5 common problems in P2P and how to fix them

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1. Invoices without invoice numbers

Come on, it's a basic thing, right?

And yet, it is a huge issue.

Potential solution: unique identifiers for suppliers

2. Small value invoices

An unique challenge, simply because of the volume of such transactions.

Solution: use P-cards to pay for low value items; Optimize the bills and request for a monthly invoice.

3. Invoices without PO number references

How can you pay invoices when you don't know which PO it is for?

Solution: most practical way is to send requests to the supplier/ vendor.

4. Invoices that do not match the PO

You meet all kinds, don't you? This takes the cake!

Solution: Send it back to the supplier/ vendor for appropriate PO references, values and reconciliation. Else, it's a nightmare!

5. Duplicate invoices

- ✓ Perform a duplicate invoice number check before payments are released, system based;

- ✓ Check amounts and invoice numbers against payments made in the last 90 days;

- ✓ Never pay from a copy, without increased verification.

Thank you!

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