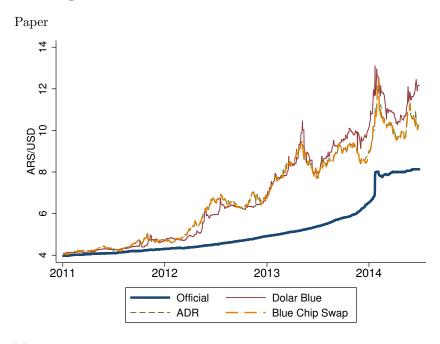
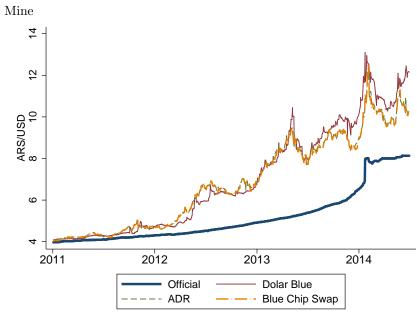
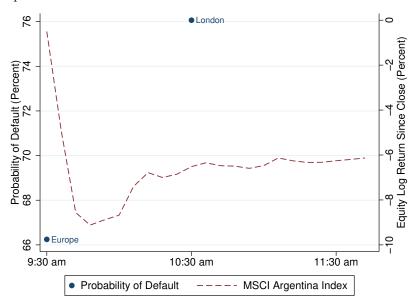
1 Figure 1





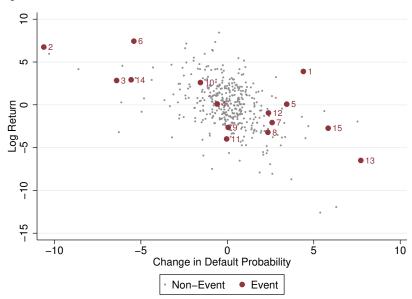
2 Figure 2

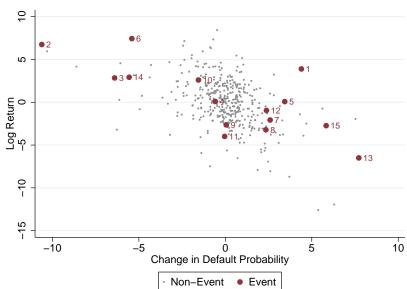
Paper



3 Figure 3a

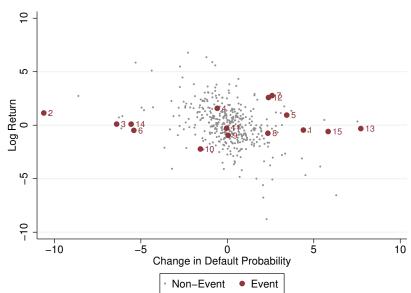




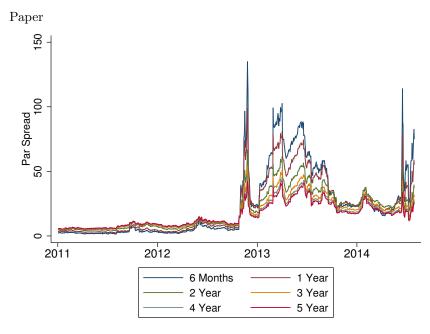


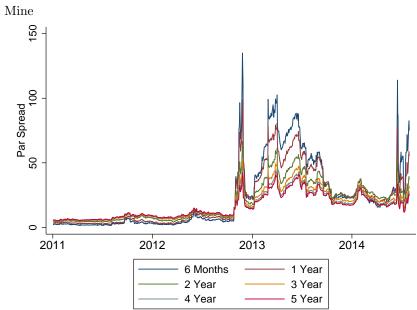
4 Figure 3b

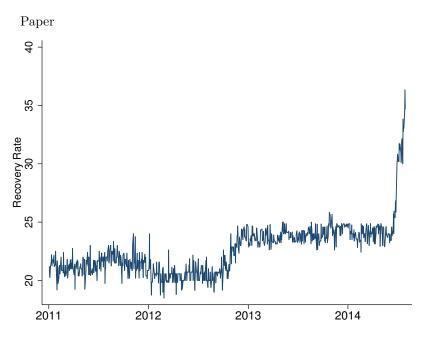


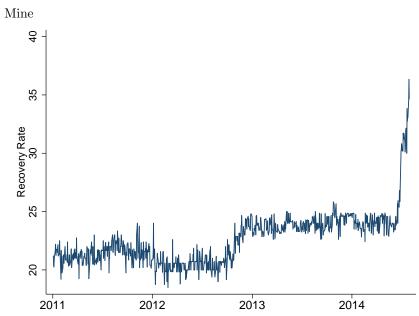


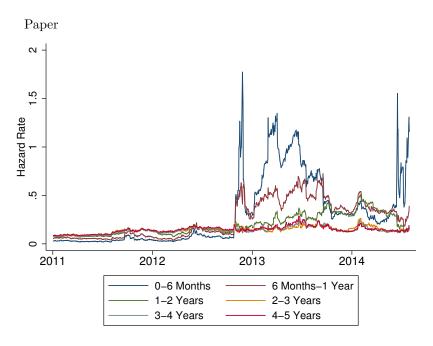
Mine O S S Change in Default Probability Non-Event Event

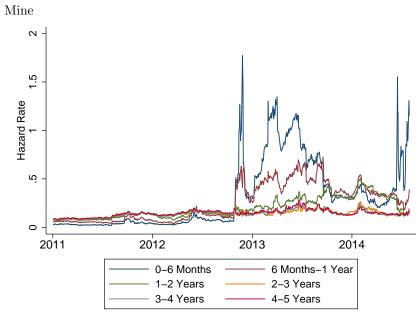


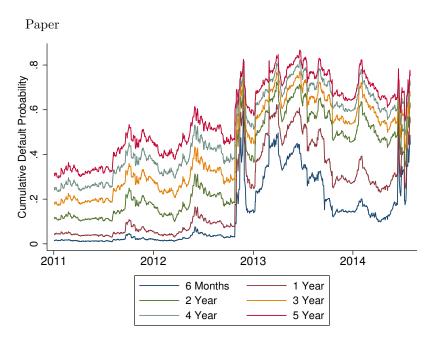


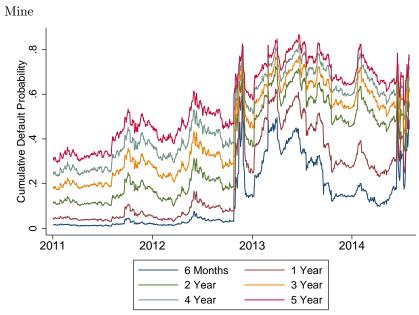






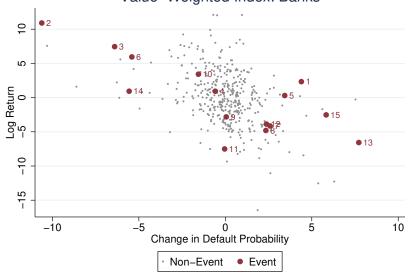






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Mine

Value-Weighted Index: Banks

