(SENIOR CITIZEN)	0.00	0.00	0.00
<b>TOTAL CHAPTER VI-A DEDUCTIONS</b>			<b>0.00</b>
<b>Deductions under SECTION 80C &amp; 80CCC (refer below for details)</b>			<b>90,191.66</b>
<b>NET TAXABLE INCOME</b>			<b>588,264.00</b>
TAX SLAB BRACKET (PERCENTAGE)			20.00
TOTAL TAX COMPUTED			30,152.60
SURCHARGE (on tax computed above)			0.00
EDUCATION CESS (on tax and surcharge)			603.05
HIGHER EDUCATION CESS AMOUNT (on tax and surcharge)			301.53
HEALTH EDUCATION CESS AMOUNT (On Tax and Surcharge)			301.53
<b>TOTAL TAX LIABILITY</b>			<b>31,359.00</b>
TAX DEDUCTED[Current Employment]			1,340.00
TAX DEDUCTED[Previous Employer (if any)]			0.00
Supplemental Income Tax for the Month			0.00
<b>BALANCE TAX TO BE DEDUCTED</b>			<b>30,019.00</b>
REMAINING NO. OF MONTHS			2.00
<b>TAX PER MONTH</b>			<b>15,009.50</b>
<b>TAX DEDN. FOR CURRENT MONTH INCL.SUPPL.INCOME TAX (if any)</b>			<b>15,010.00</b>

**HRA DETAILS**

Month	HRA Received	Rent Declared	Metro - NMetro	Rent Dec - 10% of basic	Actual Exemption
Apr - 2018	13,219.80	8,330.00	8,813.20	6,126.70	6,126.70
May - 2018	13,219.80	8,330.00	8,813.20	6,126.70	6,126.70
Jun - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Jul - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Aug - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Sep - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Oct - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Nov - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Dec - 2018	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Jan - 2019	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Feb - 2019	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
Mar - 2019	16,300.20	8,330.00	10,866.80	5,613.30	5,613.30
<b>Total For HRA</b>					68,386.40

**Other Income / Loss**

12 C Items	Declared Amount	Amount Considered
Interest paid on Housing Loan (Self occupied)*	0.00	0.00
Income from Let Out Property	0.00	0.00
Loss from Let Out Property	0.00	0.00
Other Income - NSC Interest #	0.00	0.00
Other Income declared (Including interest other than NSC interest)	0.00	0.00
Addnl. Dedn. on Home Loan U/S.80EE	0.00	0.00
interest on bank accounts	0.00	0.00

**Deductions under SECTION 80C & 80CCC**

80 Items	Declared	Proof Submitted	Amount Considered
CPF (PF+VPF) {Previous Employment}	0.00	0.00	0.00
CPF (PF+VPF) (Salary Deduction)#	37,888.00	0.00	37,888.00
PPF (Maximum 150000)	100,000.00	0.00	0.00
Tuition Fee - First Child **	0.00	0.00	0.00
Tuition Fee - Second Child **	0.00	0.00	0.00
Fixed Deposits in Scheduled Banks (Term - Not less than 5 years)	0.00	0.00	0.00
Insurance Premium (Salary Deduction)#	0.00	0.00	0.00
Insurance Premium *	50,000.00	52,303.66	52,303.66
HOUSING LOAN PRINCIPAL	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00
ULIP (Salary Deduction)#	0.00	0.00	0.00
ULIP *	0.00	0.00	0.00
NSS	0.00	0.00	0.00
NSC - Current Year	0.00	0.00	0.00
NSC - Reinvested Interest #	0.00	0.00	0.00
Tax Saving Bonds	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00
Investment on Pension Plan 80CCC	0.00	0.00	0.00
Deposit in Cumulative Term Deposit Account	0.00	0.00	0.00
Rajiv Gandhi Equity Saving Scheme-80CCG-25K Max	0.00	0.00	0.00
Equity Linked Saving Scheme (ELSS-(80C))	0.00	0.00	0.00
Sukanya Samriddhi Scheme	0.00	0.00	0.00
Post office Savings(80C)	0.00	0.00	0.00
Long Term Infrastructure Bonds	0.00	0.00	0.00
HOUSING LOAN PRINCIPAL REPAYED_STAMP_REG	0.00	0.00	0.00
<b>TOTAL DEDUCTIONS UNDER 80C &amp; 80 CCC</b>	<b>90,191.66</b>		

**CLA Perquisite Details**

Month	CLA Value	15% Of Gross	Min of CLA and 15%of Gross
0	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Supplemental Income (One-Time Tax) Details**

Items	Amounts
<b>Supplemental Income</b>	0.00
<b>Tax on Supplemental Income</b>	0.00
<b>Surcharge (On tax on Supplemental Income)</b>	0.00
<b>CESS (On tax and surcharge on Supplemental Income)</b>	0.00
<b>Supplemental Tax Amount</b>	0.00