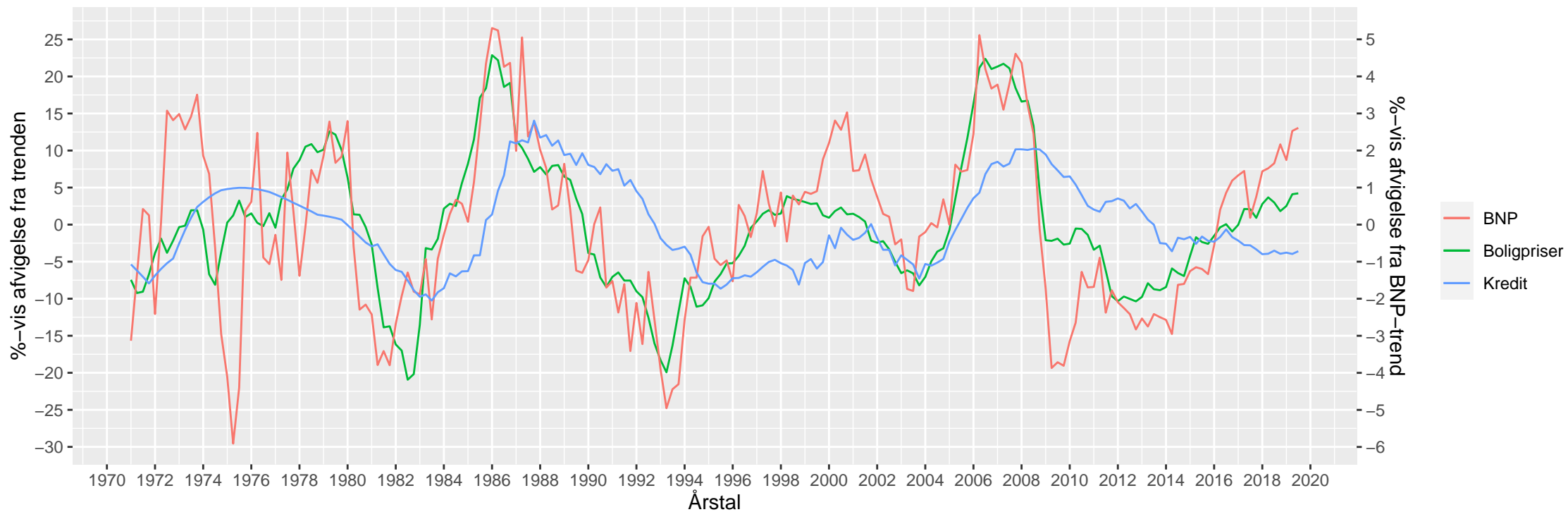
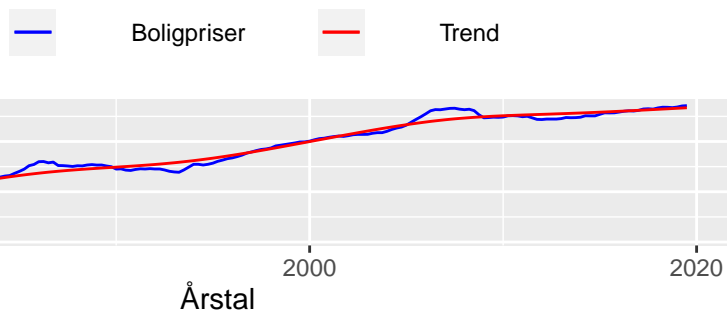


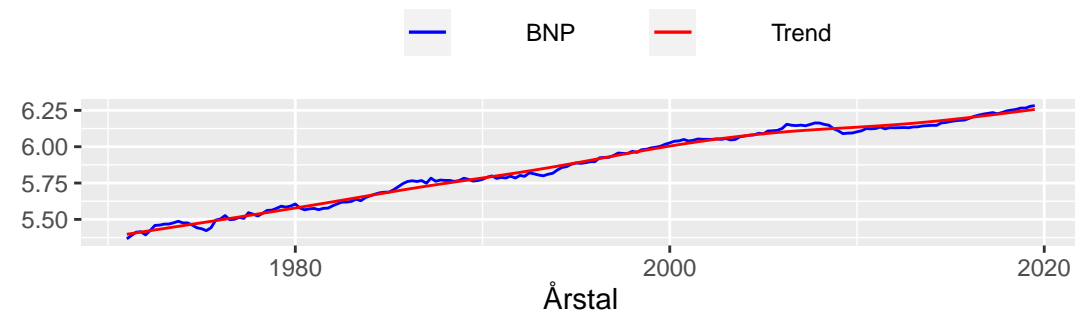
## Cykliske komponent (afvigelse fra trenden)



## Hodrick–Prescott Filter for boligpriser



## Hodrick–Prescott Filter for BNP



## Hodrick–Prescott Filter for kredit

