	CONSERVATIVE		BALANCED		AGGRESSIVE		ERIKA KOZLOV's TAA	Max. pos. deviation for SAA	Max. neg. deviation from SAA
Allocation to bonds	55%		43%		23%		25%	+9%	-9%
Allocation to equities	30%		47%		72%		70%	+11%	-11%
Allocation to cash	15%		10%		5%		5%	+5%	-5%
TOTAL	100%		100%		100%		100%		

	in percentages	in USD terms	in percentages	in USD terms	in percentages	in USD terms	in percentages	in USD terms
Average (expected) yearly return	8.44%	506,603	9.07%	725,341	9.93%	3,672,497	9.87%	3,650,819
Volatility of yearly return	5.92%	355,416	7.29%	583,522	9.93%	3,673,804	9.71%	3,592,914
Lowest expected return in 68% of the time	2.52%	151,187	1.77%	141,819	0.00%	-1,307	0.16%	57,906
Highest expected return in 68% of the time	14.37%	862,019	16.36%	1,308,863	19.85%	7,346,301	19.58%	7,243,733

MONTH n°	Monthly return	Monthly return + 1	Yearly return	Monthly return	Monthly return + 1	Yearly return	Monthly return	Monthly return + 1	Yearly return	Monthly return	Monthly return + 1	Yearly return
1	0.14%	100.14%		0.75%	100.75%		1.70%	101.70%		1.62%	101.62%	
2	-0.17%	99.83%		-0.39%	99.61%		-0.70%	99.30%		-0.68%	99.32%	
3	-0.52%	99.48%		-0.32%	99.68%		0.03%	100.03%		-0.01%	99.99%	
4	1.27%	101.27%		1.32%	101.32%		1.38%	101.38%		1.38%	101.38%	
5	-1.74%	98.26%		-1.91%	98.09%		-2.10%	97.90%		-2.09%	97.91%	
6	1.15%	101.15%		0.84%	100.84%		0.36%	100.36%		0.40%	100.40%	
7	5.46%	105.46%		6.50%	106.50%		7.93%	107.93%		7.84%	107.84%	
8	-2.47%	97.53%		-2.50%	97.50%		-2.46%	97.54%		-2.48%	97.52%	
9	1.94%	101.94%		2.13%	102.13%		2.38%	102.38%		2.36%	102.36%	
10	-0.51%	99.49%		-1.25%	98.75%		-2.35%	97.65%		-2.26%	97.74%	
11	1.90%	101.90%		2.50%	102.50%		3.37%	103.37%		3.30%	103.30%	
12	1.58%	101.58%	8.08%	1.86%	101.86%	9.61%	2.25%	102.25%	11.95%	2.22%	102.22%	11.74%
13	-2.00%	98.00%		-2.64%	97.36%		-3.55%	96.45%		-3.48%	96.52%	
14	-2.45%	97.55%		-3.27%	96.73%		-4.43%	95.57%		-4.34%	95.66%	
15	-2.93%	97.07%		-4.26%	95.74%		-6.16%	93.84%		-6.02%	93.98%	
16	0.55%	100.55%		0.90%	100.90%		1.44%	101.44%		1.39%	101.39%	
17	5.07%	105.07%		6.42%	106.42%		8.34%	108.34%		8.20%	108.20%	
18	0.82%	100.82%		0.41%	100.41%		-0.23%	99.77%		-0.18%	99.82%	
19	1.81%	101.81%		1.40%	101.40%		0.73%	100.73%		0.79%	100.79%	
20	-3.37%	96.63%		-5.03%	94.97%		-7.43%	92.57%		-7.25%	92.75%	
21	-1.85%	98.15%		-3.46%	96.54%		-5.85%	94.15%		-5.66%	94.34%	
22	4.39%	104.39%		4.86%	104.86%		5.47%	105.47%		5.44%	105.44%	
23	0.98%	100.98%		0.74%	100.74%		0.36%	100.36%		0.40%	100.40%	
24	1.00%	101.00%	1.60%	1.06%	101.06%	-3.53%	1.14%	101.14%	-10.85%	1.14%	101.14%	-10.27%
25	2.48%	102.48%		2.75%	102.75%		3.09%	103.09%		3.07%	103.07%	
26	2.44%	102.44%		3.74%	103.74%		5.66%	105.66%		5.51%	105.51%	
27	-2.70%	97.30%		-2.72%	97.28%		-2.66%	97.34%		-2.69%	97.31%	
28	1.77%	101.77%		2.04%	102.04%		2.41%	102.41%		2.39%	102.39%	
29	-0.07%	99.93%		-0.11%	99.89%		-0.16%	99.84%		-0.16%	99.84%	
30	-1.80%	98.20%		-2.44%	97.56%		-3.34%	96.66%		-3.27%	96.73%	
31	2.10%	102.10%		2.31%	102.31%		2.57%	102.57%		2.55%	102.55%	
32	1.13%	101.13%		0.87%	100.87%		0.46%	100.46%		0.50%	100.50%	
33	2.99%	102.99%		2.93%	102.93%		2.76%	102.76%		2.79%	102.79%	
34	0.95%	100.95%		0.98%	100.98%		1.01%	101.01%		1.01%	101.01%	
35	-0.53%	99.47%		-1.55%	98.45%		-3.09%	96.91%		-2.96%	97.04%	
36	5.07%	105.07%	14.45%	5.66%	105.66%	15.03%	6.40%	106.40%	15.57%	6.36%	106.36%	15.57%
37	-1.55%	98.45%		-1.70%	98.30%		-1.88%	98.12%		-1.88%	98.12%	
38	-0.78%	99.22%		-1.02%	98.98%		-1.36%	98.64%		-1.34%	98.66%	
39	-2.52%	97.48%		-3.53%	96.47%		-4.98%	95.02%		-4.87%	95.13%	
40	1.27%	101.27%		1.64%	101.64%		2.17%	102.17%		2.13%	102.13%	
41	2.87%	102.87%		3.13%	103.13%		3.44%	103.44%		3.43%	103.43%	
42	0.86%	100.86%		0.09%	100.09%		-1.09%	98.91%		-0.99%	99.01%	

#	A	B	C	D	E	F	G	H	I	J	K	L
43	1.03%	101.03%		0.56%	100.56%		-0.16%	99.84%		-0.10%	99.90%	
44	2.23%	102.23%		2.26%	102.26%		2.24%	102.24%		2.25%	102.25%	
45	0.14%	100.14%		-0.24%	99.76%		-0.83%	99.17%		-0.78%	99.22%	
46	-2.19%	97.81%		-2.29%	97.71%		-2.36%	97.64%		-2.37%	97.63%	
47	-0.48%	99.52%		-0.11%	99.89%		0.48%	100.48%		0.43%	100.43%	
48	0.65%	100.65%	1.39%	0.72%	100.72%	-0.69%	0.82%	100.82%	-3.75%	0.82%	100.82%	-3.50%
49	0.80%	100.80%		0.71%	100.71%		0.54%	100.54%		0.56%	100.56%	
50	2.16%	102.16%		2.17%	102.17%		2.12%	102.12%		2.14%	102.14%	
51	2.87%	102.87%		3.75%	103.75%		5.00%	105.00%		4.91%	104.91%	
52	2.30%	102.30%		2.65%	102.65%		3.12%	103.12%		3.09%	103.09%	
53	1.11%	101.11%		1.41%	101.41%		1.86%	101.86%		1.82%	101.82%	
54	-0.45%	99.55%		-0.68%	99.32%		-1.01%	98.99%		-0.99%	99.01%	
55	1.14%	101.14%		1.40%	101.40%		1.78%	101.78%		1.76%	101.76%	
56	2.59%	102.59%		2.95%	102.95%		3.42%	103.42%		3.39%	103.39%	
57	0.25%	100.25%		-0.18%	99.82%		-0.84%	99.16%		-0.78%	99.22%	
58	0.22%	100.22%		0.62%	100.62%		1.24%	101.24%		1.19%	101.19%	
59	-1.20%	98.80%		-1.80%	98.20%		-2.67%	97.33%		-2.61%	97.39%	
60	1.27%	101.27%	13.76%	1.67%	101.67%	15.53%	2.25%	102.25%	17.89%	2.21%	102.21%	17.75%
61	2.93%	102.93%		3.95%	103.95%		5.41%	105.41%		5.30%	105.30%	
62	-1.79%	98.21%		-2.02%	97.98%		-2.32%	97.68%		-2.31%	97.69%	
63	-1.21%	98.79%		-1.94%	98.06%		-3.01%	96.99%		-2.92%	97.08%	
64	1.50%	101.50%		1.94%	101.94%		2.57%	102.57%		2.52%	102.52%	
65	-0.61%	99.39%		-0.44%	99.56%		-0.16%	99.84%		-0.19%	99.81%	
66	0.72%	100.72%		0.37%	100.37%		-0.17%	99.83%		-0.13%	99.87%	
67	1.73%	101.73%		2.03%	102.03%		2.44%	102.44%		2.41%	102.41%	
68	0.18%	100.18%		0.56%	100.56%		1.14%	101.14%		1.09%	101.09%	
69	-0.85%	99.15%		-1.42%	98.58%		-2.26%	97.74%		-2.20%	97.80%	
70	2.14%	102.14%		2.35%	102.35%		2.61%	102.61%		2.59%	102.59%	
71	-2.24%	97.76%		-2.90%	97.10%		-3.83%	96.17%		-3.76%	96.24%	
72	0.73%	100.73%	3.15%	0.93%	100.93%	3.20%	1.24%	101.24%	3.27%	1.21%	101.21%	3.26%
73	0.59%	100.59%		0.08%	100.08%		-0.69%	99.31%		-0.63%	99.37%	
74	1.97%	101.97%		1.72%	101.72%		1.28%	101.28%		1.32%	101.32%	
75	4.56%	104.56%		4.43%	104.43%		4.12%	104.12%		4.17%	104.17%	
76	2.30%	102.30%		2.89%	102.89%		3.74%	103.74%		3.67%	103.67%	
77	1.79%	101.79%		1.58%	101.58%		1.23%	101.23%		1.27%	101.27%	
78	0.73%	100.73%		0.58%	100.58%		0.34%	100.34%		0.36%	100.36%	
79	1.00%	101.00%		1.63%	101.63%		2.59%	102.59%		2.51%	102.51%	
80	-1.92%	98.08%		-1.83%	98.17%		-1.63%	98.37%		-1.66%	98.34%	
81	1.32%	101.32%		1.37%	101.37%		1.41%	101.41%		1.41%	101.41%	
82	0.29%	100.29%		-0.01%	99.99%		-0.47%	99.53%		-0.43%	99.57%	
83	1.99%	101.99%		2.50%	102.50%		3.23%	103.23%		3.17%	103.17%	
84	1.27%	101.27%	16.95%	1.52%	101.52%	17.59%	1.86%	101.86%	18.18%	1.84%	101.84%	18.19%
85	-0.06%	99.94%		0.40%	100.40%		1.12%	101.12%		1.06%	101.06%	
86	0.17%	100.17%		0.26%	100.26%		0.40%	100.40%		0.38%	100.38%	
87	0.28%	100.28%		0.62%	100.62%		1.12%	101.12%		1.08%	101.08%	
88	0.20%	100.20%		0.45%	100.45%		0.83%	100.83%		0.80%	100.80%	
89	0.11%	100.11%		0.03%	100.03%		-0.07%	99.93%		-0.06%	99.94%	
90	0.79%	100.79%		0.90%	100.90%		1.06%	101.06%		1.05%	101.05%	
91	0.42%	100.42%		-0.39%	99.61%		-1.64%	98.36%		-1.53%	98.47%	
92	-0.18%	99.82%		-0.23%	99.77%		-0.30%	99.70%		-0.29%	99.71%	
93	1.84%	101.84%		2.43%	102.43%		3.30%	103.30%		3.23%	103.23%	
94	1.02%	101.02%		0.88%	100.88%		0.64%	100.64%		0.66%	100.66%	
95	2.37%	102.37%		3.03%	103.03%		3.98%	103.98%		3.91%	103.91%	
96	-0.79%	99.21%	6.32%	-0.95%	99.05%	7.61%	-1.14%	98.86%	9.55%	-1.13%	98.87%	9.39%

#	A	B	C	D	E	F	G	H	I	J	K	L
97	-1.15%	98.85%		-0.67%	99.33%		0.11%	100.11%		0.03%	100.03%	
98	-0.09%	99.91%		0.18%	100.18%		0.59%	100.59%		0.56%	100.56%	
99	-1.12%	98.88%		-1.55%	98.45%		-2.15%	97.85%		-2.11%	97.89%	
100	1.09%	101.09%		1.82%	101.82%		2.90%	102.90%		2.81%	102.81%	
101	2.91%	102.91%		3.67%	103.67%		4.75%	104.75%		4.67%	104.67%	
102	2.55%	102.55%		3.20%	103.20%		4.14%	104.14%		4.07%	104.07%	
103	0.04%	100.04%		0.73%	100.73%		1.79%	101.79%		1.70%	101.70%	
104	-1.57%	98.43%		-2.70%	97.30%		-4.37%	95.63%		-4.23%	95.77%	
105	3.27%	103.27%		4.01%	104.01%		5.06%	105.06%		4.98%	104.98%	
106	-0.36%	99.64%		-1.26%	98.74%		-2.61%	97.39%		-2.50%	97.50%	
107	-0.35%	99.65%		0.04%	100.04%		0.67%	100.67%		0.61%	100.61%	
108	0.02%	100.02%	5.22%	-0.11%	99.89%	7.34%	-0.30%	99.70%	10.57%	-0.29%	99.71%	10.29%
109	1.99%	101.99%		2.64%	102.64%		3.57%	103.57%		3.50%	103.50%	
110	2.19%	102.19%		2.95%	102.95%		4.07%	104.07%		3.98%	103.98%	
111	0.65%	100.65%		1.42%	101.42%		2.60%	102.60%		2.50%	102.50%	
112	1.37%	101.37%		1.32%	101.32%		1.21%	101.21%		1.22%	101.22%	
113	-0.66%	99.34%		-1.12%	98.88%		-1.78%	98.22%		-1.73%	98.27%	
114	1.12%	101.12%		1.82%	101.82%		2.87%	102.87%		2.79%	102.79%	
115	-0.61%	99.39%		-1.14%	98.86%		-1.93%	98.07%		-1.87%	98.13%	
116	-1.03%	98.97%		-3.30%	96.70%		-6.72%	93.28%		-6.43%	93.57%	
117	2.10%	102.10%		0.84%	100.84%		-1.12%	98.88%		-0.95%	99.05%	
118	5.52%	105.52%		7.73%	107.73%		10.94%	110.94%		10.69%	110.69%	
119	0.45%	100.45%		1.10%	101.10%		2.08%	102.08%		2.00%	102.00%	
120	2.47%	102.47%	16.53%	3.19%	103.19%	18.45%	4.22%	104.22%	20.73%	4.14%	104.14%	20.61%
121	0.06%	100.06%		0.56%	100.56%		1.33%	101.33%		1.26%	101.26%	
122	-3.00%	97.00%		-3.21%	96.79%		-3.43%	96.57%		-3.43%	96.57%	
123	2.10%	102.10%		2.94%	102.94%		4.16%	104.16%		4.06%	104.06%	
124	1.26%	101.26%		1.92%	101.92%		2.90%	102.90%		2.82%	102.82%	
125	-2.30%	97.70%		-2.87%	97.13%		-3.66%	96.34%		-3.61%	96.39%	
126	0.92%	100.92%		2.08%	102.08%		3.84%	103.84%		3.69%	103.69%	
127	0.74%	100.74%		0.14%	100.14%		-0.78%	99.22%		-0.70%	99.30%	
128	0.89%	100.89%		0.93%	100.93%		0.99%	100.99%		0.98%	100.98%	
129	0.32%	100.32%		-0.23%	99.77%		-1.07%	98.93%		-1.00%	99.00%	
130	1.31%	101.31%		2.09%	102.09%		3.26%	103.26%		3.17%	103.17%	
131	0.70%	100.70%		1.43%	101.43%		2.53%	102.53%		2.43%	102.43%	
132	2.44%	102.44%	5.44%	3.64%	103.64%	9.58%	5.41%	105.41%	16.08%	5.27%	105.27%	15.51%