



Internal controls



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Internal Controls

Internal controls form the backbone of an organization's governance mechanism.

Effectively, these:

- a) Prevent
- b) Detect
- c) Contain

an incident & enables recovery from a risk event.



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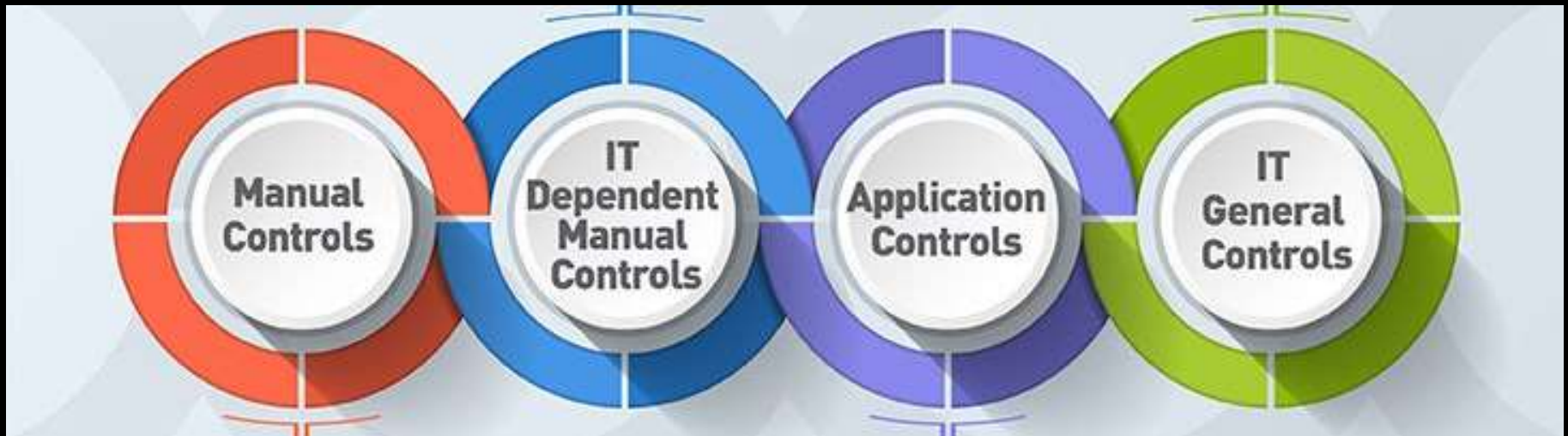
Key aspects of internal controls

- ✓ What should be achieved?
- ✓ What should be avoided?



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Types of internal controls



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Control objectives

1. Effectiveness and efficiency of operations
2. Reliability of financial reporting
3. Compliance with applicable laws and regulations
4. Safeguarding assets



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