

5 common patterns in Fraud



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Trust

- ✓ The #1 internal control weakness is “blind trust” (the “trusted employee”)



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SOD

- ✓ Lack of separation of duties – one person controls the entire process



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Repeat offenders

- ✓ The perpetrator does it consistently!
- ✓ The amounts involved are tiny at first but increases over time.



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No leaves please, we're frauds!

- ✓ The perpetrators never take leave! Most of the frauds are detected when the employee goes on leave.



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Working weekends/ extraordinary hours

- ✓ Such folks work weekends, after Business hours (extreme hours).



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Thank you!

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