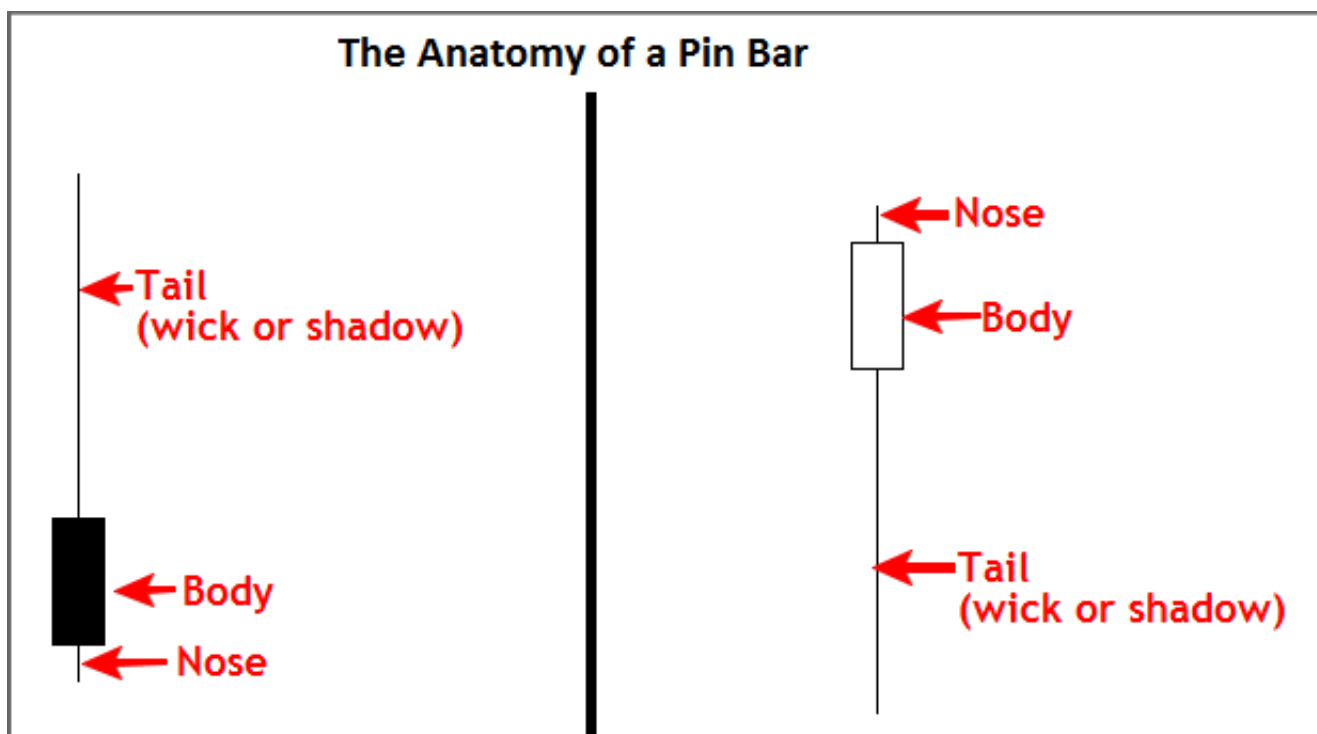


60 Seconds Binary Options Reversal Strategy

I am going to explain how to trade 60 second binary options with pin bars and the oversold/overbought Laquerre BO trading indicator. This is a typical reversal strategy.

First off, what are pin bars? They are candlestick patterns which are made up of one single candlestick with the following characteristics:



Trade Ideas

They often appear at the top of an up trend. Now, we're looking to buy PUT options.

They often appear at the bottom of a down trend. Now, we're looking to buy CALL options.

Chart Setup

Binary Indicators: laquerre_BO (settings: gamma 0.25)

Time Frame: 60 seconds (M1)

Trading sessions: Euro and US Sessions (we need volatility)

Tradable Assets

Currency pairs: EUR/USD, GBP/USD, USD/JPY, GBP/JPY, EUR/JPY

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GBP/USD 1 Min Chart Example (Open Buy PUT Option)



Trading Rules

Buy CALL Option:

- Bullish pin bar formed (body near the top of the candlestick)
- Laquerre Bo back above 0.15 from below
- Buy Call Option at the open of the next bar

Buy PUT Option:

- Bearish pin bar formed (body near the bottom of the candlestick)
- Laquerre Bo back below 0.75 from above
- Buy PUT Option at the open of the next bar

Expiry Time:

As the strategy name suggests, 60 seconds expiry time for both buy and sell signals.