

Since you have a **demo account** with **\$600** on **IC Markets**, I'll guide you step by step to start trading.

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## Step 1: Understanding Your Trading Platform (MT4/MT5)

Since you're using **IC Markets**, you're likely using **MT4** or **MT5** on your phone & computer. Let's make sure you understand:

- ☐ **MT4 vs MT5** – Both work well, but **MT5** has more features & better charting tools.
  - ☐ **How to Log In** – Use the **login details from IC Markets** to access your demo account.
  - ☐ **Basic Interface:**
    - **Market Watch** ☐ – See live prices of currency pairs.
    - **Charts** ☐ – View price movements.
    - **Trade Tab** ☐ – Manage open trades.
    - **Order Execution** ☐ – Buy/Sell currencies.
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## Step 2: Learn the Basics of Trading

Before placing a trade, understand these key terms:

- ☐ **Pips** – The smallest price movement in Forex.
  - ☐ **Lot Sizes** – 0.01 lot (micro), 0.1 lot (mini), 1 lot (standard).
  - ☐ **Leverage** – IC Markets offers **1:500 leverage**, meaning **\$600 can control \$300,000!**
  - ☐ **Spread** – The difference between **buy & sell price** (lower spreads = better trades).
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## Step 3: Placing Your First Trade (Demo Account)

Let's place your first trade using **EUR/USD**:

1. **Open MT4/MT5** on your phone or computer.
2. **Go to Market Watch** & find **EUR/USD**.
3. **Click "New Order"** to open a trade.
4. **Set trade details:**
  - **Lot size:** Start with **0.01 lot** (smallest).
  - **Stop-Loss:** Set at **20-30 pips** below entry price.
  - **Take-Profit:** Set at **50-100 pips** above entry price.
5. **Click "Buy" or "Sell"** (based on analysis).

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## Step 4: Managing Your Trades

- ☐ **Monitor Trades** – Check open positions in the **Trade tab**.
- ☐ **Modify Orders** – Adjust Stop-Loss or Take-Profit.
- ☐ **Close Trades** – Click on the trade & select “**Close Order**” when you hit profit.

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## Step 5: Use a Simple Trading Strategy

For beginners, I recommend:

- ☐ **Trend Trading** – Follow the market trend (buy in an uptrend, sell in a downtrend).
- ☐ **Support & Resistance** – Trade near key price levels.
- ☐ **News Trading** – Be aware of economic news that moves the market.

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## Step 6: Risk Management (Don't Lose Money Fast!)

- ☐ **Golden Rule: Risk only 1-2% per trade** (For \$600, risk **\$6-\$12 per trade**).
- ☐ **Use Stop-Loss**: Always protect your capital.
- ☐ **Avoid Overtrading**: Trade **only 2-3 times a day**.

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## Step 7: Track Your Progress & Improve

- ☐ **Check your demo performance** before using real money.
- ☐ **Keep a trading journal** – Write down your wins & mistakes.
- ☐ **Practice for 2-3 weeks**, then try a small **real account (\$50-\$100)**.

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## Next Steps

1. Practice placing **5 demo trades** today.
  2. Learn **one simple trading strategy** (Trend Trading or Support/Resistance).
  3. Ask me **any questions** when you face issues.
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