

LEAD SCORING ASSIGNMENT QUESTIONS & ANSWERS

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Ans: The top three variables in my model which contribute most towards the probability of a lead getting converted:

- Tags
- Lead Source
- Lead Quality

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Ans: The top 3 categorical/dummy variables in the model are.

- Tags_Closed by Horizon
- Tags_Lost to EINS
- Tags_Will revert after reading the email

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Ans: Some good strategies are:

- Make sure to send the customer emails & check on them later making sure they read that.
- Call them if they visited the Welingak website.
- Make sure to send them SMS about the programs & follow up.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

Ans: In this condition they need to focus more on other methods like automated emails and SMS. Also try to publish advertisements on the website for more visibility. Above strategy can be used but with the customers that have a very high chance of buying the course.