



1

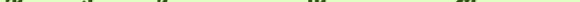
STRATA DOCS²

Part 1

2

*STRATA PLAN OF LOT A (DD EN 46014)
SECTION 21, CLAYOQUOT DISTRICT, PLAN VIP 67274.*

B. C. G. S. 92C. 093

SCALE 1 : 500  10 5 0 10 20 30 metres

LEGEND

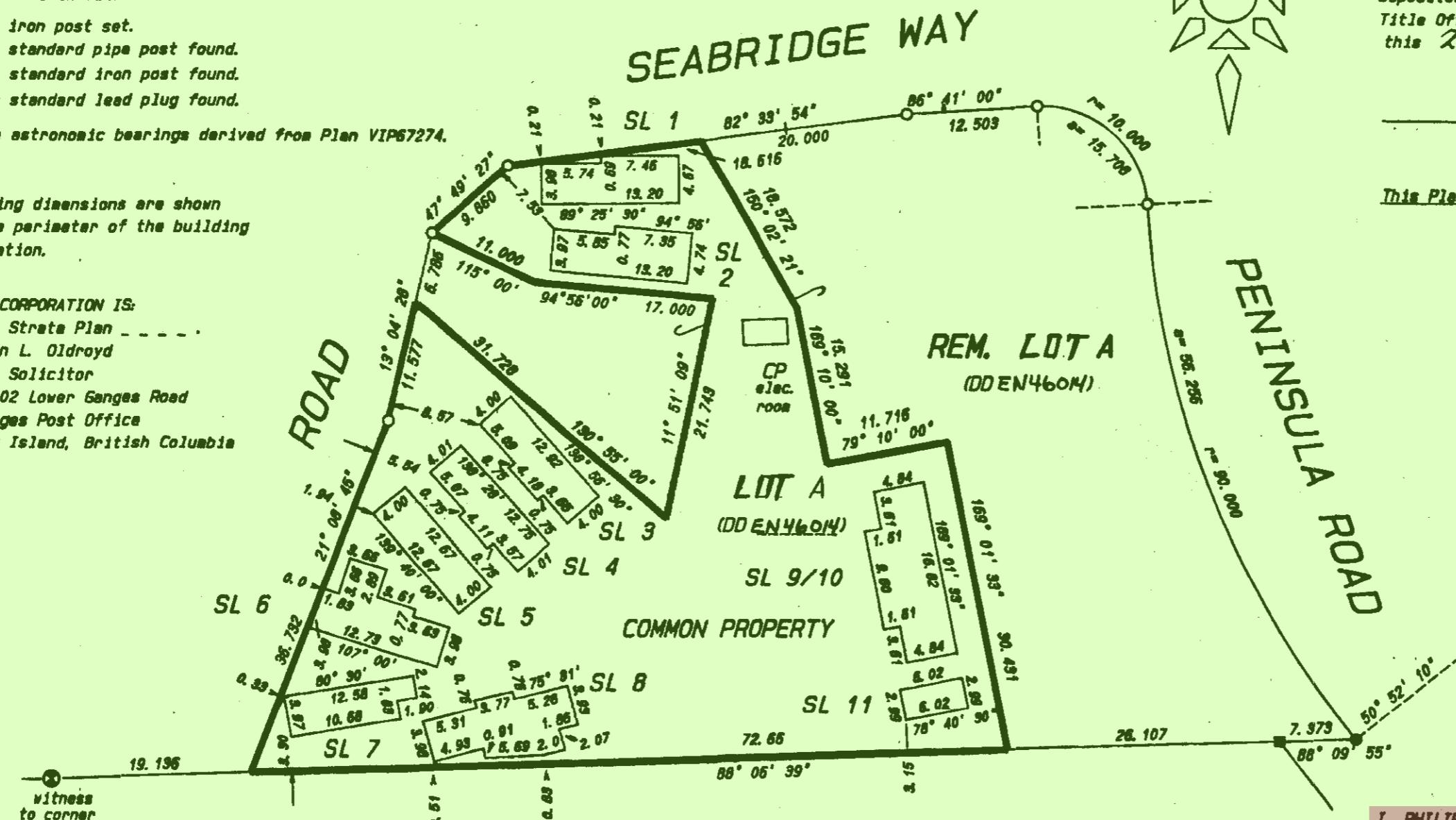
All distances are in metres

- denotes iron post set.
 - ✖ denotes standard pipe post found.
 - denotes standard iron post found.
 - denotes standard lead plug found.

Bearings are astronomic bearings derived from Plan VIP6727.

NOTE: Building dimensions are shown to the perimeter of the building foundation.

THE STRATA CORPORATION IS:
The Owners: Strata Plan - - - - -
c/o Jonathan L. Oldroyd
Barrister & Solicitor
Suite 1 - 102 Lower Ganges Road
Box 330 Ganges Post Office
Salt Spring Island, British Columbia
V8K 2V0



FIRST SHEET
SHEET ONE OF EIGHT SHEETS
STRATA PLAN VIS 4810

PHASE ONE

Deposited and registered in the Land
Title Office at Victoria, B.C.
this 28 day of May . 1999.

M. Frander
Registrar WA EN46015

This Plan lies within The Village of Velvilet.

I, PHILIP J. BOWERS of the Town of Chemainus, a British Columbia Land Surveyor, hereby certify that the buildings erected on the parcel described above are wholly within the external boundaries of that parcel.
Dated at Chemainus, B.C. this 10th day of March, 1999.

Places

PHILIP J. POWERS

CIVIC ADDRESS:
Peninsula Road
Ucluelet, British Columbia

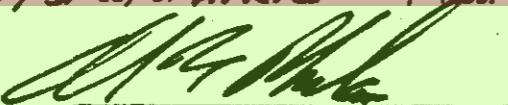
HE-TIN-KIS PARK 2

BOWERS & ASSOCIATES
3
BOX 736, 2856 CASWELL STREET,
CHEMINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928
E-mail: 1989

CONDOMINIUM ACT

LOT NO.	SHEET NO.	FORM 1	FORM 2	FORM 3
		SCHEDULE OF UNIT ENTITLEMENT	SCHEDULE OF INTEREST UPON DESTRUCTION	SCHEDULE OF VOTING RIGHTS
1	1 & 5	2766	11064	1
2	1 & 5	2704	10816	1
3	1, 4, 5, 7 & 8	5409	21636	1
4	1, 4, 5, 7 & 8	5409	21636	1
5	1, 4, 5, 7 & 8	4548	18192	1
6	1, 5 & 7	4425	17700	1
7	1, 4, 5, 7 & 8	5040	20160	1
8	1, 5, 7 & 8	7068	28272	1
9	1 & 6	2889	8667	1
10	1 & 6	2889	8667	1
11	1 & 6	1045	2090	1
AGGREGATE		44192	168900	11

Approved as to Phase 1 of a Three Phase Strata Plan ²
under the Condominium Act
this 1st day of **APRIL**, 1999.


Approving Officer for the Village of Ucluelet

I hereby certify that the construction of the buildings
situated on Parcel A (ID), Section 21,
Clayoquot District, Plan VIP67274 has been approved
for strata plan development.
this 1st day of **April**, 1999.


Approving Officer for the Village of Ucluelet

I hereby certify that the common facility (electrical room)
which according to Form E of the Act was to have been
constructed in conjunction with this phase has been
satisfactorily provided for.
this 1st day of **April**, 1999.


Approving Officer for the Village of Ucluelet

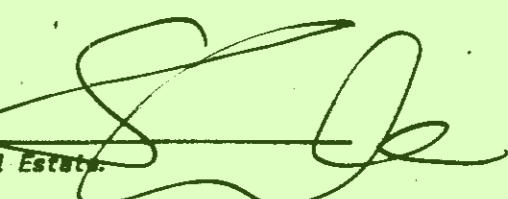
BOWERS & ASSOCIATES
BOX 796, 2856 CASWELL STREET,
CHEMAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928
File: 1989

SECOND SHEET
SHEET TWO OF EIGHT SHEETS

STRATA PLAN VIS 4810

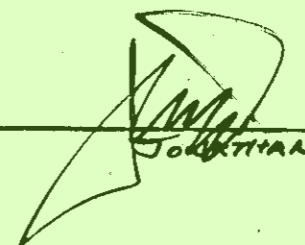
PHASE 1

Approved as to Forms 1, 2 & 3.
this 29 day of **April**, 1999.


Superintendent of Real Estate

STATUTORY DECLARATION

I/We, the undersigned do solemnly declare that:
 1) I/We the undersigned are the owner-developer or,
in the alternative, the duly authorized agent of the
owner developer.
 2) The land included in this plan are
commercially zoned and for commercial use.
 3) I/We make this solemn declaration conscientiously believing
it to be true and knowing that it is of the same force
and effect as if made under oath.

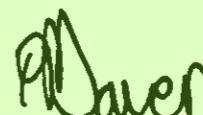


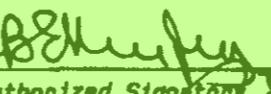
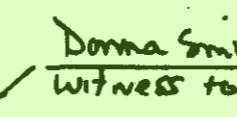
JONATHAN OLDROYD - AGENT.

Declared before me at VICTORIA in the Province of British Columbia, this 28 day of **MAY**, 1999.


A Commissioner for taking affidavits within British Columbia.
Sabrina I. Hanousek Notary Public

Certified correct
Dated at Chemainus, B.C. this 27th day of March 1999.


Philip J. Bowers
B.C.L.S.

<p>SEABRIDGE CONSTRUCTION LIMITED (Inc. No. 497987)  <u>Jeffery A. Moses.</u> <small>Authorized Signatory MARK CONST GLD LTD.</small></p> <p><u>Authorized Signatory</u> <u>Donna Smith</u> <small>Witness as to signatures</small></p> <p><u>Secretary</u> <small>Occupation</small></p> <p><u>400-1815 BLANSHARD ST. VICTORIA</u> <small>Address</small></p>	<p>ACCREDIT MORTGAGE LTD. (Inc. No. 479728)  <u>Jeffery A. Moses</u> <small>Authorized Signatory JEFFERY A. MOSES</small>  <u>Rory H. Campbell</u> <small>Authorized Signatory RORY H. CAMPBELL</small></p> <p><u>Authorized Signatory</u> <u>Donna Smith</u> <small>Witness as to signatures</small></p> <p><u>Secretary</u> <small>Occupation</small></p> <p><u>400-1815 BLANSHARD ST. VICTORIA</u> <small>Address</small></p>	<p>LAURENTIAN TRUST OF CANADA INC.  <u>Barbara Murphy</u> <small>Authorized Signatory BARBARA MURPHY</small></p> <p><u>Authorized Signatory</u> <u>Cris Johnson</u> <small>Witness as to signatures</small></p> <p><u>Secretary</u> <small>Occupation</small></p> <p><u>800 W Pender, Vancouver BC V6C 3V6</u> <small>Address</small></p>
<p>SECOND SHEET SHEET THREE OF EIGHT SHEETS</p> <p>STRATA PLAN VIS 4810</p>		
<p>2</p>		
<p>3</p>		
<p>CODY WHYAC CORPORATION 471031 B.C. LTD</p> <p> <u>Jonathan Oldroyd</u> <small>AUTHORIZED SIGNATORY JONATHAN OLDROYD.</small></p> <p> <u>Doug Gilbrett</u> <small>AUTHORIZED SIGNATORY DOUG GILBRETT.</small></p> <p> <u>Donna Smith</u> <small>Witness to Signatures</small></p> <p><u>ACCOUNTS CLERK</u> <small>OCCUPATION</small></p> <p><u>100-F95 Fort Street</u> <small>ADDRESS</small></p> <p><u>400-1815 Blanshard St. Victoria</u> <small>ADDRESS</small></p>		
<p>I, PHILIP J. BOWERS, British Columbia Land Surveyor, hereby certify that the buildings shown in this Strata Plan have not, as of the 10th day of March, 1999, been previously occupied. Dated at Chemainus, B.C. this 10th day of March, 1999.</p> <p> <u>Philip J. Bowers</u></p> <p><u>B.C.L.S</u></p>		
<p>BOWERS & ASSOCIATES <small>BOX 796, 2856 CASHMILL STREET, CHEMAINUS, B.C., V0R 1K0 PHONE/FAX: 246-4928 File: 1989</small></p> <p> <u>Philip J. Bowers</u></p> <p><u>B.C.L.S</u></p>		
<p>Certified correct Dated at Chemainus, B.C. this 10th day of March, 1999.</p>		

CRAWL SPACE

(NON HABITABLE)

Scale = 1:250



Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.

All balconies and decks are defined as to height by the centre of the floor above or its extensions or where there is no floor above, by the average height of the Strata Lot within the same building unless otherwise indicated.

All distances are in metres and decimals thereof.

SL denotes Strata Lot.

LCP denotes Limited Common Property.

CP denotes Common Property.

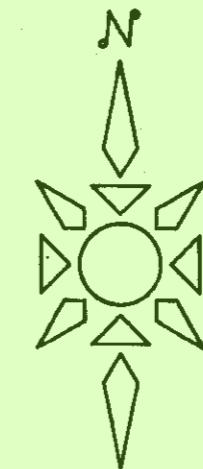
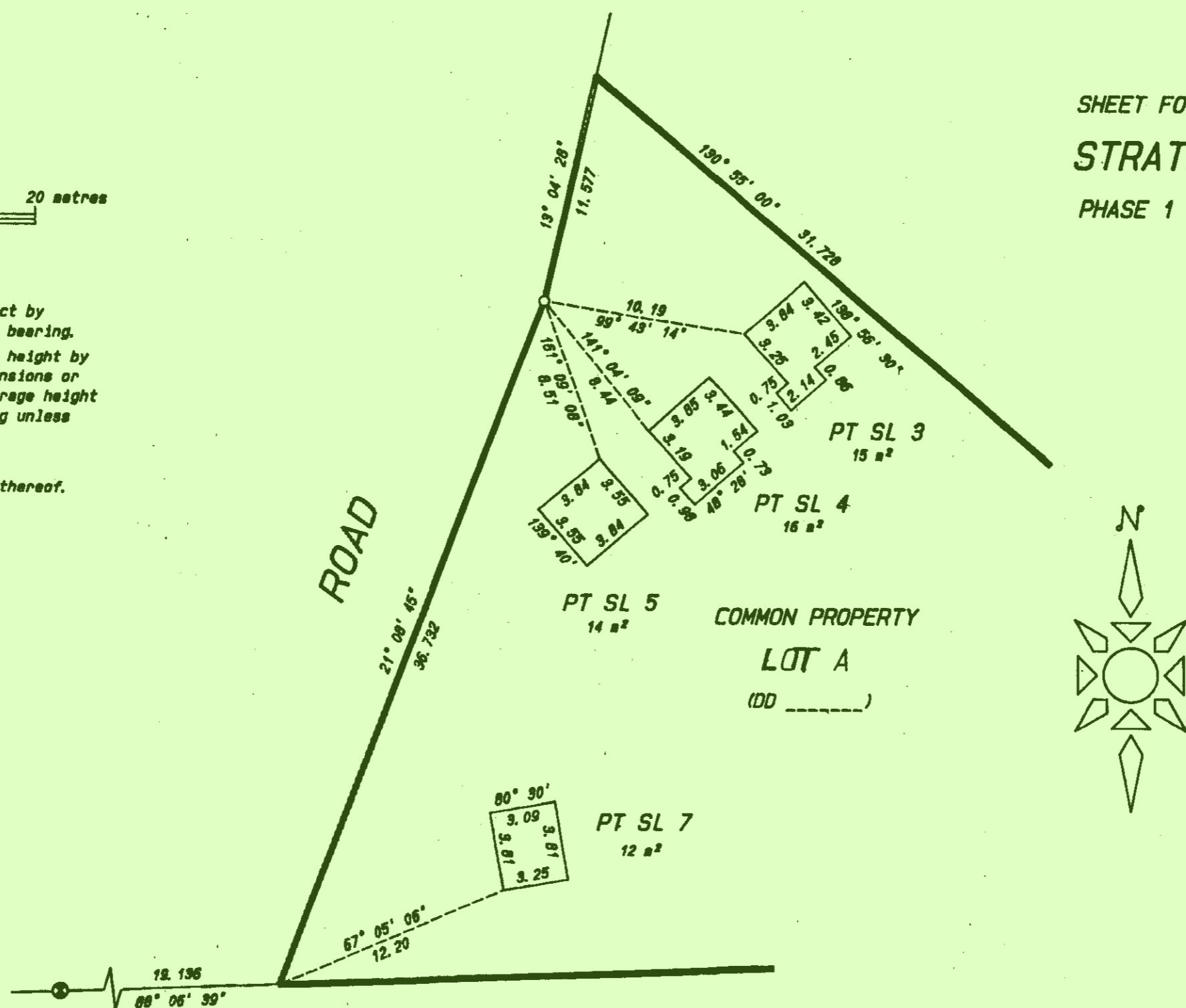
● denotes iron post found.

○ denotes iron post set.

SHEET FOUR OF EIGHT SHEETS

STRATA PLAN VIS4810

PHASE 1



*Certified correct
Dated at Chemainus, B.C., this 10th day of March, 1999.*

A handwritten signature in black ink.

Philip J. Bowers

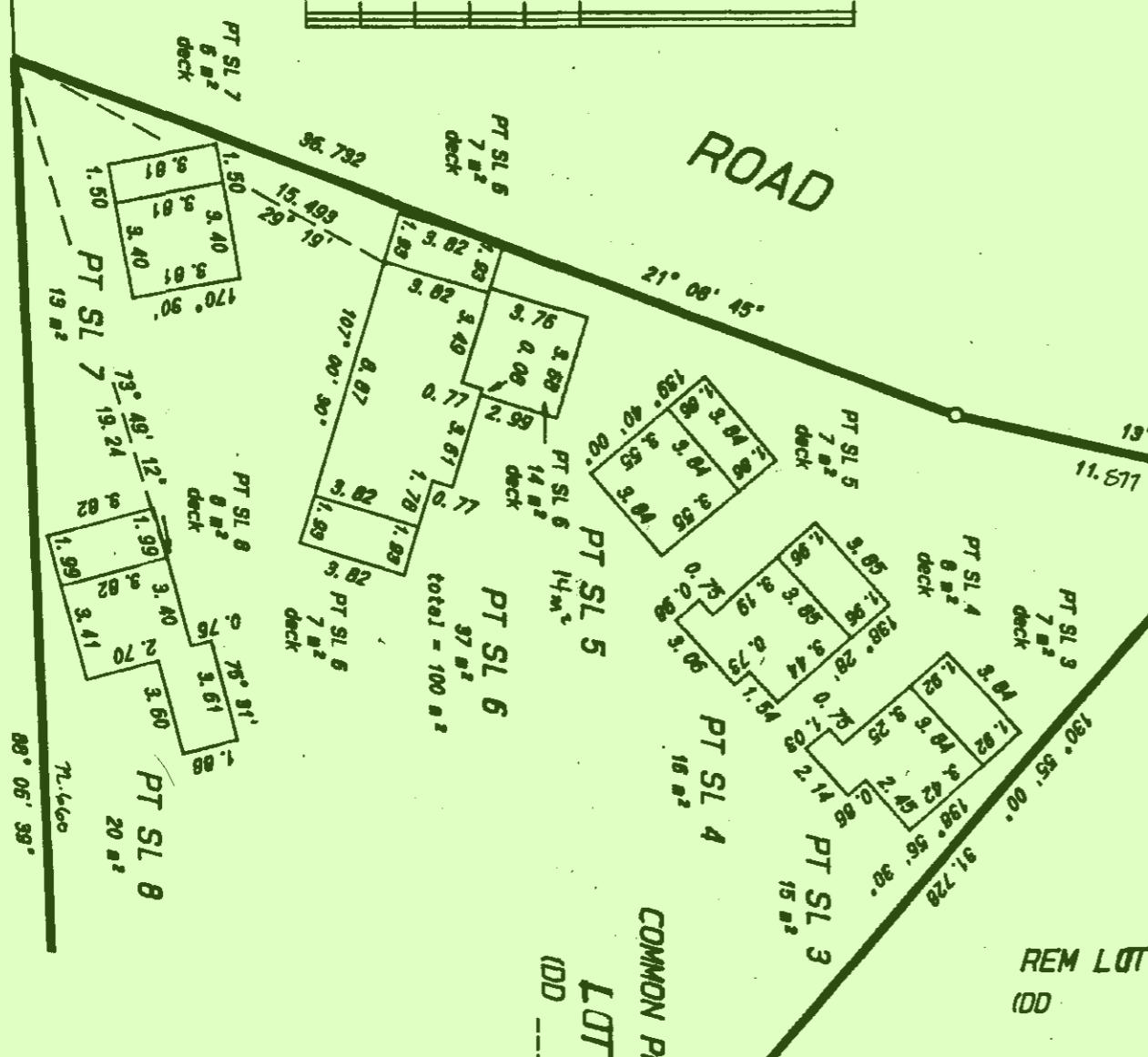
B.C.L.S.

BOWERS & ASSOCIATES
BOX 796, 2856 CASWELL STREET,
CHEMAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928
File: 1989

FIRST FLOOR

Scale = 1:250

0 2 4 6 8 10 20 metres



HE-TIN-KIS PARK

Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.

All balconies and decks are defined as to height by the centre of the floor above or its extensions or where there is no floor above, by the average height of the Strata Lot within the same building unless otherwise indicated.

All distances are in metres and decimals thereof.

SL denotes Strata Lot.

LCP denotes Limited Common Property.

CP denotes Common Property.

● denotes iron post found.

○ denotes iron post set.

BOWERS & ASSOCIATES

BOX 796, 2856 CASWELL STREET,
CHEMINUS, B.C., V0R 1K0

PHONE/FAX: 246-4928

File: 1989

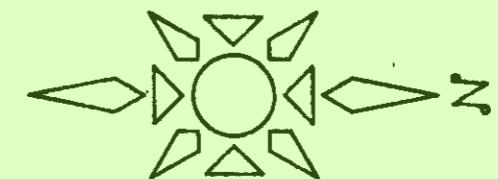
2.44
4.32
4.92
2.44

CP
elec.
room

SHEET FIVE OF EIGHT SHEETS

STRATA PLAN VIS 4810

PHASE 1



SEABRIDGE WAY

64° 27' 51"
52° 33' 54"
47° 49' 27'
9° 06' 00"
16.616

PT SL 1
45 m²
total = 55 m²

PT SL 2
44 m²
total = 55 m²

PT SL 3
2m²
porch

Certified correct
Dated at Chemainus, B.C., this 10th day of March, 1999.

Philip J. Bowers

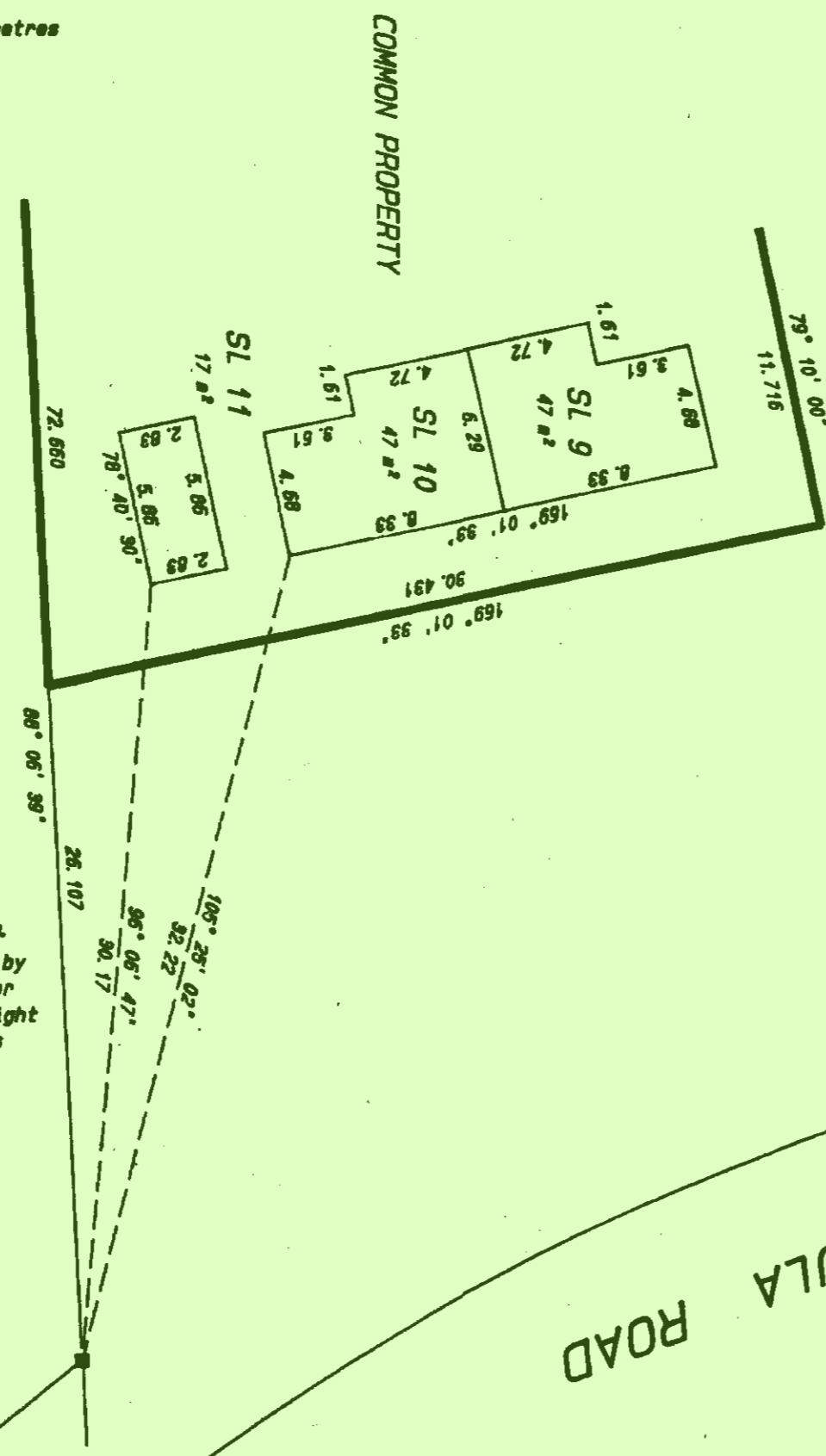
B.C.L.S.

FIRST FLOOR

Scale = 1: 250



HE-TIN-KIS PARK



Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.
All balconies and decks are defined as to height by the centre of the floor above or its extensions or where there is no floor above, by the average height of the Strata Lot within the same building unless otherwise indicated.

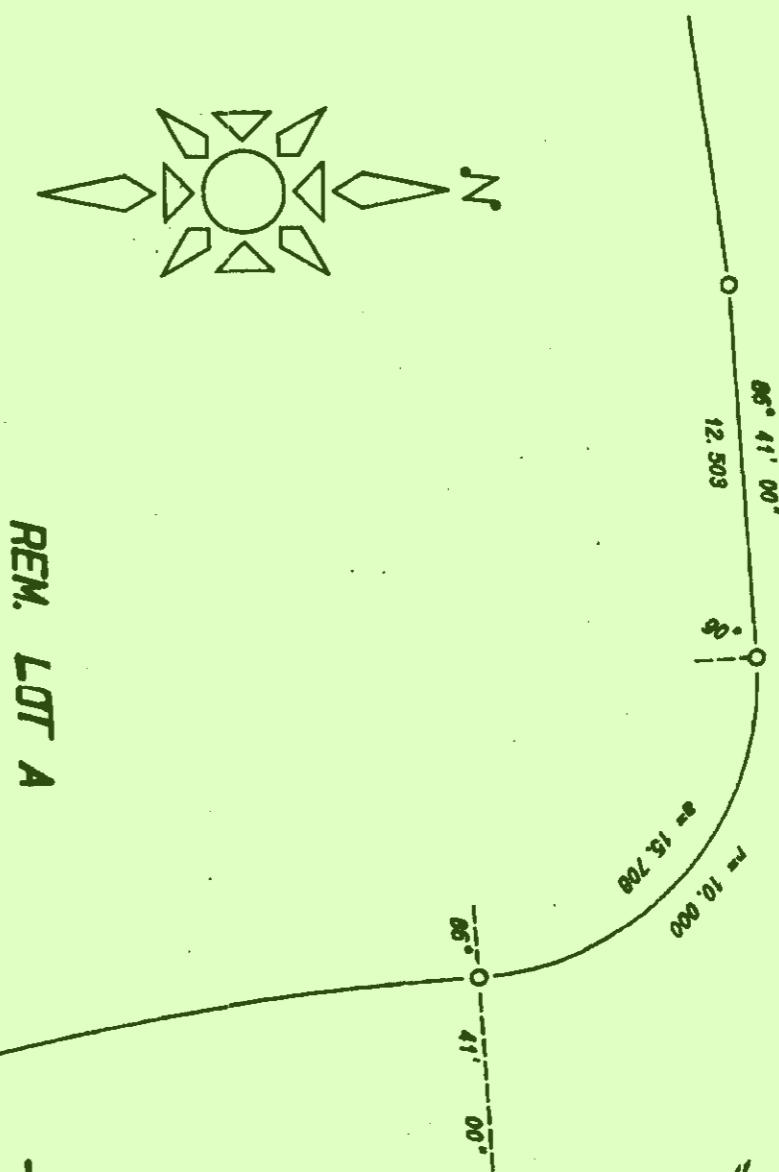
All distances are in metres and decimals thereof.
SL denotes Strata Lot.
LCP denotes Limited Common Property.
CP denotes Common Property.
● denotes iron post found.
○ denotes iron post set.
■ denotes lead plug found.

SHEET SIX OF EIGHT SHEETS

STRATA PLAN VIS 4810

PHASE 1

SEABRIDGE WAY



Certified correct
Dated at Chemainus, B.C., this 10th day of March 1999.

Philip J. Bowers

Philip J. Bowers

B.C.L.S.

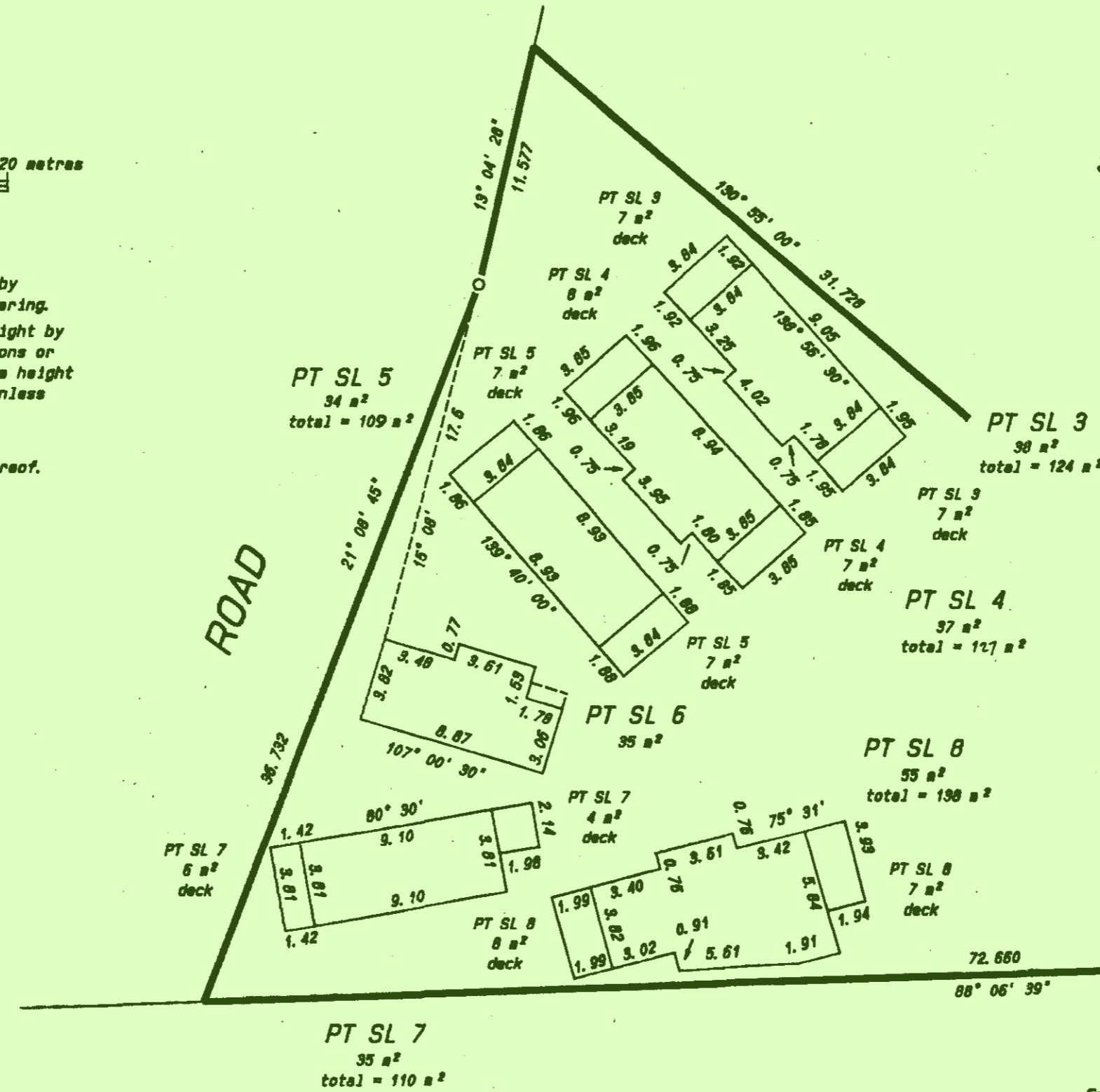
SECOND FLOOR

Scale = 1: 250



Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.
All balconies and decks are defined as to height by the centre of the floor above or its extensions or where there is no floor above, by the average height of the Strata Lot within the same building unless otherwise indicated.

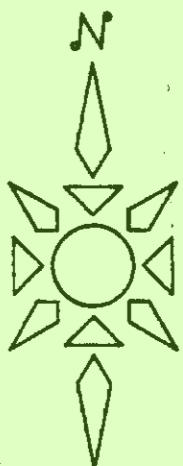
All distances are in metres and decimals thereof.
SL denotes Strata Lot.
LCP denotes Limited Common Property.
CP denotes Common Property.
● denotes iron post found.
○ denotes iron post set.



SHEET SEVEN OF EIGHT SHEETS

STRATA PLAN VIS4810

PHASE 1



COMMON PROPERTY

LOT A

(ID _____)

*Certified correct
Dated at Chemainus, B.C., this 10th day of March, 1999.*

Philip J. Bowers

B.C.L.S.

BOWERS & ASSOCIATES

BOX 796, 2856 CASWELL STREET,
CHENAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928

File: 1989

THIRD FLOOR

Scale = 1:250



Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.

All balconies and decks are defined as to height by the centre of the floor above or its extensions or where there is no floor above, by the average height of the Strata Lot within the same building unless otherwise indicated.

All distances are in metres and decimals thereof.

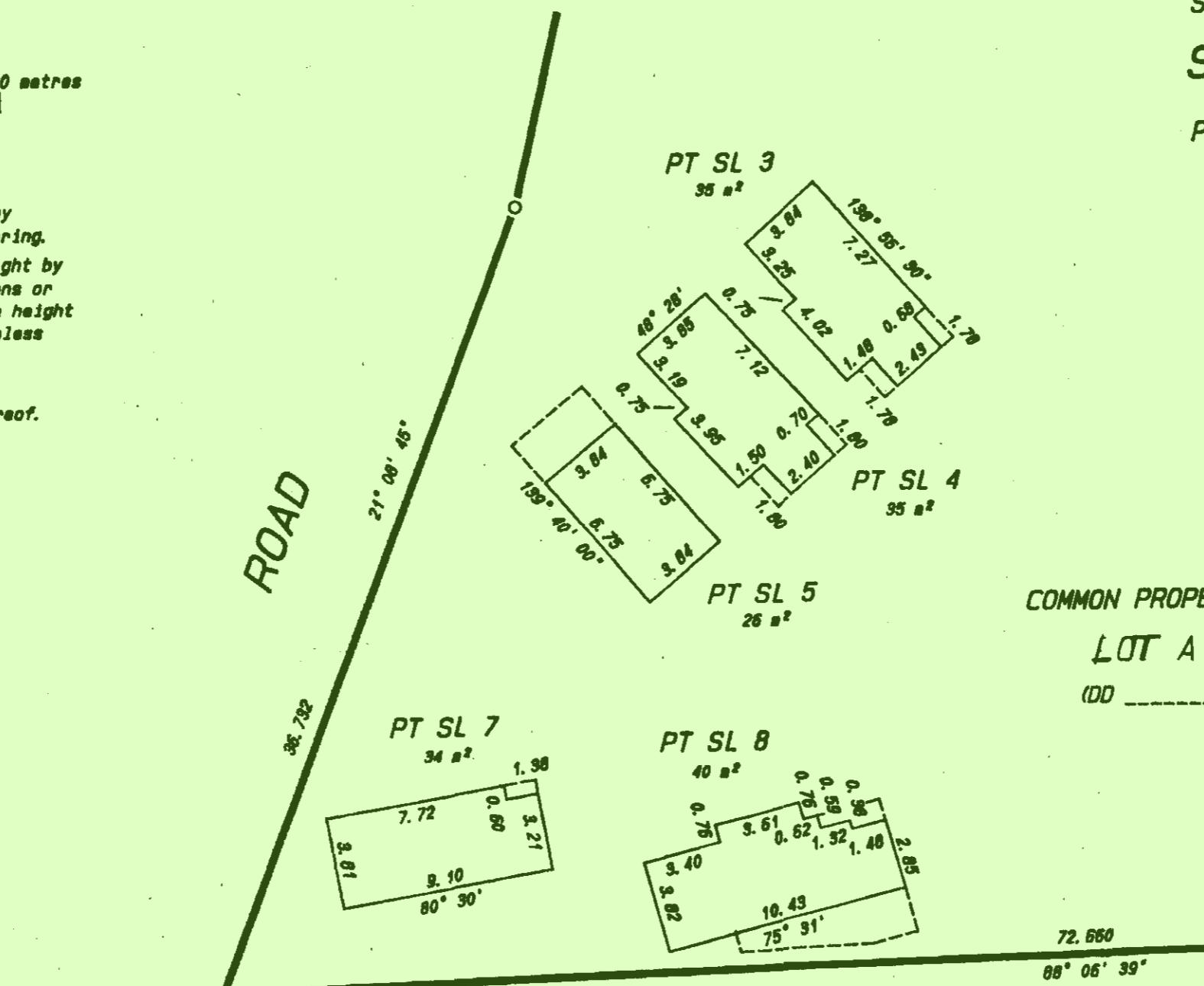
SL denotes Strata Lot.

LCP denotes Limited Common Property.

CP denotes Common Property.

● denotes iron post found.

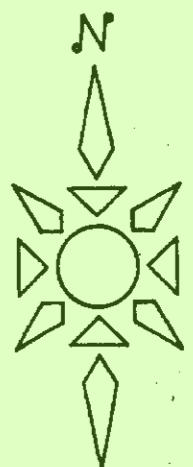
O denotes iron post set.

ROAD

SHEET EIGHT OF EIGHT SHEETS

STRATA PLAN VIS 4810

PHASE 1



COMMON PROPERTY

LOT A

(DD _____)

Certified correct
Dated at Chemainus, B.C., this 10th day of March, 1999.

Philip J. Bowers

B.C.L.S.

BOWERS & ASSOCIATES
BOX 796, 2856 CASHMILL STREET,
CHENAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928
File: 1989

**STRATA PLAN OF PARCEL A (DD EN46014)
SECTION 21, CLAYOQUOT DISTRICT, PLAN VIP67274.
B. C. G. S. 92C. 093**

SCALE 1 : 500  10 5 0 10 20 30 metres

LEGEND

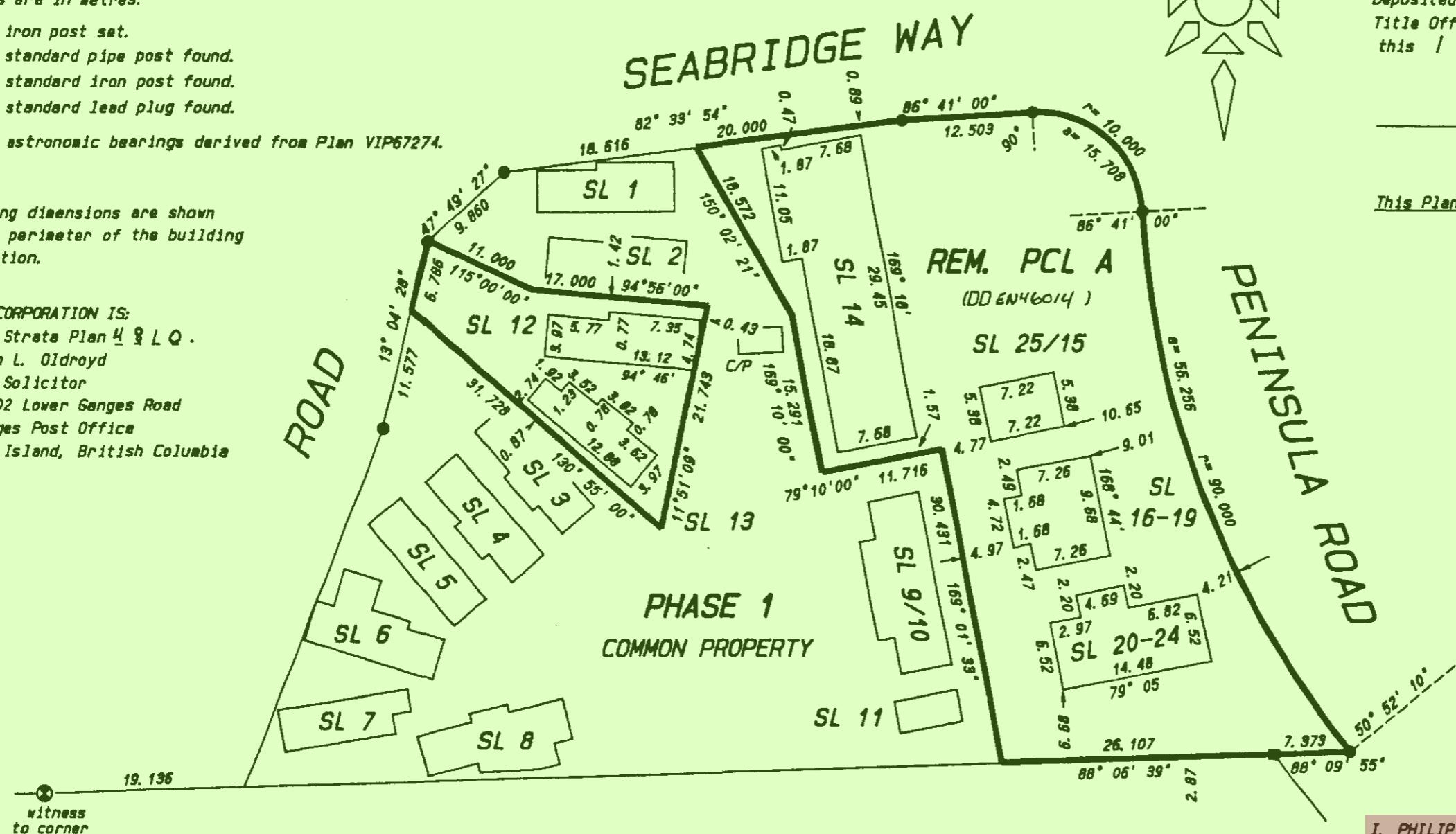
All distances are in metres.

- denotes iron post set.
- ✖ denotes standard pipe post found.
- denotes standard iron post found.
- denotes standard lead plug found.

Bearings are astronomic bearings derived from Plan VIP67274.

NOTE: Building dimensions are shown
to the perimeter of the building
foundation.

THE STRATA CORPORATION IS:
The Owners: Strata Plan 49 L.Q.
c/o Jonathan L. Oldroyd
Barrister & Solicitor
Suite 1 - 102 Lower Ganges Road
Box 330 Ganges Post Office
Salt Spring Island, British Columbia
V8K 2V9



CIVIC ADDRESS:
Peninsula Road
Ucluelet, British Columbia

5

HE-TIN-KIS PARK

BOWERS & ASSOCIATES
BOX 736, 2856 CASWELL STREET,
CHENAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928
File: 1989

**FIRST SHEET
SHEET ONE OF SEVEN SHEETS
STRATA PLAN VIS4810**

PHASE 2

Deposited and registered in the Land
Title Office at Victoria, B.C.
this 1 day of DEC , 1999.

M. Tranter
Registrar

This Plan lies within The Village of Ucluelet.

EN110076
JK

I, PHILIP J. BOWERS of the Town of Chemainus, a British Columbia Land Surveyor, hereby certify that the buildings erected on the parcel described above are wholly within the external boundaries of that parcel. Dated at Chemainus, B.C. this 21st day of Oct , 1999.

Philip J. Bowers

PHILIP J. BOWERS B. C. L.S. 6

2

4

CONDOMINIUM ACT

LOT NO.	SHEET NO.	FORM 1	FORM 2	FORM 3	
		SCHEDULE OF UNIT ENTITLEMENT	SCHEDULE OF INTEREST UPON DESTRUCTION	SCHEDULE OF VOTING RIGHTS	
		UNIT ENTITLEMENT	INTEREST UPON DESTRUCTION	VOTING RIGHTS	2
12	4 8 5	5286	21144	1	
13	4, 5 & 6	5716	22864	1	
14	5 & 6	14751	29502	4.43	
15	4	1905	3810	0.49	
16	5 & 6	3012	6014	1	
17	5 & 6	2704	5408	1	
18	4	1967	3934	0.50	
19	4	1844	3688	0.47	
20	5 & 6	2643	5186	1	
21	5 & 6	3135	6210	1	
22	5 & 6	2643	5186	1	
23	4	1414	2828	0.36	
24	4	3079	6146	0.79	
25	5	1844	3688	1	
AGGREGATE		51997	125873	15.04	

SECOND SHEET
SHEET TWO OF SEVEN SHEETS

STRATA PLAN VIS4810
PHASE 2

Approved as to Forms 1, 2 & 3.
this 26 day of November , 1999. 5

FOR Superintendent of Real Estate. 7

I hereby certify that the construction of the buildings
situated on Parcel A (00), Section 21,
Clayoquot District, Plan VIP67274 has been approved
for strata plan development.
this 26th day of October , 1999.

Approving Officer for the Village of Ucluelet

I hereby certify that the common facility (electrical/laundry/wash-
room) which according to Form E of the Act was to have been
constructed in conjunction with this phase has been
satisfactorily provided for.
this 26th day of October , 1999.

Approving Officer for the Village of Ucluelet

Approved as to Phase 2
under the Condominium Act
this 26th day of October , 1999.

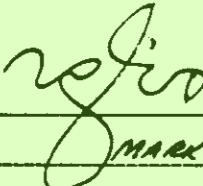
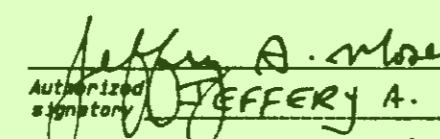
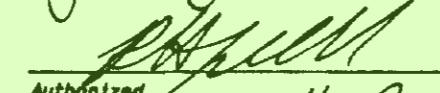
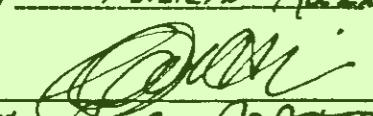
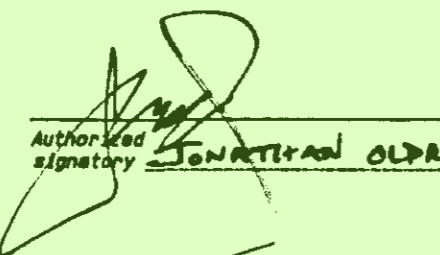
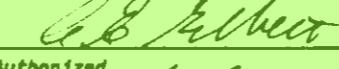
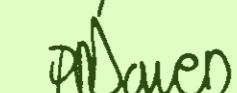
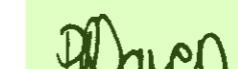
Approving Officer for the Village of Ucluelet

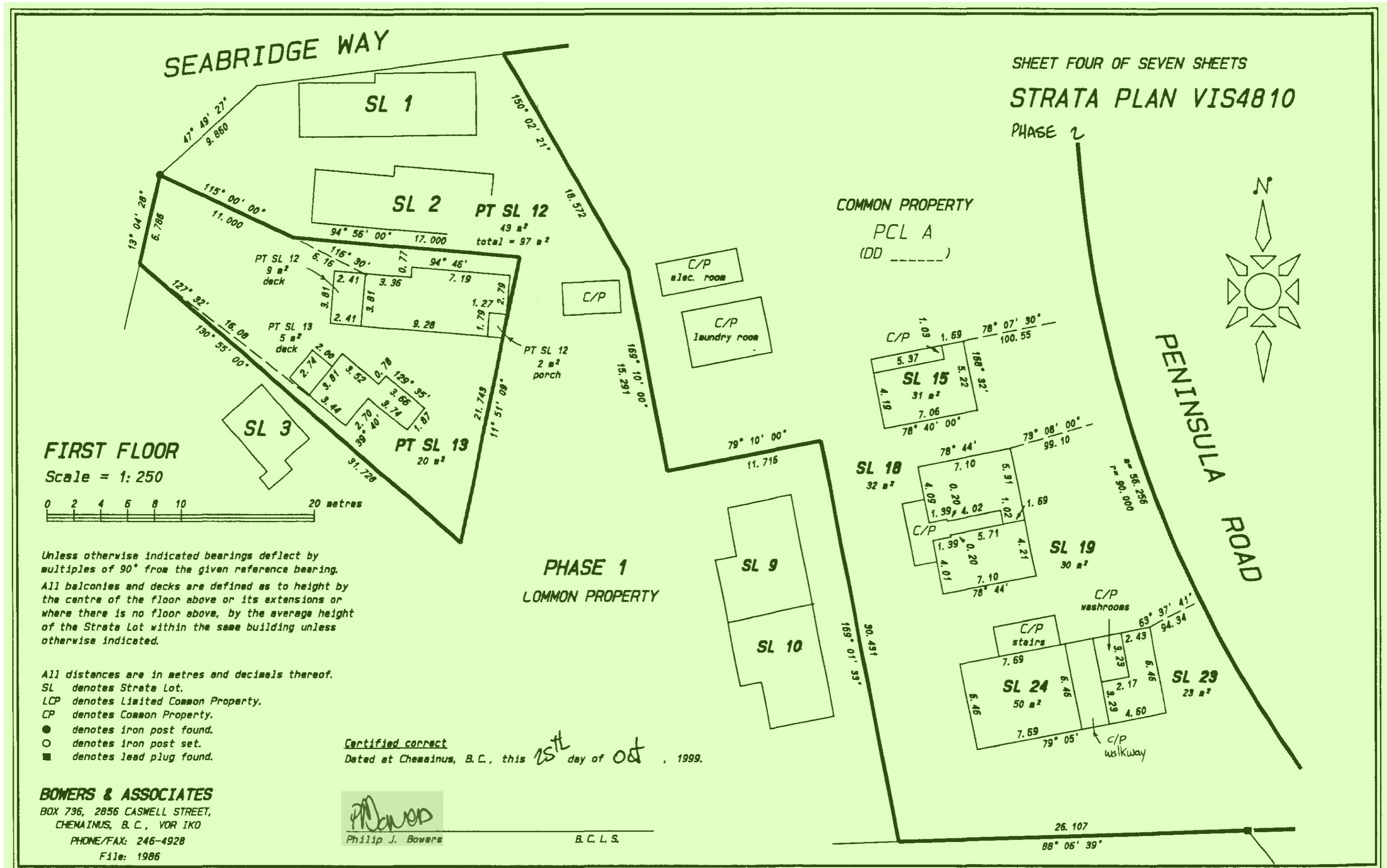
BOX 796, 2856 CASWELL STREET,
CHEMAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4928
File: 1989

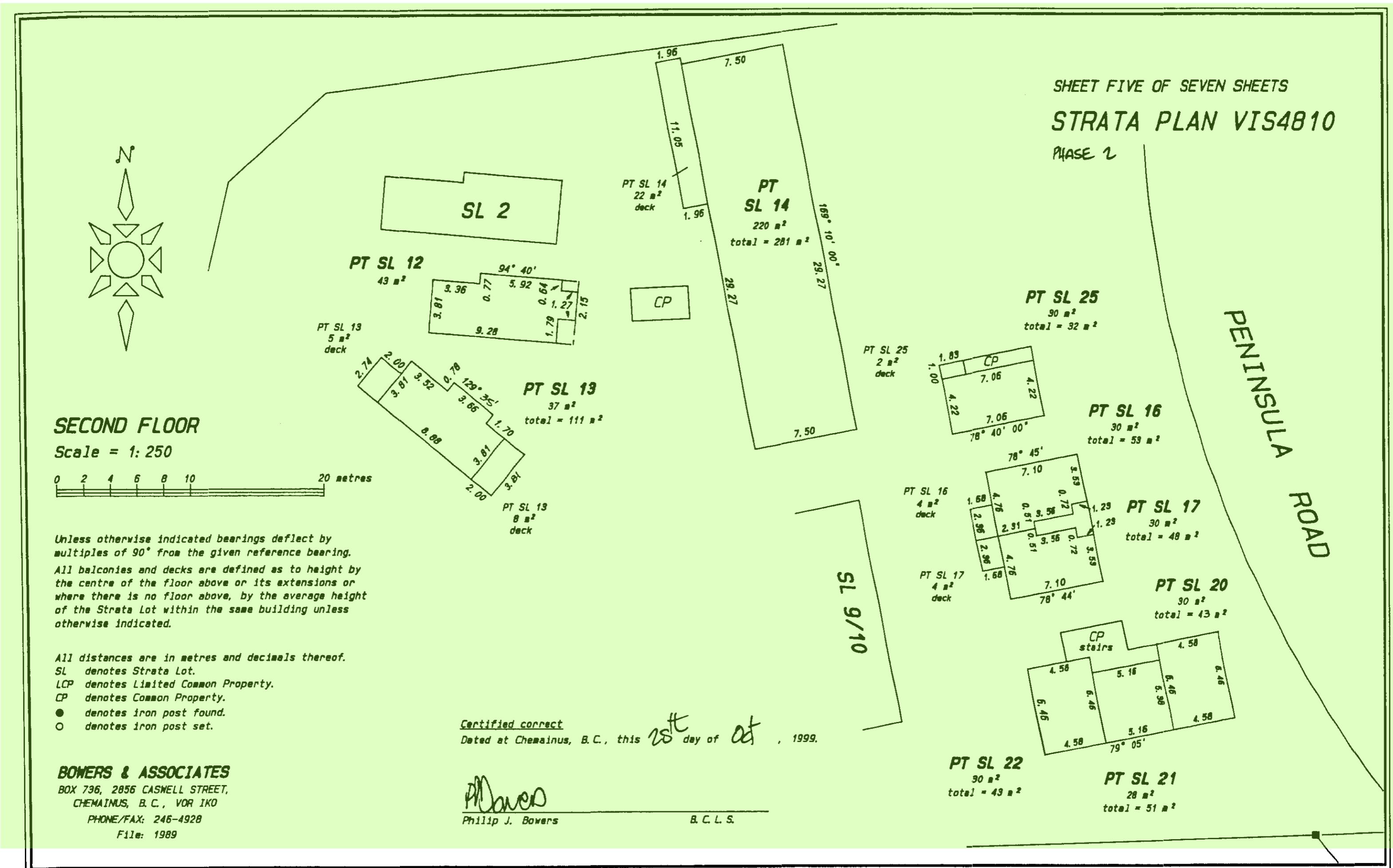
Certified correct
Dated at Chemainus, B.C. this 25th day of Oct , 1999. 8

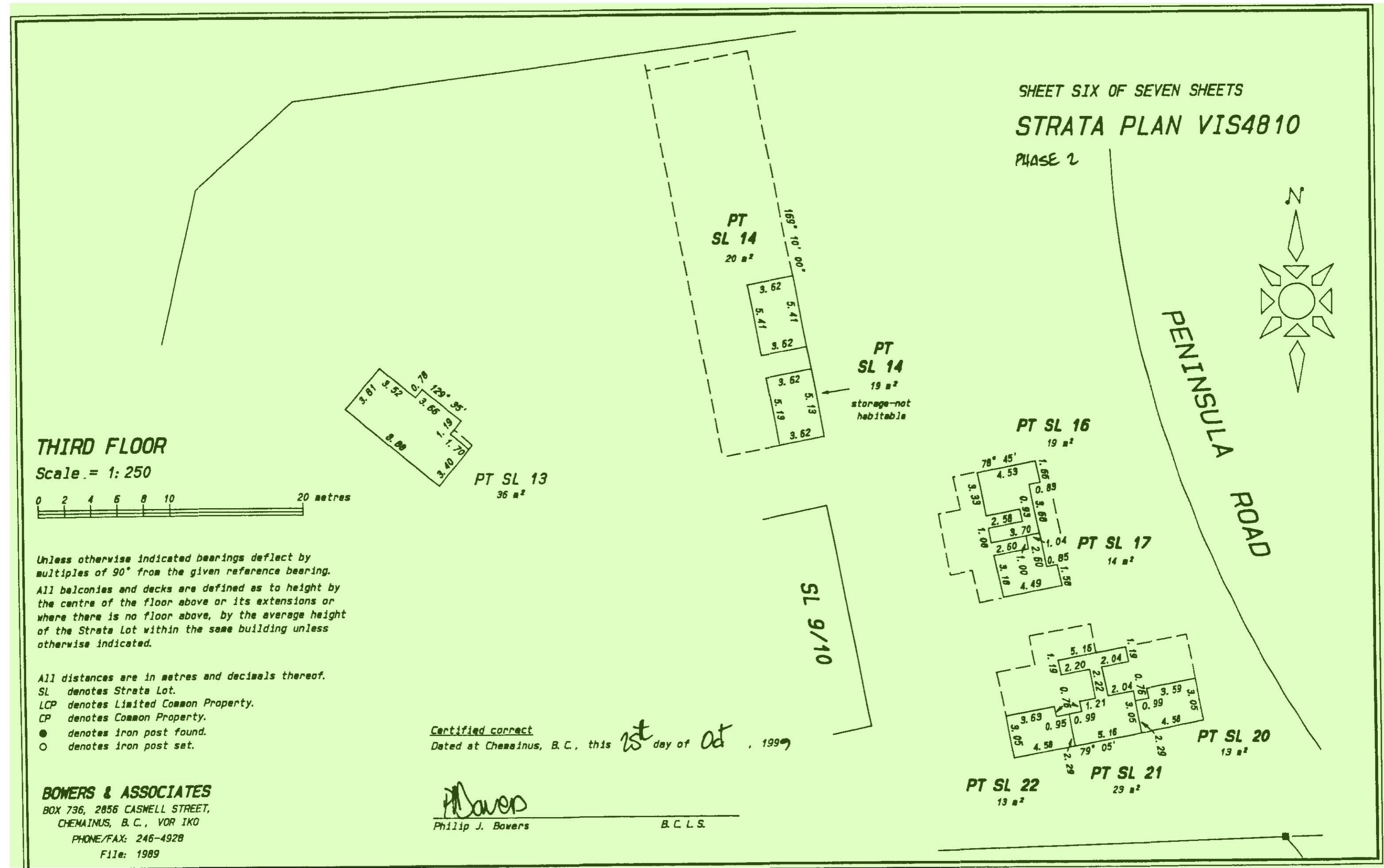
Philip J. Bowers

B.C.L.S

SEABRIDGE CONSTRUCTION LIMITED  Authorized signatory <u>MARK CONSIGLIO</u>	ACCREDIT MORTGAGE LTD.  Authorized signatory <u>JEFFERY A. MOSES</u>  Authorized signatory <u>RORY H. CAMPBELL</u>	LOUGHEED ENTERPRISES  Authorized signatory <u>ROSS ELLIOTT</u>	<p style="text-align: right;">2</p> <p>SECOND SHEET SHEET THREE OF SEVEN SHEETS STRATA PLAN VIS PHASE 2</p> <p>3 1</p>	
<u>Mortgage Broker</u> Occupation 2309 STEPHENS ST. Address VANCOUVER, B.C. V6K 3W5	<u>Mortgage Broker</u> Occupation 461-1830 FERN ST. Address VICTORIA BC V8R 4K3	<u>Mortgage Broker</u> Occupation 2209 STEPHENS ST. Address VANCOUVER, B.C. V6K 3W5		
LAURENTIAN TRUST OF CANADA INC.  Authorized signatory <u>MARILYN KUZNIAK</u>  Authorized signatory <u>ARON CORSETTI</u>  Witness as to signatures <u>JOHANNE MARTEL</u>	CODY WHYAC CORPORATION  Authorized signatory <u>SONETTIA OLDROYD</u>  Witness as to signatures <u>LORETTA A. RITHALER</u> <u>Legal Secretary</u> Occupation Box 330, Ganges PO Address Salt Spring Island, BC V8K 2V6	471031 BC LTD  Authorized signatory <u>C. GILBERT</u>	 KALLISTA ENTERPRISES INC Authorized signatory <u>PAGE CHIRONOMOS</u>	
<u>C.S.O.</u> Occupation 800 West Pender, Vancouver Address BC V6C 2V6	<u>Mortgage Broker</u> Occupation 4 th FL. - 1815 BLANCHARD Address VICTORIA	<u>Mortgage Broker</u> Occupation 2209 STEPHENS ST. Address VANCOUVER, B.C. V6K 3W5	 Witness as to signatures <u>PERRY ASKOUNIS</u> <u>Mortgage Broker</u> Occupation 2209 STEPHENS ST. Address VANCOUVER, B.C. V6K 3W5	
<p>I, PHILIP J. BOWERS, British Columbia Land Surveyor, hereby certify that the buildings shown in this Strata Plan have not, as of the <u>28th</u> day of <u>Aug</u>, 1999, been previously occupied. Dated at Chemainus, B.C. this <u>28th</u> day of <u>Aug</u>, 1999.</p> <p> Philip J. Bowers</p> <p>B.C.L.S.</p> <p>BOWERS & ASSOCIATES BOX 736, 2856 CASWELL STREET, CHEMAINUS, B.C., V0R 1K0 PHONE/FAX: 246-4928 FILE: 1989</p> <p>Certified correct Dated at Chemainus, B.C. this <u>28th</u> day of <u>Oct</u>, 1999.</p> <p> Philip J. Bowers</p> <p>B.C.L.S.</p>				







SHEET SEVEN OF SEVEN SHEETS

PHASE 2

Certified correct.
Dated at Chamaurus, B.C., this 18^t day of Oct., 1999.

BOWERS & ASSOCIATES
BOX 796, 2856 CASWELL STREET,
CHEMAINUS, B.C., V0R 1K0
PHONE/FAX: 246-4920
File: 1989

P.M. Davis

B.C.L.S



1

Terrace Beach VIS 4810 ²

Financial Report ³

December 2020

- Balance Sheet as at December 31, 2020 ⁴
- Comparative Income Statement for period ending December 31, 2020
- Bank Reconciliations and Bank Statements for December 2020
- Accounts Receivable Summary as at December 31, 2020
- Accounts Payable Summary as at December 31, 2020
- Expense General Ledger for December 2020

RK reviewed 27 January 2021

Terrace Beach VIS 4810 1
Balance Sheet As at 12/31/2020

		2
ASSET		
Current Assets		
Operating - TD Bank	1,922.70	
Operating - Scotiabank (Note 1)	68,530.35	
Contingency - Scotiabank	3,095.68	
Petty Cash	250.00	
Total Cash	73,798.73	
Accounts Receivable (Note 2)	800,372.00	
Total Current Assets	874,170.73	
TOTAL ASSET	874,170.73	
LIABILITY		
Current Liabilities		
Prepaid Strata Fees	103.05	
Deposit	2,429.22	
Accounts Payable (Note 3)	73,406.67	
Total Current Liabilities	75,938.94	
TOTAL LIABILITY	75,938.94	
EQUITY		
Operating Fund Reserve		
Opening Operating Fund	1,490.80	
Current Earnings	21,134.81	
Closing Operating Fund Reserve	22,625.61	
Contingency Fund Reserve		
Opening Contingency Reserve Fund	70,493.71	
Contingency Reserve - Current Year	-67,398.03	
Closing Contingency Fund Reserve	3,095.68	
Special Project Reserves		
Special Project - Current Year (Note 4)	772,143.43	
Total Exterior Remediation Project		772,143.43
Opening Special Project Reserve	115.48	
Special Project - Current Year	251.59	
Total Parking Stalls Project	367.07	
Closing Special Project Reserves	772,510.50	
TOTAL EQUITY	798,231.79	
LIABILITIES AND EQUITY 3	874,170.73	

Terrace Beach VIS 4810 1
Balance Sheet As at 12/31/2020

Note 1: Operating - Scotiabank 2
\$45,319.10 due to Special Levy - Exterior Remediation
\$367.07 due to Special Levy - Parking Stalls

Note 2: Accounts Receivable 3
Includes \$800,231.00 levy receivable

Note 3: Accounts Payable 4
\$73,406.67 is Special Levy - Exterior Remediation payable

Note 4: Special Project - Current Year 5
The Owners, at their Annual General Meeting held on December 19, 2020, approved a \$1,000,000 special levy to complete the repairse and replacements for the common property.

Terrace Beach VIS 4810 1
Comparative Income Statement

	Actual 02/01/2020 to 12/31/2020	Budget 02/01/2020 to 12/31/2020	Difference
REVENUE 2			
Operating Income 3			
Operating Assessments	117,241.62	117,297.62	-56.00
Operating Interest Income	124.96	0.00	124.96
Other Rental Income	600.00	660.00	-60.00
Laundry Income	3,500.00	3,850.00	-350.00
Hot Tub	1,725.00	1,925.00	-200.00
Surplus (Deficit) Forward	13,834.50	15,217.95	-1,383.45
Other Income	0.00	320.76	-320.76
Total Operating Fund Income	137,026.08	139,271.33	-2,245.25
Contingency Fund Income 4			
Contingency Assessments	28,359.91	28,416.63	-56.72
CRF Expense Transfer	96,305.85	96,305.85	0.00
Total Contingency Fund Income	124,665.76	124,722.48	-56.72
Special Levy Fund Income 5			
Special Assessments	999,999.99	1,000,000.00	-0.01
Special Levy Expense Transfer	227,856.56	178,812.58	49,043.98
Total Special Levy Fund Income	1,227,856.55	1,178,812.58	49,043.97
TOTAL REVENUE 7	1,489,548.39	1,442,806.39	46,742.00
EXPENSE 8			
Administrative Expenses 9			
Administration	1,794.67	595.76	1,198.91
Strata Management	8,677.56	7,206.43	1,471.13
Insurance / Appraisal	12,458.19	27,500.00	-15,041.81
Total Administrative Expenses	22,930.42	35,302.19	-12,371.77
Building Expenses 10			
Exterior	42,659.18	26,364.25	16,294.93
Janitorial	0.00	229.13	-229.13
Fire Safety	1,064.84	916.63	148.21
Mechanical	0.00	458.26	-458.26
Other	0.00	91.63	-91.63
Total Building Expenses	43,724.02	28,059.90	15,664.12
Grounds Expenses 11			
Landscaping Maintenance	1,680.00	2,291.63	-611.63
Parking Lease	4,047.42	4,042.50	4.92
Total Grounds Expenses	5,727.42	6,334.13	-606.71
Utilities Expenses 12			
Electricity	33,350.01	43,541.63	-10,191.62
Water / Sewer	3,104.20	5,500.00	-2,395.80
Refuse Removal	2,048.59	2,979.13	-930.54
Total Utilities Expenses	38,502.80	52,020.76	-13,517.96

Terrace Beach VIS 4810 1
Comparative Income Statement

	Actual 02/01/2020 to 12/31/2020	Budget 02/01/2020 to 12/31/2020	Difference
Caretaker Expenses 2			
Wages & Benefits Expense	4,961.25	8,250.00	-3,288.75
WCB Expense	45.36	137.50	-92.14
Total Caretaker Expenses	<u>5,006.61</u>	<u>8,387.50</u>	<u>-3,380.89</u>
Contingency Fund Expenditures 3			
Transfer to Reserve	28,359.91	28,416.63	-56.72
CRF Expense (Note 1)	96,305.85	96,305.85	0.00
Total Contingency Fund Expendi...	<u>124,665.76</u>	<u>124,722.48</u>	<u>-56.72</u>
Special Levy 4			
Special Levy Expense (Note 2)	227,856.56	178,812.58	49,043.98
Special Assessments Transfer	999,999.99	1,000,000.00	-0.01
Total Special Levy Fund Expenses	<u>1,227,856.55</u>	<u>1,178,812.58</u>	<u>49,043.97</u>
TOTAL EXPENSE 5	<u>1,468,413.58</u>	<u>1,433,639.54</u>	<u>34,774.04</u>
NET INCOME 6	<u>21,134.81</u>	<u>9,166.85</u>	<u>11,967.96</u>

Terrace Beach VIS 4810 1
Comparative Income Statement

Note 1: CRF Expense 2
Emergency repairs - \$96,305.85

Note 2: Special Levy Expense 3
\$178,602.58 special levy expenses
\$210.00 special levy management fees
\$49,043.98 emergency CRF expenditure paid from special levy fund

Terrace Beach VIS 4810**Account Reconciliation with Outstanding Transaction Detail Report 12/01/2020 to 12/31/2020****Report By: Statement end date**

Deposit No.	Date	JE#	Source	Comment	Amount	Total
Account: 1003 Operating - Scotiabank						
Previous Statement Start Date:	11/01/2020					
Previous Statement End Date:	11/30/2020					
Statement start date:	12/01/2020					
Statement end date:	12/31/2020					
Reconciliation date:	01/26/2021					

Reconciled

Statement End Balance as of 12/31/2020					71,123.68
Add: Outstanding Deposits					0.00
Subtract: Outstanding Withdrawals					-2,593.33
Adjusted Bank Balance as of 12/31/2020					<u>68,530.35</u>
 Book balance as of 12/31/2020					 <u>68,530.35</u>
 Outstanding Deposits					0.00
 Outstanding Withdrawals					
12/01/2020	J63	J/E	Operating Charge		-10.00
12/31/2020	J318	J/E	Monthly CRF transfer		-2,583.33
Total Outstanding Withdrawals					<u>-2,593.33</u>

RK reviewed 27 January 2021



6750 NORTH ISLAND HWY. UNIT #101 31310 **1**
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC **2**
ITF STRATA PLAN 4810 OP
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: **3**
Business Account

Account Number: **4**
31310 00975 19

From: **5**
Nov 30 2020

To: **6**
Dec 31 2020

Account Summary for this Period: **7**

No. of Debits 8	Total Amount - Debits 9 \$510,731.28	No. of Credits 10 7	Total Amount - Credits 11 \$581,854.96
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Account Details: **12**

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
11/30/2020	BALANCE FORWARD			0.00
12/03/2020	TRANSFER FROM 31310 00837 12		11,028.63	11,028.63
12/03/2020	SERVICE CHARGE	12.00		11,016.63
12/07/2020	DEPOSIT CITY CENTRE 40220 001		270,095.12	281,111.75
12/07/2020	DEPOSIT CITY CENTRE 40220 001		2,086.52	283,198.27
12/07/2020	NIGHT DEPOSIT CITY CENTRE 40220 001		546.28	283,744.55
12/09/2020	TRANSFER TO 31310 01880 18 OTHER	270,641.40		13,103.15
12/10/2020	TRANSFER TO 31310 00835 18	2,484.21		10,618.94
12/16/2020	DEPOSIT CITY CENTRE 40220 001		58,329.42	68,948.36
12/18/2020	DEPOSIT CITY CENTRE 40220 001		199,768.99	268,717.35
12/18/2020	TRANSFER FROM 31310 01054 14		40,000.00	308,717.35

No. of Debits 3	Total Amount - Debits \$273,137.61	No. of Credits 7	Total Amount - Credits \$581,854.96	14
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6750 NORTH ISLAND HWY. UNIT #101 31310 1
NANAIMO BC V9V 1S3
390-5975

Statement Of: 2
Business Account

Account Number: 3
31310 00975 19

From: 4
Nov 30 2020

To: 5
Dec 31 2020

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)	6
12/18/2020	CHQ* 11 7220833301	40,000.00		268,717.35	
12/18/2020	TRANSFER TO 31310 01054 14	40,512.35		228,205.00	
12/22/2020	CHQ* 12 7221086663	154,449.89		73,755.11	
12/30/2020	CHQ 1 7025969807	2,625.18		71,129.93	
12/31/2020	SERVICE CHARGE	6.25		71,123.68	
No. of Debits 5	Total Amount - Debits \$237,593.67		No. of Credits 0	Total Amount - Credits \$0.00	

Uncollected fees and/or ODI owing: 7 \$0.00 8
Overdraft Interest Collected: Jan-Dec. 2020 9 \$0.00

Please examine this statement promptly. 10

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All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will 12 be payable by the customer.

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6750 NORTH ISLAND HWY. UNIT #101 31310 **1**
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC **2**
ITF STRATA PLAN 4810 OP
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: **3**
Service Charge

Account Number: **4**
31310 00975 19

From: **5**
Nov 30 2020

To: **6**
Dec 31 2020

Item	Volume	Rate	Charge (\$)	7
SBAP Monthly Fee - Full			.00	
Transactions Over Plan				
Night Deposits	1	1.25	1.25	
Sub Total			1.25	
Cust. Transfer Requests	1	5.00	5.00	
Total Service Charges			\$6.25	

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Terrace Beach VIS 4810

1

Bank Account Transactions Report 12/01/2020 to 12/31/2020**Sorted by: Date**

2

Date	Comment	Source #	JE#	Debits	Credits	Balance	- Dr
1003	Operating - Scotiabank						
12/01/2020	21, Devon Chisholm Sockett - SL 21	CP1	J34	418.33	-	418.33	Dr
12/01/2020	Operating Charge	J/E	J63	-	10.00	408.33	Dr
12/01/2020	20201201, Ardent Properties Inc.	Cash	J70	-	856.34	448.01	Cr
12/03/2020	Island Creek Developments Ltd. - ...	CP2	J39	385.50	-	62.51	Cr
12/03/2020	Island Creek Developments Ltd. - ...	CP3	J40	2,335.03	-	2,272.52	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP4	J41	254.20	-	2,526.72	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP5	J42	401.91	-	2,928.63	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP6	J43	360.82	-	3,289.45	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP7	J44	262.47	-	3,551.92	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP8	J45	246.06	-	3,797.98	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP9	J46	360.82	-	4,158.80	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP10	J47	352.68	-	4,511.48	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP11	J48	352.68	-	4,864.16	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP12	J49	410.05	-	5,274.21	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP13	J50	246.06	-	5,520.27	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP14	J51	721.76	-	6,242.03	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP15	J52	721.76	-	6,963.79	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP16	J53	606.87	-	7,570.66	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP17	J54	590.46	-	8,161.12	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP18	J55	672.53	-	8,833.65	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP19	J56	943.14	-	9,776.79	Dr
12/03/2020	Island Creek Developments Ltd. - ...	CP20	J57	385.50	-	10,162.29	Dr
12/04/2020	653186 BC Ltd. - SL 13	000959	J58	765.98	-	10,928.27	Dr
12/04/2020	Clayton, Ron - SL 12	000959	J59	708.36	-	11,636.63	Dr
12/04/2020	Life, Be In It ... Productions Ltd. - ...	000959	J60	370.66	-	12,007.29	Dr
12/04/2020	Shen Nan Lu - SL 23	175	J61	241.52	-	12,248.81	Dr
12/09/2020	Ardent Properties Inc.	Cash	J69	-	1,627.87	10,620.94	Dr
12/16/2020	The Owners of Strata Plan VIS 4810	101	J72	17,450.00	-	28,070.94	Dr
12/16/2020	FIRST Insurance Funding of Cana...	1	J82	-	2,625.18	25,445.76	Dr
12/18/2020	Creative Concepts Construction Inc.	11	J85	-	40,000.00	14,554.24	Cr
12/18/2020	CRF TRS - CC Contructtion Inv#R...	J/E	J316	40,000.00	-	25,445.76	Dr
12/22/2020	SPL TRS - CCC#TBRE1-2020-06	J/E	J90	49,043.98	-	74,489.74	Dr
12/22/2020	SPL TRS - CCC TBRE2-2020-01	J/E	J92	105,405.91	-	179,895.65	Dr
12/22/2020	Creative Concepts Construction Inc.	12	J93	-	154,449.89	25,445.76	Dr
12/31/2020	Due to Special Levy	J/E	J185	45,686.17	-	71,131.93	Dr
12/31/2020	Bank S/C	J/E	J186	-	18.25	71,113.68	Dr
12/31/2020	Monthly CRF transfer	J/E	J318	-	2,583.33	68,530.35	Dr
				270,701.21	202,170.86		

Terrace Beach VIS 4810**Account Reconciliation with Outstanding Transaction Detail Report 12/01/2020 to 12/31/2020****Report By: Statement end date**

Deposit No.	Date	JE#	Source	Comment	Amount	Total
Account: 1007 Contingency - Scotiabank						
Previous Statement Start Date:	11/01/2020					
Previous Statement End Date:	11/30/2020					
Statement start date:	12/01/2020					
Statement end date:	12/31/2020					
Reconciliation date:	01/26/2021					

Reconciled

Statement End Balance as of 12/31/2020	512.35
Add: Outstanding Deposits	2,583.33
Subtract: Outstanding Withdrawals	0.00
Adjusted Bank Balance as of 12/31/2020	<u><u>3,095.68</u></u>
 Book balance as of 12/31/2020	 <u><u>3,095.68</u></u>

Outstanding Deposits					
12/31/2020	J318	J/E	Monthly CRF transfer	2,583.33	
Total Outstanding Deposits					2,583.33
Outstanding Withdrawals					0.00

RK reviewed 27 January 2021



6750 NORTH ISLAND HWY. UNIT #101 31310 1
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC 2
ITF STRATA PLAN 4810 CRF
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: 3
Business Account

Account Number: 4
31310 01054 14

From: 5
Nov 30 2020

To: 6
Dec 31 2020

Account Summary for this Period: 7

No. of Debits 8	Total Amount - Debits 9 \$40,000.00	No. of Credits 10	Total Amount - Credits 11 \$40,512.35
1		1	

Account Details: 12

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
11/30/2020	BALANCE FORWARD			0.00
12/18/2020	TRANSFER FROM 31310 00975 19		40,512.35	40,512.35
12/18/2020	TRANSFER TO 31310 00975 19	40,000.00		512.35

No. of Debits	Total Amount - Debits	No. of Credits	Total Amount - Credits
1	\$40,000.00	1	\$40,512.35

Uncollected fees and/or ODI owing: \$0.00
Overdraft Interest Collected: Jan-Dec. 2020 \$0.00

Please examine this statement promptly. 14

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6750 NORTH ISLAND HWY. UNIT #101 31310 **1**
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC **2**
ITF STRATA PLAN 4810 CRF
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: **3**
Service Charge

Account Number: **4**
31310 01054 14

From: **5**
Nov 30 2020

To:
Dec 31 2020

Item 6	Volume 7	Rate	Charge (\$)
SBAP Monthly Fee - Full			.00

Please examine this statement promptly. **8**

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6750 NORTH ISLAND HWY. UNIT #101 31310 **1**
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC **2**
ITF STRATA PLAN 4810 CRF
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: **3**
Deposit Interest

Account Number: **4**
31310 01054 14

From: **5**
Dec 01 2020

To: **6**
Dec 31 2020

Account Information **7**

Currency: CAD **8**

Daily Interest Arrangement **9**

Right Size Savings for business **10**

Interest Rate Rule: **11**
Progressive Tier

Interest Calculation **12**

Date	Closing Balance (\$)	Yield/Rate	Calculated Interest (\$)	13
12/01/2020	0.00	0.000	CRITERIA NOT MET	
12/02/2020	0.00	0.000	CRITERIA NOT MET	
12/03/2020	0.00	0.000	CRITERIA NOT MET	
12/04/2020	0.00	0.000	CRITERIA NOT MET	
12/05/2020	0.00	0.000	CRITERIA NOT MET	
12/06/2020	0.00	0.000	CRITERIA NOT MET	
12/07/2020	0.00	0.000	CRITERIA NOT MET	
12/08/2020	0.00	0.000	CRITERIA NOT MET	
12/09/2020	0.00	0.000	CRITERIA NOT MET	
12/10/2020	0.00	0.000	CRITERIA NOT MET	
12/11/2020	0.00	0.000	CRITERIA NOT MET	
12/12/2020	0.00	0.000	CRITERIA NOT MET	
12/13/2020	0.00	0.000	CRITERIA NOT MET	
12/14/2020	0.00	0.000	CRITERIA NOT MET	
12/15/2020	0.00	0.000	CRITERIA NOT MET	
12/16/2020	0.00	0.000	CRITERIA NOT MET	
12/17/2020	0.00	0.000	CRITERIA NOT MET	
12/18/2020	512.35	0.000	CRITERIA NOT MET	
12/19/2020	512.35	0.000	CRITERIA NOT MET	
12/20/2020	512.35	0.000	CRITERIA NOT MET	
12/21/2020	512.35	0.000	CRITERIA NOT MET	
12/22/2020	512.35	0.000	CRITERIA NOT MET	
12/23/2020	512.35	0.000	CRITERIA NOT MET	
12/24/2020	512.35	0.000	CRITERIA NOT MET	
12/25/2020	512.35	0.000	CRITERIA NOT MET	
12/26/2020	512.35	0.000	CRITERIA NOT MET	
12/27/2020	512.35	0.000	CRITERIA NOT MET	



6750 NORTH ISLAND HWY. UNIT #101 31310 1
NANAIMO BC V9V 1S3
390-5975

Statement Of: 2
Deposit Interest

Account Number: 3
31310 01054 14

From: 5
Dec 01 2020

To: 4
Dec 31 2020

Date	Closing Balance (\$)	Yield/Rate	Calculated Interest (\$)
12/28/2020	512.35	0.000	CRITERIA NOT MET
12/29/2020	512.35	0.000	CRITERIA NOT MET
12/30/2020	512.35	0.000	CRITERIA NOT MET
12/31/2020	512.35	0.000	CRITERIA NOT MET

Total Interest 7

\$0.00 8

Your account 31310 01054 14 has been credited. 9

Please examine this statement promptly. 10

This is your official account statement generated by us. Report any errors or omissions within 30 days of receipt electronically of this statement. Please see the 11 terms and conditions of the applicable Scotiabank Financial Services Agreement or Business Banking Services Agreement for your account obligations.

All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will 12 be payable by the customer.

GST Registration No. R105195598

13

® Registered trademark of The Bank of Nova Scotia

Terrace Beach VIS 4810

1

Bank Account Transactions Report 12/01/2020 to 12/31/2020**Sorted by: Date**

Date	Comment	Sou...	JE#	Debits	Credits	Balance	2
1007 Contingency - Scotiabank						-	Dr
12/16/2020	The Owners of Strata Plan VIS 4810	21	J74	40,512.35	-	40,512.35	Dr
12/18/2020	CRF TRS - CC Contructtion Inv#RBRE1-20...	J/E	J316	-	40,000.00	512.35	Dr
12/31/2020	Monthly CRF transfer	J/E	J318	2,583.33	-	3,095.68	Dr
				43,095.68	40,000.00		

Terrace Beach VIS 4810

1

General Ledger Report 12/01/2020 to 12/31/2020**Sorted by: Transaction Number**

Date	Comment	S...	JE#	Debits	Credits	Balance	2
3601	Opening Contingency Reserve Fund					70,493.71	Cr
3603	Contingency Reserve - Current Year					30,005.88	Dr
12/16/2020	The Owners of Strata Plan VIS 4810	C...	J105	-	24.52	29,981.36	Dr
12/18/2020	CRF TRS - CC Contruction Inv#RBRE1-2020-06	J/E	J316	40,000.00	-	69,981.36	Dr
12/31/2020	Monthly CRF transfer	J/E	J318	-	2,583.33	67,398.03	Dr
				40,000.00	2,607.85		

Terrace Beach VIS 4810**Account Reconciliation with Outstanding Transaction Detail Report 12/01/2020 to 12/31/2020****Report By: Statement end date**

Deposit No.	Date	JE#	Source	Comment	Amount	Total
Account: 1016 Special Levy - Scotiabank						
Previous Statement Start Date:	N/A					
Previous Statement End Date:	N/A					
Statement start date:	12/01/2020					
Statement end date:	12/31/2020					
Reconciliation date:	01/26/2021					

Reconciled

Statement Balance Forward as of 12/01/2020	0.00
Add: Total Outstanding Deposits Prior to 12/01/2020	0.00
Subtract: Total Outstanding Withdrawals Prior to 12/01/2020	0.00
Adjusted Bank Balance Forward as of 12/01/2020	<u>0.00</u>
 Book balance as of 11/30/2020	 0.00
 Statement End Balance as of 12/31/2020	 0.00
Add: Outstanding Deposits	0.00
Subtract: Outstanding Withdrawals	0.00
Adjusted Bank Balance as of 12/31/2020	<u>0.00</u>
 Book balance as of 12/31/2020	 0.00
 Outstanding Deposits	 0.00
Outstanding Withdrawals	0.00

RK reviewed 27 January 2021



6750 NORTH ISLAND HWY. UNIT #101 31310 1
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC 2
ITF STRATA PLAN 4810 SL
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: 3
Business Account

Account Number: 4
31310 01851 16

From: 5
Dec 29 2020

To: 6
Dec 31 2020

Account Summary for this Period: 7

No. of Debits 8 0	Total Amount - Debits 9 \$0.00	No. of Credits 10 0	Total Amount - Credits 11 \$0.00
----------------------	-----------------------------------	------------------------	-------------------------------------

Account Details: 12

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
12/29/2020	BALANCE FORWARD			0.00 14
No. of Debits 0	Total Amount - Debits \$0.00	No. of Credits 0	Total Amount - Credits \$0.00	15

Uncollected fees and/or ODI owing: 16
Overdraft Interest Collected: Jan-Dec. 18

\$6.00 17
\$0.00

Please examine this statement promptly. 19

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All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will 21 be payable by the customer.

GST Registration No. R105195598 22

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6750 NORTH ISLAND HWY. UNIT #101 31310 **1**
NANAIMO BC V9V 1S3
390-5975

ARDENT PROPERTIES INC **2**

ITF STRATA PLAN 4810 SL
371 FRANKLYN ST
NANAIMO BC V9R2X5

Statement Of: **3**

Service Charge

Account Number: **4**

31310 01851 16

From: **5**

Dec 29 2020

To:

Dec 31 2020

Item 6	Volume 7	Rate	Charge (\$)
Minimum Fee Applies 8			6.00
Total Service Charges			\$6.00

Your account 31310 01851 16 will be charged \$6.00. **9**

Please examine this statement promptly. **10**

This is your official account statement generated by us. Report any errors or omissions within 30 days of receipt electronically of this statement. Please see the **11** terms and conditions of the applicable Scotiabank Financial Services Agreement or Business Banking Services Agreement for your account obligations.

All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will be payable by the customer.

GST Registration No. R105195598 **12**

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Terrace Beach VIS 4810

1

Bank Account Transactions Report 12/01/2020 to 12/31/2020**Sorted by: Date**

Date	Comment	Source #	JE#	Debits	Credits	Balance	- Dr
1016 Special Levy - Scotiabank							
12/16/2020	The Owners of Strata Plan VIS 4810	17	J80	367.07	-	367.07	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J190	7,465.27	-	7,832.34	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J191	39,517.61	-	47,349.95	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J192	4,922.58	-	52,272.53	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J193	7,783.11	-	60,055.64	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J194	6,987.22	-	67,042.86	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J195	5,082.79	-	72,125.65	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J196	4,764.96	-	76,890.61	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J197	6,987.22	-	83,877.83	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J198	6,829.60	-	90,707.43	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J199	6,829.60	-	97,537.03	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J200	7,940.73	-	105,477.76	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J201	4,764.96	-	110,242.72	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J202	13,977.03	-	124,219.75	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J203	13,977.03	-	138,196.78	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J204	11,752.18	-	149,948.96	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J205	11,434.34	-	161,383.30	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J206	13,023.53	-	174,406.83	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J207	18,263.94	-	192,670.77	Dr
12/18/2020	Island Creek Developments Ltd. - S...	000788	J210	7,465.29	-	200,136.06	Dr
12/22/2020	SPL TRS - CCC#TBRE1-2020-06	J/E	J90	-	49,043.98	151,092.08	Dr
12/22/2020	SPL TRS - CCC TBRE2-2020-01	J/E	J92	-	105,405.91	45,686.17	Dr
12/31/2020	Due to Special Levy	J/E	J185	-	45,686.17	-	Dr
				200,136.06	200,136.06		

Terrace Beach VIS 4810

1

General Ledger Report 12/01/2020 to 12/31/2020**Sorted by: Date**

Date	Comment	Sou...	JE#	Debits	Credits	Balance	2
3902	Special Project - Current Year					251.45	Cr
12/16/2020	The Owners of Strata Plan VIS 4810	Spe...	J103	-	0.14	251.59	Cr
12/19/2020	To record special levy assessments	J/E	J327	-	999,999.99	1,000,251.58	Cr
12/22/2020	SPL TRS - CCC#TBRE1-2020-06	J/E	J90	49,043.98	-	951,207.60	Cr
12/22/2020	SPL TRS - CCC TBRE2-2020-01	J/E	J92	105,405.91	-	845,801.69	Cr
12/31/2020	Ardent Properties Inc.	202...	J295	210.00	-	845,591.69	Cr
12/31/2020	To separate special projects	J/E	J296	251.59	-	845,340.10	Cr
12/31/2020	SLY TRS - Creative Concepts INV#TB...	J/E	J325	73,196.67	-	772,143.43	Cr
				228,108.15	1,000,000.13		

Terrace Beach VIS 4810

2

Client Aged Summary As at 12/31/2020

Name	1	Total	Current	31 to 60	61 to 90	91+ 3
653186 BC Ltd. - SL 13		59,039.44	59,078.07	-	-38.63	-
Clayton, Ron - SL 12		54,598.02	54,633.78	-	-35.76	-
Devon Chisholm Sockett - SL 21		32,403.77	32,403.77	-	-	-
Island Creek Developments Ltd...		22,395.81	22,395.81	-	-	-
Island Creek Developments Ltd...		118,552.84	118,552.84	-	-	-
Island Creek Developments Ltd...		14,767.75	14,767.75	-	-	-
Island Creek Developments Ltd...		23,349.32	23,349.32	-	-	-
Island Creek Developments Ltd...		20,961.68	20,961.68	-	-	-
Island Creek Developments Ltd...		15,248.38	15,248.38	-	-	-
Island Creek Developments Ltd...		14,294.87	14,294.87	-	-	-
Island Creek Developments Ltd...		20,961.68	20,961.68	-	-	-
Island Creek Developments Ltd...		20,488.79	20,488.79	-	-	-
Island Creek Developments Ltd...		20,490.35	20,488.79	-	1.56	-
Island Creek Developments Ltd...		23,822.20	23,822.20	-	-	-
Island Creek Developments Ltd...		14,294.87	14,294.87	-	-	-
Island Creek Developments Ltd...		41,931.10	41,931.10	-	-	-
Island Creek Developments Ltd...		41,931.10	41,931.10	-	-	-
Island Creek Developments Ltd...		35,256.54	35,256.54	-	-	-
Island Creek Developments Ltd...		34,303.04	34,303.04	-	-	-
Island Creek Developments Ltd...		39,070.57	39,070.57	-	-	-
Island Creek Developments Ltd...		54,791.83	54,791.83	-	-	-
Island Creek Developments Ltd...		22,395.79	22,395.79	-	-	-
Life, Be In It ... Productions Ltd...		28,569.45	28,588.17	-	-18.72	-
Pedrick, Chris; Roberts, Gwilyn...		10,940.64	10,940.70	-	-0.06	-
Shen Nan Lu - SL 23		15,409.12	15,411.17	-2.05	-	-
Total outstanding: 4		800,268.95	800,362.61	-2.05	-91.61	-

Terrace Beach VIS 4810

1

Supplier Aged Summary As at 12/31/2020

Name 2	Total	Current	31 to 60	61 to 90	91+ 4
Ardent Properties Inc. 3	210.00	210.00	-	-	-
Creative Concepts Constructio...	73,196.67	73,196.67	-	-	-
Total outstanding: 5	73,406.67	73,406.67	-	-	-

Terrace Beach VIS 4810**General Ledger Report 12/01/2020 to 12/31/2020**

1

Sorted by: Date

2

Date	Comment	Source #	JE#	Debits	Credits	Balance
5002	Administration					1,618.83 Dr
12/01/2020	Operating Charge	J/E	J63	10.00	-	1,628.83 Dr
12/01/2020	20201201, Ardent Properties I...	Cash	J70	147.59	-	1,776.42 Dr
12/31/2020	Bank S/C	J/E	J186	18.25	-	1,794.67 Dr
				175.84	-	
5003	Strata Management					7,968.81 Dr
12/01/2020	20201201, Ardent Properties I...	Cash	J70	708.75	-	8,677.56 Dr
5004	Insurance / Appraisal					9,833.01 Dr
12/16/2020	FIRST Insurance Funding of C...	December Insurance	J81	2,625.18	-	12,458.19 Dr
5105	Exterior					42,659.18 Dr
5115	Janitorial					- Dr
5120	Fire Safety					1,064.84 Dr
5125	Mechanical					- Dr
5145	Other					- Dr
5415	Landscaping Maintenance					1,680.00 Dr
5450	Parking Lease					4,047.42 Dr
5601	Electricity					33,350.01 Dr
5602	Water / Sewer					3,104.20 Dr
5603	Refuse Removal					2,048.59 Dr
5701	Wages & Benefits Expense					4,961.25 Dr
5705	WCB Expense					45.36 Dr
5801	Transfer to Reserve					25,776.58 Dr
12/31/2020	Monthly CRF transfer	J/E	J318	2,583.33	-	28,359.91 Dr
5803	CRF Expense					56,305.85 Dr
12/18/2020	Creative Concepts Constructio...	TBRE1-2020-06	J314	40,000.00	-	96,305.85 Dr
5901	Special Levy Expense					- Dr
12/18/2020	Creative Concepts Constructio...	TBRE1-2020-06	J314	49,043.98	-	49,043.98 Dr
12/22/2020	Creative Concepts Constructio...	TBRE2-2020-01	J91	105,405.91	-	154,449.89 Dr
12/23/2020	Creative Concepts Constructio...	TBRE1-2020-07	J187	73,196.67	-	227,646.56 Dr
12/31/2020	Ardent Properties Inc.	20201201SLY	J295	210.00	-	227,856.56 Dr
				227,856.56	-	
5903	Special Assessments Transfer					- Dr
12/19/2020	To record special levy assess...	J/E	J327	999,999.99	-	999,999.99 Dr

1
Terrace Beach VIS 4810
Exterior Remediation Project
Special Levy Summary December 31, 2020

SPECIAL LEVY FUND	
Special Levy Income	
Special Levy Assessments	\$ 999,999.99
Other - Return Service Fees	\$ -
Interest earned	\$ -
Total Special Levy Income	<u>\$ 999,999.99</u>
Special Levy Expenses	
API Management Fees	\$ 210.00
Special Levy Bank Charges	\$ -
Project Expenses	\$ 227,646.56
Total Special Levy Expenses	<u>\$ 227,856.56</u>
Special Levy Fund Balance	<u><u>\$ 772,143.43</u></u>

2		SPECIAL LEVY - BANK 4
Cash in Special Levy account	\$ -	5
Due from Operating	\$ 45,319.10	Note 1
Outstanding	\$ 800,231.00	
Less payables		
To Ardent Properties for mgmt fees	\$ 210.00	
To Creative Concepts Construction Inc.	\$ 73,196.67	
Special Levy Bank Balance	<u><u>\$ 772,143.43</u></u>	

Difference between Special Levy Fund Balance and Bank Balance 3

\$ -

6 Receivable As at December 31, 2020		
Strata Lot	Owner(s)	Amount
1	Life, Be In It ... Productions Ltd.	8 28,589.74
2	Island Creek Developments Ltd.	20,961.68
3	Island Creek Developments Ltd.	41,931.10
4	Island Creek Developments Ltd.	41,931.10
5	Island Creek Developments Ltd.	35,256.54
6	Island Creek Developments Ltd.	34,303.04
7	Island Creek Developments Ltd.	39,070.57
8	Island Creek Developments Ltd.	54,791.83
9	Island Creek Developments Ltd.	22,395.79
10	Island Creek Developments Ltd.	22,395.81
11	Pedrick, Chris; Roberts, Gwilyn	10,801.26
12	Clayton, Ron	54,636.79
13	653186 BC Ltd.	59,081.32
14	Island Creek Developments Ltd.	118,552.84
15	Island Creek Developments Ltd.	14,767.75
16	Island Creek Developments Ltd.	23,349.32
17	Island Creek Developments Ltd.	20,961.68
18	Island Creek Developments Ltd.	15,248.38
19	Island Creek Developments Ltd.	14,294.87
20	Island Creek Developments Ltd.	20,488.79
21	Devon Chisholm Sockett	32,403.77
22	Island Creek Developments Ltd.	20,488.79
23	Shen Nan LU	15,411.17
24	Island Creek Developments Ltd.	23,822.20
25	Island Creek Developments Ltd.	14,294.87
Total		<u><u>\$ 800,231.00</u></u>

10 Expenses As at December 31, 2020		
Vendor	Amount	
Creative Concepts Construction Inc.	\$ 227,646.56	
Total	<u><u>\$ 227,646.56</u></u>	

Note 1 Levy funds deposited into Operating fund 13

Mar-18-2019 14:51:03.001

STRATA PROPERTY ACT FILING ²
PROVINCE OF BRITISH COLUMBIA

CA7400111

PAGE 1 OF 3 PAGES

- Your electronic signature is a representation by you that:
 - you are a subscriber; and
 - you have incorporated your electronic signature into
 - this electronic application, and
 - the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the *Land Title Act*, RSBC 1996, C.250.⁴

3

Howard Engman
LUAF67

Digitally signed by
Howard Engman LUAF67
Date: 2019.03.18
14:08:12 -07'00'

- Your electronic signature is a declaration by you under Section 168.41 of the *Land Title Act* in respect of each supporting document required in conjunction with this electronic application that:
 - the supporting document is identified in the imaged copy of it attached to this electronic application;
 - the original of the supporting document is in your possession; and
 - the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application.

5

Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the *Land Title Act*.

1. CONTACT: (Name, address, phone number) ⁶

QUAY PACIFIC PROPERTY MANAGEMENT LTD. ⁷

885 Helmcken Street ⁹

Vancouver

Document Fees: \$28.63

Telephone: 604-685-8830 ⁸

VIS4810

ph

Deduct LTSA Fees? Yes ¹¹

2. IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT: ¹²

Form-I Amendment to Bylaws

LTO Document Reference:

3. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: ¹³
[PID] [LEGAL DESCRIPTION]

NO PID NMBR ¹⁴ THE OWNERS, STRATA PLAN VIS4810 ¹⁵

Related Plan Number: VIS4810 ¹⁶

FORM I
AMENDMENT TO BYLAWS
(Section 128)

The Owners, *Strata Plan VIS 4810* certify that the following amendments to the bylaws of the strata corporation were approved by a resolution passed in accordance with Section 128 of the Strata Property Act at the Annual General Meeting held on February 27, 2019.

SPECIAL RESOLUTION #2
ADDING CLAUSE 3 (5) & 3 (6) TO USE OF PROPERTY
UNDER SCHEDULE OF STANDARD BYLAWS

- 3 (5) Hydroponic gardening is not allowed in/on any Strata Lot, Common Property or Limited Common Property of the Strata Corporation.
- 3 (6) The growing of marijuana is not allowed in/on any Strata Lot, Common Property or Limited Common Property of the Strata Corporation.

SPECIAL RESOLUTION #3
ADDITION OF COMMON PROPERTY BYLAW

WHEREAS it is advisable to update Strata Corporation bylaws from time to time in light of legal decisions coming out of the courts, Civil Rights Tribunal, and Human Rights Tribunal;

BE IT RESOLVED THAT that the Owners, Strata Plan BCS 2047 "Skyline on Broadway" adopt the following bylaw;

- (1) An owner is deemed to be responsible for any loss or damage caused to the common property, limited common property, and common assets or to any strata lot, where the cause of such loss or damage originated within the owner's strata lot and the loss of damage is not covered by the strata corporation's insurance policy.
- (2) An owner is also deemed to be responsible for any loss or damage to the common property, limited common property, common assets or to any strata lot, where the cause of such loss or damage is the result of an act, omission, negligence or carelessness of the owner, and/or the owner's tenant(s) occupant(s), visitor(s) or pets and the loss of damage is not covered by the strata corporation's insurance policy.
- (3) If any loss or damage deemed to be the responsibility of an owner under subsection (1) and/or (2) of this bylaw results in a claim against any insurance policy held by the strata corporation, the owner is strictly liable to reimburse the strata corporation for the full amount of any insurance deductible, any portion of insurance coverage declined and/ or any amount by which the loss or damage exceeds the strata corporation's insurance coverage. The owner shall indemnify and save harmless the strata corporation for these amounts.

- (4) If any loss or damage deemed to be the responsibility of an owner under subsection (1) and/or (2) of this bylaw does not exceed the insurance deductible for an insurance policy held by the strata corporation, the owner is strictly liable and shall indemnify same save harmless the strata corporation for any resulting expense for maintenance, repair or replacement rendered necessary, which is the strata corporation's responsibility to perform.
- (5) For the purposes of this bylaw any amount which an owner is responsible to pay the Strata Corporation shall be assessed against the owner's strata lot and included in the statement of account for that strata lot.



Mar-30-2016 15:08:32.001

STRATA PROPERTY ACT FILING 1
PROVINCE OF BRITISH COLUMBIA

CA5073754

PAGE 1 OF 2 PAGES

- Your electronic signature is a representation by you that:
 - you are a subscriber; and
 - you have incorporated your electronic signature into
 - this electronic application, and
 - the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the *Land Title Act*, RSBC 1996, C.250.

2 Marnie Gunther
5GC21R
c=CA, cn=Marnie Gunther,
5GC21R, o=Notary,
ou=Verify ID at
www.juricert.com/
LKUP.cfm?id=5GC21R

- Your electronic signature is a declaration by you under Section 168.41 of the *Land Title Act* in respect of each supporting document required in conjunction with this electronic application that:
 - the supporting document is identified in the imaged copy of it attached to this electronic application;
 - the original of the supporting document is in your possession; and
 - the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application.

Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the *Land Title Act*.

1. CONTACT: (Name, address, phone number) 5

NATIONAL PACIFIC REAL ESTATE SERVICES INC. 6

885 HELMCKEN STREET 8
VANCOUVER

BC V6Z 1B9

Document Fees: \$28.63

Telephone: 604-685-8830 7

(cc)

Deduct LTSA Fees? Yes 10

2. IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT: 11

Form-I Amendment to Bylaws

LTO Document Reference:

3. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: 12
[PID] [LEGAL DESCRIPTION]

NO PID NMBR THE OWNERS, STRATA PLAN VIS4810 13

Related Plan Number: VIS4810 14

FORM I
AMENDMENT TO BYLAWS
(Section 128)

1

The Owners, *Strata Plan VIS 4810* certify that the following amendments to the bylaws of the strata corporation were approved by a resolution passed in accordance with Section 128 of the Strata Property Act at the Annual General Meeting held on February 29, 2016.

2

SPECIAL RESOLUTION #2
BYLAW TO PERMIT ELECTRONIC COMMUNICATION FOR/AT
COUNCIL MEETINGS

3

WHEREAS the Strata Property Act of BC does not make provisions for the Strata Corporation 4 to conduct business by way of electronic means.

BE IT RESOLVED to pass a bylaw to permit the Strata Council to conduct business, including 5 taking votes, by way of electronic communication such as e-mail or another method.

6



Strata Council Member
Norma Prinsley
Strata Council Member

-8 MAR 2011 13 29¹

FB403345²

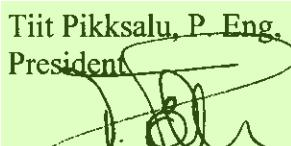
DO NOT WRITE ABOVE THIS LINE – LAND TITLES ONLY³

Date: February 17, 2011⁴

To: Register
Minister of Finance & Corporate Relations
Land Titles Office
850 Burdett Avenue
PO Box 9255 Stn Prov Government
Victoria, BC V8W 9J3

Please receive herewith the following document(s) for filing:⁶

Form I
Self addressed stamped envelope
Fee Payable: \$23.75

Tiit Pikksalu, P. Eng.
President

Signature

NAME OF APPLICANT:⁸

National Pacific Real Estate Services
Strata Property Managers for Strata Plan VIS 4810

210 – 1575 West Georgia Street
Vancouver, BC V6G 2V3

ADDRESS:⁹

604-685-8830

TELEPHONE:¹⁰

-8 MAR 2011 13:30 FORM I FB403345¹
AMENDMENT TO BYLAWS
(Section 128)

The Owners, *Strata Plan VIS 4810* certify that the following amendments to the bylaws of the strata corporation were approved by a resolution passed in accordance with Section 128 of the Strata Property Act at the Annual General Meeting held on February 15, 2011.

SPECIAL RESOLUTION #1 – Liability Insurance Bylaw³

WHEREAS Owners who are rental accommodation providers have a much higher risk of liability claims from rental clients, as exhibited by a recent accident to a guest, the Strata Corporation feels there is undue risk being imposed on those Owners who do not rent their units on a regular basis, thereby exposing the Strata Corporation's Liability Policy to a much higher loss potential than normal Owner usage.

BE IT RESOLVED that Owners who rent their units "rental accommodation unit providers", must purchase Liability Insurance in a minimum amount of \$5,000,000.00 specifically in the name of the Owner, and/or the operating company providing the rental accommodations, with a copy of the Insurance Certificate being provided to the Strata Corporation by no later than April 1, 2011.

ks 3/8/2011 1:31:52 PM 2 16
Doc File 1 \$23.75

SPECIAL RESOLUTION #2 – Noise abatement Bylaw⁷

WHEREAS second (upper floor units) where there is hardwood or laminated flooring have been the cause of numerous complaints relating to noise and the disturbance to Owners and guests in units below;

BE IT RESOLVED that all second floor (upper floor units) where there are hard surfaced floors such as hardwood, laminates or other engineered type floors must provide a minimum cover of 60% of the floor area by carpeting or by fully carpeting the units, all staircases leading to the units are also required to be fully carpeted.

SPECIAL RESOLUTION #3 – Transfer of Special Resolution funds to¹⁰ Contingency Fund

WHEREAS the Strata Corporation affected by way of a Special Assessment of \$12,000.00 to fund repairs to the building's structural components, after payment of \$5,815.35 and other repair payments for work in progress, with the balance thereafter to be transferred to the Contingency Fund.

BE IT RESOLVED that the balance, after the payment of \$5,815.35 and for the payment of repair work presently under way, be transferred to the Strata Corporation's Contingency Fund.

SPECIAL RESOLUTION #4 – Contingency Fund usage Bylaw¹

WHEREAS the Strata Corporation has occasionally, by the end of a month, not been able to ² make payment for operating expenses due to shortage of funds;

BE IT RESOLVED that the Strata Corporation is permitted to make use of the Strata Corporation's Contingency Funds as a "bridge loan" by transferring Contingency funds to the Operation account, in a situation where there is insufficient funds to make payment for required operating expenses. The transfer as required under the Strata Property Act requires two (2) signatures, one of the Strata Council President or Treasurer and the other of the licensed Managing Broker of the Management Company managing the funds. These "bridge financing loans", if any, must be reimbursed to the Contingency Fund by the end of the Strata Corporation's fiscal year.

SPECIAL RESOLUTION #5 – Construction Noise Bylaw⁴

BE IT RESOLVED that construction noise is only permitted between the hours of 9:00 a.m. and ⁵ 5:00 p.m. Monday to Friday. There shall be no construction noise on Saturdays, Sundays and holidays, unless permission is given by the Strata Corporation, in advance.





25 MAR 2004 10 10

EW034323

22 MAR 2004 11 20

BW110632

March 19, 2004¹

Land Titles Office²
300 - 88 - 6th St.
New Westminster, B.C.
V3L 5B3

24 04/03/22 14:20:30 02 LM 528175
DOC FILE \$20.00

To whom it may concern:³

RE: STRATA PLAN VIS 4810 - UCLUELET B.C.⁴

Please find enclosed a Form "I" for the above-noted Strata Plan. As well, a cheque for \$20.00 is also⁵ included.

We trust this information is of assistance.⁶

Yours very truly,⁷

Robyn Bray⁸
Administration
NATIONAL PACIFIC REAL ESTATE SERVICES INC.

MAR. 11. 2004 4:53PM NAT PAC 604 685 1423 1

NO. 485 P.2

STRATA PROPERTY ACT²**FORM I³****AMENDMENT TO BYLAWS⁴
(Section 128)**

The Owners, Strata Plan VIS 4810 certify that the following or attached amendments to the bylaws of the strata corporation were approved by a resolution passed in accordance with section 128 of the Strata Property Act at an annual general meeting held on March 3, 2004.⁵

Karen M Tutar
Signature of Council Member

[Signature]
Signature of Second Council Member (not required if council consists of only one member)

6

SPECIAL RESOLUTION #2 - VOTING¹

WHEREAS the Strata Property Act of B.C. under section 53 (2) provides that a Strata Corporation may, by By-Law, provide that the vote for a Strata Lot may not be exercised if the Strata Corporation is entitled to register a Lien against that Strata Lot under section 116;

BE IT RESOLVED THAT a vote for a Strata Lot may not be exercised, except on matters requiring a unanimous vote, if the Strata Corporation is entitled to register a Lien against that Strata Lot under section 116 of the Strata Property Act.

SPECIAL RESOLUTION #3 - ELIGIBILITY FOR COUNCIL⁴

WHEREAS the Strata Property Act of B.C. under section 28 (3) provides that a Strata Corporation may, by By-Law, provide that no person may stand for Council or continue to be on Council if the Strata Corporation is entitled to register a Lien against that Strata Lot;

BE IT RESOLVED THAT no person may stand for Council or continue to be on Council with respect to a Strata Lot if the Strata Corporation is entitled to register a Lien against that Strata Lot under section 116 (1) of the Strata Property Act.

Discussion 1

- In response to the question how the \$100 per square foot figure was achieved, the Chair explained that it was a figure, which seemed fair between the amount having been offered by the purchaser and the estimated replacement construction cost.
- In response to the question as to the size of the space, the Chair responded that it had been measured at approximately 7 feet by 11 feet.
- A suggestion was made that it should be sold to the purchaser for the market price of the adjacent Strata Lot 23, this being \$154.00 per square foot.

Upon the vote being taken, one person abstained (the proposed purchaser), there were no 3 opposing votes with the remaining 19.25 votes in favour of the Special Resolution #1.

SPECIAL RESOLUTION #2 4

The Chair read the Resolution as follows:

SPECIAL RESOLUTION #2 - VOTING 5

WHEREAS the Strata Property Act of B.C. under section 53 (2) provides that a Strata Corporation may, by By-Law, provide that the vote for a Strata Lot may not be exercised if the Strata Corporation is entitled to register a Lien against that Strata Lot under section 116;

BE IT RESOLVED THAT a vote for a Strata Lot may not be exercised, except on matters 7 requiring a unanimous vote, if the Strata Corporation is entitled to register a Lien against that Strata Lot under section 116 of the Strata Property Act.

A Motion was made by Karin McIntosh and seconded by Jason Priestley that the Special 8 Resolution #2 be approved as having been read.

Discussion 9

- The Chair explained that the Strata Property Act provides that a Strata Corporation can, 10 by way of a By-Law, allow a Strata Lot vote not to be exercised, if the Strata Corporation is entitled to Register a Lien against a Strata Lot, a Lien can be Registered if the Strata Lot has failed to pay the Strata Corporation, Strata fees, Special Levies and other amounts as provided for under section 116 of the Act. The Condominium Home Owners Association recommends, and most Strata Corporations in B.C. have such a By-Law, as it would not be fair for those who have not contributed towards operating expenses, to have a vote as to how the Strata's funds may or may not be expended.
- There was counter argument from several of the Owners that there were extenuating circumstances, as it appeared that the square footages having been measured as "habitable area" for the purposes of the Strata Plan filed at the Land Titles Office may not agree with the actual as built amounts.

The square footage is used for calculating the Unit Entitlements, which under the Strata Property Act, are used to calculate the Strata Fee contributions, attributes to each Strata Lot. These Owners felt very strongly that the Strata Plan needs to be re-surveyed, confirm accurate square footages and if found to be different to be used to recalculate the Unit Entitlements reflecting what the Owners felt were correct Strata Fees, not Strata Fees presently being charged.¹

Upon the vote being called, there was a miscount, as it did not add up to the 19.61 votes present. Upon the vote being taken again, there were 13.61 votes in favour and 6 votes opposed the Resolution, therefore Special Resolution #2 was passed.²

SPECIAL RESOLUTION #3 ³

The Chair read the resolution as follows:

SPECIAL RESOLUTION #3 - ELIGIBILITY FOR COUNCIL ⁴

WHEREAS the Strata Property Act of B.C. under section 28 (3) provides that a Strata Corporation may, by By-Law, provide that no person may stand for Council or continue to be on Council if the Strata Corporation is entitled to register a Lien against that Strata Lot;⁵

BE IT RESOLVED THAT no person may stand for Council or continue to be on Council with respect to a Strata Lot if the Strata Corporation is entitled to register a Lien against that Strata Lot under section 116 (1) of the Strata Property Act.⁶

A Motion was made by Jason Priestley and seconded by Karin McIntosh that Special Resolution #3⁷ as having been read, be approved.

Discussion ⁸

- In response to a question as to when this Resolution would take effect if passed, it was responded that as per the Act when filed at the Land Titles Office. This must be done within 60 days from the vote having been taken place at a General Meeting.⁹
- One of the Owners felt very strongly that, due to the extenuating circumstances where Strata Fees appeared to be based upon square footages which did not seem to match habitable area, it was not fair to disallow those Owners who are not making payment of Strata Fees from participating in the Strata Council.

Counter arguments were expressed that if Owners were not making Strata Fee payments, in effect, not contributing towards any of the expenses of the Strata, it is not fair for those Owners to be making decisions on behalf of the Strata Corporation as to how the funds are spent, funds which are being paid by other Owners.

Upon the vote being taken, there were 13.61 votes in favour and 6 votes opposed, therefore Special Resolution #3 was approved.¹⁰

99 JUN 15 11 17 EN052207¹
THOMPSON & ELLIOTT
RECEIVED
LAND TITLE OFFICE
BARRISTERS & SOLICITORS

8th Floor ³
1285 West Broadway
Vancouver, B.C.
V6H 3X8

Telephone: (604) 731-1161 ²
Fax: (604) 731-6527

Our File No. 27569/T ⁴

Reply to the Attention of: R. Keith Thompson ⁵

June 14, 1999 ⁶

Victoria Land Title Office ⁷
Victoria, B.C.

Attention: Registrar ⁸

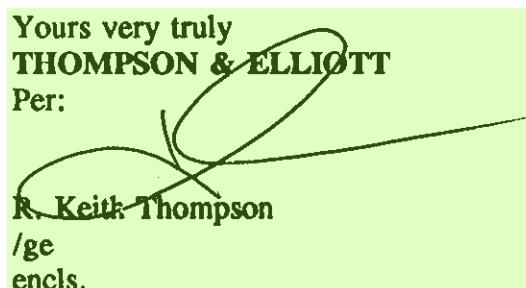
Dear Sirs: ⁹

RE: Notification of Change of Bylaws ¹⁰

Please receive herewith the following document for filing: ¹¹

Form 8 - Notification of Change of Bylaws. ¹²

Thank you for your attention to this matter. ¹³

Yours very truly ¹⁴
THOMPSON & ELLIOTT
Per:

R. Keith Thompson
/ge
encls.

99 JUN 15 11 17 EN¹
RECEIVED - VICTORIA
LAND TITLE OFFICE

EN52207

CONDOMINIUM ACT²

FORM 8³

NOTIFICATION OF CHANGE OF BYLAWS

(Section 26)

01 99/06/15 11:18:34 01 VI 166990
DOC FILE \$20.00

⁴

The bylaws of the strata corporation of the strata plan being deposited herewith of:⁵

Village of Ucluelet,⁶
Lots 1 and 2 Section 21, Clayoquot District, Plan VIP67274

shall be the following:⁷

the bylaws set out in Schedule A attached hereto.⁸

DATED this 11 day of June, 1999⁹

¹⁰

SEABRIDGE CONSTRUCTION LIMITED

by:

(authorized signatory) KEITH THOMPSON

Superintendent of Real Estate

SAMANTHA GALE

SCHEDULE A¹**The Owners, Strata Plan No. VIS4810²****BYLAWS³****COMMERCIAL AND RESIDENTIAL SECTIONS⁴**

1. (1) The owners of Strata Lots 21 - 30 shall form a separate section (the "Commercial⁵ Section") within the strata corporation consisting of all the non-residential strata lots in the strata plan.
- (2) The owners of Strata Lots 1 - 20 shall form a separate section (the "Dwelling Units") within the strata corporation consisting of all the residential strata lots in the strata plan.

DUTIES OF OWNERS⁶

2. An owner shall:⁷
 - (a) permit the strata corporation and its agents, at all reasonable times on notice, except in case of emergency, when no notice is required, to enter his strata lot for the purpose of inspecting the same and maintaining, repairing or renewing pipes, wires, cables and ducts for the time being in the strata lot and capable of being used in connection with the enjoyment of any other strata lot or common property, or for the purpose of maintaining, repairing or renewing common property, common facilities or other assets of the strata corporation, or for the purpose of ensuring that the bylaws and rules and regulations of the strata corporation and the separate sections are being observed and performed;⁸
 - (b) promptly carry out all work that may be ordered by any competent public or local authority in respect of his strata lot and pay all rates, taxes, charges and assessments that are payable in respect of his strata lot;⁹
 - (c) repair and maintain his strata lot, including windows and doors and areas allocated to his exclusive use, and keep them in a state of good repair, reasonable wear and tear and damage by fire, storm, tempest or act of God excepted;¹⁰
 - (d) use and enjoy the common property, common facilities or other assets of the strata corporation in a manner that will not unreasonably interfere with their use and enjoyment by other owners, their families or visitors;¹¹
 - (e) not use his strata lot, or permit the same to be used, in a manner or for a purpose that will cause a nuisance or hazard to any occupier of a strata lot, whether an owner or not, or his family;¹²

- (f) notify the strata corporation promptly on any change of ownership or of any mortgage or other dealing in connection with his strata lot;
- (g) comply strictly with these bylaws, and all other bylaws of the strata corporation, and with rules and regulations adopted by the strata corporation or either of the separate sections applicable to such owner from time to time; and
- (h) receive the written permission of the strata council before undertaking alterations to the exterior or structure of any strata lot, but permissions shall not be unreasonably withheld.

DUTIES OF STRATA CORPORATION²

3. The strata corporation shall:³

⁴

- (a) control, manage and administer the common property (excluding limited common property appurtenant to either separate section and common property, as described in section 7, to be controlled, managed and administered by either separate section), common facilities or other assets of the strata corporation for the benefit of all owners;
- (b) keep in a state of good and serviceable repair and properly maintain the fixtures and fittings, including any apparatus and equipment used in connection with the common property (excluding limited common property appurtenant to either separate section and common property to be controlled, managed and administered by either separate section, as described below), common facilities or other assets of the strata corporation;
- (c) subject to section 24, maintain all external common areas, including lawns, gardens and parking areas including the exterior of the building but excluding windows, doors, balconies and patios included in a strata lot or in limited common property appurtenant to a strata lot;
- (d) maintain and repair, including renewal where reasonable necessary, pipes, wires, cables, chutes and ducts for the time being existing in the parcel and capable of being used in connection with the enjoyment of; (i) common property, excluding limited common property appurtenant to either separate section and common property to be controlled, managed and administered by either separate section, as described below; or (ii) more than one strata lot where such strata lots are not within the same separate section;
- (e) on the written request of an owner or mortgagee of a strata lot, produce to him or a person authorized in writing by him the insurance policies effected by the strata corporation and the receipts for the last premiums;

- (f) collect and receive all contributions toward the common expenses levied by the strata corporation paid by the owners and deposit the same with a chartered bank or trust company or credit union or financial institution established by the government;
- (g) pay all sums of money properly required to be paid on account of all services, supplies and assessments pertaining to, or for the benefit of, the strata corporation;
- (h) maintain the common property (excluding limited common property appurtenant to either separate section and common property to be controlled, managed and administered by either separate section, as described below) in a healthful and attractive condition; and
- (i) where an owner's interest is subject to a registered mortgage which entitled the mortgagee to receive notices of all meetings, minutes, financial statements and documents of a similar nature of the strata corporation, upon the request of the mortgagee, deliver such notices to the mortgagee at such address as the mortgagee shall specify in writing.

DUTIES OF SEPARATE SECTIONS OF THE STRATA CORPORATION²

4. Each separate section of the strata corporation shall:³

- (a) control, manage and administer the limited common property (if any) appurtenant to the separate section, common property (as described in section 7) to be controlled, managed and administered by the separate section, facilities common to the separate section, and other assets of the separate section of the strata corporation for the benefit of all members of the separate section;
- (b) keep in a state of good and serviceable repair and properly maintain the fixtures and fittings, including the elevators, and other apparatus and equipment used in connection with the limited common property appurtenant to the separate section, common property (as described in section 7) to be controlled, managed and administered by that separate section facilities common to the separate section, or other assets of the separate section;
- (c) maintain all areas common to the separate section, both internal and external, including storage areas, public halls, underground parking areas and appurtenant common areas and lobby areas;
- (d) maintain and repair (including renewal where reasonably necessary) pipes, wires, cables, chutes and ducts for the time being existing in the parcel and capable of being used in connection with the enjoyment of:

4 1

- (i) common property to be controlled, managed and administered by the separate section as described in section 7;
 - (ii) more than one strata lot where such strata lots are within the separate section as described in section 7;
 - (iii) the limited common property appurtenant to the separate section;
- (e) collection the receive all contributions towards the expenses common to the separate section paid by the owners and deposit the same with a chartered bank or trust company or credit union or financial institution established by the government;
- (f) pay all sums of money properly required to be paid on account of all services, supplies and assessments pertaining to, or for the benefit of, the separate section; and
- (g) maintain the limited common property appurtenant to the separate section and common property controlled, managed and administered by the separate section in a healthful and attractive condition.

POWERS OF THE STRATA CORPORATION 6

5. The strata corporation may:

- (a) purchase, hire or otherwise acquire personal property for use by owners in connection with their enjoyment of common property (excluding limited common property appurtenant to a separate section and common property as described in section 7, to be controlled, managed and administered by either separate section), common facilities or other assets of the strata corporation;
- (b) borrow money required by it in the performance of its duties or the exercise of its powers, including arranging an operating line of credit, on terms and at rates of interest which are consistent with prudent business practices;
- (c) secure the repayment of money borrowed by it, and the payment of interest, by negotiable instrument or mortgage of unpaid contributions, whether levied or not, or mortgage of any property vested in it, or by combination of those means;
- (d) invest as it may determine in separate accounts money in the fund for administrative expenses, or in the contingency reserve fund;
- (e) make an agreement with an owner or occupier of a strata lot for the provision of amenities or services by it to the strata lot or to the owner or occupier;

- (f) grant an owner the right to exclusive use and enjoyment of common property (excluding common property to be controlled, managed and administered by either separate section as described in section 7), or special privileges in respect thereto, the grant to be determinable on reasonable notice, unless the strata corporation by unanimous resolution otherwise resolves;¹
- (g) designate by special resolution an area as limited common property and specify the strata lots that are to have the use of the limited common property;²
- (h) make rules and regulations it considers necessary or desirable from time to time in relation to the enjoyment, safety and cleanliness of the common property (excluding limited common property appurtenant to a separate section and common property to be controlled, managed and administered by either separate section, as described in section 7), common facilities or other assets of the strata corporation;³
- (i) do all things necessary for the enforcement of the bylaws and the rules and regulations of the strata corporation, and for the control, management and administration of the common property (excluding limited common property appurtenant to a separate section and common property as described in section 7, to be controlled, managed and administered by each separate section), common facilities or other assets of the strata corporation, generally, including removing privileges in the use of certain facilities, or fixing and collecting fines for contravention of the bylaws, rules or regulations;⁴
- (j) subject to the Condominium Act, determine the levy for the contingency reserve fund which shall be not less than 5% of the total annual budget, until the reserve reaches an amount that the strata council considers sufficient having regard to the type of buildings in the strata plan, and thereafter raise further amounts of replacement of funds from time to time and over a period of time as the strata council thinks fit;⁵
- (k) set up and maintain separate contingency reserve funds for each of the separate sections to be assessed and used as is the contingency reserve fund for the strata corporation, but in respect of the limited common property of the relevant separate section, such funds to be separately accounted for, with all interest to accrue to the relevant fund, but such funds need not necessarily be deposited to separate accounts; and⁶
- (l) join any organization serving the interests of strata corporations and assess the membership fee in the organization as part of the common expenses.⁷

POWERS OF SEPARATE SECTIONS OF THE STRATA CORPORATION

6. (1) Each separate section of the strata corporation may:¹

- (a) purchase, hire or otherwise acquire personal property for use by owners in the separate section in connection with their enjoyment of the limited common property appurtenant to and common property as described in section 7, to be controlled, managed and administered by the separate section, facilities common to the separate section or other assets of the separate section;²
 - (b) make an agreement with any owner or occupier of a strata lot within a separate section for the provision of amenities or services by it to the strata lot or to the owners or occupiers thereof;³
 - (c) grant an owner within the separate section the right to exclusive use and enjoyment limited common property appurtenant to or common property as described in section 7, controlled, managed and administered by the separate section, or special privileges in respect thereof, the grant to be determinable on reasonable notice, unless the separate section by unanimous resolution otherwise resolves;⁴
 - (d) make such rules and regulations as it may consider necessary or desirable from time to time in relation to the enjoyment, safety and cleanliness of the limited common property appurtenant to and common property as described in section 7, controlled, managed and administered by the separate section, facilities common to the separate section, or other assets of the separate section;⁵
 - (e) do all things necessary for the enforcement of the rules and regulations of the separate section and for the control, management and administration of the limited common property appurtenant to and common property as described in section 7, controlled, managed and administered by the separate section facilities common to the separate section, or other assets of the separate section generally, including removing privileges in the use of certain facilities, or fixing and collecting fines for contravention of the rules or regulations;⁶
- (2) Any resolution passed by the strata corporation, the council or the executive council of a separate section shall clearly state the particular strata lots or common property or limited common property to which such resolution applies and resolutions made by the executive of a separate section shall apply only to the strata lots within, and limited common property appurtenant, to and common property to be controlled, managed or administered by, that separate section.⁷
7. Each of the Commercial Section and the Dwelling Units shall control, manage and administer such portions of the common property as may reasonably be considered to be intended for the use of such section and, without limiting the generality of the foregoing, such portions of the common property for which expenses will be allocated to such⁸

section in accordance with section 19(4)(a).¹

STRATA COUNCIL²

8. (1) The powers and duties of the strata corporation shall, subject to any restrictions imposed or direction given at a general meeting, be exercised and performed by the council of the strata corporation.
- (2) The owner-developer shall exercise the powers and duties of the strata council until a council is elected by the owners.
- (3) A council shall be elected at the first annual general meeting of the owners called by the owner-developer under section 14.
- (4) A council shall be elected from among the owners and the appointed representatives of the owners (including corporate owners) from time to time, and shall consist of not less than 3 or more than 7 persons as determined at the meeting by a majority of all owners entitled to vote. Not less than one third of the members will be representatives of the Commercial Section. The owners of the strata lots in the Commercial Section will elect their appointees to the council and the owners of the strata lots in the Dwelling Units will elect their appointees, and neither section will have any say in the appointment of council members by the other section. For greater certainty but without limitation, a representative of a professional rental or property management company which is licensed as an agent under the Real Estate Act (British Columbia) and which is responsible for 5 or more strata lots in the strata corporation may be elected to the council.
- (5) Where a strata lot is owned by more than one person, only one owner of the strata lot or their appointed representative shall be a member of the council at any one time.
- (6) At each annual general meeting of the strata corporation all the members of the council shall retire from office and the strata corporation shall elect a new council. A retiring member of the council is eligible for re-election.

EXECUTIVE OF THE SEPARATE SECTIONS⁴

- 9 (1) The powers and duties of a separate section shall, subject to any restriction imposed or any direction given at a general meeting of the separate section, be exercised and by the executive of the separate section and the members of the separate section may pursuant to these bylaws elect an executive, call and hold meetings and pass resolutions in the same manner as the strata corporation.
- (2) The owner-developer shall exercise the powers and duties of the executive of each separate section until and executive is elected by the owners within the separate section.

- (3) The executive of a separate section shall be elected at the first annual general meeting of the owners called by the owner-developer under section 14 then thereafter at each general meeting of the separate section called by the executive in accordance with section 14.¹
- (4) The executive of each separate section shall be elected by the owners within that separate section, shall consist of not less than 3 or more than 6 persons, shall have a chairman and a vice-chairman and shall conduct its affairs in the same manner as the strata council is required to conduct its affairs pursuant to sections 10 to 17 inclusive. Where there are less than four strata lots or less than four owners in a separate section, the executive of that separate section shall consist of all owners within that separate section.²

VACANCIES, QUORUM, ETC.³

- 10 (1) Except where the council consists of all owners, the strata corporation may, by resolution at an extraordinary general meeting, remove for cause a member of the council before expiry of his term of office and appoint another owner in his place, to hold office until the next annual general meeting.⁴
- (2) A vacancy on the council may be filled by the remaining members of the council.
- (3) Except where there is only one owner, a quorum of the council is two where the council consists of four or less persons, three, where it consists of five or six persons and four where it consists of seven persons.

OFFICERS AND MEETINGS⁵

- 11 (1) At the first meeting of the council held after each annual general meeting of the strata corporation, the council shall elect from among its members a chairman and vice-chairman, who shall hold office until the conclusion of the next annual general meeting of the strata corporation or until their successors are elected or appointed.⁶
- (2) The chairman of the council shall have a casting vote in addition to his original vote.
- (3) Where the chairman is absent from any meeting of the council, or vacates the chair during the course of a meeting, the vice-chairman shall act as the chairman and have all the duties and powers of the chairman while so acting.
- (4) In the absence of both the chairman and the vice-chairman, the members present shall from among themselves appoint a chairman for that meeting, who shall have all the duties and powers of the chairman while so acting.
- (5) At meetings of the council, all matters shall be determined by simple majority vote.

COUNCIL POWERS

12. The council may:¹

- (a) meet together for the conduct of business, adjourn and otherwise regulate its meetings as it thinks fit, and it shall meet when any member gives the other members not less than 7 days' notice of a meeting proposed by him specifying the reason for calling the meeting, unless the other members agree to waive the notice;
- (b) employ for and on behalf of the strata corporation agents and employees at it thinks proper for the control, management and administration of the common property, common facilities or other assets of the strata corporation, and the exercise and performance of the powers and duties of the strata corporation; and
- (c) subject to any restriction imposed or direction given at a general meeting, delegate to one or more of its members, or to a member or committee of members of the strata corporation, or to its manager, those of its powers and duties it thinks proper, and at any time revoke a delegation.

COUNCIL DUTIES³

13 (1) The council shall keep, in one location, or in the possession of one person, and shall⁴ make available on request to an owner or a person authorized by him the following:

- (a) a copy of the Condominium Act and of changes in the bylaws;⁵
- (b) a copy of any and all special or unanimous resolutions;
- (c) a copy of all the legal agreements to which the strata corporation is a party, including management contracts, insurance policies, insurance trustee agreements, deeds, mortgages, agreements for sale, leases, licences, easements or rights of way;
- (d) a register of the members of the council;
- (e) a register of the strata lot owners, setting out the strata lot number, the name of the owner, the unit entitlement, the name and address of any mortgagee who has notified the strata corporation, the name of any tenant or lessee, and a notation of any assignment by the owner to the lessee;
- (f) the annual budget for each year; and
- (g) minutes of all general meetings and of all council meetings.

(2) The executive of each separate section shall keep, in one location, or in the possession of one person and shall make available on request to an owner within the separate section or a person authorized by him the following:¹

- (a) a copy of any and all special or unanimous resolutions passed by the separate section;²
- (b) copies of all the legal agreements to which the separate section is a party, including management contracts, deeds, mortgages, agreements for sale, leases, licences, easements or rights-of-way;
- (c) minutes of all general meetings of the separate section;
- (d) the annual budget for each year; and
- (e) minutes of all meetings of the executive of the separate section.

(3) The council and the executive of each section shall:³

- (a) keep minutes of its proceedings;⁴
- (b) cause minutes to be kept of general meetings;
- (c) cause proper books of account to be kept in respect of all sums of money received and expended by it and the matters in respect of which receipt and expenditure take place;
- (d) prepare proper accounts relating to all money of the strata corporation, or the separate section, as the case may be, and the income and expenditure of it, for each annual general meeting; and
- (e) on application of an owner or mortgagee, or a person authorized in writing by him, make the books of account available for inspection at all reasonable times.

- (4) All acts done in good faith by the council are, notwithstanding it is afterwards discovered that there was some defect in the appointment of continuance in office of a member of the council, as valid as if the member had been duly appointed or had duly continued in office.⁵
- (5) All acts done in good faith by the executive of a separate section are, notwithstanding it is afterwards discovered that there was some defect in the appointment of continuance in office of a member of the executive of that separate section, as valid as if the member had been duly appointed or had duly continued in office.

- (6) A member of the strata council is not personally liable for an act done in good faith in carrying out his duties as a member of the council.
- (7) A member of the executive of a separate section is not personally liable for an act done in good faith in carrying out his duties as a member of the executive of that section.

GENERAL MEETINGS²

- 14 (1) The first annual general meeting shall be called by the owner-developer and the meeting shall be held on the earlier of the date on which 60% of the strata lots have been conveyed by him or a date nine months after registration of the strata plan;³
- (2) Subsequent annual general meetings of the strata corporation or a separate section, as the case may be shall be held at the time and place designated by the council or the executive provided that they shall be held once in each calendar year, and not more than 13 months shall elapse between one annual general meeting and the next;
 - (3) General meetings, other than the annual general meetings shall be called extraordinary general meetings.
 - (4) The strata council may, whenever it thinks proper, and shall on a requisition in writing by owners or mortgagees of not less than 25% of the strata lots, within 2 weeks after the requisition, convene an extraordinary meeting.
 - (5) The executive may, whenever it thinks proper, and shall on a requisition in writing by owners or mortgagees of not less than 25% of the strata lots in a separate section, within 2 weeks after the requisition, convene an extraordinary meeting.
 - (6) Seven days' notice of every general meeting specifying the place, date and hour of the meeting and in case of special business the general nature of that business, shall be given to all owners and first mortgagees who have notified their interests to the strata corporation. Accidental omission to give notice to an owner or to a first mortgagee or failure to receive the notice by an owner does not invalidate proceedings at the meeting.

PROCEDURE⁴

- 15 (1) All business shall be deemed special that is transacted at an annual general meeting, with the exception of the consideration of accounts and election of members to the strata council or executive, or at an extraordinary meeting.⁵
- (2) Save as in these bylaws otherwise provided, business shall not be transacted at a general meeting unless a quorum of persons entitled to vote is present at the time when the meeting proceeds to business.

- (3) A quorum shall consist of persons having the right to exercise not less than one-third of the total number of votes of the strata corporation.¹
- (4) If within a half-hour from the time appointed for a general meeting a quorum is not present, the meeting stands adjourned to the same day in the next week at the same place and time. If at the adjourned meeting a quorum is not present within a half-hour from the time appointed for the meeting, the persons entitled to vote present constitute a quorum.
- (5) The chairman of the council or the executive, as the case may be, shall be the chairman of all general meetings. In his absence from the meeting or in the case he vacates the chair, the vice-chairman of the council or the executive, as the case may be shall act as chairman. In other cases, the meeting shall appoint a chairman.
- (6) The order of business at general meetings, and as far as is appropriate for extraordinary general meetings, shall be²
- (a) electing the chairman of the meeting, if necessary;³
 - (b) calling the roll, certifying proxies and issuing a voting card for each strata lot represented at the meeting;
 - (c) filing proof of notice of meeting or waiver of notice;
 - (d) reading and disposing of any unapproved minutes
 - (e) receiving reports of committees;
 - (f) considering the accounts;
 - (g) electing a strata council or executive, as the case may be, if necessary;
 - (h) unfinished business;
 - (i) new business; and
 - (j) adjournment.

VOTING AT MEETINGS⁴

- 16 (1) At a general meeting, a resolution by the vote of the meeting shall be decided on a show of hands, unless a poll is requested by an owner present in person or by proxy. A request for a poll may be withdrawn.⁵

- (2) Unless a pool is requested, a declaration by the chairman that a resolution had, on the show of hands, been carried is conclusive evidence of the fact without proof of a number or proportion of votes recorded in favour of or against the resolution.¹
²
- (3) A poll, if demanded, shall be taken in whatever manner the chairman thinks proper, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was requested.
- (4) In the case of equality in the votes, whether on a show of hands or on a poll, the chairman of the meeting is entitled to a casting vote in addition to his original vote.
- (5) On a show of hands, an owner shall indicate his vote by showing his vote card. On a show of hands or on a poll, votes may be given either personally or by proxy.
- (6) Except in cases where, under the Condominium Act, a unanimous resolution is required, an owner is not entitled to vote at a general meeting unless all contributions payable for his strata lot have been paid.
- (7) Where owners are entitled to successive interests in a lot, the owner entitled to the first interest is alone entitled to vote, whether on a show of hands or a poll.
- (8) An owner who is a trustee is entitled to exercise the vote for the strata lot in respect of which he is trustee. The persons beneficially interested may not vote.

PROXIES ³

- 17 (1) An instrument appointing a proxy shall be in writing signed by the appointer or his attorney, and may be either general or for a particular meeting.⁴
- (2) A proxy need not be an owner.⁵
- (3) Notwithstanding the provisions of these bylaws on appointment of a proxy, where the owner's interest is subject to a registered mortgage and where the mortgage provides the power of vote conferred on an owner under the Condominium Act may be exercised by the mortgagee and where the mortgagee has given written notice of his mortgage to the corporation, no instrument of proxy shall be necessary to give the mortgagee the power to vote. The mortgagee shall indicate his presence at the calling of the roll and he, rather than the owner, shall be issued a voting card.

VIOLATION OF BYLAWS ⁶

- 18 (1) An infraction or violation of these bylaws or any rules and regulations established under them on the part of an owner, his employees, agents, invitees or tenants may be corrected, remedied or cured by the strata corporation. Any cost or expense so incurred

by the strata corporation shall be charged to that owner and shall be added to and become 1
a part of the assessment of that owner for the month next following the date on which
the costs or expenses are incurred but not necessarily paid by the strata corporation, and
shall become immediately due and payable by the owner to the strata corporation on the
date of the monthly assessment.

- (2) Any infraction or violation of any rules and regulations established by a separate section 2
pursuant to these bylaws on the part of an owner, his employees, agents, invitees or
tenants may be corrected, remedied, or cured by the separate section, and any costs or
expenses expended or incurred by the separate section in correcting, remedying, or
curing such infraction or violation, shall be charged to that owner and shall be added to
and become a part of the assessment of that owner for the next month following the date
on which the costs or expenses are extended or incurred, but not necessarily paid, by the
separate section and shall become due and payable by the owner to the executive on the
date of payment of the monthly assessment.
- (3) The strata corporation or executive of a separate section, as the case may be, may 3
recover from an owner by an action for debt in a court of competent jurisdiction money
which the strata corporation or the separate section is required to expend as a result of
an act or omission by the owner, his employees, agents, invitees or tenants, or an
infraction or violation of these bylaws or any rules or regulations established under them.

COMMON EXPENSES⁴

19 (1) "Common Expenses" means the total of all expenses incurred or to be incurred by the 5
strata corporation in controlling, managing and administering, operating, repairing,
maintaining and replacing the common property, common facilities and other assets of
the strata corporation and in discharging all obligations of the strata corporation under
the Condominium Act and the bylaws of the strata corporation including, without limiting
the generality of the foregoing, the cost of repairs, maintenance and replacement,
premiums on insurance policies, landscaping and gardening costs, snow removal, lighting
costs, parking lot cleaning, wages, legal and accounting fees, management fees, rental
costs, maintenance service and contingency reserve for unusual or extraordinary future
expenses whether of a capital nature or not.

- (2) The strata lot owners' contributions to the common expenses of the strata corporation 6
shall be levied in accordance with this bylaw.
- (3) The contribution by any owner of a strata lot within a separate section to the expenses 7
common to that separate section shall be levied in accordance with this bylaw.
- (4) Common expenses shall be apportioned between the Dwelling Units and the Commercial 8
Section and to individual strata lots in the following manner:

- (a) common expenses attributable to either separate section shall be allocated to that separate section and, subject to subsection 19(11), shall be borne by the owners of the strata lots within that separate section in the proportion that the unit entitlement of such strata lot bears to the aggregate unit entitlement of all strata lots within that separate section; and 1
- (b) common expenses not attributable to either separate section shall be allocated to all strata lots and shall be borne by the owners in proportion to the unit entitlement of their strata lot or as otherwise set out in the current budget of the strata corporation. 2
- (5) Without limiting the generality of subsection (4) and unless otherwise determined by the executives of each of the Dwelling Units and the Commercial Section, acting reasonably, the following common expenses shall be allocated between the separate sections as follows: 3
- (a) expenses relating to the common areas in each separate section (such as recreation rooms, storage areas, entrances, lobbies, utility rooms and other common areas in each area) will be for the account of the owners of strata lots in each respective section; 4
- (b) the Lobby Check In Lease will be maintained by the strata corporation but the cost of such lease will be the responsibility of the Dwelling Units; and
- (c) the cost of maintaining the landscaped and other outdoor areas within the common property will be apportioned between the two sections on the basis of the total unit entitlement of the strata lots in each section.
- (6) Where the strata plan includes limited common property, expenses attributable to the limited common property which would not have been expended if the area had not been designated as limited common property shall be borne in proportion to the unit entitlement of their strata lots by the owners of the strata lots entitled to use the limited common property. 5
- (7) The owner-developer shall cause to be prepared interim budgets of anticipated common expenses for each section for the first 12 month period following registration of the strata plan which allocates common expenses between the separate sections, and the budget shall be distributed to each purchaser. The estimated interim budget for each section for the first nine months following the deposit of the strata plan, as required by subsection 128(4) of the Condominium Act, can be calculated by multiplying each annual budget by 9/12. 6
- (8) For the period from the date on which the strata plan is registered until the earlier of the date on which the first strata lot is occupied, or the date on which the first strata lot is 7

conveyed to a purchaser, the owner-developer shall pay the actual common expenses.¹

- (9) For the period from the earlier of the date on which the first strata lot is occupied, or the date on which the first strata lot is conveyed to a purchaser until the first annual budget is approved by the first annual general meeting, the owners, including the owner-developer, shall pay to the strata corporation their proportionate share of the estimated monthly common expenses in accordance with the budget prepared under subsection (7).²
- (10) If the actual common expenses during the period referred to in subsection 98) exceed the estimated common expenses for that period, the owner-developer shall pay the excess.³
- (11) Common expenses attributable to a separate section shall be apportioned by the executive of that separate section in the following manner:
 - (a) Common expenses except electricity shall be allocated to all strata lots in the separate section and shall be borne by the owners in that section in the proportion that the unit entitlement of each such strata lot bears to the aggregate unit entitlement of all strata lots in that section or as otherwise set out in the current budget of that separate section.⁵
 - (b) The cost of each owner of a strata lot of the electrical power supplied to it if not separately metered for that strata lot shall be borne by the owners in proportion that the unit entitlement of their strata lot bears to the aggregate unit entitlement of all strata lots in that section.⁶
- (12) At the first annual general meeting, the strata corporation shall cause to be prepared a budget for a period commencing on the date of the first annual general meeting and ending on the first anniversary of the last day of the month during which the first annual general meeting is held. Such annual budget shall allocate common expenses as between the separate sections of the strata corporation. After that, all owners, including the owner-developer, shall, subject to subsection (4), pay a monthly assessment based on that budget determined in accordance with their unit entitlements.⁷
- (13) Where, at the first annual general meeting, the budget shows that the estimated common expenses as shown on the interim budget exceeded the actual common expenses, the owners, including the owner-developer, shall receive from the strata corporation a rebate of their contribution to the common expenses, based on the unit entitlement of the strata lots for which their contribution was paid, and the period of time during which their contribution was paid.⁸
- (14) At each annual general meeting subsequent to the first annual general meeting, the strata corporation shall prepare an annual budget for the following 12 month period and, after that, all owners shall, subject to this bylaw, pay a monthly assessment in accordance with their unit entitlement.⁹

NOTICES¹

- 20 (1) Unless otherwise specifically stated in these bylaws, delivery of any notice required to be given under the Condominium Act or under these bylaws shall be well and sufficiently given if mailed to the owner at the address of his strata lot, or at another address specified by the owner, and if left with him or some adult person at that address.²
- (2) A notice given by post shall be deemed to have been given 48 hours after it is posted.
- (3) An owner may at any time in writing advise the strata corporation of a change in address at which notice shall be given, and thereafter the address specified shall be deemed to be the address of the owner for the giving of notices.
- (4) The word "notice" shall include any request, statement or other writing required or permitted to be given by the strata corporation or the executive of a separate section to the owner of the strata lot.

CORPORATE COMMON SEAL³

21. The strata corporation shall have a common seal, which shall not be used except by authority of the council previously given and in the presence of the members of the strata council or at least one member of it, who shall sign every instrument to which the seal is affixed. Where there is only one member of the strata corporation, his signature is sufficient for the purpose of this section and, if the only member is a corporation, the signature of its appointed representative on the strata council shall be sufficient for the purpose of this section.⁴

PROHIBITIONS⁵

- 22 (1) An owner shall not:⁶

- (a) use his strata lot for any purpose which may be illegal or injurious to the reputation of the building or which breaches any applicable municipal laws, regulations or other applicable restrictions;
- (b) make undue noise in or about any strata lot or common property;
- (c) make or cause to be made any structural alteration to his strata lot, or paint, decorate, or add to or remove any structure from the exterior of the building or the strata lot or add to or alter the wiring, plumbing, piping, or other services on his strata lot, or within any bearing or party wall or the common property without first obtaining the written consent of the executive of the separate section; provided that the owners of strata lot(s) may from time to time and at any time make such changes, additions, improvements, alterations, enlargements,⁷

decorations, subtractions from, rearrangements of and subdivisions (collectively called the "Alterations") of the interior of such strata lots which they in their sole discretion may consider necessary or desirable, but which do not affect any structural or supporting members of the building, including, without limiting the generality of the foregoing but subject to these bylaws, the right to use the same for whatever lawful purpose or purposes which such owners deem necessary or desirable, so long as the owner of the strata lot in question shall not interfere with the other strata lot owners more than is reasonably necessary in the conduct of such Alterations.

- (2) When the purpose for which a strata lot is intended to be used is shown expressly or by necessary implication on or by the registered strata plan, an owner shall not use his strata lot for any other purpose, or permit it to be so used.

PROMOTION³

23. During the time that the owner-developer of the strata corporation is a first owner of any strata lots, he shall have the right to maintain any strata lot or lots, whether owned or leased by him as a display strata lot, and to carry on sales functions he considers necessary in order to enable him to sell the strata lots.

BUILDING EXTERIOR⁵

24. Notwithstanding anything else in these bylaws, any decision which involves any addition or change to the appearance of the exterior of the building (including, without limitation, the colour, design, quality and proportion of the finishing treatment of the building exterior or any portion of the building exterior) shall require:

- (a) prior approval by special resolution of the strata corporation;
- (b) prior approval by at least 50% of the owners of strata lots in the Commercial Section present and entitled to vote; and
- (c) compliance with all applicable restrictions imposed by lawful authorities, including pursuant to any encumbrance registered against the common property.

SIGNAGE⁸

25. Owners or tenants of strata lots in the Commercial Section will be permitted to install signage within and attach the same to the common property around the outside perimeter of the strata lots on the condition that such signage (i) complies with the signage guidelines for the building implemented by the owner-developer and has received the written approval of the owner-developer, if installation of the awnings is intended to commence within twelve months after substantial completion of the development, and

thereafter the executive of the Commercial Section and (ii) has received approval from Seabridge Construction Limited and any approvals required from any approving authority having jurisdiction. Any signage installed as aforesaid will be maintained in good condition on an ongoing basis and the responsibility for such maintenance will be solely for the account of the commercial strata owner who installs such signage.¹

USE OF COMMON PROPERTY AND COMMON FACILITIES²

26. The Owners acknowledge and agree that the strata lots and certain rights of the owners of the strata lots to the common property and common facilities are the subject of a rental management agreement (the "Optional Rental Management Agreement") between some of the owners and a rental manager (the "Manager") for the mutual benefit of all owners. The Manager and its employees, agents, contractors and permittees and all guest (the "Guests") shall at all times have access to and use of all portions of the common property and common facilities as are reasonably required by the Manager for the operation and enjoyment of the Boardwalk from time to time, as determined by the Manager, acting reasonably, including, without limitation, the parking lot and parking stalls, all common areas and common facilities within the building. The Manager shall be entitled to set up and maintain within the common property any works and facilities as are reasonably required by the Manager in connection with the operation of the hotel and the Optional Rental Management Agreement, including, without limitation, a concierge desk and signage, if so desired by the Manager. the Manager shall comply with all governmental and other regulatory statutes, rules, regulations, codes, ordinances and licensing requirements and the Manager shall comply and shall use reasonable efforts to cause its employees, agents, contractors and permittees and the Guests to comply with all bylaws and rules and regulations of the strata corporation, so long as such bylaws and rules and regulations are of general application to all owners and occupiers of the strata lots, do not provide for any fee or other charge whatsoever to be paid by the Manager or the Guests and are generally consistent with and do not conflict with the operation of the development as a condominium hotel in accordance with the standards contemplated in the Optional Rental Management Agreement. The owners agree that all future bylaws and rules and regulations of the strata corporation shall be consistent with the operation of the development as a condominium hotel in accordance with the standards contemplated in the Optional Rental Management Agreement so that they will not impair, interfere with or adversely affect such operation. In addition, the owners agree that they will not do any act or thing and shall cause the strata corporation to refrain from doing any act or thing which may impair, interfere with or limit the ability of the Manager to operate the development as a condominium hotel in accordance with the standards contemplated in the Optional Rental Management Agreement. In addition, the owners agree that all future property management agreements with the strata corporation shall be made on terms and conditions acceptable to the Manager, acting reasonably, and with a property manager acceptable to the Manager, acting reasonably. This Bylaw 26 may not be amended, modified , rescinded repealed or replaced except by unanimous resolution of the strata corporation.³

99 JUN 15 11 17 EN052207¹
THOMPSON & ELLIOTT
RECEIVED
LAND TITLE OFFICE
BARRISTERS & SOLICITORS

8th Floor ³
1285 West Broadway
Vancouver, B.C.
V6H 3X8

Telephone: (604) 731-1161 ²
Fax: (604) 731-6527

Our File No. 27569/T ⁴

Reply to the Attention of: R. Keith Thompson ⁵

June 14, 1999 ⁶

Victoria Land Title Office ⁷
Victoria, B.C.

Attention: Registrar ⁸

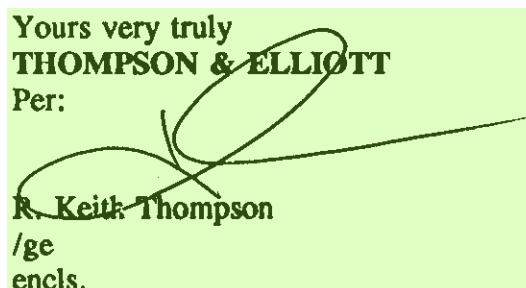
Dear Sirs: ⁹

RE: Notification of Change of Bylaws ¹⁰

Please receive herewith the following document for filing: ¹¹

Form 8 - Notification of Change of Bylaws. ¹²

Thank you for your attention to this matter. ¹³

Yours very truly ¹⁴
THOMPSON & ELLIOTT
Per:

R. Keith Thompson
/ge
encls.

99 JUN 15 11 17 EN¹
RECEIVED - VICTORIA
LAND TITLE OFFICE

EN52207

CONDOMINIUM ACT²

FORM 8³

NOTIFICATION OF CHANGE OF BYLAWS

(Section 26)

01 99/06/15 11:18:34 01 VI 166990
DOC FILE \$20.00

⁴

The bylaws of the strata corporation of the strata plan being deposited herewith of:⁵

Village of Ucluelet,⁶
Lots 1 and 2 Section 21, Clayoquot District, Plan VIP67274

shall be the following:⁷

the bylaws set out in Schedule A attached hereto.⁸

DATED this 11 day of June, 1999⁹

¹⁰

SEABRIDGE CONSTRUCTION LIMITED

by:

(authorized signatory) KEITH THOMPSON

Superintendent of Real Estate

SAMANTHA GALE

SCHEDULE A¹**The Owners, Strata Plan No. VIS4810²****BYLAWS³****COMMERCIAL AND RESIDENTIAL SECTIONS⁴**

1. (1) The owners of Strata Lots 21 - 30 shall form a separate section (the "Commercial⁵ Section") within the strata corporation consisting of all the non-residential strata lots in the strata plan.
- (2) The owners of Strata Lots 1 - 20 shall form a separate section (the "Dwelling Units") within the strata corporation consisting of all the residential strata lots in the strata plan.

DUTIES OF OWNERS⁶

2. An owner shall:⁷
 - (a) permit the strata corporation and its agents, at all reasonable times on notice, except in case of emergency, when no notice is required, to enter his strata lot for the purpose of inspecting the same and maintaining, repairing or renewing pipes, wires, cables and ducts for the time being in the strata lot and capable of being used in connection with the enjoyment of any other strata lot or common property, or for the purpose of maintaining, repairing or renewing common property, common facilities or other assets of the strata corporation, or for the purpose of ensuring that the bylaws and rules and regulations of the strata corporation and the separate sections are being observed and performed;⁸
 - (b) promptly carry out all work that may be ordered by any competent public or local authority in respect of his strata lot and pay all rates, taxes, charges and assessments that are payable in respect of his strata lot;⁹
 - (c) repair and maintain his strata lot, including windows and doors and areas allocated to his exclusive use, and keep them in a state of good repair, reasonable wear and tear and damage by fire, storm, tempest or act of God excepted;¹⁰
 - (d) use and enjoy the common property, common facilities or other assets of the strata corporation in a manner that will not unreasonably interfere with their use and enjoyment by other owners, their families or visitors;¹¹
 - (e) not use his strata lot, or permit the same to be used, in a manner or for a purpose that will cause a nuisance or hazard to any occupier of a strata lot, whether an owner or not, or his family;¹²

- (f) notify the strata corporation promptly on any change of ownership or of any mortgage or other dealing in connection with his strata lot;
- (g) comply strictly with these bylaws, and all other bylaws of the strata corporation, and with rules and regulations adopted by the strata corporation or either of the separate sections applicable to such owner from time to time; and
- (h) receive the written permission of the strata council before undertaking alterations to the exterior or structure of any strata lot, but permissions shall not be unreasonably withheld.

DUTIES OF STRATA CORPORATION²

3. The strata corporation shall:³

⁴

- (a) control, manage and administer the common property (excluding limited common property appurtenant to either separate section and common property, as described in section 7, to be controlled, managed and administered by either separate section), common facilities or other assets of the strata corporation for the benefit of all owners;
- (b) keep in a state of good and serviceable repair and properly maintain the fixtures and fittings, including any apparatus and equipment used in connection with the common property (excluding limited common property appurtenant to either separate section and common property to be controlled, managed and administered by either separate section, as described below), common facilities or other assets of the strata corporation;
- (c) subject to section 24, maintain all external common areas, including lawns, gardens and parking areas including the exterior of the building but excluding windows, doors, balconies and patios included in a strata lot or in limited common property appurtenant to a strata lot;
- (d) maintain and repair, including renewal where reasonable necessary, pipes, wires, cables, chutes and ducts for the time being existing in the parcel and capable of being used in connection with the enjoyment of; (i) common property, excluding limited common property appurtenant to either separate section and common property to be controlled, managed and administered by either separate section, as described below; or (ii) more than one strata lot where such strata lots are not within the same separate section;
- (e) on the written request of an owner or mortgagee of a strata lot, produce to him or a person authorized in writing by him the insurance policies effected by the strata corporation and the receipts for the last premiums;

- (f) collect and receive all contributions toward the common expenses levied by the strata corporation paid by the owners and deposit the same with a chartered bank or trust company or credit union or financial institution established by the government;
- (g) pay all sums of money properly required to be paid on account of all services, supplies and assessments pertaining to, or for the benefit of, the strata corporation;
- (h) maintain the common property (excluding limited common property appurtenant to either separate section and common property to be controlled, managed and administered by either separate section, as described below) in a healthful and attractive condition; and
- (i) where an owner's interest is subject to a registered mortgage which entitled the mortgagee to receive notices of all meetings, minutes, financial statements and documents of a similar nature of the strata corporation, upon the request of the mortgagee, deliver such notices to the mortgagee at such address as the mortgagee shall specify in writing.

DUTIES OF SEPARATE SECTIONS OF THE STRATA CORPORATION²

4. Each separate section of the strata corporation shall:³

- (a) control, manage and administer the limited common property (if any) appurtenant to the separate section, common property (as described in section 7) to be controlled, managed and administered by the separate section, facilities common to the separate section, and other assets of the separate section of the strata corporation for the benefit of all members of the separate section;
- (b) keep in a state of good and serviceable repair and properly maintain the fixtures and fittings, including the elevators, and other apparatus and equipment used in connection with the limited common property appurtenant to the separate section, common property (as described in section 7) to be controlled, managed and administered by that separate section facilities common to the separate section, or other assets of the separate section;
- (c) maintain all areas common to the separate section, both internal and external, including storage areas, public halls, underground parking areas and appurtenant common areas and lobby areas;
- (d) maintain and repair (including renewal where reasonably necessary) pipes, wires, cables, chutes and ducts for the time being existing in the parcel and capable of being used in connection with the enjoyment of:

4 1

- (i) common property to be controlled, managed and administered by the separate section as described in section 7;
 - (ii) more than one strata lot where such strata lots are within the separate section as described in section 7;
 - (iii) the limited common property appurtenant to the separate section;
- (e) collection the receive all contributions towards the expenses common to the separate section paid by the owners and deposit the same with a chartered bank or trust company or credit union or financial institution established by the government;
- (f) pay all sums of money properly required to be paid on account of all services, supplies and assessments pertaining to, or for the benefit of, the separate section; and
- (g) maintain the limited common property appurtenant to the separate section and common property controlled, managed and administered by the separate section in a healthful and attractive condition.

POWERS OF THE STRATA CORPORATION 6

5. The strata corporation may:

- (a) purchase, hire or otherwise acquire personal property for use by owners in connection with their enjoyment of common property (excluding limited common property appurtenant to a separate section and common property as described in section 7, to be controlled, managed and administered by either separate section), common facilities or other assets of the strata corporation;
- (b) borrow money required by it in the performance of its duties or the exercise of its powers, including arranging an operating line of credit, on terms and at rates of interest which are consistent with prudent business practices;
- (c) secure the repayment of money borrowed by it, and the payment of interest, by negotiable instrument or mortgage of unpaid contributions, whether levied or not, or mortgage of any property vested in it, or by combination of those means;
- (d) invest as it may determine in separate accounts money in the fund for administrative expenses, or in the contingency reserve fund;
- (e) make an agreement with an owner or occupier of a strata lot for the provision of amenities or services by it to the strata lot or to the owner or occupier;

- (f) grant an owner the right to exclusive use and enjoyment of common property (excluding common property to be controlled, managed and administered by either separate section as described in section 7), or special privileges in respect thereto, the grant to be determinable on reasonable notice, unless the strata corporation by unanimous resolution otherwise resolves;¹
- (g) designate by special resolution an area as limited common property and specify the strata lots that are to have the use of the limited common property;²
- (h) make rules and regulations it considers necessary or desirable from time to time in relation to the enjoyment, safety and cleanliness of the common property (excluding limited common property appurtenant to a separate section and common property to be controlled, managed and administered by either separate section, as described in section 7), common facilities or other assets of the strata corporation;³
- (i) do all things necessary for the enforcement of the bylaws and the rules and regulations of the strata corporation, and for the control, management and administration of the common property (excluding limited common property appurtenant to a separate section and common property as described in section 7, to be controlled, managed and administered by each separate section), common facilities or other assets of the strata corporation, generally, including removing privileges in the use of certain facilities, or fixing and collecting fines for contravention of the bylaws, rules or regulations;⁴
- (j) subject to the Condominium Act, determine the levy for the contingency reserve fund which shall be not less than 5% of the total annual budget, until the reserve reaches an amount that the strata council considers sufficient having regard to the type of buildings in the strata plan, and thereafter raise further amounts of replacement of funds from time to time and over a period of time as the strata council thinks fit;⁵
- (k) set up and maintain separate contingency reserve funds for each of the separate sections to be assessed and used as is the contingency reserve fund for the strata corporation, but in respect of the limited common property of the relevant separate section, such funds to be separately accounted for, with all interest to accrue to the relevant fund, but such funds need not necessarily be deposited to separate accounts; and⁶
- (l) join any organization serving the interests of strata corporations and assess the membership fee in the organization as part of the common expenses.⁷

POWERS OF SEPARATE SECTIONS OF THE STRATA CORPORATION

6. (1) Each separate section of the strata corporation may:¹

- (a) purchase, hire or otherwise acquire personal property for use by owners in the separate section in connection with their enjoyment of the limited common property appurtenant to and common property as described in section 7, to be controlled, managed and administered by the separate section, facilities common to the separate section or other assets of the separate section;²
 - (b) make an agreement with any owner or occupier of a strata lot within a separate section for the provision of amenities or services by it to the strata lot or to the owners or occupiers thereof;³
 - (c) grant an owner within the separate section the right to exclusive use and enjoyment limited common property appurtenant to or common property as described in section 7, controlled, managed and administered by the separate section, or special privileges in respect thereof, the grant to be determinable on reasonable notice, unless the separate section by unanimous resolution otherwise resolves;⁴
 - (d) make such rules and regulations as it may consider necessary or desirable from time to time in relation to the enjoyment, safety and cleanliness of the limited common property appurtenant to and common property as described in section 7, controlled, managed and administered by the separate section, facilities common to the separate section, or other assets of the separate section;⁵
 - (e) do all things necessary for the enforcement of the rules and regulations of the separate section and for the control, management and administration of the limited common property appurtenant to and common property as described in section 7, controlled, managed and administered by the separate section facilities common to the separate section, or other assets of the separate section generally, including removing privileges in the use of certain facilities, or fixing and collecting fines for contravention of the rules or regulations;⁶
- (2) Any resolution passed by the strata corporation, the council or the executive council of a separate section shall clearly state the particular strata lots or common property or limited common property to which such resolution applies and resolutions made by the executive of a separate section shall apply only to the strata lots within, and limited common property appurtenant, to and common property to be controlled, managed or administered by, that separate section.⁷
7. Each of the Commercial Section and the Dwelling Units shall control, manage and administer such portions of the common property as may reasonably be considered to be intended for the use of such section and, without limiting the generality of the foregoing, such portions of the common property for which expenses will be allocated to such⁸

section in accordance with section 19(4)(a).¹

STRATA COUNCIL²

8. (1) The powers and duties of the strata corporation shall, subject to any restrictions imposed or direction given at a general meeting, be exercised and performed by the council of the strata corporation.
- (2) The owner-developer shall exercise the powers and duties of the strata council until a council is elected by the owners.
- (3) A council shall be elected at the first annual general meeting of the owners called by the owner-developer under section 14.
- (4) A council shall be elected from among the owners and the appointed representatives of the owners (including corporate owners) from time to time, and shall consist of not less than 3 or more than 7 persons as determined at the meeting by a majority of all owners entitled to vote. Not less than one third of the members will be representatives of the Commercial Section. The owners of the strata lots in the Commercial Section will elect their appointees to the council and the owners of the strata lots in the Dwelling Units will elect their appointees, and neither section will have any say in the appointment of council members by the other section. For greater certainty but without limitation, a representative of a professional rental or property management company which is licensed as an agent under the Real Estate Act (British Columbia) and which is responsible for 5 or more strata lots in the strata corporation may be elected to the council.
- (5) Where a strata lot is owned by more than one person, only one owner of the strata lot or their appointed representative shall be a member of the council at any one time.
- (6) At each annual general meeting of the strata corporation all the members of the council shall retire from office and the strata corporation shall elect a new council. A retiring member of the council is eligible for re-election.

EXECUTIVE OF THE SEPARATE SECTIONS⁴

- 9 (1) The powers and duties of a separate section shall, subject to any restriction imposed or any direction given at a general meeting of the separate section, be exercised and by the executive of the separate section and the members of the separate section may pursuant to these bylaws elect an executive, call and hold meetings and pass resolutions in the same manner as the strata corporation.
- (2) The owner-developer shall exercise the powers and duties of the executive of each separate section until and executive is elected by the owners within the separate section.

- (3) The executive of a separate section shall be elected at the first annual general meeting of the owners called by the owner-developer under section 14 then thereafter at each general meeting of the separate section called by the executive in accordance with section 14.¹
- (4) The executive of each separate section shall be elected by the owners within that separate section, shall consist of not less than 3 or more than 6 persons, shall have a chairman and a vice-chairman and shall conduct its affairs in the same manner as the strata council is required to conduct its affairs pursuant to sections 10 to 17 inclusive. Where there are less than four strata lots or less than four owners in a separate section, the executive of that separate section shall consist of all owners within that separate section.²

VACANCIES, QUORUM, ETC.³

- 10 (1) Except where the council consists of all owners, the strata corporation may, by resolution at an extraordinary general meeting, remove for cause a member of the council before expiry of his term of office and appoint another owner in his place, to hold office until the next annual general meeting.⁴
- (2) A vacancy on the council may be filled by the remaining members of the council.
- (3) Except where there is only one owner, a quorum of the council is two where the council consists of four or less persons, three, where it consists of five or six persons and four where it consists of seven persons.

OFFICERS AND MEETINGS⁵

- 11 (1) At the first meeting of the council held after each annual general meeting of the strata corporation, the council shall elect from among its members a chairman and vice-chairman, who shall hold office until the conclusion of the next annual general meeting of the strata corporation or until their successors are elected or appointed.⁶
- (2) The chairman of the council shall have a casting vote in addition to his original vote.
- (3) Where the chairman is absent from any meeting of the council, or vacates the chair during the course of a meeting, the vice-chairman shall act as the chairman and have all the duties and powers of the chairman while so acting.
- (4) In the absence of both the chairman and the vice-chairman, the members present shall from among themselves appoint a chairman for that meeting, who shall have all the duties and powers of the chairman while so acting.
- (5) At meetings of the council, all matters shall be determined by simple majority vote.

COUNCIL POWERS

12. The council may:¹

- (a) meet together for the conduct of business, adjourn and otherwise regulate its meetings as it thinks fit, and it shall meet when any member gives the other members not less than 7 days' notice of a meeting proposed by him specifying the reason for calling the meeting, unless the other members agree to waive the notice;
- (b) employ for and on behalf of the strata corporation agents and employees at it thinks proper for the control, management and administration of the common property, common facilities or other assets of the strata corporation, and the exercise and performance of the powers and duties of the strata corporation; and
- (c) subject to any restriction imposed or direction given at a general meeting, delegate to one or more of its members, or to a member or committee of members of the strata corporation, or to its manager, those of its powers and duties it thinks proper, and at any time revoke a delegation.

COUNCIL DUTIES³

13 (1) The council shall keep, in one location, or in the possession of one person, and shall⁴ make available on request to an owner or a person authorized by him the following:

- (a) a copy of the Condominium Act and of changes in the bylaws;⁵
- (b) a copy of any and all special or unanimous resolutions;
- (c) a copy of all the legal agreements to which the strata corporation is a party, including management contracts, insurance policies, insurance trustee agreements, deeds, mortgages, agreements for sale, leases, licences, easements or rights of way;
- (d) a register of the members of the council;
- (e) a register of the strata lot owners, setting out the strata lot number, the name of the owner, the unit entitlement, the name and address of any mortgagee who has notified the strata corporation, the name of any tenant or lessee, and a notation of any assignment by the owner to the lessee;
- (f) the annual budget for each year; and
- (g) minutes of all general meetings and of all council meetings.

(2) The executive of each separate section shall keep, in one location, or in the possession of one person and shall make available on request to an owner within the separate section or a person authorized by him the following:¹

- (a) a copy of any and all special or unanimous resolutions passed by the separate section;²
- (b) copies of all the legal agreements to which the separate section is a party, including management contracts, deeds, mortgages, agreements for sale, leases, licences, easements or rights-of-way;
- (c) minutes of all general meetings of the separate section;
- (d) the annual budget for each year; and
- (e) minutes of all meetings of the executive of the separate section.

(3) The council and the executive of each section shall:³

- (a) keep minutes of its proceedings;⁴
- (b) cause minutes to be kept of general meetings;
- (c) cause proper books of account to be kept in respect of all sums of money received and expended by it and the matters in respect of which receipt and expenditure take place;
- (d) prepare proper accounts relating to all money of the strata corporation, or the separate section, as the case may be, and the income and expenditure of it, for each annual general meeting; and
- (e) on application of an owner or mortgagee, or a person authorized in writing by him, make the books of account available for inspection at all reasonable times.

- (4) All acts done in good faith by the council are, notwithstanding it is afterwards discovered that there was some defect in the appointment of continuance in office of a member of the council, as valid as if the member had been duly appointed or had duly continued in office.⁵
- (5) All acts done in good faith by the executive of a separate section are, notwithstanding it is afterwards discovered that there was some defect in the appointment of continuance in office of a member of the executive of that separate section, as valid as if the member had been duly appointed or had duly continued in office.

- (6) A member of the strata council is not personally liable for an act done in good faith in carrying out his duties as a member of the council.
- (7) A member of the executive of a separate section is not personally liable for an act done in good faith in carrying out his duties as a member of the executive of that section.

GENERAL MEETINGS²

- 14 (1) The first annual general meeting shall be called by the owner-developer and the meeting shall be held on the earlier of the date on which 60% of the strata lots have been conveyed by him or a date nine months after registration of the strata plan;³
- (2) Subsequent annual general meetings of the strata corporation or a separate section, as the case may be shall be held at the time and place designated by the council or the executive provided that they shall be held once in each calendar year, and not more than 13 months shall elapse between one annual general meeting and the next;
 - (3) General meetings, other than the annual general meetings shall be called extraordinary general meetings.
 - (4) The strata council may, whenever it thinks proper, and shall on a requisition in writing by owners or mortgagees of not less than 25% of the strata lots, within 2 weeks after the requisition, convene an extraordinary meeting.
 - (5) The executive may, whenever it thinks proper, and shall on a requisition in writing by owners or mortgagees of not less than 25% of the strata lots in a separate section, within 2 weeks after the requisition, convene an extraordinary meeting.
 - (6) Seven days' notice of every general meeting specifying the place, date and hour of the meeting and in case of special business the general nature of that business, shall be given to all owners and first mortgagees who have notified their interests to the strata corporation. Accidental omission to give notice to an owner or to a first mortgagee or failure to receive the notice by an owner does not invalidate proceedings at the meeting.

PROCEDURE⁴

- 15 (1) All business shall be deemed special that is transacted at an annual general meeting, with the exception of the consideration of accounts and election of members to the strata council or executive, or at an extraordinary meeting.⁵
- (2) Save as in these bylaws otherwise provided, business shall not be transacted at a general meeting unless a quorum of persons entitled to vote is present at the time when the meeting proceeds to business.

- (3) A quorum shall consist of persons having the right to exercise not less than one-third of the total number of votes of the strata corporation.¹
- (4) If within a half-hour from the time appointed for a general meeting a quorum is not present, the meeting stands adjourned to the same day in the next week at the same place and time. If at the adjourned meeting a quorum is not present within a half-hour from the time appointed for the meeting, the persons entitled to vote present constitute a quorum.
- (5) The chairman of the council or the executive, as the case may be, shall be the chairman of all general meetings. In his absence from the meeting or in the case he vacates the chair, the vice-chairman of the council or the executive, as the case may be shall act as chairman. In other cases, the meeting shall appoint a chairman.
- (6) The order of business at general meetings, and as far as is appropriate for extraordinary general meetings, shall be²
- (a) electing the chairman of the meeting, if necessary;³
 - (b) calling the roll, certifying proxies and issuing a voting card for each strata lot represented at the meeting;
 - (c) filing proof of notice of meeting or waiver of notice;
 - (d) reading and disposing of any unapproved minutes
 - (e) receiving reports of committees;
 - (f) considering the accounts;
 - (g) electing a strata council or executive, as the case may be, if necessary;
 - (h) unfinished business;
 - (i) new business; and
 - (j) adjournment.

VOTING AT MEETINGS⁴

- 16 (1) At a general meeting, a resolution by the vote of the meeting shall be decided on a show of hands, unless a poll is requested by an owner present in person or by proxy. A request for a poll may be withdrawn.⁵

- (2) Unless a pool is requested, a declaration by the chairman that a resolution had, on the show of hands, been carried is conclusive evidence of the fact without proof of a number or proportion of votes recorded in favour of or against the resolution.¹
²
- (3) A poll, if demanded, shall be taken in whatever manner the chairman thinks proper, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was requested.
- (4) In the case of equality in the votes, whether on a show of hands or on a poll, the chairman of the meeting is entitled to a casting vote in addition to his original vote.
- (5) On a show of hands, an owner shall indicate his vote by showing his vote card. On a show of hands or on a poll, votes may be given either personally or by proxy.
- (6) Except in cases where, under the Condominium Act, a unanimous resolution is required, an owner is not entitled to vote at a general meeting unless all contributions payable for his strata lot have been paid.
- (7) Where owners are entitled to successive interests in a lot, the owner entitled to the first interest is alone entitled to vote, whether on a show of hands or a poll.
- (8) An owner who is a trustee is entitled to exercise the vote for the strata lot in respect of which he is trustee. The persons beneficially interested may not vote.

PROXIES ³

- 17 (1) An instrument appointing a proxy shall be in writing signed by the appointer or his attorney, and may be either general or for a particular meeting.⁴
- (2) A proxy need not be an owner.⁵
- (3) Notwithstanding the provisions of these bylaws on appointment of a proxy, where the owner's interest is subject to a registered mortgage and where the mortgage provides the power of vote conferred on an owner under the Condominium Act may be exercised by the mortgagee and where the mortgagee has given written notice of his mortgage to the corporation, no instrument of proxy shall be necessary to give the mortgagee the power to vote. The mortgagee shall indicate his presence at the calling of the roll and he, rather than the owner, shall be issued a voting card.

VIOLATION OF BYLAWS ⁶

- 18 (1) An infraction or violation of these bylaws or any rules and regulations established under them on the part of an owner, his employees, agents, invitees or tenants may be corrected, remedied or cured by the strata corporation. Any cost or expense so incurred

by the strata corporation shall be charged to that owner and shall be added to and become 1
a part of the assessment of that owner for the month next following the date on which
the costs or expenses are incurred but not necessarily paid by the strata corporation, and
shall become immediately due and payable by the owner to the strata corporation on the
date of the monthly assessment.

- (2) Any infraction or violation of any rules and regulations established by a separate section 2
pursuant to these bylaws on the part of an owner, his employees, agents, invitees or
tenants may be corrected, remedied, or cured by the separate section, and any costs or
expenses expended or incurred by the separate section in correcting, remedying, or
curing such infraction or violation, shall be charged to that owner and shall be added to
and become a part of the assessment of that owner for the next month following the date
on which the costs or expenses are extended or incurred, but not necessarily paid, by the
separate section and shall become due and payable by the owner to the executive on the
date of payment of the monthly assessment.
- (3) The strata corporation or executive of a separate section, as the case may be, may 3
recover from an owner by an action for debt in a court of competent jurisdiction money
which the strata corporation or the separate section is required to expend as a result of
an act or omission by the owner, his employees, agents, invitees or tenants, or an
infraction or violation of these bylaws or any rules or regulations established under them.

COMMON EXPENSES⁴

19 (1) "Common Expenses" means the total of all expenses incurred or to be incurred by the 5
strata corporation in controlling, managing and administering, operating, repairing,
maintaining and replacing the common property, common facilities and other assets of
the strata corporation and in discharging all obligations of the strata corporation under
the Condominium Act and the bylaws of the strata corporation including, without limiting
the generality of the foregoing, the cost of repairs, maintenance and replacement,
premiums on insurance policies, landscaping and gardening costs, snow removal, lighting
costs, parking lot cleaning, wages, legal and accounting fees, management fees, rental
costs, maintenance service and contingency reserve for unusual or extraordinary future
expenses whether of a capital nature or not.

- (2) The strata lot owners' contributions to the common expenses of the strata corporation 6
shall be levied in accordance with this bylaw.
- (3) The contribution by any owner of a strata lot within a separate section to the expenses 7
common to that separate section shall be levied in accordance with this bylaw.
- (4) Common expenses shall be apportioned between the Dwelling Units and the Commercial 8
Section and to individual strata lots in the following manner:

- (a) common expenses attributable to either separate section shall be allocated to that separate section and, subject to subsection 19(11), shall be borne by the owners of the strata lots within that separate section in the proportion that the unit entitlement of such strata lot bears to the aggregate unit entitlement of all strata lots within that separate section; and 1
- (b) common expenses not attributable to either separate section shall be allocated to all strata lots and shall be borne by the owners in proportion to the unit entitlement of their strata lot or as otherwise set out in the current budget of the strata corporation. 2
- (5) Without limiting the generality of subsection (4) and unless otherwise determined by the executives of each of the Dwelling Units and the Commercial Section, acting reasonably, the following common expenses shall be allocated between the separate sections as follows: 3
- (a) expenses relating to the common areas in each separate section (such as recreation rooms, storage areas, entrances, lobbies, utility rooms and other common areas in each area) will be for the account of the owners of strata lots in each respective section; 4
- (b) the Lobby Check In Lease will be maintained by the strata corporation but the cost of such lease will be the responsibility of the Dwelling Units; and
- (c) the cost of maintaining the landscaped and other outdoor areas within the common property will be apportioned between the two sections on the basis of the total unit entitlement of the strata lots in each section.
- (6) Where the strata plan includes limited common property, expenses attributable to the limited common property which would not have been expended if the area had not been designated as limited common property shall be borne in proportion to the unit entitlement of their strata lots by the owners of the strata lots entitled to use the limited common property. 5
- (7) The owner-developer shall cause to be prepared interim budgets of anticipated common expenses for each section for the first 12 month period following registration of the strata plan which allocates common expenses between the separate sections, and the budget shall be distributed to each purchaser. The estimated interim budget for each section for the first nine months following the deposit of the strata plan, as required by subsection 128(4) of the Condominium Act, can be calculated by multiplying each annual budget by 9/12. 6
- (8) For the period from the date on which the strata plan is registered until the earlier of the date on which the first strata lot is occupied, or the date on which the first strata lot is 7

conveyed to a purchaser, the owner-developer shall pay the actual common expenses.¹

- (9) For the period from the earlier of the date on which the first strata lot is occupied, or the date on which the first strata lot is conveyed to a purchaser until the first annual budget is approved by the first annual general meeting, the owners, including the owner-developer, shall pay to the strata corporation their proportionate share of the estimated monthly common expenses in accordance with the budget prepared under subsection (7).²
- (10) If the actual common expenses during the period referred to in subsection 98) exceed the estimated common expenses for that period, the owner-developer shall pay the excess.³
- (11) Common expenses attributable to a separate section shall be apportioned by the executive of that separate section in the following manner:
 - (a) Common expenses except electricity shall be allocated to all strata lots in the separate section and shall be borne by the owners in that section in the proportion that the unit entitlement of each such strata lot bears to the aggregate unit entitlement of all strata lots in that section or as otherwise set out in the current budget of that separate section.⁵
 - (b) The cost of each owner of a strata lot of the electrical power supplied to it if not separately metered for that strata lot shall be borne by the owners in proportion that the unit entitlement of their strata lot bears to the aggregate unit entitlement of all strata lots in that section.⁶
- (12) At the first annual general meeting, the strata corporation shall cause to be prepared a budget for a period commencing on the date of the first annual general meeting and ending on the first anniversary of the last day of the month during which the first annual general meeting is held. Such annual budget shall allocate common expenses as between the separate sections of the strata corporation. After that, all owners, including the owner-developer, shall, subject to subsection (4), pay a monthly assessment based on that budget determined in accordance with their unit entitlements.⁷
- (13) Where, at the first annual general meeting, the budget shows that the estimated common expenses as shown on the interim budget exceeded the actual common expenses, the owners, including the owner-developer, shall receive from the strata corporation a rebate of their contribution to the common expenses, based on the unit entitlement of the strata lots for which their contribution was paid, and the period of time during which their contribution was paid.⁸
- (14) At each annual general meeting subsequent to the first annual general meeting, the strata corporation shall prepare an annual budget for the following 12 month period and, after that, all owners shall, subject to this bylaw, pay a monthly assessment in accordance with their unit entitlement.⁹

NOTICES¹

- 20 (1) Unless otherwise specifically stated in these bylaws, delivery of any notice required to be given under the Condominium Act or under these bylaws shall be well and sufficiently given if mailed to the owner at the address of his strata lot, or at another address specified by the owner, and if left with him or some adult person at that address.²
- (2) A notice given by post shall be deemed to have been given 48 hours after it is posted.
- (3) An owner may at any time in writing advise the strata corporation of a change in address at which notice shall be given, and thereafter the address specified shall be deemed to be the address of the owner for the giving of notices.
- (4) The word "notice" shall include any request, statement or other writing required or permitted to be given by the strata corporation or the executive of a separate section to the owner of the strata lot.

CORPORATE COMMON SEAL³

21. The strata corporation shall have a common seal, which shall not be used except by authority of the council previously given and in the presence of the members of the strata council or at least one member of it, who shall sign every instrument to which the seal is affixed. Where there is only one member of the strata corporation, his signature is sufficient for the purpose of this section and, if the only member is a corporation, the signature of its appointed representative on the strata council shall be sufficient for the purpose of this section.⁴

PROHIBITIONS⁵

- 22 (1) An owner shall not:⁶

- (a) use his strata lot for any purpose which may be illegal or injurious to the reputation of the building or which breaches any applicable municipal laws, regulations or other applicable restrictions;
- (b) make undue noise in or about any strata lot or common property;
- (c) make or cause to be made any structural alteration to his strata lot, or paint, decorate, or add to or remove any structure from the exterior of the building or the strata lot or add to or alter the wiring, plumbing, piping, or other services on his strata lot, or within any bearing or party wall or the common property without first obtaining the written consent of the executive of the separate section; provided that the owners of strata lot(s) may from time to time and at any time make such changes, additions, improvements, alterations, enlargements,⁷

decorations, subtractions from, rearrangements of and subdivisions (collectively called the "Alterations") of the interior of such strata lots which they in their sole discretion may consider necessary or desirable, but which do not affect any structural or supporting members of the building, including, without limiting the generality of the foregoing but subject to these bylaws, the right to use the same for whatever lawful purpose or purposes which such owners deem necessary or desirable, so long as the owner of the strata lot in question shall not interfere with the other strata lot owners more than is reasonably necessary in the conduct of such Alterations.

- (2) When the purpose for which a strata lot is intended to be used is shown expressly or by necessary implication on or by the registered strata plan, an owner shall not use his strata lot for any other purpose, or permit it to be so used.

PROMOTION³

23. During the time that the owner-developer of the strata corporation is a first owner of any strata lots, he shall have the right to maintain any strata lot or lots, whether owned or leased by him as a display strata lot, and to carry on sales functions he considers necessary in order to enable him to sell the strata lots.

BUILDING EXTERIOR⁵

24. Notwithstanding anything else in these bylaws, any decision which involves any addition or change to the appearance of the exterior of the building (including, without limitation, the colour, design, quality and proportion of the finishing treatment of the building exterior or any portion of the building exterior) shall require:

- (a) prior approval by special resolution of the strata corporation;
- (b) prior approval by at least 50% of the owners of strata lots in the Commercial Section present and entitled to vote; and
- (c) compliance with all applicable restrictions imposed by lawful authorities, including pursuant to any encumbrance registered against the common property.

SIGNAGE⁸

25. Owners or tenants of strata lots in the Commercial Section will be permitted to install signage within and attach the same to the common property around the outside perimeter of the strata lots on the condition that such signage (i) complies with the signage guidelines for the building implemented by the owner-developer and has received the written approval of the owner-developer, if installation of the awnings is intended to commence within twelve months after substantial completion of the development, and

thereafter the executive of the Commercial Section and (ii) has received approval from Seabridge Construction Limited and any approvals required from any approving authority having jurisdiction. Any signage installed as aforesaid will be maintained in good condition on an ongoing basis and the responsibility for such maintenance will be solely for the account of the commercial strata owner who installs such signage.¹

USE OF COMMON PROPERTY AND COMMON FACILITIES²

26. The Owners acknowledge and agree that the strata lots and certain rights of the owners of the strata lots to the common property and common facilities are the subject of a rental management agreement (the "Optional Rental Management Agreement") between some of the owners and a rental manager (the "Manager") for the mutual benefit of all owners. The Manager and its employees, agents, contractors and permittees and all guest (the "Guests") shall at all times have access to and use of all portions of the common property and common facilities as are reasonably required by the Manager for the operation and enjoyment of the Boardwalk from time to time, as determined by the Manager, acting reasonably, including, without limitation, the parking lot and parking stalls, all common areas and common facilities within the building. The Manager shall be entitled to set up and maintain within the common property any works and facilities as are reasonably required by the Manager in connection with the operation of the hotel and the Optional Rental Management Agreement, including, without limitation, a concierge desk and signage, if so desired by the Manager. the Manager shall comply with all governmental and other regulatory statutes, rules, regulations, codes, ordinances and licensing requirements and the Manager shall comply and shall use reasonable efforts to cause its employees, agents, contractors and permittees and the Guests to comply with all bylaws and rules and regulations of the strata corporation, so long as such bylaws and rules and regulations are of general application to all owners and occupiers of the strata lots, do not provide for any fee or other charge whatsoever to be paid by the Manager or the Guests and are generally consistent with and do not conflict with the operation of the development as a condominium hotel in accordance with the standards contemplated in the Optional Rental Management Agreement. The owners agree that all future bylaws and rules and regulations of the strata corporation shall be consistent with the operation of the development as a condominium hotel in accordance with the standards contemplated in the Optional Rental Management Agreement so that they will not impair, interfere with or adversely affect such operation. In addition, the owners agree that they will not do any act or thing and shall cause the strata corporation to refrain from doing any act or thing which may impair, interfere with or limit the ability of the Manager to operate the development as a condominium hotel in accordance with the standards contemplated in the Optional Rental Management Agreement. In addition, the owners agree that all future property management agreements with the strata corporation shall be made on terms and conditions acceptable to the Manager, acting reasonably, and with a property manager acceptable to the Manager, acting reasonably. This Bylaw 26 may not be amended, modified , rescinded repealed or replaced except by unanimous resolution of the strata corporation.³



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March 10, 2008 ¹

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Minister of Finance & Corporate Relations ²
Land Titles Office
850 Burdett Avenue
PO Box 9255 Stn Prov Government
Victoria, BC
V8W 9J3

Re: Strata Plan VIS 4810 ³Dear Sir or Madam: ⁴

We are the Management Company for the above noted property, please find enclosed the ⁵ following documents:



Form E - Certificate of a Strata Corporation – Section 74
Special Resolution #1

Designation of LCP ⁶

Form E – Certificate of a Strata Corporation – Section 100
Special Resolution #2

7

Relevant section of the Minutes of the Annual General Meeting
Two cheques each in the amount of \$21.75

Please process and return registered copies to our office. We have enclosed a self-addressed pre- ⁸ stamped envelope for your convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Tiit Pikksalu".

9

Tiit Pikksalu, P.Eng. ¹⁰
President
National Pacific Real Estate Services Inc.
Strata Property Managers for Strata Plan VIS4810

/encls. ¹¹

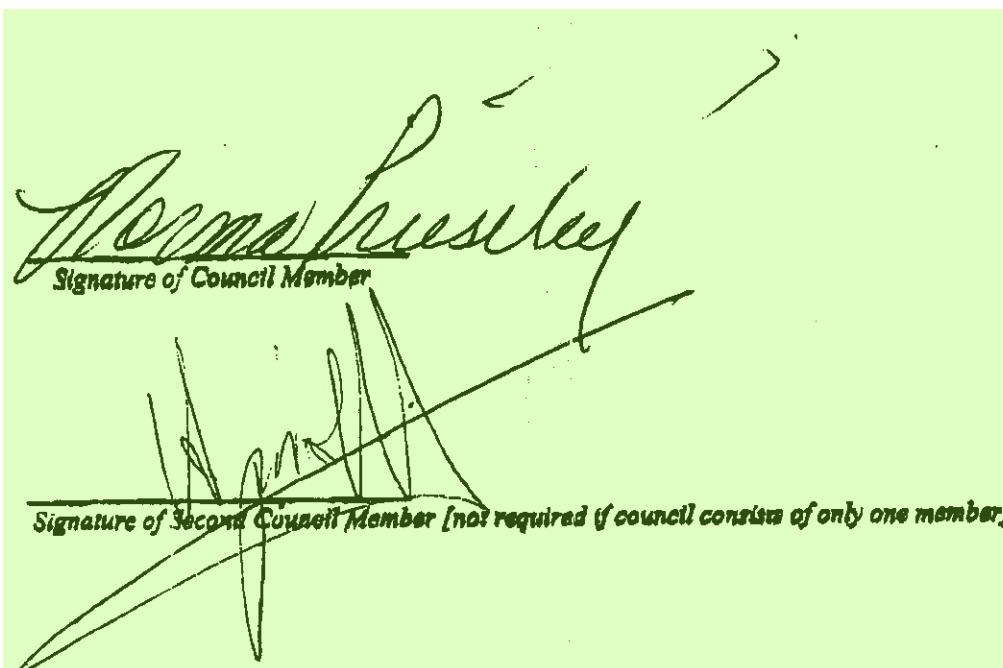
25 MAR 2008 08 55

FB156915

Strata Property Act
Form E
**CERTIFICATE OF A STRATA CORPORATION
(CERTIFICATE FOR SECTION 74)**

The Owners, Strata Plan VIS 4810 certify that a resolution referred to in section 74 of the *Strata Property Act* was passed by a.....unanimous vote or...X.... $\frac{1}{4}$ vote at the annual or special general meeting held on February 18, 2008, and that the attached instrument, schedule, plan or other document conforms to the resolution.

For the purpose of section 165(4) if the *Land Title Act*, execution of the attached instrument has been approved by a resolution at an annual or special general meeting in accordance with the requirements of the *Strata Property Act*, and the instrument conforms to the resolution.



4

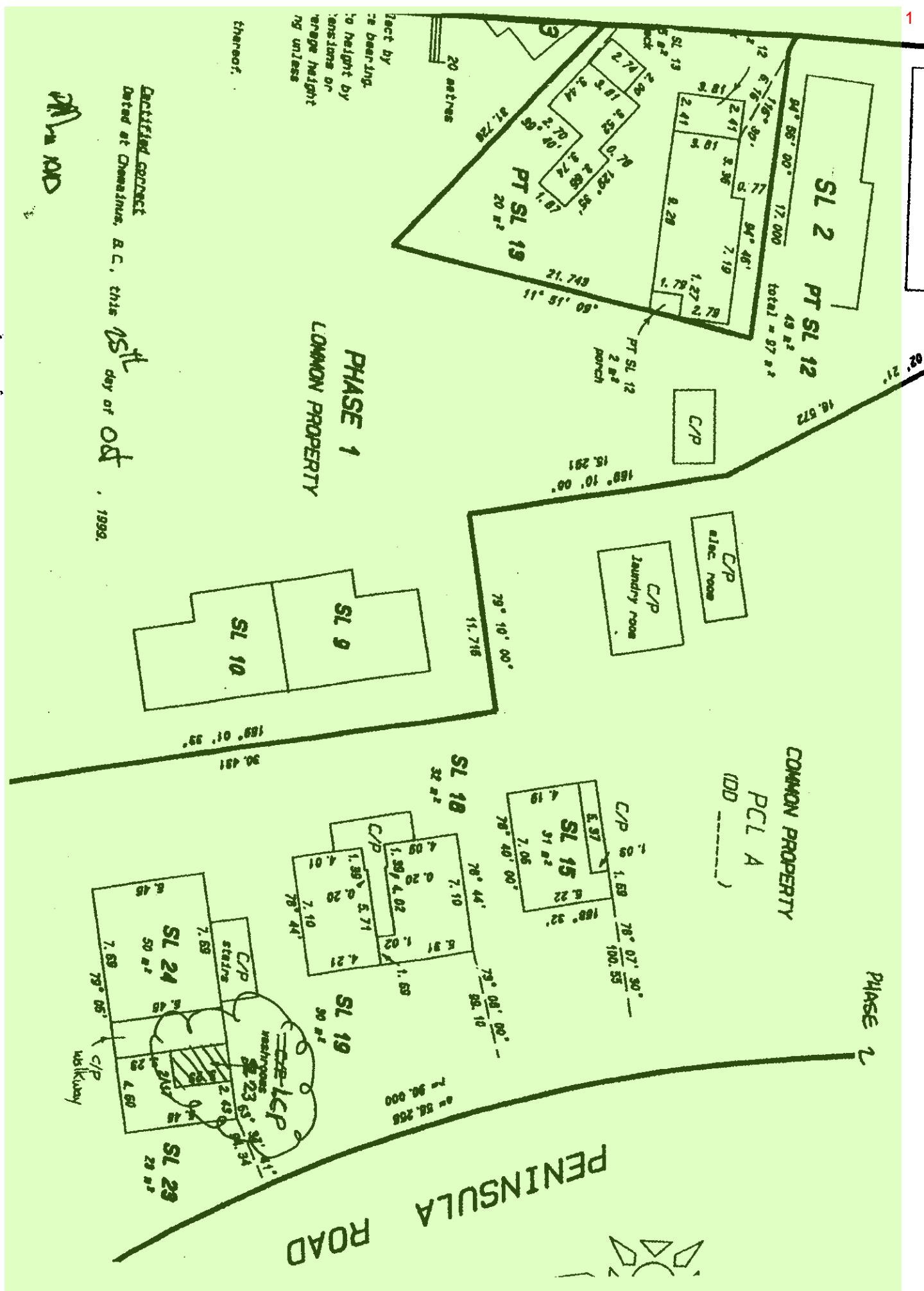
GM 08/03/25 08:55:37 01 VI 5
DOC FILE

797070
\$21.75

SPECIAL RESOLUTION: #1: 1**Designating Limited Common Property 2**

WHEREAS the Strata Corporation is desirous of providing Strata Lot 23 with washroom facilities as Strata Lot 23 was constructed without washroom facilities. The adjoining washroom and storage locker was designated as Common Property for the Strata Plan, and is not used as such. The washroom and storage locker area attached to Strata Lot 23 and complete the rectangular area of the Strata Lot. 3

BE IT RESOLVED that as per section 74 of the Property Act the washroom and the adjoining storage locker area be designated as Limited Common Property for the exclusive use of Strata Lot 23. Strata Lot 23 is also permitted to close off the common entry to the washroom and to install a passage door between the washroom area and Strata Lot 23. It is hereby also agreed that this designation as Limited Common Property for the exclusive use of Strata Lot 23 can only be removed by Resolution unanimously passed at an Annual or Special General Meeting. 4





-7 DEC 2009 14 08

FB317721

November 3, 2009 ¹

JDF

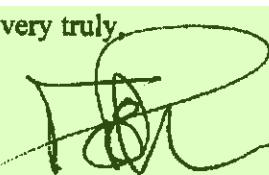
Minister of Finance & Corporate Relations ²
Land Titles Office
850 Burdett Avenue
PO Box 9255 Stn Prov Government
Victoria, BC V8W 9J3

Re: Strata Plan VIS 4810 ³Dear Sir or Madam: ⁴

We are the Management Company for the above noted property, please find enclosed the ⁵ following documents:

Form E - Certificate of a Strata Corporation – Section 74 ⁶
Special Resolution
A cheque in the amount of \$23.75

Please process and return registered copies to our office. We have enclosed a self-addressed pre- ⁷ stamped envelope for your convenience.

Yours very truly,


8

Tiiu Pikksalu, P.Eng. ⁹
President
National Pacific Real Estate Services Inc.
Strata Property Managers for Strata Plan VIS4810

/encls. ¹⁰
je

-7 DEC 2009 14 08

FB317721

Strata Property Act

Form E

**CERTIFICATE OF A STRATA CORPORATION
(CERTIFICATE FOR SECTION 74)**

1

The Owners, Strata Plan VIS 4810 certify that a resolution referred to in section 74 of the *Strata Property Act* was passed by a.....unanimous vote or...X.... $\frac{3}{4}$ vote at the annual or special general meeting held on September 22, 2009, and that the attached instrument, schedule, plan or other document conforms to the resolution.

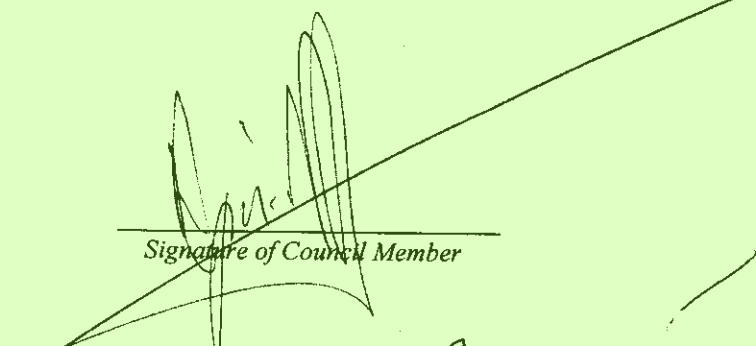
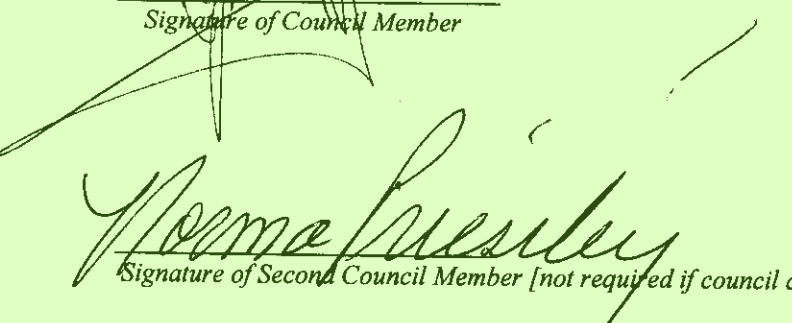
For the purpose of section 165(4) if the *Land Title Act*, execution of the attached instrument has been approved by a resolution at an annual or special general meeting in accordance with the requirements of the *Strata Property Act*, and the instrument conforms to the resolution.

ac 12/7/2009 2:07:44 PM 1 1
Doc File 1 \$23.75**#1 – Designating Limited Common Property** 5

WHEREAS Section 73 and Section 74 of the Strata Property Act of BC allows 6
for designations of Limited Common Property, by way of a resolution passed at
a general meeting by a $\frac{3}{4}$ votes;

BE IT RESOLVED that the Strata Corporation approve, by way of a Special 7
Resolution, that the decks attached to Strata Lot 6 (cabin 8) and Strata Lot 8
(Cabin 10) Strata Lot 9 (Suite 24) and Strata Lot 10 (Suite 23), be designated
as Limited Common Property.

8

ac 2/1/2010 12:59:52 PM 1 1
Defect 1 \$23.75
Signature of Council Member
Signature of Second Council Member [not required if council consists of only one member]

FIRST FLOOR

Scale = 1: 250



Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.

All balconies and decks are defined as to height by
of the Straits Lot within the same building unless
otherwise indicated.

All distances are in metres and decimals thereof.

SL denotes Strata Lot.

LCP denotes Limited Common Property.

CP denotes Common Property.

● denotes iron post found

O denotes iron post set.

SHEET FIVE OF EIGHT SHEETS

STRATA PLAN VIS 4810

1

COMMON PROPERTY

PCL A
(DD EN45014)

C/P
obj. room

C/P
laundry room

Dish 9
12.0 BU²
0.43 deck

PT
SL 9
47 BU²
total = 68 BU²

2.99

4.88
1.61
1.28
1.72
1.72
6.29
4.72
1.28
1.61
4.88

PT
SL 10
47 BU²
total = 68 BU²

1.15

PENINSULA ROAD

C/P
nestrooses

000
63° 97' 41"
94.34
2.49
2
17.08 6.46
SL 2
25-2

PT SH-10
 12-BM²
 deck - PT
 SL 11
 17^{a2}
 total = 28^{a2}

HE-TIN-KIS PARK



-INSULA

ROAD

FIRST FLOOR

Scale = 1:250

A horizontal scale bar with numerical markings at 0, 2, 4, 6, 8, and 10. The label "20 metres" is written at the right end of the bar.

SHEET FIVE OF EIGHT SHEETS

STRATA PLAN VIS_4810

*Unless otherwise indicated bearings deflect by
multiples of 90° from the given reference bearing.*

All balconies and decks are defined as to height by
of the Streets Lot within the same building unless
otherwise indicated.

All distances are in metres and decimals thereof.

SL denotes Strata Lot.

LCP denotes Limited Common Property.

CP denotes Common Property.

● denotes iron post found.

○ denotes iron post set.

\oplus denotes lead plug found.

COMMON PROPERTY

PCL A
(DD EN45014)

*C/P
elec. room*

PT349
2-99 12.00 per 1
SL 9 444 1/2 deck.
PT 444 1/2 43
47 s² 1/2 043
total = 88 1.61 55 3

PENINSULA ROAD

PT SL 10

total = 66 ft 2 in

12 ft 0 in²

deck. PT

SL 11

17 ft 8 in²

total = 28 ft 2 in²

C/P stairs		C/P walkway		C/P washrooms		C/P kitchen	
7.69				2.43		55°	37° 41'
SL 24	50 a ²	6.16		2.17	50	94.94	
6.46				4.38		45	
7.69				4.80		45	
		70° 05'					SL 23
							25 a ²

88° 05' 39"

HE-TIN-KIS PARK

FIRST FLOOR¹

Scale = 1: 250

A horizontal scale bar with markings at 0, 2, 4, 6, 8, and 10. Below it is the text "20 metres".

SHEET FOUR OF EIGHT SHEETS

STRATA PLAN VIS 4810²³

Unless otherwise indicated bearings deflect by
multiples of 90° from the given reference bearing.

All balconies and decks are defined as to height by
of the Strata Lot within the same building unless
otherwise indicated.

All distances are in metres and decimals thereof.

SL denotes Strata Lot.

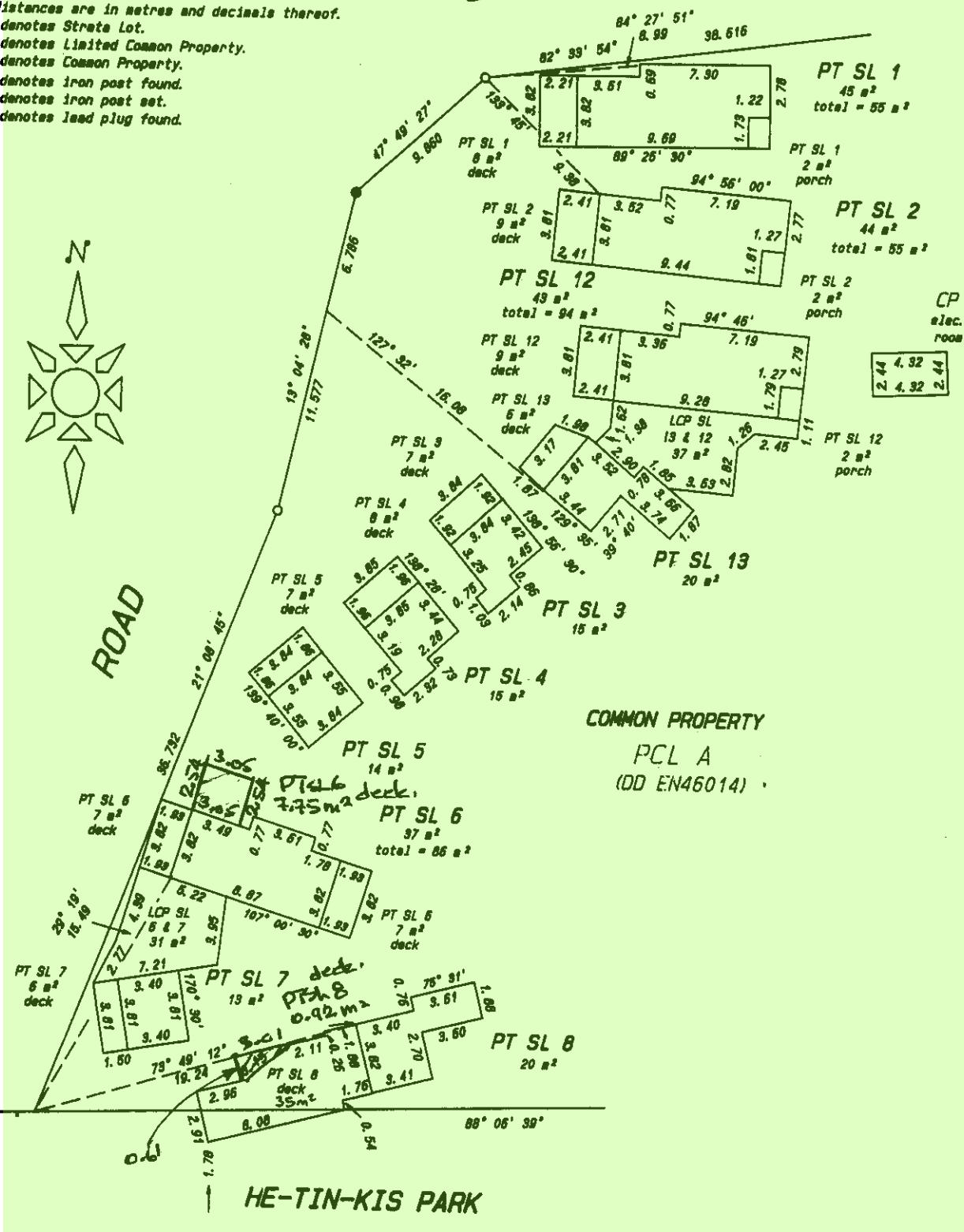
LCP denotes Limited Common Property.

CP denotes Common Property.

● denotes iron post found.

○ denotes iron post set.

■ denotes lead plug found.

SEABRIDGE WAY**ROAD**

FIRST FLOOR ¹

Scale = 1: 250

20 metres

Unless otherwise indicated bearings deflect by multiples of 90° from the given reference bearing.

All balconies and decks are defined as to height by of the Strata Lot within the same building unless otherwise indicated.

All distances are in metres and decimals thereof.

SL denotes Strata Lot.

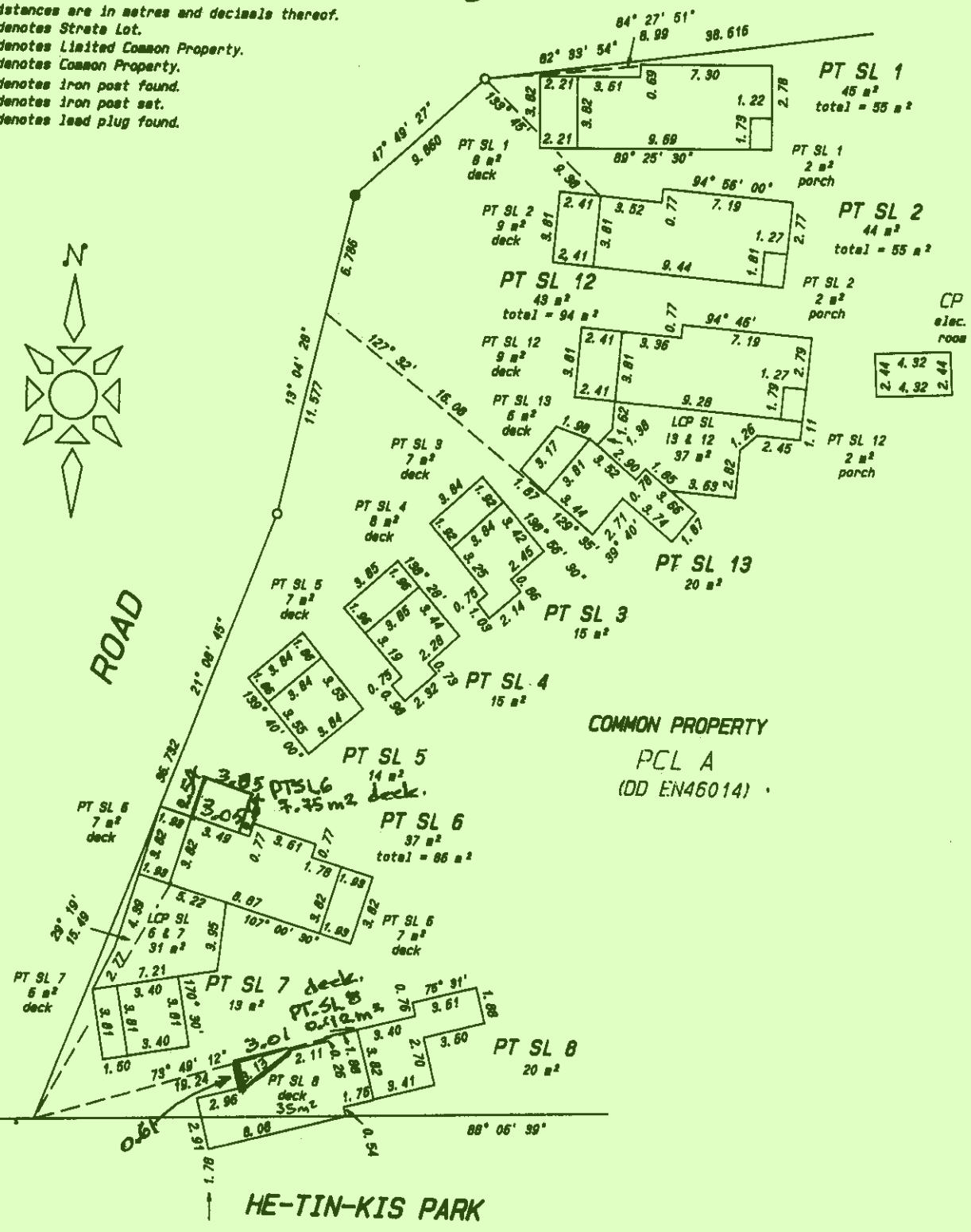
LCP denotes Limited Common Property.

CP denotes Common Property.

● denotes iron post found.

○ denotes iron post set.

■ denotes lead plug found.

SHEET FOUR OF EIGHT SHEETS ²**STRATA PLAN VIS 4810**³**SEABRIDGE WAY****ROAD**

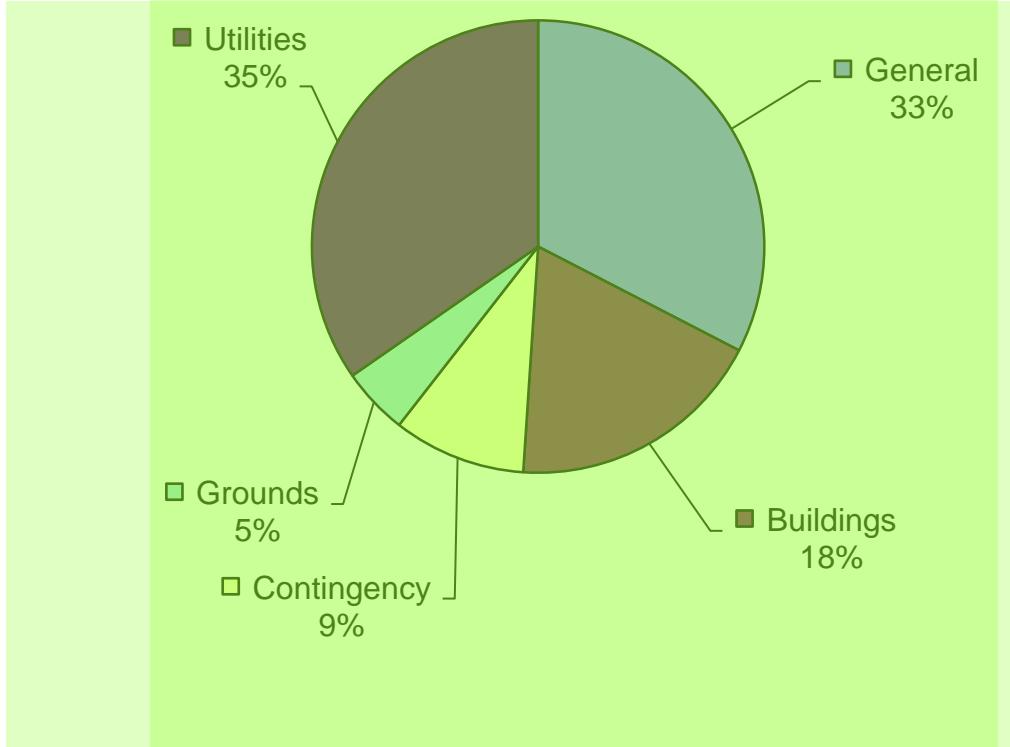
1

Strata Plan VIS 4810

Distribution of Strata Dollars

Fiscal 2022 Budget

2



■ General

■ Grounds

■ Buildings

■ Utilities

□ Contingency

ARDENT PROPERTIES INC. 2
Terrace Beach Strata Plan VIS 4810
FOR THE FISCAL YEAR : 2022

OPERATING FUND 1	Approved Budget	Approved Budget
	FY 2022	FY 2021
INCOME		3
Operating Fund		
Operating assessments	\$ 138,705.02	\$ 117,961.14
Other rental income	\$ 6,000.00	\$ 720.00
Laundry	\$ -	\$ 4,200.00
Hot tub	\$ -	\$ 2,100.00
Interest	\$ -	\$ 350.00
Transfer from surplus	\$ 10,000.00	\$ 16,601.44
Contingency Fund		
Contingency Assessments	\$ 16,212.96	\$ 41,000.04
Interest	\$ -	\$ -
Transfer from surplus	\$ -	\$ -
Special Levies		
Levy	\$ -	\$ -
TOTAL INCOME	<u>\$ 170,917.98</u>	<u>\$ 182,932.62</u>
EXPENSES		
General		
Accounting / Legal	\$ 2,500.00	\$ -
Administration	\$ 650.00	\$ 650.00
Strata management	\$ 8,805.00	\$ 7,861.56
Insurance/appraisal	\$ 30,150.00	\$ 30,150.00
Parking lease	\$ 13,600.00	\$ -
Building		
Exterior	\$ 10,000.00	\$ 28,761.00
Interior	\$ 800.00	\$ -
Janitorial Supplies	\$ 250.00	\$ 250.00
Fire Safety	\$ 1,000.00	\$ 1,000.00
Mechanical	\$ -	\$ 500.00
Roof	\$ 500.00	\$ -
Pest control	\$ -	\$ -
Caretaker	\$ 18,900.00	\$ 9,000.00
Other	\$ 100.00	\$ 100.00
Utilities		
Electricity	\$ 47,500.00	\$ 47,500.00
Refuse Removal	\$ 3,250.00	\$ 3,250.00
Water/Sewer	\$ 8,500.00	\$ 6,000.00
Gas	\$ -	\$ -
Grounds		
Irrigation Maint.	\$ -	\$ -
Landscaping Maint.	\$ 2,500.00	\$ 2,500.00
Landscaping Trees / shrubs:	\$ -	\$ -
Lighting Equip. Maint.	\$ 1,000.00	\$ -
Road/Sidewalk Repair	\$ 4,400.00	\$ 4,410.00
Snow Clearing	\$ 300.00	\$ -
Water/Sewer Maint.	\$ -	\$ -
Other	\$ -	\$ -
TOTAL OPERATING EXP	<u>\$ 154,705.00</u>	<u>\$ 141,932.56</u>
Contingency fund		
Contingency fund assessments	\$ 16,212.96	\$ 41,000.04
Special levy fund		
Special levy assessments	\$ 1,000,000.00	\$ -
TOTAL EXPENSES	<u>\$ 1,170,917.96</u>	<u>\$ 182,932.60</u>

ARDENT PROPERTIES INC.
Terrace Beach Strata Plan VIS 4810
FOR THE FISCAL YEAR : 2022

1

OPERATING FUND 2

INCOME

	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
Operating assessments	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 11,558.75	\$ 138,705.02
Other rental income	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Laundry	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hot tub	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from surplus	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 10,000.00

4

5

3

EXPENSES

General

Accounting / Legal	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 2,500.00
Administration	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 54.17	\$ 650.00
Strata management	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 733.75	\$ 8,805.00
Insurance/appraisal	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 30,150.00
Parking lease	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 1,133.33	\$ 13,600.00

Building

Exterior	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 833.33	\$ 10,000.00
Interior	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 66.67	\$ 800.00
Janitorial Supplies	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 250.00
Fire Safety	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 1,000.00
Mechanical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 500.00
Pest control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Caretaker	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 1,575.00	\$ 18,900.00
Other	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 8.33	\$ 100.00

Utilities

Electricity	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 3,958.33	\$ 47,500.00
Refuse Removal	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 270.83	\$ 3,250.00
Water/Sewer	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 708.33	\$ 8,500.00
Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Grounds

Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Irrigation Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscaping Maint.	\$ -	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 416.67	\$ 2,500.00
Landscaping Trees / shrubs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lighting Equip. Maint.	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 83.33	\$ 1,000.00
Road/Sidewalk Repair	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 366.67	\$ 4,400.00
Snow Clearing	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 300.00
Water/Sewer Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL EXPENSES

	\$ 12,696.25	\$ 13,112.92	\$ 13,112.92	\$ 13,062.92	\$ 13,062.92	\$ 13,062.92	\$ 13,062.92	\$ 12,646.25	\$ 12,646.25	\$ 12,696.25	\$ 12,696.25	\$ 12,846.25	\$ 154,705.02
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OPERATING SURPLUS (DEFICIT)

	\$ 195.83	\$ (220.84)	\$ (220.84)	\$ (170.84)	\$ (170.84)	\$ (170.84)	\$ (170.84)	\$ 245.83	\$ 245.83	\$ 195.83	\$ 195.83	\$ 45.83	\$ (0.00)
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ARDENT PROPERTIES INC. 1
Terrace Beach Strata Plan VIS 4810
FOR THE FISCAL YEAR : 2022

CONTINGENCY FUND		contribution rate 10.48%													
INCOME		FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL	
CRF Assessments	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 16,212.96	
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer from Surplus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 16,212.96	
EXPENSES															
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPERATING SURPLUS (DEFICIT)	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 1,351.08	\$ 16,212.96	
Opening balance	\$ 10,500.00														
Running balance	\$ 11,851.08														
	\$ 13,202.16														
	\$ 14,553.24														
	\$ 15,904.32														
	\$ 17,255.40														
	\$ 18,606.48														
	\$ 19,957.56														
	\$ 21,308.64														
	\$ 22,659.72														
	\$ 24,010.80														
	\$ 25,361.88														
	\$ 26,712.96														

ARDENT PROPERTIES INC. 1
Terrace Beach Strata Plan VIS 4810
FOR THE FISCAL YEAR : 2022

Strata Lot #	Unit number	Strata Plan		Bylaw changed		Operating Fee	Contingency Fund Fees	2022 Monthly Fee	2
		Unit Entitlement	Unit Entitlement	Operating Fee	Contingency Fund Fees				
1		2766	2766	\$ 330.46	\$ 38.63	\$ 369.09			
2		2704	2704	\$ 323.05	\$ 37.76	\$ 360.81			
3		5409	5409	\$ 646.23	\$ 75.54	\$ 721.77			
4		5409	5409	\$ 646.23	\$ 75.54	\$ 721.77			
5		4548	4548	\$ 543.36	\$ 63.51	\$ 606.87			
6		4425	4425	\$ 528.67	\$ 61.79	\$ 590.46			
7		5040	5040	\$ 602.14	\$ 70.38	\$ 672.52			
8		7068	7068	\$ 844.43	\$ 98.70	\$ 943.13			
9		2889	2889	\$ 345.16	\$ 40.34	\$ 385.50			
10		2889	2889	\$ 345.16	\$ 40.34	\$ 385.50			
11		1045	1045	\$ 124.85	\$ 14.59	\$ 139.44			
12		5286	5286	\$ 631.53	\$ 73.82	\$ 705.35			
13		5716	5716	\$ 682.91	\$ 79.82	\$ 762.73			
14		14751	15293	\$ 1,827.10	\$ 213.57	\$ 2,040.67			
15		1905	1905	\$ 227.60	\$ 26.60	\$ 254.20			
16		3012	3012	\$ 359.85	\$ 42.06	\$ 401.91			
17		2704	2704	\$ 323.05	\$ 37.76	\$ 360.81			
18		1967	1967	\$ 235.00	\$ 27.47	\$ 262.47			
19		1844	1844	\$ 220.31	\$ 25.75	\$ 246.06			
20		2643	2643	\$ 315.77	\$ 36.91	\$ 352.68			
21		3135	3135	\$ 374.55	\$ 43.78	\$ 418.33			
22		2643	2643	\$ 315.77	\$ 36.91	\$ 352.68			
23		1414	1491	\$ 178.13	\$ 20.82	\$ 198.95			
24		3073	3073	\$ 367.14	\$ 42.91	\$ 410.05			
25		1844	1844	\$ 220.31	\$ 25.75	\$ 246.06			
		96129	96748	\$ 11,558.76	\$ 1,351.05	\$ 12,909.81			
				\$ 138,705.12	\$ 16,212.60	\$ 154,917.72			

ARDENT PROPERTIES INC.
 Terrace Beach Strata Plan VIS 4810
 FOR THE FISCAL YEAR : 2022

Schedule A 1

Special Levy amount \$ 1,000,000.00 2

Strata Lot #	Unit number	Strata Plan		Bylaw changed			Jan-01	Feb-01	Mar-01	Apr-01	3
		Unit Entitlement	Unit Entitlement	Unit Entitlement	Special Levy						
1	0	2766	2766	\$ 28,589.74		\$ 7,147.43	\$ 7,147.43	\$ 7,147.43	\$ 7,147.43	\$ 7,147.43	
2	0	2704	2704	\$ 27,948.90		\$ 6,987.22	\$ 6,987.22	\$ 6,987.22	\$ 6,987.22	\$ 6,987.22	
3	0	5409	5409	\$ 55,908.13		\$ 13,977.03	\$ 13,977.03	\$ 13,977.03	\$ 13,977.03	\$ 13,977.03	
4	0	5409	5409	\$ 55,908.13		\$ 13,977.03	\$ 13,977.03	\$ 13,977.03	\$ 13,977.03	\$ 13,977.03	
5	0	4548	4548	\$ 47,008.72		\$ 11,752.18	\$ 11,752.18	\$ 11,752.18	\$ 11,752.18	\$ 11,752.18	
6	0	4425	4425	\$ 45,737.38		\$ 11,434.34	\$ 11,434.34	\$ 11,434.34	\$ 11,434.34	\$ 11,434.34	
7	0	5040	5040	\$ 52,094.10		\$ 13,023.53	\$ 13,023.53	\$ 13,023.53	\$ 13,023.53	\$ 13,023.53	
8	0	7068	7068	\$ 73,055.77		\$ 18,263.94	\$ 18,263.94	\$ 18,263.94	\$ 18,263.94	\$ 18,263.94	
9	0	2889	2889	\$ 29,861.08		\$ 7,465.27	\$ 7,465.27	\$ 7,465.27	\$ 7,465.27	\$ 7,465.27	
10	0	2889	2889	\$ 29,861.08		\$ 7,465.27	\$ 7,465.27	\$ 7,465.27	\$ 7,465.27	\$ 7,465.27	
11	0	1045	1045	\$ 10,801.26		\$ 2,700.31	\$ 2,700.31	\$ 2,700.31	\$ 2,700.31	\$ 2,700.31	
12	0	5286	5286	\$ 54,636.79		\$ 13,659.20	\$ 13,659.20	\$ 13,659.20	\$ 13,659.20	\$ 13,659.20	
13	0	5716	5716	\$ 59,081.32		\$ 14,770.33	\$ 14,770.33	\$ 14,770.33	\$ 14,770.33	\$ 14,770.33	
14	0	14751	15293	\$ 158,070.45		\$ 39,517.61	\$ 39,517.61	\$ 39,517.61	\$ 39,517.61	\$ 39,517.61	
15	0	1905	1905	\$ 19,690.33		\$ 4,922.58	\$ 4,922.58	\$ 4,922.58	\$ 4,922.58	\$ 4,922.58	
16	0	3012	3012	\$ 31,132.43		\$ 7,783.11	\$ 7,783.11	\$ 7,783.11	\$ 7,783.11	\$ 7,783.11	
17	0	2704	2704	\$ 27,948.90		\$ 6,987.22	\$ 6,987.22	\$ 6,987.22	\$ 6,987.22	\$ 6,987.22	
18	0	1967	1967	\$ 20,331.17		\$ 5,082.79	\$ 5,082.79	\$ 5,082.79	\$ 5,082.79	\$ 5,082.79	
19	0	1844	1844	\$ 19,059.83		\$ 4,764.96	\$ 4,764.96	\$ 4,764.96	\$ 4,764.96	\$ 4,764.96	
20	0	2643	2643	\$ 27,318.39		\$ 6,829.60	\$ 6,829.60	\$ 6,829.60	\$ 6,829.60	\$ 6,829.60	
21	0	3135	3135	\$ 32,403.77		\$ 8,100.94	\$ 8,100.94	\$ 8,100.94	\$ 8,100.94	\$ 8,100.94	
22	0	2643	2643	\$ 27,318.39		\$ 6,829.60	\$ 6,829.60	\$ 6,829.60	\$ 6,829.60	\$ 6,829.60	
23	0	1414	1491	\$ 15,411.17		\$ 3,852.79	\$ 3,852.79	\$ 3,852.79	\$ 3,852.79	\$ 3,852.79	
24	0	3073	3073	\$ 31,762.93		\$ 7,940.73	\$ 7,940.73	\$ 7,940.73	\$ 7,940.73	\$ 7,940.73	
25	0	1844	1844	\$ 19,059.83		\$ 4,764.96	\$ 4,764.96	\$ 4,764.96	\$ 4,764.96	\$ 4,764.96	
		96129	96748	\$ 1,000,000.00		\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00		

