

Loan Readiness Checklist

EVERYTHING YOU NEED TO START YOUR LOAN APPLICATION WITH CONFIDENCE

SECTION 1 — DSCR LOAN CHECKLIST

Use this checklist to gather all the necessary documents and information before starting your DSCR loan application. Having these items ready will streamline the process and increase your chances of approval.

- Personal Identification:
 - Valid Driver's License or Passport 
 - Social Security Number
- Property Details:
 - Property Address 
 - Purchase Agreement (Purchase Only) 
 - Current Mortgage Statement (Refinance Only) 
 - Title Insurance Policy (Refinance Only)
- Financial Information:
 - Past 2 months bank statements 
 - Proof of funds for down payment & closing costs 
- Rental Information:
 - Current leases (if applicable) 
 - Rent Roll (if applicable)
 - Market rent analysis 

SECTION 2 — FIX & FLIP LOAN CHECKLIST

Use this checklist to gather all the necessary documents and information before starting your DSCR loan application. Having these items ready will streamline the process and increase your chances of approval.

- Personal Identification:
 - Valid Driver's License or Passport 
 - Social Security Number
- Property Details:
 - Property Address 
 - Purchase Agreement (Purchase Only) 
 - Scope of Work / Rehab Budget 
 - Contractor Bids
- Financial Information:
 - Past 2 months bank statements 
 - Proof of funds for down payment & closing costs 
- Exit Strategy:
 - Comparable sales analysis 
 - Estimated After Repair Value (ARV)

PRO TIPS TO GET APPROVED FASTER

- Organize Your Documents: Keep all your documents neatly organized and easily accessible.
- Respond Promptly: Respond to lender inquiries quickly and thoroughly.
- Be Transparent: Be upfront and honest about your financial situation.
- Know Your Numbers: Have a clear understanding of your income, expenses, and credit score.

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