**${year} APPENDIX 8A**

## Value of Benefits-in-Kind for the Year Ended 31 Dec 2023

**(Fill in this form if applicable and give it to your employee by 1 Mar 2024)**

**Full Name of Employee as per NRIC / FIN ${employee\_name}**   **Tax Ref No**: **${tax\_no}**

**1.** **Place of Residence provided by Employer (See Explanatory Note 12)**

|  |  |  |
| --- | --- | --- |
| Address: ${address} | Period of occupation:  ${period\_occupation} | No. of days:  ${no\_of\_days} |
| Number of employee(s) sharing the premises (exclude family members who are not employees): ${sharing\_premises} | | |

**2. Accommodation and related benefits provided by Employer (See Explanatory Note 12):**

|  |  |
| --- | --- |
| a. Annual Value (AV) of Premises for the period provided *(state apportioned amount, if applicable)* | **${annual\_value}** |
| b. Value of Furniture & Fitting*(Mandatory if 2a is completed):*  (i) 40% of AV if premises is **partially** furnished or  (ii) 50% of AV if premises is **fully** furnished | ${furnished} |
| c. Rent paid by employer including rental of Furniture & Fittings (*state apportioned amount, if applicable*):  (Mandatory if the rent is paid by the employer) | **${rent\_paid}** |
| d. **Taxable Value of Place of Residence: (2a + 2b) or 2c** | **${2a+2b}** |
| e.Total Rent paid by employee for Place of Residence | **${paid\_rent}** |

f. **Total Taxable Value of Place of Residence (2d - 2e) ${2d-2e}**

|  |  |
| --- | --- |
| g. Utilities/Telephone/Pager/Suitcase/Golf Bag & Accessories/Camera/Electronic Gadgets (e.g. Tablet, Laptop, etc) [Actual Amount] | **${utilities}** |
| h. Driver [ Annual Wages X (Private / Total Mileage)] | **${driver}** |
| i.Servant / Gardener / Upkeep of Compound  [Annual wages or actual amount paid by employer to a company to perform these services] | **${housekeeping}** |

j. **Taxable value of utilities and housekeeping costs (2g +2h + 2i) ${2g+2h+2i}**

## 3. Hotel Accommodation Provided (See Explanatory Note 12)

|  |  |
| --- | --- |
| a. Actual cost of hotel accommodation/Serviced Apartment within hotel building | ${actual\_cost} |
| b. Amount paid by the employee | ${em\_paid} |

c. **Taxable Value of Hotel Accommodation (3a - 3b)**  **${3a-3b}**

## 4. Others

## a. Cost of home leave passages and incidental benefits provided to employee and his family: ${pass\_incident}

## (See Explanatory Note 12)

## 

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| b. | Interest payment made by the employer to a third party on behalf of an employee and/or interest benefits arising from loans provided by employer interest free or at a rate below market rate to the employee who has substantial shareholding or control or influence over the company (See Explanatory Note 12): | | | | **${interest\_pay}** | |
| c. | Insurance premiums paid by the employer **(See Explanatory Note 12)**: | | | | **${insurance}** | |
| d. | Free or subsidised holidays including air passage, etc.: | | | | **${free\_subsi}** | |
| e. | Educational expenses including tutor provided **(See Explanatory Note 12)**: | | | | **${education}** | |
| f. | Entrance/transfer fees and annual subscription to social or recreational clubs: | | | | **${social}** | |
| g. | Gains from assets, e.g. vehicles, property, etc. sold to employees at a price lower than open market value: | | | | **${gains}** | |
| h. | Full cost of motor vehicles given to employee: | | | | **${motor}** | |
| i. | Car benefits **(See Explanatory Note 12)**: | | | | **${car\_ben}** | |
| j. | Other non-monetary awards/benefits which do not fall within the above items **(See Explanatory Note 12)**: | | | | **${other}** | |
|  | TOTAL VALUE OF BENEFITS-IN-KIND (ITEMS 2 TO 4) TO BE REFLECTED IN ITEM d9 OF FORM IR8A | | | |  | |
| Name of Employer: **${company\_name}**  Address of Employer: **${company\_address}** | | | | | | |
| **${employer\_authorised\_person}**  Name of authorised person making the declaration | | **${person\_designation}**  Designation | **${person\_phone}**  Tel. No./Email | \_\_\_\_\_\_\_\_\_\_\_\_\_\_  Signature | | **${date\_created}**  Date |

**IR8A(A/1/2024) There are penalties for failing to give a return or furnishing an incorrect or late return.**