

FinanceApp Loan /& Credit Terms

Effective Date: 11/08/2025

1. Loan Types Offered

- Personal Loans – Interest rate: 10% APR.
- Educational Loans – Interest rate: 10% APR.
- Mortgage Loans – Interest rate: 10% APR.
- Travel Loans – Interest rate: 10% APR.

2. Eligibility Criteria

- Must be 18+ years old.
- Provide valid identification and proof of income.
- Pass credit assessment.

3. Repayment Terms

- Payment frequency: monthly/bi-weekly.
- Late payment penalty: [X%] of overdue amount.
- Early repayment: allowed without penalty.

4. Default Consequences

Failure to repay may result in:

- Reporting to credit bureaus.
- Legal collection actions.
- Account suspension.

5. Agreement

By accepting these terms, the borrower acknowledges the repayment obligations and interest rates disclosed.