

REPUBLIC OF KOREA

Fisheries: North Pacific Driftnet

*Agreement extending the agreement of May 8 and August 7, 1992.
Effectuated by exchange of notes
Dated at Washington June 30, 1992;
Entered into force June 30, 1992.*

The Department of State to the Korean Embassy

The Department of State refers the Embassy of the Republic of Korea to the Record of Understandings between the representatives of the United States and the Republic of Korea regarding Korea's high seas squid driftnet fishery in the North Pacific Ocean, effected by exchange of notes between the two governments at Washington, dated May 8, 1991 and August 7, 1991, which is due to expire on June 30, 1992.

The Department proposes, on behalf of the Government of the United States of America, that the temporary arrangements outlined in the Record of Understandings be extended through December 31, 1992.

If the aforementioned extension of the temporary arrangements is acceptable to the Government of the Republic of Korea, the Department further proposes that this note and the Embassy's note in reply shall constitute an agreement between the two governments, which shall enter into force on the date of the Embassy's note in reply and remain in force through December 31, 1992.

Department of State,
Washington, June 30, 1992.

The Korean Embassy to the Department of State

EMBASSY OF THE REPUBLIC OF KOREA
WASHINGTON, D.C.

KAM 92/153

The Embassy of the Republic of Korea presents its compliments to the Department of State of the United States and has the honour to acknowledge receipt of the Department's note dated June 30, 1992, which reads as follows:

[For text of the U.S. note, see p. 2.]

The Embassy has further the honour, to confirm that the proposal contained in the Department's note is acceptable to the Government of the Republic of Korea, and to agree that the Department's note and this note in reply shall constitute an agreement between the two governments, which shall enter into force on the date of this note in reply and remain in force through December 31, 1992.

The Embassy of the Republic of Korea avails itself of this opportunity to renew to the Department of State of the United States the assurances of its highest consideration.

Embassy of the Republic of Korea
Washington, June 30, 1992