



RISK CATEGORIES



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APRICOT – Risk categories

The Chartered Institute of Public Finance and Accountancy (CIPFA) is a UK-based international accountancy membership and standard-setting body.

The body has come up with an acronym APRICOT as a mnemonic (memory device) to remember their risk categorization.



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A - ASSETS

Protection of:

- ✓ Buildings & tangible assets
- ✓ Investments
- ✓ Intellectual capital
- ✓ Sensitive information



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P – PEOPLE

- ✓ Personnel
- ✓ Health
- ✓ Safety & security



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R - REPUTATION

- ✓ Insider trading
- ✓ Camera footage
- ✓ Poor customer service
- ✓ Breach of your customers' personal data.



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I – INFORMATION TECHNOLOGY

- ✓ Inadequate physical and virtual infrastructure;
- ✓ Poor information/ data quality;



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C O – CONTINUITY OF OPERATIONS

- ✓ DDOS attacks;
- ✓ Compromise of availability;
- ✓ Business continuity and disaster recovery



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T - TARGETS

- ✓ Failure to meet internal targets;
- ✓ Non-compliance with internal and external policies, regulations, laws etc.;



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