

5 analytical tools for identifying fraud



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Disclaimer:

Neither are these exhaustive nor comprehensive to identify.



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1

Rule based analytics

Useful in identifying non-compliant activity when you are clear about what the compliance requirements are and they are not driven by behaviours.

2

Anomaly detection analytics

A statistical technique to identify “outliers” in time-series data for a given dimension value or metric

3

Predictive Analytics

Using data to forecast future outcome



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4

Network/ link analytics

Link analysis is a key anti-fraud and AML tool because it simplifies analysis of complex situations by using easy-to-understand visualizations.

5

Text analytics

Using computer systems to read and understand human-written text for business insights



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Thank you!

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