

FIRST IRELAND RISK MANAGEMENT

Date: 14/04/2021

Ref No.: 08292725B

Re: Temporary Wage Subsidy Scheme (TWSS) Compliance

Dear Sir/Madam,

I have reviewed the documentation provided in relation to the TWSS enquiry and I am satisfied that this is in order.

As part of this compliance check I have also reviewed your overall tax compliance and your payroll real time reporting in 2020 and I have noted some issues. It is important that the appropriate steps are taken, if they have not already been taken, to ensure future payroll real time reporting is correct and that overdue tax returns are filed with Revenue.

- Incorrect RPNs – It is noted that you have been using incorrect Revenue Payroll Notifications (RPNs) when submitting the payroll. You must retrieve an up to date RPN for each employee be-fore you run your payroll. This ensures you are using the correct credits and cut-off point for your employees and incorrect refunds do not issue. For future payroll please ensure that the most up to date RPNs are used.

My enquiry is now closed, and I wish to thank you for your co-operation.

Revenue has now commenced the reconciliation of all refunds paid to the employer against the amount of subsidy payable to each employee per pay date under the conditions of the scheme.

This includes a review of the amounts paid during both the 'transitional phase' of the scheme (from 26 March to 3 May) and the 'operational phase' of the scheme (from 4 May to 31 August). During the transitional phase employers received a flat weekly rate of €410 for each employee regardless of the amount of subsidy actually paid to the employee. Employers were asked to retain any excess subsidy payment received in order for it to be repaid as part of the reconciliation process.

If you do not accept the reconciliation on ROS by 30th June 2021, Revenue will take it that you agree with the reconciliation balance. Any amount owing will be due and payable. A Statement of Account will be issued to your ROS Inbox showing your final position.

Further information on the TWSS reconciliation process / an employer guidance document is available on the Revenue website via this weblink: <https://www.revenue.ie/en/employing-people/twss/reconciliation/index.aspx>

Yours faithfully,

Enda O'Connor

**IT, Science & Finance Branch
Medium Enterprise Division**