

Company registration number: 4257637
Charity registration number: 1091513

Nottingham Energy Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Community Accounting Plus
7 Mansfield Road
Nottingham
NG1 3FB

Nottingham Energy Partnership

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Nottingham Energy Partnership

Reference and Administrative Details

Trustees	Councillor Dave Liversidge Councillor John Hartshorne Ashley Baxter Julian Marsh Alexander Foster Dr Robin Wilson Paul Collins Robert Howard (resigned 8 August 2017)
Principal Office	Waterway House Waterway Street Nottingham NG2 3DY
Company Registration Number	4257637
Charity Registration Number	1091513
Independent Examiner	John O'Brien, employee of Community Accounting Plus 7 Mansfield Road Nottingham NG1 3FB

Nottingham Energy Partnership

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23/7/2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are appointed, as representatives of the Local Authorities that we serve, of Higher Educational Establishments, and for professional expertise - appointed by organisations or direct approach. There is no maximum and the minimum number is three.

Relationships with related parties

NEP Energy Services Ltd

The charity owns 100% of the issued share capital of NEP Energy Services Limited, company number 06542138. This company was formed as the trading subsidiary of the charity.

Objectives and activities

Objects and aims

NEP's aims are to advance the education of the public concerning energy efficiency including the alleviation of fuel poverty, and protect the environment and public health through the provision and use of energy in ways that reduce harmful emissions and in so doing create new jobs in the energy efficiency sector.

Objectives, strategies and activities

The main activities of the charity are Fuel Poverty projects; community presentations, front line worker workshops and presentations, community energy switching, multi agency referral service.

Practical projects include a boiler service for over 60s, Solid Wall Insulation, and Cavity and Roof Insulation.

Horizon 2020 Lighthouse Cities Project REMOURBAN - Regeneration Model for Urban areas. NEP is one of the 5 Nottingham partners alongside partners from Spain, Turkey, Belgium and Hungary. NEPs' main duties are installing Solid Wall Insulation for private sector homes in the project area (50 in Sneinton) plus Design Builder software modelling for all Nottingham partners to determine kWh and CO2 savings.

Healthy Housing project; funded through City and County CCG, met range of targets in SLA for training, community events, Energy Switching, and referrals for vulnerable clients for multiple services.

SunGain Battery Bank – a battery storage project in Thurrock, Essex funded through NEA; 30 homes fitted with 3 different battery storage types to work in conjunction with PVs.

Public benefit

Activities result in cheaper bills for vulnerable householders, warmer homes, and improved health for those in cold, damp homes.

Nottingham Energy Partnership

Trustees' Report

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Statement of Trustees' Responsibilities

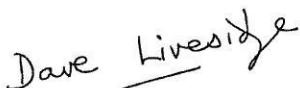
The trustees (who are also the directors of Nottingham Energy Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 15 November 2017 and signed on its behalf by:



Councillor Dave Liversidge
Trustee

Nottingham Energy Partnership

Independent Examiner's Report to the trustees of Nottingham Energy Partnership

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 5 to 17

. Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

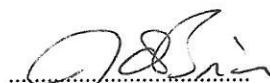
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, employee of Community Accounting
Plus Fellow of the Association of Charity Independent Examiners

7 Mansfield Road
Nottingham
NG1 3FB

Date: 12/12/17

Nottingham Energy Partnership

Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds	Restricted funds	Total 2017	Total 2016
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	179,356	-	179,356	154,575
Charitable activities	3	224,617	13,500	238,117	37,829
Investment income	4	676	-	676	1,846
Other income	5	-	-	-	1,473
Total Income		404,649	13,500	418,149	195,723
Expenditure on:					
Charitable activities	6	(502,936)	(3,411)	(506,347)	(243,264)
Total Expenditure		(502,936)	(3,411)	(506,347)	(243,264)
Net (expenditure)/income		(98,287)	10,089	(88,198)	(47,541)
Net movement in funds		(98,287)	10,089	(88,198)	(47,541)
Reconciliation of funds					
Total funds brought forward		868,762	-	868,762	916,303
Total funds carried forward	18	770,475	10,089	780,564	868,762

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 18.

Nottingham Energy Partnership

Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds	Restricted funds	Total 2016
		£	£	£
Income and Endowments from:				
Donations and legacies	2	154,575	-	154,575
Charitable activities	3	11,664	26,165	37,829
Investment income	4	1,846	-	1,846
Other income	5	1,473	-	1,473
Total Income		<u>169,558</u>	<u>26,165</u>	<u>195,723</u>
Expenditure on:				
Charitable activities	6	(178,527)	(64,737)	(243,264)
Total Expenditure		<u>(178,527)</u>	<u>(64,737)</u>	<u>(243,264)</u>
Net expenditure		(8,969)	(38,572)	(47,541)
Transfers between funds		(10,477)	10,477	-
Net movement in funds		(19,446)	(28,095)	(47,541)
Reconciliation of funds				
Total funds brought forward		<u>888,208</u>	<u>28,095</u>	<u>916,303</u>
Total funds carried forward	18	<u>868,762</u>	<u>-</u>	<u>868,762</u>

Nottingham Energy Partnership

(Registration number: 4257637)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	12	2,464	4,215
Investments	13	1	1
		<u>2,465</u>	<u>4,216</u>
Current assets			
Debtors	14	115,378	123,508
Investments	15	500,000	-
Cash at bank and in hand		<u>190,728</u>	<u>766,568</u>
		806,106	890,076
Creditors: Amounts falling due within one year	16	<u>(28,007)</u>	<u>(25,530)</u>
Net current assets		<u>778,099</u>	<u>864,546</u>
Net assets		<u>780,564</u>	<u>868,762</u>
Funds of the charity:			
Restricted funds		10,089	-
Unrestricted income funds			
Unrestricted funds		<u>770,475</u>	<u>868,762</u>
Total funds	18	<u>780,564</u>	<u>868,762</u>

For the financial year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 15 November 2017 and signed on their behalf by:



Councillor Dave Liversidge
Trustee

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Energy Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing over £500 are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Straight line
Computer equipment	33% Straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

2 Income from donations and legacies

	Unrestricted funds	Total 2017	Total 2016
	General	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	8,000	8,000	1
Grants, including capital grants;			
Government grants	-	-	1,200
Grants from companies	<u>171,356</u>	<u>171,356</u>	<u>153,374</u>
	<u><u>179,356</u></u>	<u><u>179,356</u></u>	<u><u>154,575</u></u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	General	£	£	£
Grants & contracts	224,617	13,500	238,117	25,183
Sundry income	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,646</u>
	<u><u>224,617</u></u>	<u><u>13,500</u></u>	<u><u>238,117</u></u>	<u><u>37,829</u></u>

4 Investment income

	Unrestricted funds	Total 2017	Total 2016
	General	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>676</u>	<u>676</u>	<u>1,846</u>

5 Other income

	Total 2017	Total 2016
	£	£
Income from trading subsidiary	<u>-</u>	<u>1,473</u>

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Expenditure on charitable activities

	Unrestricted funds		Total 2017	Total 2016
	General	Restricted funds		
	£	£		
Direct expenses	168,636	-	168,636	-
Surveys	4,245	-	4,245	-
Vouchers	147	-	147	-
Staff costs & expenses	247,923	2,917	250,840	161,028
Premises costs	7,617	-	7,617	46,876
Professional fees	7,940	-	7,940	7,646
Depreciation	1,751	-	1,751	1,090
Administration	20,081	494	20,575	26,624
Other costs	44,596	-	44,596	-
	502,936	3,411	506,347	243,264

£502,936 (2016 - £178,527) of the above expenditure was attributable to unrestricted funds and £3,411 (2016 - £64,737) to restricted funds.

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2017	2016
	£	£
Depreciation of fixed assets	1,751	1,090

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2017	2016
	£	£
Independent examination	1,800	1,800
Other financial services	732	200
	2,532	2,000

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

10 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
Staff costs during the year were:		
Wages and salaries	233,509	151,970
Social security costs	14,250	7,426
Pension costs	3,081	1,632
	<hr/> <hr/> 250,840	<hr/> <hr/> 161,028

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2017 No	2016 No
Average monthly number of employees	<hr/> <hr/> 8	<hr/> <hr/> 7

4 (2016 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,081 (2016 - £1,632).

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

12 Tangible fixed assets

	Furniture and equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2016	15,633	27,395	43,028
At 31 March 2017	<u>15,633</u>	<u>27,395</u>	<u>43,028</u>
Depreciation			
At 1 April 2016	15,633	23,180	38,813
Charge for the year	-	1,751	1,751
At 31 March 2017	<u>15,633</u>	<u>24,931</u>	<u>40,564</u>
Net book value			
At 31 March 2017	<u>-</u>	<u>2,464</u>	<u>2,464</u>
At 31 March 2016	<u>-</u>	<u>4,215</u>	<u>4,215</u>

13 Fixed asset investments

	2017	2016
	£	£
Shares in group undertakings and participating interests		
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>
Cost		
At 1 April 2016	1	1
At 31 March 2017	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2017	<u>1</u>	<u>1</u>
At 31 March 2016	<u>1</u>	<u>1</u>
Subsidiary undertakings		
	£	£

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

14 Debtors

	2017	2016
	£	£
Trade debtors	1,134	1,857
Accrued income	94,244	88,701
Other debtors	<u>20,000</u>	<u>32,950</u>
	<u><u>115,378</u></u>	<u><u>123,508</u></u>

15 Current asset investments

	2017
	£
Unlisted other shares	<u><u>500,000</u></u>

The Charity has purchased 50,000 Subscription shares at £10 each in Nottinghamshire Community Energy Ltd, Registered Society number RS007213. A buy back schedule is agreed at £250,000 on the 1st anniversary of the subscription (24/11/2017) and £250,000 on the 2nd anniversary (24/11/2018).

16 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	10,875	19,324
Other taxation and social security	3,739	3,806
Other creditors	2,407	-
Accruals	<u>10,986</u>	<u>2,400</u>
	<u><u>28,007</u></u>	<u><u>25,530</u></u>

17 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

18 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>General</i>					
General funds	573,650	404,649	(502,936)	24,723	500,086
<i>Designated</i>					
Mundella (Premises) fund	197,559	-	-	-	197,559
Affordable Warmth	<u>97,553</u>	<u>-</u>	<u>-</u>	<u>(24,723)</u>	<u>72,830</u>
	<u>295,112</u>	<u>-</u>	<u>-</u>	<u>(24,723)</u>	<u>270,389</u>
Total Unrestricted funds	868,762	404,649	(502,936)	-	770,475
Restricted funds					
Sneinton Tenant Landlord	-	13,500	(3,411)	-	10,089
Total funds	<u>868,762</u>	<u>418,149</u>	<u>(506,347)</u>	<u>-</u>	<u>780,564</u>
	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted funds					
<i>General</i>					
General funds	580,624	168,358	(162,170)	(13,162)	573,650
<i>Designated</i>					
Mundella (Premises) fund	200,000	-	(2,441)	-	197,559
Energy Tariff	<u>8,508</u>	<u>-</u>	<u>(11,193)</u>	<u>2,685</u>	<u>-</u>
Affordable Warmth	<u>99,076</u>	<u>1,200</u>	<u>(2,723)</u>	<u>-</u>	<u>97,553</u>
	<u>307,584</u>	<u>1,200</u>	<u>(16,357)</u>	<u>2,685</u>	<u>295,112</u>
Total unrestricted funds	<u>888,208</u>	<u>169,558</u>	<u>(178,527)</u>	<u>(10,477)</u>	<u>868,762</u>
Restricted funds					
Healthy Housing	937	25,183	(35,943)	9,823	-
Over 65 Insulation	<u>17,702</u>	<u>-</u>	<u>(17,702)</u>	<u>-</u>	<u>-</u>
Affordable Warmth PCT	<u>9,456</u>	<u>982</u>	<u>(11,092)</u>	<u>654</u>	<u>-</u>
Total restricted funds	<u>28,095</u>	<u>26,165</u>	<u>(64,737)</u>	<u>10,477</u>	<u>-</u>
Total funds	<u>916,303</u>	<u>195,723</u>	<u>(243,264)</u>	<u>-</u>	<u>868,762</u>

Nottingham Energy Partnership

Notes to the Financial Statements for the Year Ended 31 March 2017

The specific purposes for which the funds are to be applied are as follows:

Restricted funds relate to the Sneinton Tenant Landlord project - funded by the Ebico Trust to support projects in Sneinton.

The transfer from the Affordable warmth designated fund to the General fund is to cover the net expenditure on the Greater Nottingham Healthy Housing Services work.

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General	£	£	£
Tangible fixed assets		2,464	-	2,464
Fixed asset investments		1	-	1
Current assets	796,017		10,089	806,106
Current liabilities	(28,007)		-	(28,007)
Total net assets	<u>770,475</u>		<u>10,089</u>	<u>780,564</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Nottingham City Council

Two of the Directors of the company are also Councillors with Nottingham City Council. The Council has provided grant funding to the company of £24,750 in the period. At the balance sheet date the amount due to/from Nottingham City Council was £Nil (2016 - £Nil).

Meadows Ozone Energy Services Limited

The charity has made a loan to Meadows Ozone Energy Services Limited. Trustee Charles Julian Marsh is a Director of this company

At the balance sheet date the amount due from Meadows Ozone Energy Services Limited was £20,000 (2016 - £23,000).

