

A central VR headset is surrounded by two VR controllers and several floating cubes, all set against a vibrant purple and blue gradient background with a bright light source behind the headset.

TECHENEUR

Think. Feel. Collaborate.



Mr. Sanjeev Tokekar

DIRECTOR, IET-DAVV

Devi Ahilya Vishwavidyalaya, Indore (DAVV), established in 1964 in Indore - the pride city of Malwa, is the leading university in the central part of India. The Institute of Engineering & Technology (IET) is a crown jewel among the treasure of colleges under DAVV. Founded as an autonomous institute in 1996, IET is one of the top engineering institutions in Madhya Pradesh.

Entrepreneurship is a way of life & success revolves around finding the right balance of vision, planning, and implementation. Entrepreneurship is not just about building a business. It's about creating something meaningful and sustainable, which you can pass on to the next generation.

With a vision to foster and sustain the spirit of Entrepreneurship amongst students, E-Cell IET-DAVV provides them with a platform to convert their ideas into successful businesses and ultimately acts as the light at the end of the tunnel. Comprising the best minds in the institute, E-Cell IET-DAVV has bagged many awards and accolades for the college since its establishment.

A budding entrepreneur never gives up on the following five landmarks – Perspire, Explore, Create, Volunteer, and Lead. We at E-Cell make sure that we become his ladder at each milestone.

The team of E-Cell IET-DAVV is ecstatic to unveil the first edition of the annual magazine- "TECHENEUR" This magazine will keep you up to speed with what's buzzing around in the world of Entrepreneurship and technology. The editorial team has worked diligently on every aspect of this magazine.

Regards,
Sanjeev Tokekar,
Director,
IET-DAVV



Mr. Shashi Prakash

FACULTY CO-ORDINATOR,
ECELL, IET-DAVV

Entrepreneurship is the youngest academic discipline in India. We at E-Cell IET DAVV wish to inculcate and enrich the entrepreneurial environment in India. We are working continuously to provide a platform to foster, inspire and help young aspiring students open the door to the promising & exciting world of entrepreneurship.

We started this voyage in 2018 with an ingenious team of hardworking and committed students. We started E-cell with the small idea of cultivating the entrepreneurial atmosphere of IET DAVV. The success of various technical and entrepreneurial events, fests, workshops, and seminars fuelled the students with confidence that made them a champion in National Entrepreneurship Challenge (NEC), IIT Bombay, competing against 350+ teams all around India.

Since then, there has been no looking back. Today we are the leading entrepreneurial body in Central India, collaborating with E-Cells from all over the country and promoting entrepreneurship as the force of change for the future. We encourage working for oneself rather than making the traditional 9 to 5, the standard.

The team has worked with utmost determination to bring out the first edition of the annual E-Cell magazine - 'Techeneur'. The editorial and designing team toiled day and night to give their personal best in this project. The magazine covers the latest developments in technology, including entrepreneurship, cybersecurity, IPO, and cryptocurrency.

This was just a sneak peek into the magazine. I hope you enjoy reading 'Techeneur'. If it inspires you to start your entrepreneurial journey, you know where to find the team!

Regards,
Shashi Prakash,
Faculty Co-ordinator,
E-cell IET-DAVV



Gourav Thadani
President



Saurabh Datta
President

Innovation seems to me as the heart of Entrepreneurship. A growing individual possessing the skill of creating something has always been an asset to the society. It is so because a curious mind thriving to achieve heights through innovation and creativity not only works for his own good, but is also beneficial for the society. Even the slightest spark of revolution and change motivates every individual on the earth to seek out new ideas, new businesses, and discover unconventional ways to make a living. And while it is a risky adventure, requires hard work, sleepless nights, and lots of failed iterations, remember, "Anything is possible with a dollar and a dream." You are one idea away from being a millionaire, and that is the magic of entrepreneurship.

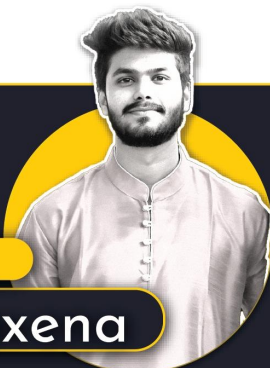
It has been an honor to serve as the President of E-CELL IET-DAW. The passion and hunger of my team have always fascinated me. In the past few years, we have reached heights due to our passion and spirit. I want to thank each member of the team for the assistance and support that they provided in this journey. We have diligently worked to make E-CELL IET-DAW one of the best entrepreneurship bodies in central India. This year we are launching our very first annual magazine - TECHENUER. So grab a cup of coffee and get ready to witness the latest edition of our annual magazine. I hope its not only a good read but also ignites a spark of innovation a creation in you.

Regards
Gourav Thadani & Savurabh Datta
President
E-CELL IET-DAW

FROM THE EDITOR'S DESK

CHIEF EDITOR

Ayan Saxena



CHIEF DESIGNER

Vishwas Verma



From joining E-Cell as a mere member to being a part of the team that emerged as a winner at the NEC finals, it has been an experience full of learnings. It's all about recognizing when and how to seize an opportunity. The entire journey from being just a team member during freshman year, to the 'Content Head' followed by the Chief Editor of 'Techeneur' involved discipline, dedication, and concentration. This journey motivated me to manage my time effectively, to identify and acknowledge both my strengths as well as weaknesses, and in the end, to stay optimistic at all time.

E-Cell has served as a meeting place for individuals with diverse personalities and opinions. Being a part of the content team has really aided my ability to express myself well in both written and verbal communication. I was propelled by my desire to improve myself and be a part of this team. I firmly believe that these little victories prepare you for greater challenges ahead in life.

Debuts and inaugural moments of any journey are special. Undoubtedly, it is the same for us as we bring to you the first edition of E-cell's annual magazine 'TECHENEUR'.

'Techeneur' has always been a very special project. This magazine is the product of intense brainstorming and hardwork. The team has toiled day and night tirelessly to bring out the best version possible.

The magazine includes everything from Tech and Innovation to the success stories of different successful Entrepreneurs. And for all the fans of TVF Pitchers and Silicon Valley, I hope this magazine inspires you too to start your own entrepreneurship journey today.

Ayan Saxena
Chief Editor

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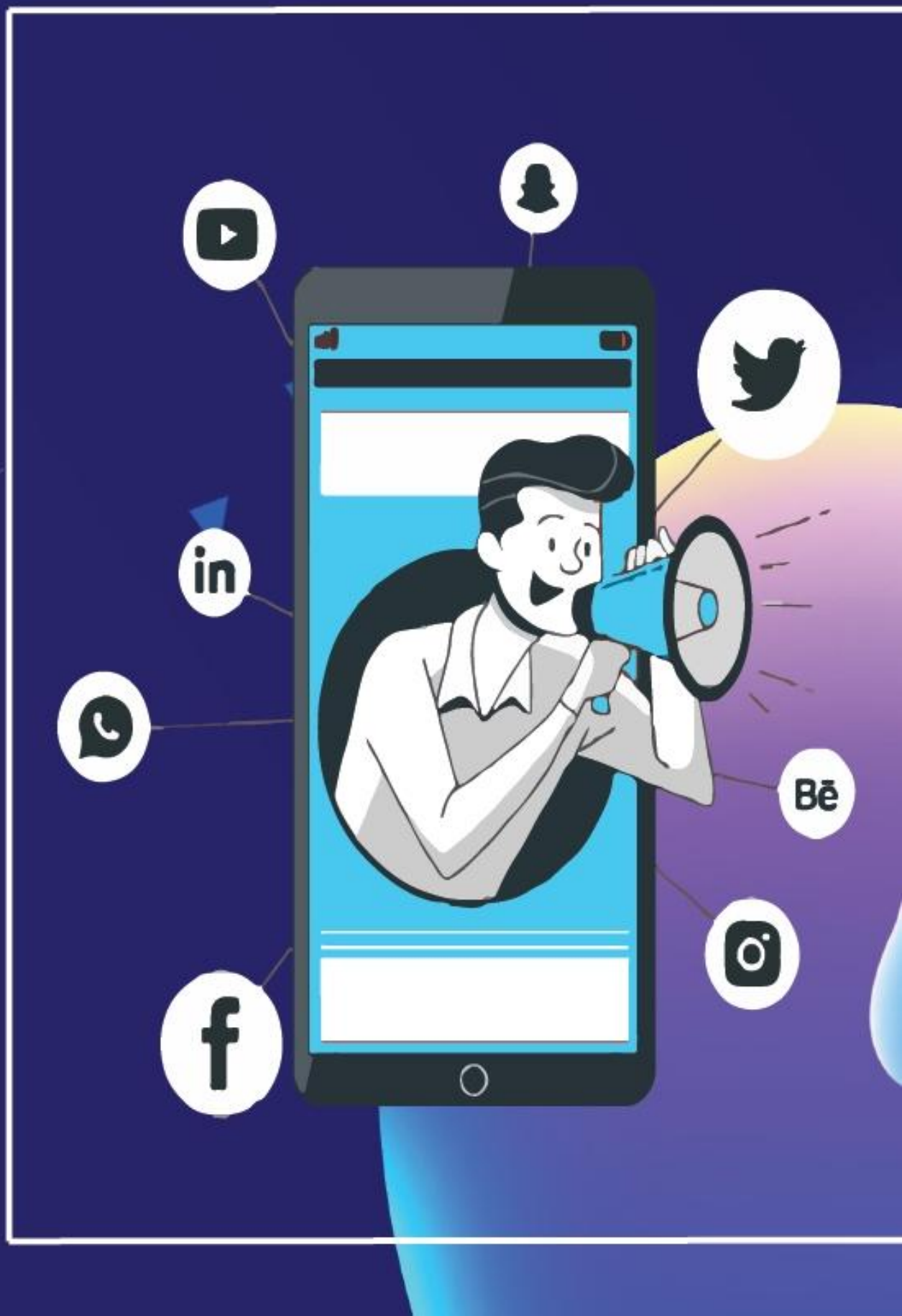
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INSPIRING ENTREPRENEUR

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**WHAT'S
BUZZING
AROUND?**

This tech news string might help you get back on track, so below are some fresh bits that we picked for you from the exciting world of technology:

● **Have you heard about the new trick devised to dupe the scammers?**

Phantom - which is a Solana-based crypto wallet has disclosed that it will now allow the users to burn NFTs as protection from crypto scammers.

● **Xploring the Space:**

NASA is all set to send astronauts into space, on the 14 candidate regions which have already been identified, with the add-on that this mission will also include the first woman to set foot on the lunar surface.

● **The Hype for Electric Cars:**

India's fastest charging station has been set up in Kochi, Kerala.

Kia has recently inaugurated a 240 kWh EV charging station, with the aim of setting up 15 more charging stations across India.

● **This latest Improvement by Google will let you see only authentic content made by and for the people** - Google searches have now improved and this ensures that whenever will you search for something, you will only see those articles or blogs which are written by real humans and not bots.

● **The huge success - UPI will now also work in the United Kingdom:**

Customers of UPI and RuPay will now very soon be able to use the PayXpert's systems to make in-store transactions in the UK.

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• TECHENEUR EXCLUSIVE

WE SOMETIMES FORGET HOW FAR THE WORLD HAS

• LIVE NEWS •



● **Want a translucent screen around your head like Iron man?**

Very soon, it might now be possible to link your brain with the computer. This company named Blackrock Neurotech based in Utah is working to make it possible.

● **Twitter finally working on becoming a safe space:**

Twitter recently tested a new tag meant to authenticate accounts with the help of contact numbers.

Till now only accounts with blue ticks were required to have a verified mobile number and email address.

● **Tired of losing your belongings? Well this new apple product can help!**

Apple's new "Airtag Tracker" is a must-have gadget for every iPhone user as this will be looking out for your devices instead of you. This Airtag Tracker can be attached to just about anything and when it goes out of your iPhone's range, it will update its location upon coming in proximity to a device that is in range of Apple's Find Network.

● **This one is for the nerds:**

You must have already heard about the "Nothing Phone", and if you haven't, then you need to!

This iMacG3 lives up to its name. It is a completely see-through device so you can look at the machine's inner working.

Over 9000 LED lights which the company calls a "Glyph Interface" bring your notifications and incoming calls to you.

REASONS FOR DOWNFALL OF SRI-LANKAN ECONOMY

In 2019, Sri Lanka sank deep into the worst economic crisis it had ever seen since its independence in 1948.

The crisis evidently began and further aggravated due to the following reasons:

- **Tax cuts and Money creation:**

The government reduced the tax rates from 15% to 8%. These cuts also included increased tax-free thresholds that resulted in a 33.5% decline in registered taxpayers.

- **2019 Sri Lankan Easter Bombings:**

The Easter Bombings crippled the Sri Lankan Economy beyond tourism. Numerous businesses were shuttered for days after the attacks and business across the country was the worst to be ever observed in the previous 60 years.

- **The Debt Trap:**

Sri Lanka's foreign debt increased considerably. China particularly had a substantial amount of debt on the Sri Lankan Economy. The country's former Prime Minister's ignorance of the country's debt trap escalated the crisis even more.

- **Refusal to seek assistance from the International Monetary Fund:**

Even after experiencing a rapidly depleting economic condition, the Rajapaksa Government chose to wait instead of seeking help from the IMF.

- **Agricultural Crisis:**

In April 2021, President Gotabaya Rajapaksa announced that Sri Lanka would only allow organic farming, banned inorganic fertilizers, and whatnot. This reversed their self-sufficiency forcing the country to import several products.

OTHER COUNTRIES WHICH WENT BANKRUPT

Some other countries also went through an Economic Recession and below is a list of a few of them, let's analyze what caused these recessions:

➤ **Venezuela 2017 -**

- The main cause of this crisis was an ugly power struggle within the country, gross economic mismanagement, and dependency on the country's oil reserves.
- By 2017, more than half of the Venezuelan population did not have enough income to meet their extreme basic needs.

➤ **Greece: 2015 -**

- The prime reasons for this crisis were ignorance towards the loss of tax revenues and systematic tax invasion.
- Because of the still prevailing effects of the economic crisis which hit the country in 2015, Greece was again hit hard in 2020 by the Covid-19 pandemic.
- As a result of the above, the country has recorded the highest levels of unemployment.

➤ **Ecuador: 2008 -**

- Ecuador's Economic crisis was triggered by a series of natural calamities.
- These took a toll on the country's agricultural yield and infrastructure which together made up about 13% of the nation's GDP.

➤ **Mexico: 1994**

- Also known as the "Mexican Peso Crisis".
- It happened due to a sudden devaluation of the Mexican currency which also caused the other currencies in Latin America to lose their value.

➤ **Spain: 15+ times by 1939 -**

- The main cause of Spain's Economic Crisis was the 'Housing Bubble' and the unsustainably high GDP growth rate.
- As the crisis took its course, Spain lost many of its major companies to bankruptcy and unemployment became widespread.

INTRODUCTION:

Leading online mobile payments firm Paytm's initial public offering (IPO) was all set to open for subscription on November 8, 2021. With an IPO size of Rs 18,300 crore, it was the biggest public offering in Indian history. The IPO of the second most-valuable internet company in the country had already created a huge buzz among investors and was one of the most anticipated IPOs of the year. It was likely to receive a strong reception when it planned to open for public subscription. But it seems like the future had different plans for the company. On the first day, the trading closed with Paytm investors' stock prices declining 27.24%. The sharp decline continued the next day, resulting in a loss of approximately \$ 900 million in the two trading days.

paytm

While the story of Paytm became a national headline, people were confused about the exact reason that led to the unicorn's IPO's massive failure. Let's have a look at all the reasons that caused India's largest IPO stock market blunder.

Reasons for Failure of Paytm's IPO:

1. High listing

The biggest reason Paytm retreated to the stock market was its high listing. Analysts and market experts have long pointed out that the unicorn's reputation is swelling, but in reality, it turned out to be a disastrous decision to list its IPO expecting it to boom suddenly as soon as it would be launched since its listing was so high.

IPO was published for Rs. 2,150 per share, which was much higher than the company's actual valuation and caused a huge loss to the company. Paytm's parent company, One97 Communication, traded at 49.7 times its sales in FY2009. At this point, the company was not making a profit.

2. Bleak prospects of profitability


Companies face a myriad of financial problems, and the scenario was not so different in the case of Paytm. Since its establishment, Paytm has had total capital of 190 billion rupees. 132 billion was used to recoup the company's losses.

Since then, the company has consistently entered various business areas (payment wallet, transactions, investment, insurance, etc.). Unfortunately, none of the business areas are presently showing strong financial signs.

3. Questionable future of Paytm

Institutional investors in Paytm sometimes have expressed concern about Paytm's future and the frenzy is bigger than ever. One of the main reasons for distrust is the lack of a license to enter the lending business. The Credit Division is FinTech's most profitable source of revenue. Companies that provide financial services need to have a credit rating to be listed in a good analyst's book.





However, Paytm does not have a license to enter this segment of the fintech market.

4. Intensifying competition with UPI

Paytm, a success story over the last decade, is now being beaten by other competitors in the market that outnumber the company. As consumers accept UPI payments for easy direct bank transfers, Paytm faces extensive competition from the already successful big sharks.


5. Paytm's IPO Defect Analysis

Macquarie Research's report highlights obvious flaws in the analysis of Paytm's ratings. Analysts revealed on Thursday how Paytm's valuation was determined by foreign investors. Foreign investors have a higher risk desire in the stock market than Indian investors who have traditional investment indicators. For the Indian market, profitability is the paramount segment Paytm is missing out on

According to experts, if Indian investors are willing to buy Paytm shares in the future, they should only choose to buy when the price drops to Rs. 1100-1200. Again, this number is not risk-free and investors need to have a desire for it.

According to analysts, the proposal left nothing for investors, as those who received the company's shares as part of their IPO allocation suffered huge losses. Most of the funds raised by the offering (about 10,000 rupees) were paid to existing investors who sold their holdings partially or completely. Analysts also pointed out that Paytm's ability to improve profitability by distributing financial products such as loans, investment trusts, and insurance will be under pressure due to competition and regulation.

As a result, investors will be more cautious, especially for deficit-running New Age tech companies. Due to the active IPO, market modifications could have the greatest impact on these stocks. As a result, even recently listed Policybazaar and Zomato have fallen in the last four sessions. Point to note: These two companies are also loss-making and yet to deliver a profit.



Unfortunately, these concept stocks have no value to show in their financial statements, other than selling big dreams with compelling presentations, which at every stage always have willing buyers, who also pay a higher appraisal. These buyers are often referred to as the "Greater fool" in the private market, who only seems to follow the mantra "higher risk, higher return".



TECH &
INNOVATION





IS PRIVACY DEAD?? WHO HAS YOUR DATA?

We've reached the point where you can't hide your identity behind your computer screen. It is so because with adequate resources anyone can find anything they want. The world has changed irrevocably over the last few years, rendering privacy and anonymity obsolete in one fell swoop.

Encrypted messaging apps like WhatsApp and Facebook have been accused of stealing user data since they were launched. The issue with these apps is that, like most other services today, they collect information about their users and sell it to third-party organizations. It has made many people notice how their privacy is being played with, creating two sides of the same coin. We've reached the point where you can't hide


**“If you are not paying for the product,
then you are the product.”**

Several Chinese brands have been accused of stealing user data from their smartphones and sending it to servers in China. Suspectful activities like these have been catastrophic for their growth. The USA banned Huawei over its alleged ties to Beijing, which was considered as a national security threat. The Indian government banned around 273 Chinese apps on the grounds of them being a threat to user privacy.

The so-called 'End-to-End-Encrypted' chats of messaging apps like WhatsApp are leaked whenever a celebrity or a star kid gets charged with some criminal offense. These incidents have left users worried about their privacy while using these apps.



CYBERS



Cybersecurity is a hot topic these days and you must be up to speed with it. At first, the term '**Cybersecurity**' sounds like a lot of jargon and difficult-to-understand principles, but in reality, you don't have to know much about the subject for it to affect your life. Anyone can be susceptible to attacks from hackers who look for ways to access private data, steal sensitive information and manipulate money by means of hacking. Many people are worried about these threats to the extent that they are not having any clue regarding the safety of their data.

WHAT EXACTLY IS CYBERSECURITY? The term can be confusing because it has different meanings in different situations. The most common definition being the protection of one's digital assets from being compromised or stolen by hackers. Others use a more expansive definition that includes all aspects of an organization's IT infrastructure and its management practices, security systems, technology tools, infrastructural planning, etc.

HOW TO ENSURE PRIVACY ON INTERNET ?

It is the question that many of you are asking yourself. Here are some steps that you can follow :-

Use two-factor authentication on banking apps, Twitter, Facebook, Instagram, etc. This feature acts as an extra layer of security for your private data. Just in case, if a hacker has your password, he will not be able to access your account unless he has access to the OTP (One Time Password) sent to your registered mobile number.

Use VPN (Virtual Private Network) if you do not want someone with malicious instincts to get your search data. VPNs are not completely secure, but can act as a wall to keep your private data safe and secure.

You should not share any crucial information like OTPs or Passwords online because you never know if it might end up in the wrong hands, leaving you vulnerable and helpless. These processes occur at a swift pace, till the time you realize that you have been scammed, it will be too late to even repent.

SECURITY



METaverse

Metaverse is the combination of several virtual worlds where various internet technologies take users into a connected realm of virtual surroundings. It represents a largely interactive **three-dimensional virtual world**. Like the real world, the users can trade land, structures, and other digital means in the Metaverse and explore the space using their substantiated incorporations.

In the concept of Metaverse, the physical and digital worlds come together. People interact with each other in the form of their digital representatives i.e. incorporations and can play and work together. It comes into recognition after the name change of a giant company- Facebook.

BUT THE QUESTION IS - IS METAVERSE A **BOON** OR **BANE**?

Although the Metaverse is a new future there are always two sides to a coin. It's making our life readily, it's salutary in numerous directions like Gaming Sector... E-commerce... Social life... Entertainment... Business Communication... Tour & trip... and numerous others. People are indeed earning by playing online games and numerous are quitting their jobs just to be part of it. It has brought about a revolution in the whole technology and has brought impulsive changes in development.

If we consider the other side of the coin, the Metaverse may disastrously affect our lives too. The very first concern being the ability to live in a virtual world, where the generation may get so much involved in the virtual world that actually stepping out will feel like a big task, which will definitely have adverse health effects on both physical body and cerebral like eye strain, rotundity due to inordinate sitting and no physical drill, sleep disturbance, anxiety, and numerous further. Also, it can be used by bootleggers and terrorists to do illegal tasks similar to venturing into the public security of nations, and numerous other illegal anti-social conditioning can be in Metaverse. The users' whole identity will be on the internet, and hackers can transgress the systems and steal the information.

Metaverse is instigative and full of openings, still, it has tones of misgivings and fear as well. Over time, we will learn how it changes the technological world and impacts humanity. The Metaverse's success or failure will also depend on how humans use and regulate it. Several questions regarding Metaverse use, elaboration, and regulation bear serious debate. Technology has been discovered by humans, and we're inversely responsible to make sure we use it to our advantage and not harm ourselves.



MARK ZUCKERBERG SAYS-

"You're going to be able to do anything you imagine . . .
The Metaverse will be the successor to the Internet . . .
Step beyond the physical world into the kind of experiences
we're talking about."



E-CELL IET-DAVV's NEC JOURNEY

"A dream does not become a reality through magic, it takes sweat, determination, and hard work"

E-Cell IET DAVV has made its dream come true by completely dominating the National Entrepreneurship Challenge for six months, emerging as the triumphant team.

Being established in 2017, E-Cell started with a boom in the institute. We witnessed great entrepreneurs as speakers like Mr. Raj Shamani on our ground, and since then E-Cell has been creating an astounding startup ecosystem in the institute.

Steve Jobs once said "Life is about creating and living experiences that are worth sharing" and the NEC trophy is one of the brightest gems in E-Cell's treasure, giving us all a memory worth cherishing for our whole lives.

A group of approximately 15 students, both male and female, are posing for a group photo outdoors. They are arranged in two rows, with some sitting on the ground in the front and others standing behind them. They are all smiling and looking towards the camera. The background shows some trees and a clear sky.

National Entrepreneurship Challenge (NEC) is a six-month competition conducted by Entrepreneurship Cell - IIT Bombay. It aims to strengthen the rest of the Entrepreneurship Cells present in colleges all over the nation.

The team was very enthusiastic and eager to show their valor in the arena, but the students faced many hurdles while doing the tasks. Despite all the difficulties, they were able to reach the milestones before the deadline and kept their rank at the top of the chart. The team landed in the semi-finals after finishing in the top 5 among the several teams which participated in the challenge.

In the duration of six months, E-Cell was able to successfully conduct over 15 events, thus paving the way to the finals. Throughout the competition, E-Cell IET DAVV dominated the leaderboard containing 500+ prestigious institutes and due to the team's unmatched consistency, they emerged as the triumphs.

The credit for this victory goes to our hard-working team that spent nights over the work and burnt their midnight oil to devote themselves completely to this competition.

The finals were held in a span of two consecutive days, where the teams had to take impulsive decisions, along with preparing presentations on certain provided topics, within 15-20 minutes. That was an experience in itself, a room completely filled with the core NEC team, with all the people dedicated completely to their respective tasks. The team members had to coordinate with the members of different verticals accordingly, and after the complete preparation of the electronic presentation by the coordination of members from the content team with the members belonging to the design team, along with suggestions from the rest of the team members, the actual presentation used to begin. Those two long days of complete commitment by the team members, along with six months long journey of successful conduction of various events, led to E-Cell's victory.

INSPIRING ENTREPRENEURS



TOUGH TIMES NEVER LAST



BUT TOUGH PEOPLE DO

ELON MUSK

The Birth of an Innovator [

At the age of 12, in 1983, Musk created a simple game called "Blaster" and sold it to a computer magazine called 'PC and Office Technology' for \$500. Musk citing his humor described it as "a trivial game ... but better than Flappy Bird."

A New Beginning [

After completing high school, Musk moved to Canada with his mother, sister, and brother, and spent two years studying business (commerce) and physics, with Astronomy being his favorite subject

Deciding his Way [

Musk moved to Stanford University to study for his Ph.D — but he barely started the program before leaving it. Instead, he decided to test his luck in the dot-com boom that was just getting underway.

] The Extremely Difficult Beginning

After their parents split up in 1979, the 9-year-old Musk and his younger brother decided to live with their father. "It was not a good idea" - Musk quoted in a Rolling Stone interview when asked about living with his father. This was also the time around which Musk got curious about computer programming and this curiosity made him a self-taught programmer.

] A Rough Onset

Even with such a brilliant brain, Musk's school days weren't easy at all— he had a hard time with the bullies and was even hospitalized once.

] The First Entrepreneurial Hustle

While he was studying at the University of Pennsylvania, Musk and one of his classmates rented out a 10-bedroom frat house and turned it into a nightclub. This step was one of his first entrepreneurial experiments.

] The First Big Break

Elon Musk with his brother Kimbal, launched 'Zip2' - an internet city guide web software company, which used to provide city travel guides to newspapers like The New York Times and the Chicago Tribune.

ON MUSK

The Name and the Fame [

Musk next started X.com which was an online banking company. He launched the company in 1999 using 10 million dollars that he got from the Zip2 sale. About a year later, X.com merged with Confinity, in order to form PayPal. Soon enough, Musk was named the CEO of the newly minted PayPal.

The Betrayal [

While Musk was on his way to Australia for vacation, PayPal's board fired him and made Thiel the new CEO. "That's the problem with vacations," Musk quoted to the "Fortune" years later about his doomed trip in late 2000.

SpaceX long term goals [

Musk's long-term goal is affordable colonization on Mars. He has been working on this goal since long.

Headstarting with Tesla [

Musk has been really busy, particularly with Tesla Motors, with a huge investment focusing on the concept and production of electric cars. After helping in the development of its first car "Roadster", he became Tesla's CEO.

Seems Less? [

In 2008, he also came up with the idea of "SolarCity" and passed its workload to his cousins. In late 2016, Tesla bought SolarCity

] The First Topple

But a twist came into his life when this new creation couldn't last long. In the winter of October 2000, a huge fight ensued among the PayPal cofounders, as Musk demanded the company's servers to be moved from the free Unix operating system to Microsoft Windows.

] The Uno Reverse

But things worked out for Musk at last when he made another jackpot as eBay bought PayPal in late 2002. It turned out to be an extremely profitable deal for him since he was PayPal's single biggest shareholder.

] The Bittersweet success

Musk was ready with his next move, which included an unimaginable plan at the time of sending mice or plants to Mars. In early 2002, Musk founded the company - Space Exploration Technologies, which is popularly known as 'SpaceX'.

] A Little Showoff for the Naysayers

An early SpaceX vehicle was named after the song "Puff the Magic Dragon". The name of the spacecraft, the Dragon, was Musk's blow to his skeptics who told him that SpaceX would never be able to fly vehicles into space.

2008

The Major Upheavals:

Saving Another day

In 2008, he saved Tesla from bankruptcy by loaning as well as investing \$40 million in the company.

Taking on the CEO role:
He was named the CEO the same year.

The Big News:
SpaceX landed a \$1.5 billion contract with NASA to deliver supplies into space.

Perseverance:

Until the end of 2015, SpaceX had successfully launched 24 assignments setting numerous records on the way and setting down many firsts.





More To Come:

Musk came up with a lot of new ideas including :

"Hyperloop - A super high-speed train".

The "Boring Company - to dig a network of tunnels for speedy commuting."

"Neuralink - to build devices that can be implanted inside the brain."

A Significant Milestone:

In 2020, SpaceX partnered with NASA for its first launch into space with astronauts.

Controversies:

In 2022, he announced that he is the biggest stakeholder of Twitter, owning a 9.2% stake. This led to a series of long debates concluding with Musk's lawyer sending a letter to Twitter declaring that he wants to terminate his deal to buy the company.

Best Id SHO TA INI

The Indian television show Shark Tank India has been a big hit in the international market and was telecasted internationally by various networks around the world. The show has become one of the most watched shows around the globe. Inspired by the American Franchise of the International format 'Dragon's Den', this program features a few of the nation's most ingenious entrepreneurs who visit and pitch their ideas to the judges. The judges have already walked on the same path and have emerged as the leading entrepreneurs of their respective domains, thus having gained the experience to judge and decide whether those pitchers deserve the demanded funding or is there still any scope of improvement for them.

1. Revamp Moto

Revamp Moto unveiled India's first modular commercial vehicle, the Revamp Moto. They developed a reliable, modular and networked electric vehicle based on a utility platform. The company has launched two interesting products, the first one being the 'Revamp Mitra' and the 'RM25'. After a stimulating pitch, they wrapped up the deal with 1 crore rupees for 1.5% equity with two sharks - Aman Gupta and Anupam Mittal.

2. Wakao Foods

It is a jackfruit-based food start-up that came to present its unique idea embedded with innovation in shark tank India. The pitcher brought out the 100% natural mock-meat with no preservatives. The start-up was admired by all four sharks and bagged 75 lakhs at 21% equity of the company.



leas Of RK NK DIA



3. We Stock

WeStock came up with a problem-solving product that aimed to target the farmers of the country. The product aids in expanding the profitability of the farmers in India with the aim of reaching every farmer in India. The co-founders asked for 50 lakhs for 5% of the company, but later were satisfied with the counter offer of three sharks- Namita Thapar, Peyush Bansal, and Ashneer Grover and closed the deal for 60 lakhs at 10% equity.

4. Ice Popsicles by Skippi Icepops

They bought a product with the plan to make the people recall their childhood memories i.e. their main aim was to make the consumers feel nostalgic as they consume their product. All the sharks were fascinated with the taste and packaging of Ice Popsicles, due to which the duo managed to get all the Sharks in the deal for 1crore at 15% equity of the company, which is a very rare occurrence.

5. The Yarn Baazar

The Yarn Bazaar is a Mumbai-based start-up that aims to change the unorganized textile industry sector into an organized sector through its business. As the name suggests, they mainly sell and buy yarn while simultaneously conducting various podcasts and interviews with the experts of the industry. They managed to impress the sharks and ended up raising an investment of Rs 1 Cr from Peyush Bansal, Ashneer Grover, Anupam Mittal, and Aman Gupta



INSPIRING PERSONALITIES

Every action we perform is inspired either by some great personalities or a few great thoughts. Inspiration awakens us to new possibilities, thus allowing us to transcend our ordinary experiences while simultaneously giving us the opportunity to explore new horizons. In this article, the discussion is about a few successful personalities who have been inspiring the present generation felicitously.

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WHATEVER ACTION A GREAT MAN PERFORMS, COMMON MEN FOLLOW. WHATEVER STANDARDS HE SETS BY EXEMPLARY ACTS, THE WHOLE WORLD PURSUES.

”



Radhakishan Damani is an Indian billionaire investor. He is the founder of DMart, presently owning 234 DMart stores across India. In 2021, he was ranked the 98th richest person in the world by Bloomberg Billionaire Index. He witnessed an incredible rise in his net worth from \$16.5 billion in 2020 to a net worth of \$ 18.9 billion in 2022. According to his business portfolio, he currently holds 6 stocks with an approximate value of 13 Billion USD.

Warren Edward Buffett is an American business tycoon, investor, and philanthropist. He is currently the chairman and CEO of Berkshire Hathaway. He is the largest shareholder of Berkshire Hathaway since 1970. He is the world's seventh wealthiest person with a net worth of \$ 103 billion.



Rakesh Jhunjhunwala was an Indian billionaire business tycoon, stock trader, and investor. He was the chairman of Apteck Limited and Hungama Digital Media Entertainment Pvt.Ltd. His one of the biggest investments is in Titan which is worth ₹7,294.8 crores. He was the 36th richest man in India with a net worth of \$ 5.3 Billion. He also had major plans regarding the Indian low-cost Airline named 'Akasa Air' which was recently launched by him. The world was shocked by his sudden demise recently.





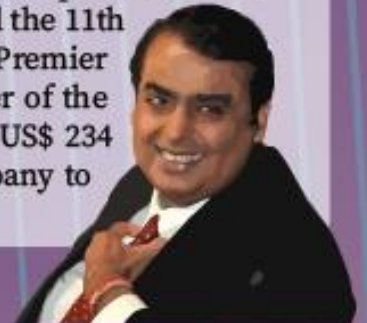
He is an American entrepreneur, media tycoon, investor, computer engineer, and commercial astronaut. He founded AMAZON, BLUE ORIGIN, and BEZOS EXPEDITIONS. He is the second wealthiest person in the world with a net worth of US\$ 159 billion.

Byju Raveendran founded an ed-tech startup BYJU'S which is a learning app for students belonging to schools in India. He was a math teacher who then followed the path of entrepreneurship. The total value of his company is around \$4 million - \$6 million his net worth is \$ 2.5 million.



Ritesh Agarwal is the founder and CEO of Oyo rooms. His estimated net worth is \$1.1 billion and he is the second youngest self-made billionaire in the world, while the value of this company being \$10 Billion.

Mukesh Ambani is an Indian billionaire industrialist. He is the chairman and managing director of India's one of the most valuable companies Reliance Industries Ltd. He is the second richest person in Asia and the 11th richest person in the world. He also owns the Indian Premier League franchise Mumbai Indians and is also the founder of the Indian Super League. RIL has a market capitalization of US\$ 234 billion. Also, Reliance Industries is the first Indian company to cross 100 billion dollars in revenues.



Tim Berners-Lee did a remarkable work of combining the internet with the hypertext concept and establishing the worldwide web. Also a mastermind behind the success of Dot coms, bloggers, and Google. His net worth is \$10 million while the internet industry is worth about US\$ 2.1 trillion.

Meet The Creators



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