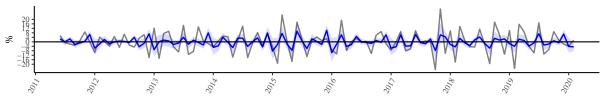
## Hours if only demand shocks had happened vs. observed hours

Observed hours



## $\label{lem:hours} \mbox{Hours if only supply shocks had happened vs. observed hours}$

Observed hours

