



Pre-Retirement Checklist

Overview 🧐

This checklist has been created to help you set and complete key retirement planning goals. Check off goals and get ready to retire!

Goals 🏁

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Set a retirement date

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Attend a retirement planning workshop

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Assess your finances

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Download Nestful's financial tracking template

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Track your current income and expenses

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Identify your future income sources

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Create a spending budget for your retirement years

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Project your future retirement financial scenarios

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Create and maintain an emergency fund with enough to cover 3-6 months of expenses and ensure you can easily access the funds.

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Pay down any outstanding debt to help reduce your post-retirement expenses

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Revisit your financial check-in every 3 months

Pre-Retirement Checklist

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Understand your pension situation (if eligible)

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Contact your pension provider

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Ask about implication surrounding a change in marital status while on pension

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Find out about survivor benefits

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Find out when you should apply to start receiving pension payments

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Make sure your information is up-to-date

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Find out how to apply for pension payments

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Look into government payments

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Learn more about the [Canada Old Age Security \(OAS\)](#) pension

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Learn more about the [Canadian Pension Plan \(CPP\)](#)

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Learn more about the [Quebec Pension Plan QPP](#) (if applicable)

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Decide when to begin receiving payments

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Find out when and how to apply

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Apply once you're ready to receive payments



Pre-Retirement Checklist

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Seek financial advice

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Find a financial advisor or financial planner that you trust to help assess your financial situation

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Look into post-retirement health insurance

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Find out if your employer's health insurance provider offers a special plan and rate for retirees

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Research and compare other health insurance plans for retirees

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Find out if your government offers any health benefits to seniors

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Assess whether it makes financial sense for you to buy health insurance

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If you decide it makes sense to proceed, apply for health insurance with your chosen provider

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Contact your car insurance provider

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Find out if you're eligible for a reduced insurance rate post-retirement (makes sense once you stop commuting to work every day)



Pre-Retirement Checklist

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Officially announce your retirement

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Write your letter of retirement

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Communicate your intentions to retire and your desired retirement date to your manager and/or your HR department