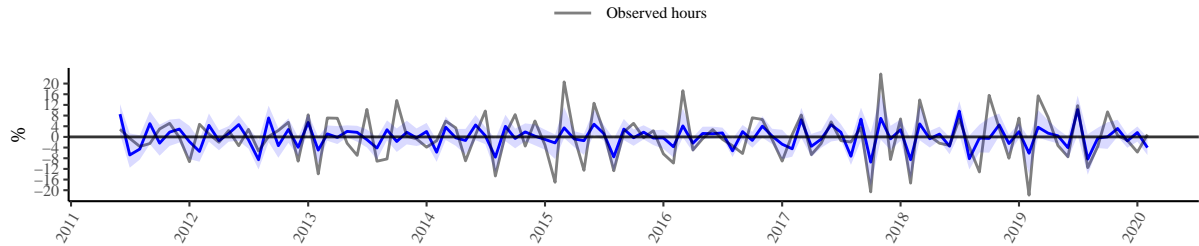


**Hours if only demand shocks had happened vs. observed hours**



**Hours if only supply shocks had happened vs. observed hours**

