

Simple Questions

1. What is a pip in forex trading?
 2. For most currency pairs (like EUR/USD), what decimal place does a pip represent?
 3. For JPY pairs (like USD/JPY), what decimal place does a pip represent?
 4. What is the standard lot size in forex trading?
 5. How many units are in a mini lot?
 6. How many units are in a micro lot?
 7. If you trade 1 standard lot of EUR/USD, how much is 1 pip worth in USD?
 8. What is the formula to calculate pip value?
 9. What is the pip value of a micro lot (1,000 units) for EUR/USD?
 10. If the exchange rate for EUR/USD is 1.2000, and you trade 1 mini lot, how much is 1 pip worth?
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Hard Questions

1. If you trade 2 standard lots of EUR/USD, how much is 1 pip worth in USD?
 2. You open a 0.5 lot trade on GBP/USD at 1.2500. If the price moves by 20 pips in your favor, how much profit do you make?
 3. A trader buys 3 mini lots of USD/JPY at 145.00. If the price moves up by 50 pips, how much profit is made in JPY?
 4. For EUR/USD, if you trade 0.1 lots at an exchange rate of 1.1000, what is the pip value in USD?
 5. A trader places a 2.5 lot trade on EUR/USD. How much is 1 pip worth in USD?
 6. You trade 0.2 mini lots on EUR/USD. The trade moves 30 pips in your favor. How much profit do you make?
 7. What would be the pip value of a 5 standard lot trade on EUR/USD?
 8. A trader opens a 0.3 lot trade on USD/JPY at an exchange rate of 110.50. How much is 1 pip worth in JPY?
 9. Explain why pip value changes when trading different currency pairs.
 10. If a trader wants to risk \$50 per trade, how many pips can they risk when trading a mini lot on EUR/USD?
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