

[08:35, 3/1/2019] +60 12-919 0233: Bursa market outlook: KLCI to see some insignificant bargain hunting in March

There was no pre- and post-CNY stock market rally in February 2019. However, the growing optimism over the US-China trade talks in the third week of Feb was one of the main deviations from our expectation of decline. The FBMKLCI Index was up 24pts or 1.4% mom. As we head into the month of March, the follow-through buying interest in the local stock market is not likely to carry on as the index is expected to face strong selling pressure at or near the 200-day and 200-week EMAs. Shares on Bursa may see some bargain hunting activities but the upside may not be significant. Resistance: 1,730 & 1,750. Support: 1,700 & 1,682.

Gainers: 241

Losers: 702

Unchanged: 324

DOW:	25,916.00 (-0.27%)
FTSE100:	7,074.73 (-0.46%)
DAX:	11,515.64 (+0.25%)
HSI:	28,633.18 (-0.43%)
STI:	3,212.69 (-1.15%)
KLCI:	1,707.73 (-0.33%)

USD:	4.0658 (+0.02%)
AUD:	2.9054 (-0.33%)
SGD:	3.0169 (-0.02%)
EUR:	4.6313 (-0.03%)
GBP:	5.4128 (+0.27%)
JPY:	3.6501 (-0.34%)
CNY:	0.6074 (-0.08%)
HKD:	0.5179 (unchanged)

WTI:	57.25 (+0.54%)
Brent	66.46 (-0.18%)
GOLD:	1,313.32 (-0.50%)
3rd MONTH FCPO:	2,121.00 (-0.52%)
Msia 10 yr bond yield	3.8920 (+0.03%)
US 10 yr bond yield	2.7150 (+1.21%)

1st Mar 2019

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[08:38, 3/1/2019] +60 12-919 0233: Trading Stocks today:

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Malaysia:

Pesona Metro Holdings (8311) (RM0.20): Technical Sell

MBM Resources (5983) (RM2.75): Technical Buy now or on dips

Targets: RM3.11, RM3.19

Stop: RM2.49

Note: There are some movements in our portfolios. Please see today's Trendspotter for more details.

Fundamental Report(s):

Alliance Bank Malaysia Berhad - Earnings growth not derailed by upturn in credit costs (Maintain Hold, with a TP of RM4.18)

Genting Bhd - 4QFY18: Gaming blues (Maintain Add, with a higher TP of RM9.10)

Genting Malaysia - 4QFY18: Hit by higher premium player costs (Maintain Hold, with a TP of RM3.25)

Dagang NeXchange - Challenging 2019 ahead (Downgrade to Reduce, with a lower TP of RM0.25)

QL Resources - 3QFY19: Still too pricey for our taste (Maintain Reduce, with a TP of RM6.50)

Bonia Corporation - 1HFY6/19 earnings propped up by one-offs (Maintain Hold, with a lower TP of RM0.24)

BIMB Holdings - Strong FY18 financial performance priced in (Downgrade to Hold, with a lower TP of RM4.26)

Tenaga Nasional - Dividend is the saving grace (Maintain Hold, with a lower TP of RM13.05)

UMW Holdings - Planting for bigger market share (Maintain Hold, with a TP of RM6.36)

Affin Bank Berhad - Driven by robust non-interest income (Maintain Hold, with a lower TP of RM2.30)

Ta Ann Holdings - Final results below due to lower FFB output (Maintain Hold, with a higher TP of RM2.49)

FGV Holdings Bhd - Aiming for low-hanging fruits in 2019 (Maintain Hold, with a higher TP of RM1.10)

Bioalpha Holdings - 4QFY18: Weak 4Q18 revenue (Maintain Add, with a lower TP of RM0.37)

Muhibbah Engineering - Solid end to FY18 (Maintain Add, with a higher TP of RM3.82)

Destini Berhad - 4QFY18: Hit by higher taxes in 4Q18 (Maintain Add, with a TP of RM0.34)

WCT Holdings - FY18 results fall short of expectations (Maintain Hold, with a TP of RM0.79)

Sunway Bhd - Construction masks property weakness in FY18 (Maintain Hold, with a higher TP of RM1.70)

Affin Bank Berhad - Driven by robust non-interest income (Maintain Hold, with a lower TP of RM2.30)

AirAsia Group Berhad - Long-term costs of BBAM deal exposed (Maintain Reduce, with a TP of RM1.82)

Mah Sing Group - Dividend yield remains decent (Maintain Add, with a lower TP of RM1.20)

Media Prima Bhd - Slowly, but surely? (Upgrade to Hold, with a higher TP of RM0.51)

Panasonic Manufacturing Malaysia Berhad - Domestic sales slow down after end of tax holiday (Maintain Hold, with a TP of RM40.00)

Protasco - Kitchen-sinking in FY18 (Maintain Reduce, with a TP of RM0.17)

Thong Guan Industries - 4QFY18: Best quarter ever (Maintain Add, with a TP of RM3.90)

YTL Corporation - Construction and cement margins dipped in 1H19 (Maintain Hold, with a lower TP of RM1.15)

YTL Power International - Business as usual (Maintain Hold, with a TP of RM1.04)

1st Mar 2019

Disclaimers: This distribution is by ...

[08:39, 3/1/2019] +60 12-919 0233: Corporate news

Malaysia's business confidence lessened for 1Q19 after the confidence indicator based on its business tendency survey dropped 2.2% (+7.1% in 4Q18). (The Edge Markets)

The Producer Price Index (PPI) for local production decreased 3.6% yoy in Jan 2019 against the corresponding month of 2018. (Bernama)

Yinson Holdings Bhd bagged contracts worth US\$901.79 million (RM3.67 billion) for the charter, operations and maintenance of a floating production storage and offloading (FPSO) vessel by First Exploration & Petroleum Development Company Ltd (First E&P) for use at the Anyala & Madu fields in Nigeria. (The Edge Markets)

Brahim's Holdings Bhd (BHB) has lapsed into Practice Note 17 (PN17) status, after its shareholder equity fell below the 25% threshold. (The Edge Markets)

TRC Synergy Bhd's civil servant housing development project in the administrative capital of Putrajaya has been axed by Perbadanan Putrajaya Corp on grounds of national interest. (The Edge Markets)

Sime Darby Plantation Bhd's net profit for the second quarter ended Dec 31, 2018 (2QFY18) fell 70% to RM129 million, from RM429 million in the preceding year, on the back of lower crude palm oil (CPO) and palm kernel (PK) prices. (The Edge Markets)

CIMB Group Holdings Bhd racked up record earnings for the financial year ended Dec 31 (FY18), a net profit of RM5.58 billion in FY18, up 24.8% year-on-year (y-o-y) from RM4.48 billion. (The Edge Markets)

Boustead Holdings Bhd registered a net loss of RM455 million in the fourth quarter ended December 31, 2018 against a net profit of RM77.1 million in the prior year's corresponding quarter, due to provisions and impairments in its heavy industries division and plantation losses. Other divisions also recorded lacklustre results. (The Edge Markets)

Three directors of Tadmax Resources Bhd have resigned including its deputy managing director Datuk Aldillan Anuar, who is the son of the company's MD and major shareholder, Datuk Seri Anuar Adam. (The Edge Markets)

Tenaga Nasional Bhd closed its financial year ended Dec 31, 2018 (FY18) on a high note, with a 42% jump in net profit to RM3.72 billion as revenue more than tripled, despite registering a net loss in its fourth quarter (4QFY18), its exchange filing showed today. (The Edge Markets)

Higher costs dragged Malaysia Airports Holdings Bhd's (MAHB) net profit down 12.9% to RM28.1 million in the fourth quarter ended Dec 31, 2018 (4QFY18), from RM32.28 million a year ago. (The Edge Markets)

PPB Group Bhd announced a 40.3% drop in its net profit for the fourth quarter ended Dec 31, 2018 (4QFY18) from a year ago, impacted by weaker performance at its Singapore-listed associate Wilmar International Ltd, its in-house consumer products division. (The Edge Markets)

1st March 2019

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[11:44, 3/1/2019] +60 12-919 0233: Dayang 5141

Last Done: RM1.11 (Up 10%)

If bought in on Wednesday

[08:48, 3/4/2019] +60 12-919 0233: Bursa market outlook: Selling pressure may persist

Despite the growing optimism over the US-China trade talks, the FBMKLCI index tumbled 20.7pts or 1.2% week-on-week after the uninspiring local corporate earnings release. Foreign funds have been the net sellers over the past 6 trading days while the overall market breadth was negative for 5 out of 6 days.

The local barometer is currently testing the 1,700 psychological level. Shares on Bursa may see some bargain hunting activities but we expect selling pressure to persist as the overall trend and market sentiment remain down given the series of lower highs and lower lows formation on its weekly chart. Coupled with the fragile momentum indicators, the key index could potentially decline further and breach the 1,700 psychological level, targeting a test of the 1,610-1,625 levels next. Resistance: 1,730 & 1,750. Support: 1,700 & 1,682.

Gainers: 486

Losers: 460

Unchanged: 329

DOW:	26,026.32 (0.43%)
FTSE100:	7,106.73 (0.45%)
DAX:	11,601.68 (0.75%)
HSI:	28,812.17 (0.63%)
STI:	3,220.40 (0.24%)
KLCI:	1,700.76 (-0.41%)

USD:	4.0743 (0.21%)
AUD:	2.8895 (-0.55%)
SGD:	3.0120 (-0.16%)
EUR:	4.6293 (-0.04%)
GBP:	5.3977 (-0.28%)
JPY:	3.6408 (-0.25%)
CNY:	0.6075 (0.02%)
HKD:	0.5191 (0.23%)

WTI:	55.80 (-2.48%)
Brent	65.07 (-1.87%)
GOLD:	1,293.44 (-1.51%)
3rd MONTH FCPO:	2,189.00 (3.21%)

Msia 10 yr bond yield 3.8990 (0.18%)
US 10 yr bond yield 2.7531 (1.40%)

4th Mar 2019

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Malaysia:

Pantech Group Holdings (5125) (RM0.565): Technical Buy

Targets: RM0.61, RM0.65

Stop: RM0.53

Carimin Petroleum (5257) (RM0.815): Technical Buy

Targets: RM0.945, RM1.00

Stop: RM0.73

Hong Kong:

China Resources Beer (291) (HK\$30.00): Technical Buy

Targets: HK\$32.30, HK\$33.60

Stop: HK\$28.80

China Jinmao Holdings (817) (HK\$3.95): Technical Buy

Targets: HK\$4.18-4.25, HK\$4.45

Stop: HK\$3.75

Fundamental Report(s):

BIMB Holdings - Cruising on healthy loan growth in FY19F (Maintain Hold, with a TP of RM4.26)

LBS Bina Group - Looking forward to a better FY19 (Maintain Add, with a lower TP of RM0.88)

Malaysia Airports Holdings - 2019F is the bridge to a brighter 2020F (Maintain Add, with a lower TP of RM9.47)

Kawan Food - 4QFY18: Hit by start-up costs (Maintain Add, with a TP of RM3.02)

Prestariang - 4Q18: Hit by loss of SKIN project (Maintain Reduce, with a TP of RM0.26)

Salcon - Large-scale contracts running low (Maintain Reduce, with a TP of RM0.22)

Taliworks Corporation - Awaiting SSP1's settlement agreement (Maintain Add, with a lower TP of RM1.08)

Banks - A southbound trend in loan growth (Maintain Neutral on the sector)

4th Mar 2019

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[08:48, 3/4/2019] +60 12-919 0233: Corporate news

Yinson Holdings Bhd is teaming up with Japan's Sumitomo Corp to jointly supply a floating, production, storage and offloading unit (FPSO) for the Marlim oil field in Brazil. (The Edge Markets)

Maxis Bhd is looking forward to having greater policy clarity, especially on spectrum, as it works on partnering customers, enterprises, and institutes of higher learning to deliver viable use cases and smart solutions for 5G that will make daily life better and doing business easier. (Financial Daily)

EITA Resources Bhd, the supplier of elevators and escalators to the Sungai Buloh-Kajang Mass Rapid Transit Line 2 (MRT 2) stations, is likely to see its order book impacted by further cost-cutting to the upcoming second line of the rail system. (Financial Daily)

Protasco Bhd announced on 1 Mar it is undertaking a joint mixed residential development project in Tampin, Negeri Sembilan, which has an estimated gross development value of RM371.59m, with Penmaland Sdn Bhd. (The Edge Markets)

VS Industry Bhd said it has signed an agreement with US-based Bissell International Trading Co BV, to manufacture home care products under the Bissell brand name, on a box-build basis. (The Edge Markets)

OCR Group Bhd said a RM324m contract to undertake a 1Malaysia Civil Servants Housing (PPA1M) project in Precinct 5, Putrajaya has been cancelled. (The Edge Markets)

Malaysia Airlines Bhd (MAB) said the group ended 2018 on a marginally lower losses compared to a year ago, impacted by several factors including the crew shortages in the second half of 2018. (The Sun Daily)

TMC Life Sciences Bhd has secured an RM300m loan to part finance the construction of hospital-related expansions undertaken by its wholly-owned subsidiary Thomson Hospitals Sdn Bhd at Thomson Hospital, Kota Damansara, Petaling Jaya. (The Edge Markets)

4th March 2019

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[09:06, 3/4/2019] +60 12-919 0233: Dayang 5141

Last done: RM1.31

Hit target 1 price of RM1.21

[09:13, 3/5/2019] +60 12-919 0233: Bursa market outlook: Below its 50-day EMA

The FBMKLCI Index continued to gap lower for the second consecutive day yesterday. The index closed at 1,693.99, down 6.8pts or 0.4% for the day, its 5th consecutive day of losses. Further selling is likely to follow next as long as the island reversal gap of 1,700-1,708 remains 'open'. Resistance: 1,700 & 1,730. Support: 1,682 & 1,650.

Meanwhile, plantation sector could potentially gain traction from the signing of four purchase intent documents for the export of 1.62m tonnes of palm oil from Malaysia to China with a combined estimated worth of US\$891m (about RM3.64bn). We recommend a trading buy today on Sime Darby Plantation as it is one of the beneficiaries of the said deal.

Gainers: 426

Losers: 448

Unchanged: 384

DOW:	25,819.65 (-0.79%)
FTSE100:	7,134.39 (+0.39%)
DAX:	11,592.66 (-0.08%)
HSI:	28,959.59 (+0.51%)
STI:	3,251.08 (+0.95%)
KLCI:	1,693.99 (-0.40%)

USD: 4.0760 (+0.04%)

AUD: 2.8852 (-0.15%)

SGD: 3.0099 (-0.07%)

EUR: 4.6244 (-0.11%)
GBP: 5.3962 (-0.03%)
JPY: 3.6476 (+0.19%)
CNY: 0.6077 (+0.03%)
HKD: 0.5193 (+0.04%)

WTI: 56.45 (+1.16%)
Brent 65.60 (+0.81%)
GOLD: 1,286.74 (-0.52%)
3rd MONTH FCPO: 2,149.00 (-1.83%)
Msia 10 yr bond yield 3.9020 (+0.08%)
US 10 yr bond yield 2.7223 (-1.12%)

5th Mar 2019

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Malaysia:

Sime Darby Plantation (5285) (RM5.11): Technical Buy
Targets: RM5.46, RM5.79
Stop: RM4.99

DKSH Holdings Malaysia (5908) (RM2.50): Technical Sell

Hong Kong:

China Evergrande Group (3333) (HK\$25.80): Technical Buy
Targets: HK\$27.10, HK\$28.63
Stop: HK\$24.50

Guangzhou Baiyunshan Pharmaceutical (874) (HK\$31.70): Technical Buy
Targets: HK\$34.45, HK\$37.65-37.80
Stop: HK\$30.15

Fundamental Report(s):

Strategy - Monthly wrap-up for Feb 2019 (Maintain our end-2019 KLCI target of 1,638 points)

Strategy - Tough conditions hurt 4Q18 earnings (Maintain our end-2019 KLCI target of 1,638 points)

Agribusiness - Feb output not as low as earlier estimates? (Maintain Neutral)

MAL - Economic Update - Jan 2019 trade

Yinson Holdings Bhd - Unbelievably-high project IRR from Anyala deal (Maintain Add, with a higher TP of RM5.29)

Affin Bank Berhad - Heading for slower loan growth in 2019F? (Maintain Hold, with a TP of RM2.30)

WCT Holdings - Targeting RM1bn job wins in 2019 (Maintain Hold, with a TP of RM0.79)

5th Mar 2019

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[09:13, 3/5/2019] +60 12-919 0233: Corporate news

Primary Industries Minister Teresa Kok and China's ambassador to Malaysia Bai Tian today witnessed the signing of four purchase intent documents for the export of 1.62 million tonnes of palm oil from Malaysia to China with a combined estimated worth of US\$891 million (about RM3.64 billion). (The Edge Markets)

Global semiconductor sales fell 5.7% yoy in Jan to US\$35.5bn from US\$37.6bn, according to the US-based Semiconductor Industry Association (SIA). In a statement, SIA said the figure was 7.2% lower than the Dec 2018 total of US\$38.2bn. (The Edge Markets)

Top Glove Corp Bhd introduced a stock borrow arrangement with major shareholders in connection with the rubber glove manufacturer's guaranteed exchangeable bonds issue. (The Edge Markets)

JAG Capital Holdings Sdn Bhd has emerged the largest shareholder in KUB Malaysia Bhd after the former acquired a 31.99% stake worth RM121.09 million in KUB from Anchorscape Sdn Bhd. (The Edge Markets)

Dagang NeXchange Bhd (DNeX)'s 30%-owned associate, Ping Petroleum Ltd, has signed a rig contract with Stena Spey Services Ltd to drill two wells in the North Sea this year. (The Edge Markets)

AOC is equally owned by Ping's wholly-owned subsidiary Ping Petroleum UK Ltd (PPUK) and Anasuria Hibiscus UK Ltd (AHUK), which is an indirect wholly-owned subsidiary of Hibiscus Petroleum Bhd.(The Edge Markets)

Censof Holdings Bhd said its contract to maintain the Social Security Organisation's (Socso) accounting system has been renewed. Censof said the RM4.53 million contract will be valid for three years. (The Edge Markets)

Newly-listed Uni Wall APS Holdings Bhd has bagged a RM21.25 million subcontract from Crest Builder Sdn Bhd to supply and install aluminium, glazing and second skin external façade for a six-storey office building. (The Edge Markets)

Harn Len Corp Bhd has confirmed a report in The Edge Malaysia weekly that it is seeking to dispose of its estates through an open tender. (The Edge Markets)

Sunway Bhd* has disposed of shares in four companies to its wholly-owned subsidiary Sunway City Sdn Bhd (SunCity) for RM469.25 million as part of its reorganisation exercise. (The Edge Markets)

Cahaya Mata Sarawak Bhd's unit PPES Works (Sarawak) Sdn Bhd (PPESW) is partnering with China Communications Construction Company Ltd (CCCC) to bid for jobs under the Sarawak Coastal Road Network project as well as the Second Trunk Road project in the State. (The Edge Markets)

Aturmaju Resources Bhd plans to jointly develop an intelligence modern lifestyle project in Kuala Selangor with Perkasa Selalu Sdn Bhd. (The Edge Markets)

MCT Bhd announced Apollo Bello Tanco's redesignation as executive director and appointment as chief operating officer of the property developer. (The Edge Markets)

5th March 2019

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[14:08, 3/5/2019] +60 12-919 0233: PTRANS 0186

Last Done: RM0.240

Target 1: RM0.285

Target 2: RM0.315

Cut Loss: RM0.215

Seems a worthy buy at current price point due to it's results remaining in line with expectations.

Chart-pattern too seems like it's going through an accumulation stage.

Worth a medium-term bet especially at current price levels.

[08:38, 3/6/2019] +60 12-919 0233: Bursa market outlook: KLCI to see bargain hunting activities

The FBMKLCI Index continued to drop for its sixth consecutive day on Tuesday. The index was down 8.4pts or 0.5% for the day, in line with the decline across major Asian markets after Chinese Premier said China must be prepared for a “tough struggle”. Some mild bargain hunting activities may set in today before the further selling pressure sets in. The 50-day EMA will act as an immediate resistance. Resistance: 1,700 & 1,730. Support: 1,682 & 1,670.

Gainers: 352

Losers: 470

Unchanged: 407

DOW:	25,806.63 (-0.05%)
FTSE100:	7,183.43 (+0.69%)
DAX:	11,620.74 (+0.24%)
HSI:	28,961.60 (+0.01%)
STI:	3,234.07 (-0.52%)
KLCI:	1,685.62 (-0.49%)

USD:	4.0770 (+0.02%)
AUD:	2.8856 (+0.01%)
SGD:	3.0090 (-0.03%)
EUR:	4.6203 (-0.09%)
GBP:	5.3726 (-0.44%)
JPY:	3.6438 (-0.10%)
CNY:	0.6078 (+0.02%)
HKD:	0.5194 (+0.02%)

WTI:	56.28 (-0.55%)
Brent	65.62 (-0.08%)
GOLD:	1,288.01 (+0.10%)
3rd MONTH FCPO:	2,161.00 (+0.56%)
Misia 10 yr bond yield	3.8870 (-0.38%)
US 10 yr bond yield	2.7169 (-0.20%)

6th Mar 2019

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Malaysia:

Malayan Flour Mills (3662) (RM0.69): Technical Buy

Targets: RM0.80, RM0.85

Stop: RM0.585

Fitters Diversified (9318) (RM0.535): Technical Buy

Targets: RM0.60, RM0.65

Stop: RM0.49

Hong Kong:

BOC Hong Kong Hdlgs (2388) (HK\$32.65): Technical Sell

Targets: HK\$29.50-30.75

Stop: HK\$32.45

Ping An Insurance Grp (2318) (HK\$84.20): Technical Sell

Targets: HK\$78.10, 75.85

Stop: HK\$87.90

Fundamental Report(s):

MAL - Economic Update - Mar MPC: Leaving arrows in the quiver

7-Eleven Malaysia Holdings Berhad - Brace for potential earnings impact from MFRS 16 (Maintain Hold, with a higher TP of RM1.37)

MY E.G. Services - MyCC finally accepts MyEG's changes (Maintain Add, with a TP of RM1.96)

6th Mar 2019

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[08:38, 3/6/2019] +60 12-919 0233: Corporate news

Bank Negara Malaysia's (BNM) Monetary Policy Committee (MPC) has decided to keep the overnight policy rate (OPR) at 3.25% at its meeting, as it anticipates that Malaysia's growth would be sustained in 2019 with continued support from private sector spending, while inflation would remain low in the immediate term. (The Edge Markets)

HeiTech Padu Bhd has bagged a contract from the Social Security Organisation (SOCSO) worth RM23.3m for the development and integration of the latter's Scheme Management Application System. The contract will be for 38 months, starting from 13 Mar 2019 to 12 May 2022. (The Edge Markets)

MIDF Amanah Investment Bank Bhd Research is recommending Daibochi Bhd's shareholders to accept the offer from Scientex Bhd to take over Daibochi shares that Scientex does not already own for RM1.59 per share. (The Edge Markets)

Brahim's Holdings Bhd, which recently was classified as a Practice Note 17 (PN17) company, is planning to exit this status as soon as possible. (The Edge Markets)

As Malayan Banking Bhd (Maybank) targets at least 100,000 users this year for its MAE e-wallet service, group president and CEO Datuk Farid Abdul Alias believes the group's 4.5 million Maybank2u users will be an ideal target market for MAE. (The Edge Markets)

UEM Edgenta Bhd expects to grow revenue and profit in the financial year ending Dec 31, 2019 (FY19), as the facilities-management specialist anticipates growth at all of its business segments, comprising healthcare, infrastructure and real estate sectors. (The Edge Markets)

AirAsia Group Bhd's digital venture arm, RedBeat Ventures, has set up a global venture capital fund, RedBeat Capital, and formed a strategic partnership with San-Francisco-based venture capital firm, 500 Startups. (The Edge Markets)

Sunway Construction Group Bhd's unit Sunway Geotechnics (M) Sdn Bhd has launched a lawsuit against Ikhmas Jaya Group Bhd's wholly-owned subsidiary Ikhmas Jaya Sdn Bhd seeking RM8.2 million over unpaid work. (The Edge Markets)

6th March 2019

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[08:26, 3/7/2019] +60 12-919 0233: Bursa market outlook: Mild bargain hunting may carry on

The FBMKLCI Index closed higher on Wednesday, lifted by the Technology and Energy sector. At 5pm yesterday, the benchmark index chalked out a marginal gain of 1.2 points to end at 1,686.82 against Tuesday's close of 1,685.62. On the broader market, the overall market breadth turned positive on some mild bargain hunting. Our expected mild bargain hunting activities may carry on today before further selling pressure sets in. Resistance: 1,700 & 1,730. Support: 1,682 & 1,670.

Gainers: 532

Losers: 328

Unchanged: 397

DOW:	25,673.46 (-0.52%)
FTSE100:	7,196.00 (+0.17%)
DAX:	11,587.63 (-0.28%)
HSI:	29,037.60 (+0.26%)
STI:	3,222.84 (-0.35%)
KLCI:	1,686.82 (+0.07%)

USD:	4.0915 (+0.36%)
AUD:	2.8764 (-0.32%)
SGD:	3.0148 (+0.19%)
EUR:	4.6276 (+0.16%)
GBP:	5.3833 (+0.20%)
JPY:	3.6606 (+0.46%)
CNY:	0.6097 (+0.30%)
HKD:	0.5212 (+0.35%)

WTI:	56.19 (-0.65%)
Brent	65.91 (+0.08%)
GOLD:	1,286.36 (-0.13%)
3rd MONTH FCPO:	2,157.00 (-0.19%)
Msia 10 yr bond yield	3.8700 (-0.44%)
US 10 yr bond yield	2.6934 (-0.86%)

7th Mar 2019

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[08:28, 3/7/2019] +60 12-919 0233: Trading Stocks today:

The following information is extracted from CIMB Research Report. For the full research reports and disclaimers, please logon to your account on www.itradecimb.com.my and click on <Research> Tab.

Malaysia:

Prestariang (5204) (RM0.44): Technical Buy on a close above RM0.47

Targets: RM0.555, RM0.685

Stop: RM0.405

Parkson Holdings (5657) (RM0.25): Technical Buy

Targets: RM0.30, RM0.355

Stop: RM0.23

Hong Kong:

Hua Hong Semiconductor (1347) (HK\$19.44): Technical Buy

Targets: HK\$21.05-21.36

Stop: HK\$18.52

Semiconductor Manufacturing Int (981) (HK\$8.26): Technical Sell

Targets: HK\$7.63-7.76, 6.82-7.00

Stop: HK\$8.58

Fundamental Report(s):

Tune Protect Group Bhd - The push for transformation under new CEO (Maintain Add, with a TP of RM0.75)

7th Mar 2019

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[08:28, 3/7/2019] +60 12-919 0233: Corporate news

Crude palm oil (CPO) prices are expected to rise in 2019 on expectations that global palm oil inventory will fall by up to 1.5m tonnes and as Brent crude oil trades at US\$70 (RM286.48) per barrel, according agribusiness consultancy firm LMC International Ltd chairman Dr James Fry. (The Edge Markets)

Sarawak, which has spent RM9bn on development, is expected to register 5% growth this year. Chief Minister Datuk Patinggi Abang Johari Tun Openg said this growth was possible

based on the development plan which it had embarked on, covering mostly infrastructure. (The Star Nation)

Vertice Bhd has secured a RM100 million sub-contract to supply labour and equipment for the precast viaduct (u-trough girder) of the Light Rail Transit Line 3 (LRT3). (The Edge Markets)

GPA Holdings Bhd has ceased trading and distribution of personal care products under its subsidiary Kenola Sdn Bhd in order to mitigate the negative impact and losses the sector has had on the group. (The Edge Markets)

Software company N2N Connect Bhd has inked a partnership with its substantial shareholder as part of its plan to venture into the digital asset exchange business across the Asia Pacific region. (The Edge Markets)

RHB Bank Bhd saw 189 million shares or a 4.73% stake traded off market today for RM592.63 million at RM5.45 per share, a nine sen or 1.62% discount to RHB's closing price of RM5.54 yesterday. (The Edge Markets)

Canned food and drinks manufacturer Rex Industry Bhd has acquired a piece of land together with existing industrial buildings in Batu Pahat, Johor for RM13 million in cash, for the purposes of extending its production line. (The Edge Markets)

7th March 2019

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[10:47, 3/7/2019] +60 12-919 0233: MFLOUR 3662

Hit a high of RM0.73 yesterday.

Last Done: RM0.69

around current price range of RM0.65-0.66 is still worth a look for a medium-term investment as we still expect improvement in the next Quarter Reporting

[10:47, 3/7/2019] +60 12-919 0233: reporting*

[08:42, 3/8/2019] +60 12-919 0233: Bursa market outlook: KLCI to see further consolidation

Tracking the mixed performance across the regional markets, the FBMKLCI Index closed flat yesterday as US tensions with China reached new heights after Chinese tech giant Huawei filed a lawsuit against the US on Thursday. Given that Citigroup cut its target for the FBMKLCI index to 1,790 from 1,844 on Thursday following the disappointing local corporate earnings, more similar scenarios may be seen in the following days, in our opinion. Coupled

with a lack of fresh catalysts, we are of the view that the local bourse may consolidate further today. Resistance: 1,700 & 1,730. Support: 1,682 & 1,670.

Gainers: 428

Losers: 459

Unchanged: 389

DOW: 25,473.23 (-0.78%)

FTSE100: 7,157.55 (-0.53%)

DAX: 11,517.80 (-0.60%)

HSI: 28,779.45 (-0.89%)

STI: 3,229.48 (+0.21%)

KLCI: 1,686.95 (+0.01%)

USD: 4.0870 (-0.11%)

AUD: 2.8794 (+0.10%)

SGD: 3.0120 (-0.09%)

EUR: 4.6242 (-0.07%)

GBP: 5.3838 (+0.01%)

JPY: 3.6628 (+0.06%)

CNY: 0.6087 (-0.16%)

HKD: 0.5206 (-0.12%)

WTI: 56.40 (+0.32%)

Brent 66.07 (+0.12%)

GOLD: 1,285.61 (-0.06%)

3rd MONTH FCPO: 2,135.00 (-1.02%)

Msia 10 yr bond yield 3.8730 (+0.08%)

US 10 yr bond yield 2.6393 (-2.01%)

8th Mar 2019

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[08:42, 3/8/2019] +60 12-919 0233: Trading Stocks today:

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Malaysia:

Lion Industries Corp (4235) (RM0.565): Technical Buy on a close above RM0.60

Targets: RM0.665, RM0.735
Stop: RM0.555

Zecon (7028) (RM0.26): Technical Buy on a close above RM0.26
Targets: RM0.33, RM0.39
Stop: RM0.225

Hong Kong:
China Jinmao Holdings (817) (HK\$4.16): Technical Sell (take profits)

CGN Power Co (1816) (HK\$2.06): Technical Buy on a close above 2.09
Targets: HK\$2.20-2.22
Stop: HK\$2.02

Fundamental Report(s):

Agribusiness - POC 2019: A better year for CPO price? (Maintain Neutral)

Telco - Overall - State of the market (Dec 2018-Feb 2019) (Maintain Neutral)

Lafarge Malaysia Bhd - No concrete feel-good story in FY19F (Maintain Reduce, with a TP of RM1.76)

8th Mar 2019

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[08:42, 3/8/2019] +60 12-919 0233: Corporate news

The government has decided to postpone the imposition of a 40 sen per litre excise duty on two categories of sugary drinks to 1 Jul this year, instead of the initial proposed date of 1 Apr. Royal Malaysian Customs Department director-general Datuk Seri Subromaniam Tholasy said the decision was made after gathering feedback from industry players. (The Edge Markets)

The international reserves of Bank Negara Malaysia (BNM) rose a marginal 0.1% to US\$102.4bn as at 28 Feb, from US\$102.3bn recorded as at 15 Feb. BNM said the reserves position is sufficient to finance 7.4 months of retained imports and is one time the country's total short-term external debt. (The Edge Markets)

Lafarge Malaysia Bhd, which saw its shares surge by as much as 30% today to hit limit up, said it has no idea what might have caused the sudden jump in its share price. (The Edge Markets)

Handal Resources Bhd has proposed to raise up to RM5.04 million via private placement to third-party investors to be identified later. (The Edge Markets)

Pelanggi Publishing Group Bhd and Sasbadi Holdings Bhd separately announced that they have bagged textbook contracts from the Ministry of Education (MoE). (The Edge Markets)

A unit of Jiankun International Bhd has been served a summons for RM377,982 over its failure to pay the balance sum, pursuant to a settlement agreement in September last year. (The Edge Markets)

KNM Group Bhd has secured a US\$4.87 million (RM19.9 million) contract for the supply of carbon steel pressure vessels for the Bapco Modernization Programme in Bahrain. The supply and delivery duration of the product is for 12 months. (The Edge Markets)

Maxis Bhd has in collaboration with Huawei kicked off the first 5G live trials in Malaysia, specifically in Cyberjaya earlier this week. (The Edge Markets)

Sumatec Resources Bhd's fourth quarter net loss narrowed by 98.7% to RM826,000 or 0.02 sen per share from RM65.54 million or 1.58 sen per share a year ago. (The Edge Markets)

8th March 2019

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[15:54, 3/8/2019] +60 12-919 0233: Medium-term investment Idea:

5098 MASTEEL

Last Done: RM0.495

Target 1: RM0.540

Target 2: RM0.645

Cut Loss: RM0.445

With the revival of ECRL in reach. MASTEEL's products will very likely be highly in-demand. Alongside with the recovering theme of construction. We see a strong investment incentive for MASTEEL.

[16:11, 3/8/2019] +60 12-919 0233: Sharing an update of the stock price performance that I recommended since last year on December:

[08:42, 3/11/2019] +60 12-919 0233: Bursa market outlook: Heading lower to test 1,650 next

The FBMKLCI Index declined 20.9pts week-on-week, mainly due to foreign selling as well as disappointing global economic data. The key index breached below 1,682 last week, giving the bears a boost. Coupled with the index is currently trading below all of the EMAs, the local bourse could potentially head lower to test 1,650 next and eventually the December low of 1,626. The overall trend remains down as long as the island reversal gap of 1,700-1,708 remains 'open'. Equity investors may opt to stay on the sidelines, in our opinion. Resistance: 1,700 & 1,730. Support: 1,650 & 1,626.

Gainers: 328

Losers: 524

Unchanged: 382

DOW:	25,450.24 (-0.09%)
FTSE100:	7,104.31 (-0.74%)
DAX:	11,457.84 (-0.52%)
HSI:	28,228.42 (-1.91%)
STI:	3,195.87 (-1.04%)
KLCI:	1,679.90 (-0.42%)

USD:	4.0898 (+0.07%)
AUD:	2.8697 (-0.34%)
SGD:	3.0078 (-0.14%)
EUR:	4.5847 (-0.85%)
GBP:	5.3560 (-0.52%)
JPY:	3.6791 (+0.45%)
CNY:	0.6085 (-0.03%)
HKD:	0.5210 (+0.08%)

WTI:	56.07 (-1.04%)
Brent	65.74 (-0.84%)
GOLD:	1,298.30 (+0.99%)
3rd MONTH FCPO:	2,125.00 (-0.47%)
Msia 10 yr bond yield	3.8550 (-0.46%)
US 10 yr bond yield	2.6285 (-0.41%)

11th Mar 2019

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[08:42, 3/11/2019] +60 12-919 0233: Trading Stocks today:

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Malaysia:

George Kent Malaysia (3204) (RM1.20): Technical Buy on a close above RM1.21

Targets: RM1.40, RM1.56

Stop: RM1.15

Tenaga Nasional (5347) (RM12.70): Technical Sell

Hong Kong:

Wharf Holdings (4) (HK\$24.05): Technical Sell

Targets: HK\$22.05-22.80

Stop: HK\$25.70

Unisplendour Technology (365) (HK\$2.27): Technical Buy on pullback to 2.22-2.26

Targets: HK\$2.91

Stop: HK\$2.18

Fundamental Report(s):

Strategy Note - Alpha Edge: S&P500 uptrend not over?

Consumer Staples - Overall - Execution of sugar tax delayed by 3 months (Maintain Neutral)

11th Mar 2019

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[08:42, 3/11/2019] +60 12-919 0233: Corporate news

Malaysia's ¥200bn (RM7.3bn) 10-year Samurai Bond will cost the government 0.63% a year, according to Ministry of Finance (MoF). (The Edge Markets)

The government is imposing anti-dumping duties up to 16.13% against certain flat-rolled steel products imported from China and Vietnam starting 8 Mar after completing an investigation into alleged unfair trade practices. The duties will be in effect for five years until 7 Mar, 2024. (The Edge Markets)

Malaysia continues to welcome the Belt and Road Initiative (BRI) and investments from China, says Deputy International Trade and Industry Minister Ong Kian Ming. He said this was despite the review of China-backed projects such as the East Coast Rail Link (ECRL). (Bernama)

CIMB Group Holdings Bhd, the country's second-largest lender by assets, has unveiled its next five-year blueprint known as "Forward23" to accelerate growth and future-proof its business. (The Edge Markets)

Sime Darby Plantation Bhd's (SDP) local unit in India will go into voluntary liquidation, after ceasing its business operations since January last year. (The Edge Markets)

Comintel Corp Bhd (Comcorp) said today it will pay U Television Sdn Bhd (UTV) a counterclaim sum of RM20.83 million after the Federal Court yesterday dismissed Comcorp's wholly-owned subsidiary Comintel Sdn Bhd's application to review the court's earlier order dated Aug 18, 2017. (The Edge Markets)

Econpile Holdings Bhd has bagged an 18-month contract worth RM68.8 million involving piling, pilecap and basement works for the Terra Putrajaya Project in Precinct 3, Putrajaya. (The Edge Markets)

New LEAP Market entrant Uni Wall APS Bhd, which provides building façade services to property developers, announced its second contract win this week, with a RM32.14 million sub-contract from Ahmad Zaki Resources Bhd (AZRB). (The Edge Markets)

Practice Note 17 (PN17) company Amtek Holdings Bhd may be delisted from Bursa Malaysia by the end of the month, after the regulator rejected the group's application for more time to submit its regularisation plan. (The Edge Markets)

Yong Tai Bhd has proposed to raise up to RM17.1 million via a private placement to third-party investors to be identified later, which will be used to partly finance some of its projects. (The Edge Markets)

Axiata Group Bhd's unit Celcom Axiata Bhd registered a marginal 1.1% on-year growth in revenue to RM6.67 billion in 2018, in line with the general "flattish" performance by telcos. (The Edge Markets)

Seacera Group Bhd is disposing of a 60% stake in its 80%-owned construction outfit Spaz Sdn Bhd for RM12 million cash. (The Edge Markets)

11th March 2019

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business partners make no recommendation, offer or invitation to transact in any securities, futures contracts or other instruments. Ple...

[09:48, 3/11/2019] +60 12-919 0233: Investment Idea:

0083 NOTION

Last Done: RM0.570

Target 1: RM0.660

Target 2: RM0.725

Cut Loss: RM0.535

A stagger in the share price during the recent quarterly reporting made it came to a more attractive price.

Investment incentive on it's business, price came down sharply from RM1.50 due to fire in its factory during End of 2017.

Now the company should be back on track, as it is rumored to have some Dyson contracts. Alongside with the in-demand Enterprise Hard Disk Drives (Generally used in companies).

56c to 60c looks like a good investment point as the company will likely aim for recovery.

[10:22, 3/11/2019] +60 12-919 0233: Investment Idea:

VS 6963

Last Done: RM1.01

Target 1: RM1.11

Target 2: RM1.30

Cut Loss: RM0.965

Price was thrown down significantly from it's glory days due to it's Dyson contract being cancelled. Note that the high was from RM2.22 to it's recent low about RM0.630.

Recent contract acquisition with Bissell (also vacuum cleaner manufacturer) founded in year 1876 will bound to bring VS back on track.

A reasonable investment at current price point.

[15:07, 3/11/2019] +60 12-919 0233: <https://www.theedgemarkets.com/article/ten-stocks-look-if-ecrl-revival-materialises>