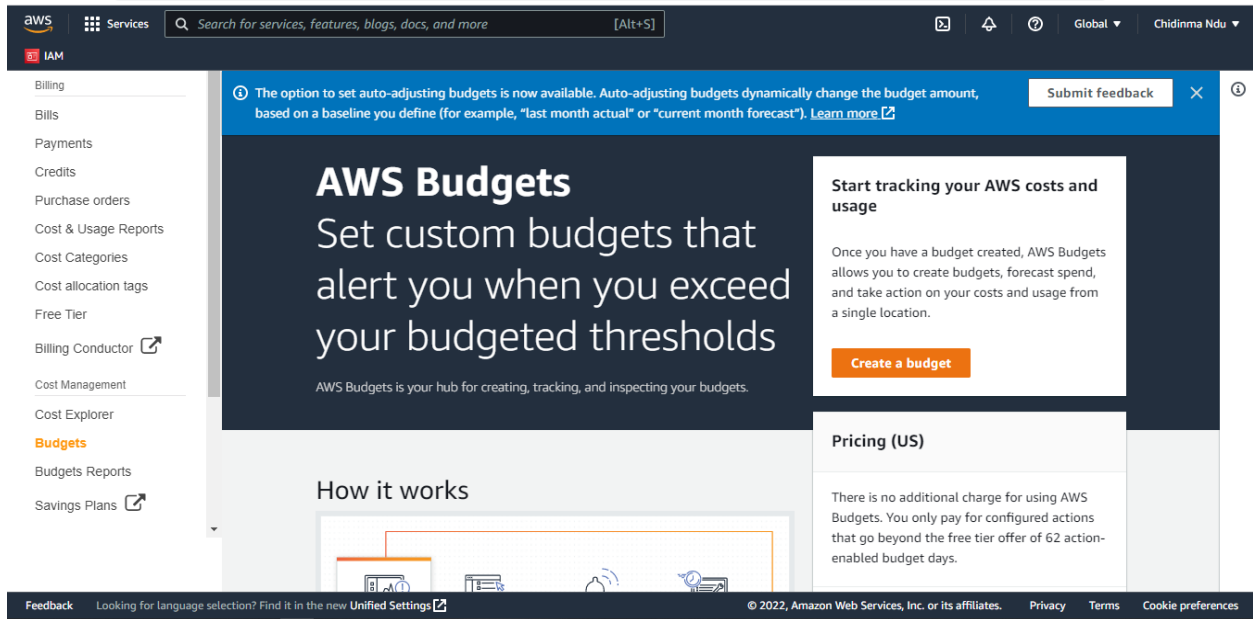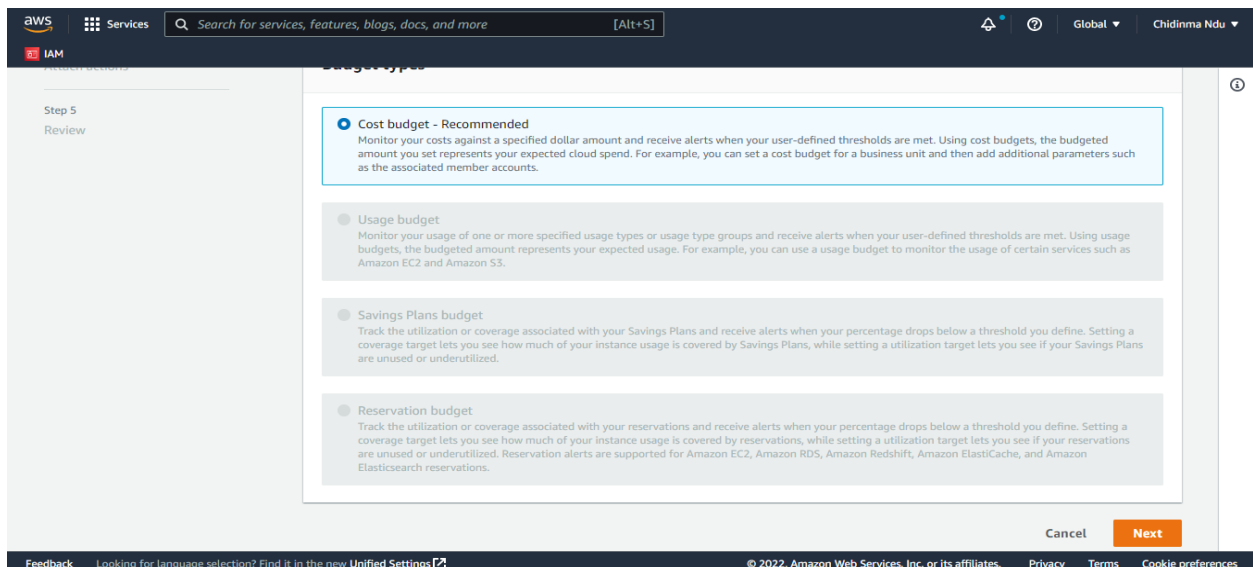# Using AWS Budgets to set custom budgets for tracking costs and usage of resources by the user or company, set up alerts by email when actual or forecasted cost and usage exceed the budgeted limit on an AWS account
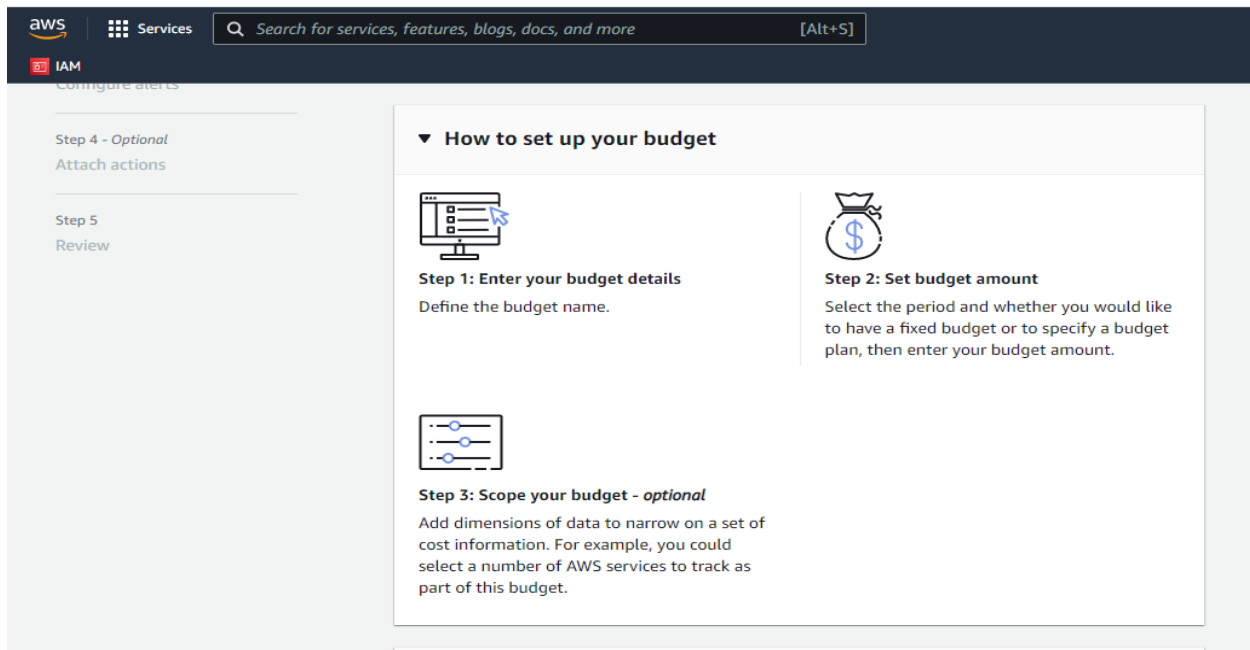
STEPS TO CREATING AWS BUDGET

Step 1: From the MANAGEMENT CONSOLE search and click to open AWS budget or click on AWS SERVICES, search for AWS budget and click. Then click on CREATE BUDGET
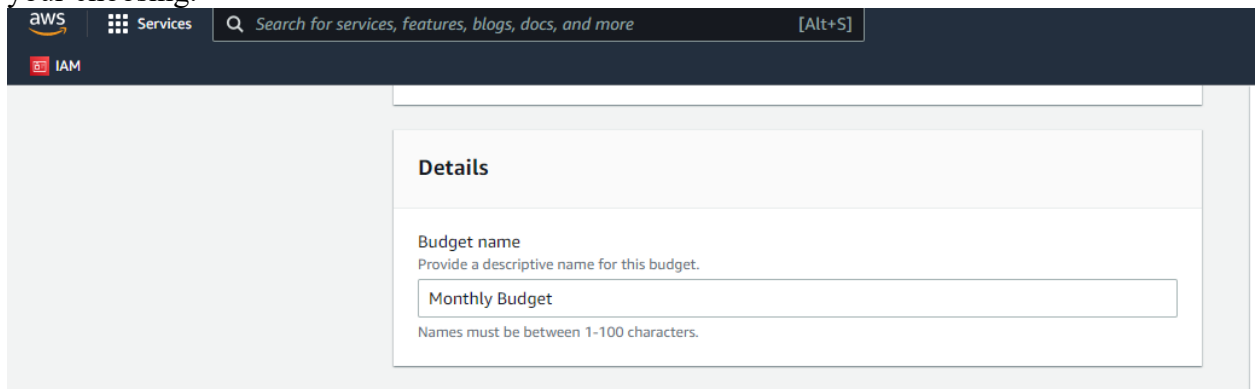

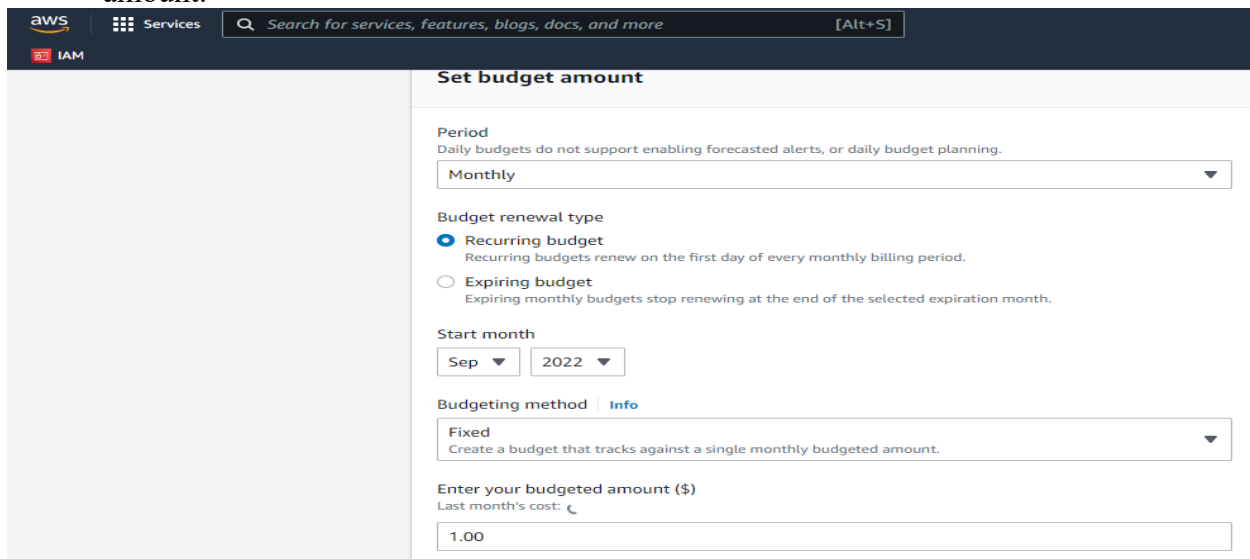**Step 2: Choose Budget Type:** For me, I chose COST BUDGET, then click next

Step 3: Set Budget: There are <u>Three Steps</u> to setting up budget

i. **Enter your Budget Details:** that is, Define the budget name. you can enter any name of your choosing.

ii. **Set Budget Amount.** Select the period (that is daily or monthly etc) and whether you would like to have a fixed budget or to specify a budget plan, then enter your budget amount.

iii. **Scope of Budget.** That is, Ensure ALL AWS services are selected; this will track any cost incurred from any service in your account

Also: click on <u>supported charge type</u> and select refunds and credits in addition to the already selected charge types.

Step 4: Configure Alerts. Here, select the alert threshold and specify the recipient and how you want them to receive the alert (that is, by Email or by SNS).
If you are still learning like me, I will recommend you set email recipients only as SNS may incur extra charges.

Also: You can add up to 10 email recipients.