

Emergency fund

The Conference,

Recalling Article 14, paragraph 2, of the Basel Convention, which stipulates that "the Parties shall consider the establishment of a revolving fund to assist on an interim basis in case of emergency situations to minimize damage from accidents arising from the transboundary movements of hazardous wastes and other wastes or during the disposal of those wastes,"

Further recalling decision I/14 of the First Meeting of the Conference of the Parties to the Basel Convention which requested the Ad Hoc Working Group of Legal and Technical Experts established by decision I/5 to consider the elements that would be required for establishing such an emergency fund, the relationship between such an emergency fund and the rules of procedures to be adopted in the field of liability and compensation, and the availability of institutions able to provide prompt and adequate assistance in emergency situations,

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Having considered the related parts of the report of the Ad Hoc Working Group of Legal and Technical Experts in relation to the implementation of decision I/14 of the First Meeting of the Conference of the Parties on an "Emergency Fund" as well as the note of the Secretariat contained in document UNEP/CHW.2/4,

1. Requests the Ad Hoc Working Group of Legal and Technical Experts to continue the consideration of the elements that would be required for establishing an emergency fund, and the relationship between such an emergency fund and the Protocol on Liability and Compensation under consideration by the same group;

2. Further requests the Ad Hoc Working Group to present a progress report on its work to the Third Meeting of the Conference of the Parties.