How to Configure Candlestick Patterns on MT4 (Mobile)

To confirm your entry using candlestick patterns, you need to **set up your MT4 chart to display candlesticks properly**. Follow these steps:

1. How to Enable Candlestick Chart in MT4 (Mobile)

- 1. **Open your MT4 app** on your phone.
- 2. Tap the **Chart** icon at the bottom.
- 3. Tap **Settings (۞** □ **icon)** in the top-right corner.
- 4. Scroll down to **Chart Type** and select **Candlestick Chart**.
- 5. Change the Colors (Optional):
 - o Tap Colors and set:
 - Bull Candle (Green/Blue) → Represents a BUY signal (price going up).
 - Bear Candle (Red) → Represents a SELL signal (price going down).
- 6. Tap **Done** Now your chart will display candlestick patterns!

2. How to Identify Candlestick Patterns for Entry Confirmation

After setting up candlestick charts, use these key patterns to confirm your trade:

BUY Trade Confirmation (Bullish Entry)

Bul	llish Eng	gulfing	Candl	$\mathbf{e} - \mathbf{A}$	big gi	reen c	andle	fully c	overs t	he pre	vious red	candle.
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- ☐ **Pin Bar (Hammer)** A candle with a long lower wick, showing strong buying pressure.
- ☐ **Morning Star** A small candle between two larger candles, signaling a reversal upward.

Where to Enter a BUY Trade:

- Wait for price to touch MA 50 and see a bullish pattern.
- If confirmed, enter a **BUY trade** with **Stop-Loss** 20-30 pips below entry.

SELL Trade Confirmation (Bearish Entry)

□ Beari	sh Engi	ulfin	g Ca	ndl	e – <i>F</i>	A big re	ed ca	ındle	e fully c	overs t	he pı	eviou	s green	candle.	
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□ **Pin Bar (Shooting Star)** – A candle with a long upper wick, showing strong selling pressure.

□ **Evening Star** – A small candle between two larger candles, signaling a reversal downward.

Where to Enter a SELL Trade:

- Wait for price to touch MA 50 and see a bearish pattern.
- If confirmed, enter a **SELL trade** with **Stop-Loss** 20-30 pips above entry.