

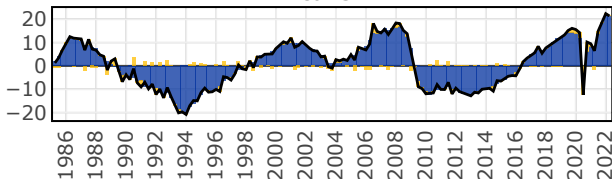
T.tn. Chn. 2010 DKK

Percent

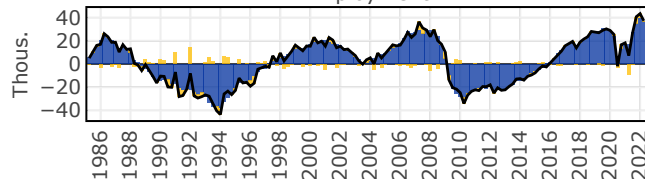
Percent

Index

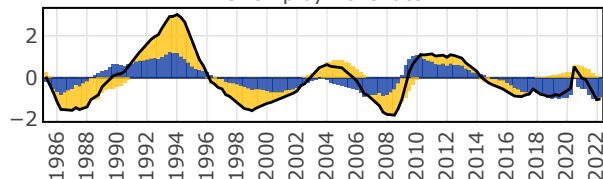
Real GDP



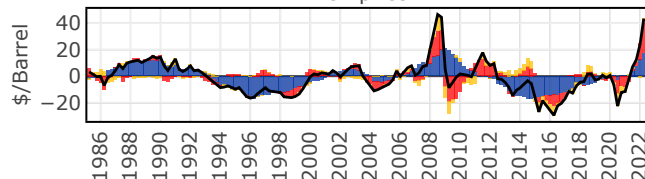
Employment



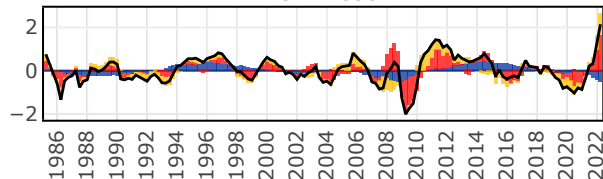
Unemployment rate



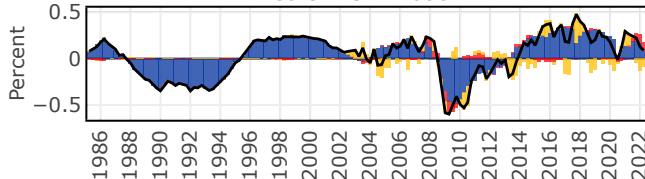
Oil price



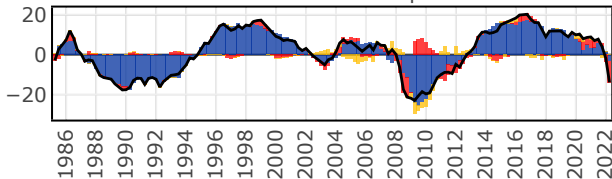
HICP inflation



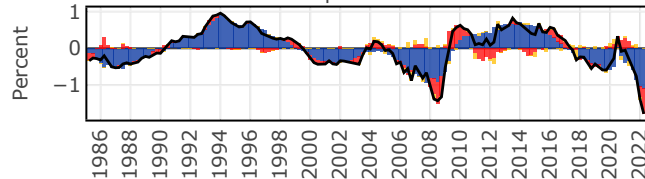
Core HICP inflation



DK Consumer inflation expectations



NB: Expected inflation



Business cycle    Energy price cycle    Idiosyncratic cycle    Total cycle