

Now that you understand **spreads, high/low prices, and pips**, let's go step by step on **how this knowledge helps you start trading** on IC Markets (MT4 Mobile).

How This Helps You Start Trading

1. Understanding Spread (Trading Cost ☐)

- **Lower spreads = lower cost** to enter a trade.
- Best to trade during **active market hours** (London/New York session) when spreads are lower.
- Example: **AUD/USD spread = 2.0 pips** → If you enter a trade, you start **-2.0 pips in loss** (this is your cost).

2. Using High & Low Prices (Support & Resistance ☐)

- **Low Price (0.62777)** = A potential **support level** (price where buyers may enter).
- **High Price (0.63310)** = A potential **resistance level** (price where sellers may enter).
- If the price is near **low**, you might look for a **buy trade**.
- If the price is near **high**, you might look for a **sell trade**.

3. Identifying Trade Opportunities (Entry & Exit ☐)

- If **price is near support (0.62777)** and showing signs of **going up**, consider **buying**.
 - If **price is near resistance (0.63310)** and showing signs of **going down**, consider **selling**.
 - Use **Stop-Loss (SL)** below support or resistance to manage risk.
-

Step-by-Step: How to Place a Trade on MT4 Mobile

1. Open MT4 Mobile ☐

2. Go to **Quotes** (☐) → Tap **AUD/USD** → Click **Trade**

3. Choose Order Type:

- Market Execution (Instant trade)
- Pending Order (Set trade at a future price)
- 4. **Set Lot Size:**
 - If you are a beginner, use **0.01 lot** (smallest size).
- 5. **Set Stop-Loss & Take-Profit:**
- **Buy Trade Example:**
 - **Entry Price:** 0.62800
 - **Stop-Loss:** 0.62600 (20 pips below)
 - **Take-Profit:** 0.63100 (30 pips above)
- **Sell Trade Example:**
 - **Entry Price:** 0.63200

- **Stop-Loss:** 0.63400 (20 pips above)
 - **Take-Profit:** 0.62900 (30 pips below)
 - 6. Click **Buy/Sell to Open Trade**
 - 7. Monitor the trade in **Trade Tab**
-

Practical Example (Using Your Data)

- ☐ **Scenario:** Price is at **0.62850** and you believe AUD/USD will go **up** (bullish).
 - ☐ **You place a Buy Trade:**
 - **Entry Price:** 0.62850
 - **Stop-Loss:** 0.62750 (-10 pips risk)
 - **Take-Profit:** 0.63050 (+20 pips profit)
 - 🔍 If the price **reaches 0.63050**, you make **+20 pips** profit.
 - 🔍 If the price **drops to 0.62750**, you **lose 10 pips** (risk management).
-

Summary: How This Helps You Start Trading

- ☐ **Lower spreads = lower cost to trade.**
 - ☐ **Use High & Low Prices to find entry points.**
 - ☐ **Set Stop-Loss & Take-Profit to manage risk.**
 - ☐ **Trade only during high liquidity sessions for better results.**
 - ☐ **Practice on demo before using real money.**
-