

MEMORANDUM OF UNDERSTANDING

With regard to the implementation of the Fisheries Agreement and the Agreement on Goods and Services between the Government of Tuvalu (hereinafter referred to as "the Government") and Federation of Japan Tuna Fisheries Co-operative Associations (hereinafter referred to as "the Organization") in the second agreement period, the Government and the Organization have agreed as follows,

1. Fisheries Agreement between the Government and the Organization signed on June 2, 1986.

Except where specified herein, all terms and condition of the Agreement shall remain in full force for the second agreement period from June 2, 1987 to June 1, 1988.

2. Agreement on Goods and Services signed on June 2, 1986.

A new agreement shall be prepared by changing the dates therein as follows,

(1) Article II

"31 March 1987" shall be "31 March 1988".

(2) Article III

"31 December 1987" shall be "31 December 1988".

3. Memorandum of Understanding between the Government and the Organization signed on June 2, 1986.

(1) Paragraph 1

"the first year of the Agreement" shall read "the second year of the Agreement".

(2) Paragraph 2

"the second and subsequent years" shall read "the third and subsequent years"

(3) Paragraph 4

"the first year of the Agreement" shall read "the second year of the Agreement".

(4) Annex 1

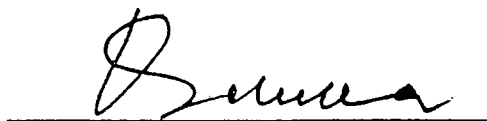
(i) Paragraph 1 shall read "The Organization shall make a single advance payment of yen 4,441,000 which is equivalent to the fees for registrations and licences of ten (10) pole and line vessels and three (3) longline vessels, within 30 days of the beginning of the 2nd agreement period, but the sum may be used for purchase of registrations and/or licences either for pole and line vessels or longline vessels without restriction on the number of the specific types of vessels".

(ii) "the first Agreement year" in paragraph 2 shall read "the second Agreement year".

(5) Annex 3

"the first year of the Agreement on Goods and Services" in Paragraph 1 shall read "the second year of the Agreement on Goods and Services", and "not later than 31 May 1987, but not later than 31 December 1987" shall read "not later than 31 May 1988, but not later than 31 December 1988".

On 1 June, 1987
At Funafuti



for and on behalf of the
Government of Tuvalu

On May 21, 1987
At Tokyo



for and on behalf of
Federation of Japan Tuna
Fisheries Co-operative
Associations