



INDEPENDENT CONTRACTOR COMPENSATION & PROFIT PARTICIPATION AGREEMENT

Commonwealth of Pennsylvania

This Agreement is entered into as of

(“MM-DD-YYYY”), by and between:

Company: Chronos Media Live LLC (EIN: 41-3482391)
1058 Domino Lane, Warminster, PA 18974
Represented by Stephen Johnson (“Company”).

Contractor:

Contractor Address:

Email:

Phone:

1. PURPOSE OF AGREEMENT

The Company engages the Contractor to provide media, livestreaming, production, and related creative or technical services (“Services”) for Company projects (“Projects”).

2. COMPENSATION & PROFIT PARTICIPATION

2.1 Hourly Rate. Contractor will be paid **\$20.00 per hour** for approved Services.

2.2 Performance-Based Adjustment. The hourly rate is subject to increase or decrease at the Company’s discretion based on performance, reliability, skill level, and project needs. Any rate change will be communicated in writing prior to taking effect.

2.3 Daily Cap. Total compensation **shall not exceed \$100.00** per calendar day.

2.4 Time Reporting. Contractor must submit hours worked for approval. Only approved hours will be paid.

2.5 No Additional Profit Share. Contractor is not entitled to additional profit sharing unless a written addendum is executed.

3. INDEPENDENT CONTRACTOR STATUS

Contractor is an independent contractor and not an employee, partner, or agent of the Company. Contractor is responsible for all taxes, insurance, licenses, and permits.

4. TAX TREATMENT & REPORTING

The Company will issue the applicable IRS tax form(s) required by law based on payments made to the Contractor.

5. PAYMENT FREQUENCY

Payments will be made monthly on or before the 30th day of each calendar month for approved Services performed in the prior month, subject to receipt of client payment.



INDEPENDENT CONTRACTOR COMPENSATION & PROFIT PARTICIPATION AGREEMENT

Commonwealth of Pennsylvania

6. CONFIDENTIALITY

All client information, pricing, credentials, financial data, and proprietary business practices shall be kept confidential. This obligation survives termination.

7. INTELLECTUAL PROPERTY

Unless otherwise agreed in writing, all work product created in connection with the Services shall be the sole property of the Company.

8. TERM & TERMINATION

This Agreement begins on the Effective Date and continues until terminated by either party upon written notice. Earned but unpaid approved compensation remains payable.

9. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania.

10. AMENDMENTS

This Agreement may be amended only by a written instrument signed by both parties.

11. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements, whether written or oral.

SIGNATURES

Chronos Media Live LLC

Signature: _____ Date: _____

Name: Stephen Johnson

Contractor

Signature: _____ Date: _____

Name: _____