

Forex Trading Guide for EUR/USD, GBP/USD & USD/JPY

This guide is tailored for traders in Rwanda using a small capital (\$50-\$100) focusing on EUR/USD, GBP/USD, and USD/JPY. It avoids high-risk trading like Gold (XAU/USD) and follows a disciplined approach.

1. RECOMMENDED STYLE: Scalping or Day Trading

- Timeframes: M5, M15, H1
- Use Stop Loss & Take Profit strictly
- Risk: Max 1-2% per trade

2. TOOLS AND INDICATORS:

- 50 EMA & 200 EMA (trend confirmation)
- RSI (14)
- Price Action (candlestick patterns)
- Support & Resistance Zones

3. STRATEGY STEPS:

- Pre-Market (Before 9 AM): Mark previous day's high/low, key zones, and check economic calendar
- London Session (9 AM-12 PM): Look for breakout of Asian session, confirm with EMA & RSI, enter after retest
- New York Session (3:30 PM-6 PM): Trade continuation or reversal setups

4. EXAMPLE SETUP (GBP/USD):

- EMA 50 crosses above EMA 200 = Uptrend
- RSI above 50 = Bullish
- Entry at support retest
- SL = 20 pips | TP = 40-60 pips

5. DAILY TRADING TIMETABLE (Rwanda Time):

- 8:30 AM: Analyze charts and news
- 9 AM-12 PM: Trade London session (**Best for EUR/USD, GBP/USD**)
- 12 PM-2:30 PM: Break & review
- 3:30 PM-6 PM: Trade New York session (**Good for USD/JPY & GBP/USD**)
- Evening: Journal and plan for next day

6. TIPS FOR SMALL ACCOUNT GROWTH:

- Use micro lots (0.01)
- Trade 1-2 pairs only
- Target 100-500% growth weekly
- Always journal your trades
- Never revenge trade

Prepared by: ChrisOfficial (Tsinda Media)