

CineGlass

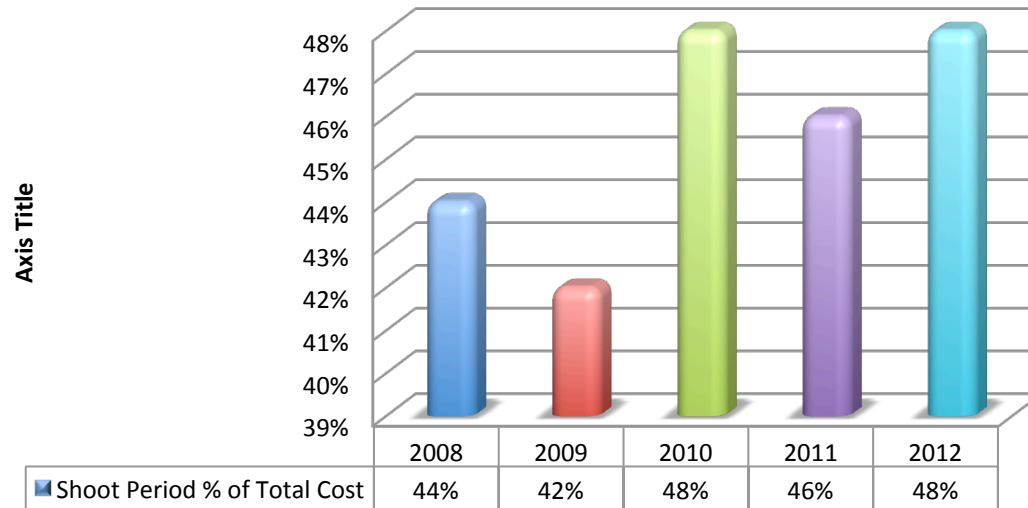
BTL Budget Study

Summary

- Analyzed 29 films budgets from 2008-2012,
 - On average, 16% of the total budget was spent on VFX for the past 5 years.
 - Average spend of VFX has risen from 13% in 2008 to 18% in 2009.
 - For high budget films, VFX average was 36% of total budget for 2011 and 35% for 2012.
 - Music has stayed consistent between 1% to 2% of the total budget from 2008-2012
 - The Shoot period's average from 2008-2012 was between 42% to 48%.
 - The post period's (excluding VFX) average between 2008-2012 stayed in the range of 4%-8%.

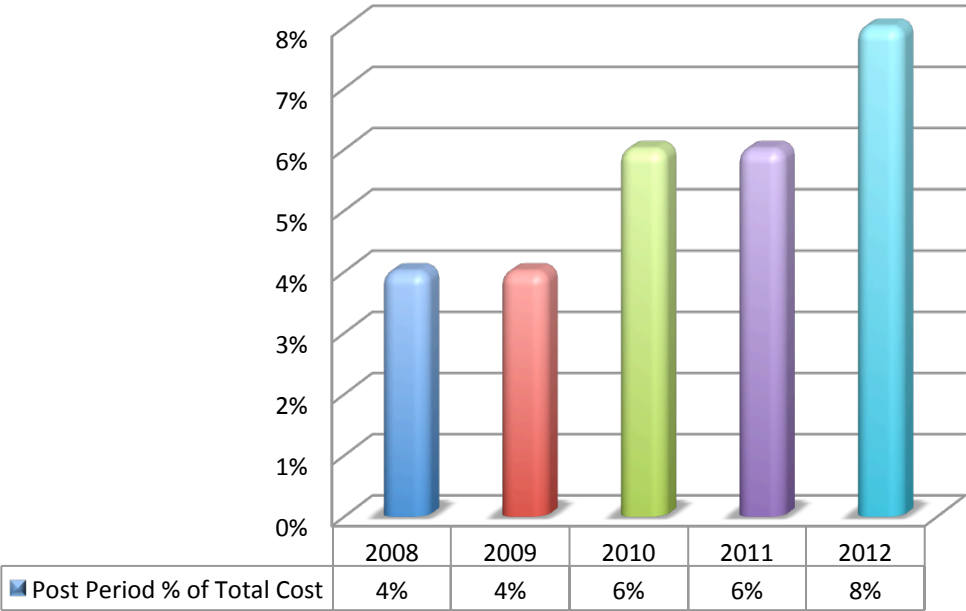
Shoot Period

Shoot Period % of Total Cost



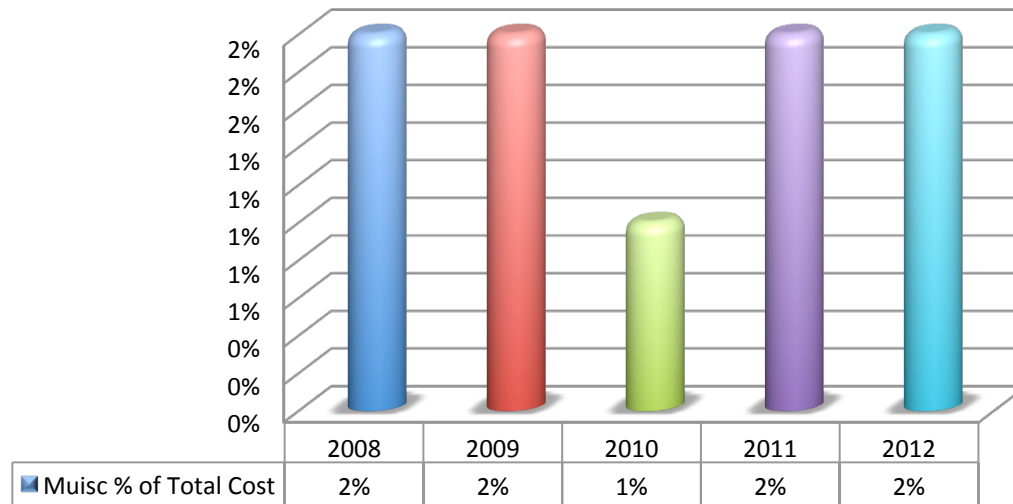
Post Period (excluding VFX)

Post Period % of Total Cost



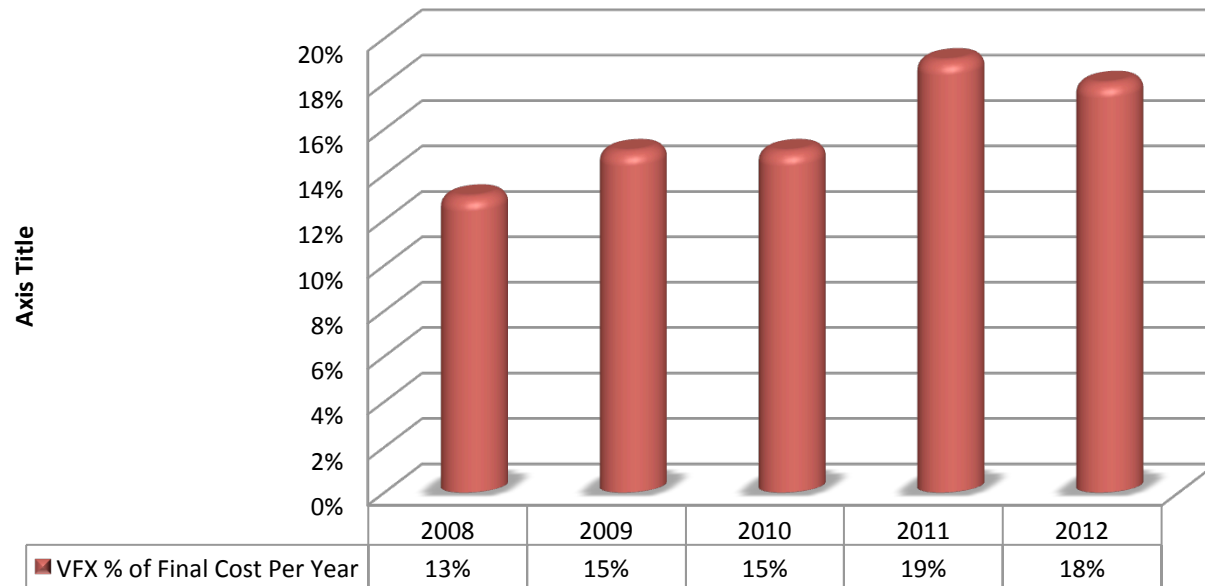
Music

Muisc % of Total Cost



VFX Costs

VFX % of Final Cost Per Year



Budget Detail Analysis - Shooting Period

- Observations:**

- Shooting period appears to be aggressive at first budget for both High and Low Budget films.
- Shooting period appears to be consistently under-budgeted for High Budget films.
- Shooting period increases with each pass, generally squeezing from VFX and Music.

Note: Film titles have been blocked due to confidentiality.



Shooting Period

				Final Cost vs Studio Pass		Final Cost vs Final Budget	
	Studio Pass	Final Budget	Final Cost	Difference FC-SP	% Difference	Difference FC-FB	% Difference
	\$ 33,579,462	\$ 40,098,792	\$ 39,954,396	\$ 6,374,934	19%	\$ (144,396)	0%
	\$ 39,660,165	\$ 45,931,001	\$ 69,882,272	\$ 30,222,107	76%	\$ 23,951,271	52%
	\$ 44,582,401	\$ 60,369,970	\$ 79,798,436	\$ 35,216,035	79%	\$ 19,428,466	32%
	\$ 61,932,440	\$ 68,667,981	\$ 78,878,159	\$ 16,945,719	27%	\$ 10,210,178	15%
	\$ 40,779,411	\$ 51,411,535	\$ 55,930,450	\$ 15,151,039	37%	\$ 4,518,915	9%
	\$ 74,080,552	\$ 76,504,239	\$ 85,207,115	\$ 11,126,563	15%	\$ 8,702,876	11%
	\$ 92,620,912	\$ 107,533,980	\$ 118,308,412	\$ 25,687,500	28%	\$ 10,774,432	10%
	High Budget Totals	\$ 387,235,343	\$ 450,517,498	\$ 136,129,178	35%	\$ 77,358,437	17%
	\$ 14,197,184	\$ 16,522,267	\$ 16,402,677	\$ 2,205,493	16%	\$ (119,590)	-1%
	\$ 14,994,540	\$ 34,091,652	\$ 37,260,014	\$ 22,265,474	148%	\$ 3,168,362	9%
	\$ 22,186,089	\$ 27,164,522	\$ 25,502,380	\$ 3,316,291	15%	\$ (1,662,142)	-6%
	\$ 5,223,179	\$ 6,870,450	\$ 6,318,447	\$ 1,095,268	21%	\$ (552,003)	-8%
	\$ 48,151,104	\$ 40,502,501	\$ 40,432,716	\$ (7,718,388)	-16%	\$ (69,785)	0%
	\$ 19,314,236	\$ 20,976,451	\$ 22,640,214	\$ 3,325,978	17%	\$ 1,663,763	8%
	\$ 22,284,607	\$ 25,433,656	\$ 25,403,061	\$ 3,118,454	14%	\$ (30,595)	0%
	\$ 33,608,408	\$ 35,817,312	\$ 34,217,719	\$ 609,311	2%	\$ (1,599,593)	-4%
	\$ 14,618,849	\$ 22,938,990	\$ 21,673,388	\$ 7,054,539	48%	\$ (1,265,602)	-6%
	Low Budget Totals	\$ 194,578,196	\$ 230,317,801	\$ 35,272,420	18%	\$ (467,185)	0%
Totals:	\$ 581,813,539	\$ 680,835,299	\$ 757,809,856	\$ 171,401,598	29%	\$ 76,891,252	11%

Budget Detail Analysis - Shooting Period – Set Construction

- **Observations:**
 - First Budget appears to be underestimated for titles

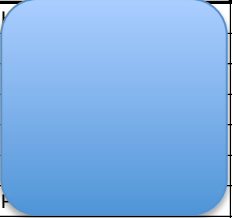

Set Construction

				Final Cost vs First Budget		Final Cost vs Final Budget	
	First Budget (1B)	Final Budget (FB)	Final Cost (FC)	Difference FC-1B	% Difference	Difference FC-FB	% Difference
	\$ 6,156,971	\$ 8,301,507	\$ 8,466,673	\$ 2,309,702	38%	\$ 165,166	2%
	\$ 3,847,439	\$ 4,130,239	\$ 6,668,337	\$ 2,820,898	73%	\$ 2,538,098	38%
	\$ 6,326,518	\$ 7,767,061	\$ 9,798,974	\$ 3,472,456	55%	\$ 2,031,913	21%
	\$ 8,014,329	\$ 10,066,097	\$ 9,217,765	\$ 1,203,436	15%	\$ (848,332)	-9%
	\$ 6,487,261	\$ 7,699,774	\$ 7,625,163	\$ 1,137,902	18%	\$ (74,611)	-1%
	\$ 8,428,789	\$ 9,460,321	\$ 10,226,038	\$ 1,797,249	21%	\$ 765,717	7%
	\$ 10,398,241	\$ 14,119,465	\$ 15,830,540	\$ 5,432,299	52%	\$ 1,711,075	11%
	High Budget Totals	\$ 49,659,548	\$ 61,544,464	\$ 18,173,942	37%	\$ 6,289,026	10%
	\$ 516,522	\$ 956,887	\$ 790,630	\$ 274,108	53%	\$ (166,257)	-21%
	\$ 1,496,196	\$ 4,469,517	\$ 4,239,758	\$ 2,743,562	183%	\$ (229,759)	-5%
	\$ 4,193,382	\$ 5,726,034	\$ 5,245,370	\$ 1,051,988	25%	\$ (480,664)	-9%
	\$ 296,201	\$ 709,359	\$ 630,877	\$ 334,676	113%	\$ (78,482)	-12%
	\$ 5,948,280	\$ 3,860,933	\$ 3,550,663	\$ (2,397,617)	-40%	\$ (310,270)	-9%
	\$ 1,955,987	\$ 2,135,485	\$ 2,217,106	\$ 261,119	13%	\$ 81,621	4%
	\$ 3,174,119	\$ 3,758,602	\$ 3,732,174	\$ 558,055	18%	\$ (26,428)	-1%
	\$ 2,849,982	\$ 3,097,030	\$ 3,146,704	\$ 296,722	10%	\$ 49,674	2%
	\$ 813,510	\$ 1,900,191	\$ 1,940,296	\$ 1,126,786	139%	\$ 40,105	2%
	Low Budget Totals	\$ 21,244,179	\$ 26,614,038	\$ 4,249,399	20%	\$ (1,120,460)	-4%
	Totals:	\$ 70,903,727	\$ 88,158,502	\$ 22,423,341	32%	\$ 5,168,566	6%

Budget Detail Analysis - Shooting Period - Locations

- **Observations:**
 - First and Final Budget appear to be significantly underestimated for larger films

Locations

	First Budget (1B)	Final Budget (FB)	Final Cost (FC)	Final Cost vs First Budget		Final Cost vs Final Budget	
				Difference FC-1B	% Difference	Difference FC-FB	% Difference
	\$ 738,706	\$ 1,297,187	\$ 1,516,012	\$ 777,306	105%	\$ 218,825	14%
	\$ 2,229,850	\$ 2,664,032	\$ 5,155,520	\$ 2,925,670	131%	\$ 2,491,488	48%
	\$ 4,640,852	\$ 4,599,960	\$ 6,703,785	\$ 2,062,933	44%	\$ 2,103,825	31%
	\$ 3,119,180	\$ 12,106,450	\$ 13,912,685	\$ 10,793,505	346%	\$ 1,806,235	13%
	\$ 2,500,702	\$ 5,506,522	\$ 5,214,899	\$ 2,714,197	109%	\$ (291,623)	-6%
	\$ 4,947,532	\$ 4,900,298	\$ 4,770,984	\$ (176,548)	-4%	\$ (129,314)	-3%
	\$ 10,552,348	\$ 10,867,279	\$ 14,154,947	\$ 3,602,599	34%	\$ 3,287,668	23%
High Budget Totals	\$ 28,729,170	\$ 41,941,728	\$ 51,428,832	\$ 22,699,662	79%	\$ 9,487,104	23%
	\$ 1,154,403	\$ 1,266,160	\$ 1,458,056	\$ 303,653	26%	\$ 191,896	13%
	\$ 1,605,814	\$ 1,817,641	\$ 1,934,390	\$ 328,576	20%	\$ 116,749	6%
	\$ 997,211	\$ 785,485	\$ 685,256	\$ (311,955)	-31%	\$ (100,229)	-15%
	\$ 270,531	\$ 340,192	\$ 305,449	\$ 34,918	13%	\$ (34,743)	-11%
	\$ 2,390,185	\$ 1,779,613	\$ 1,561,157	\$ (829,028)	-35%	\$ (218,456)	-14%
	\$ 1,152,837	\$ 1,015,062	\$ 1,107,559	\$ (45,278)	-4%	\$ 92,497	8%
	\$ 1,781,612	\$ 1,778,698	\$ 2,108,389	\$ 326,777	18%	\$ 329,691	16%
	\$ 1,572,527	\$ 2,282,653	\$ 1,533,969	\$ (38,558)	-2%	\$ (748,684)	-49%
	\$ 1,216,520	\$ 2,066,304	\$ 2,645,076	\$ 1,428,556	117%	\$ 578,772	22%
Low Budget Totals	\$ 12,141,640	\$ 13,131,808	\$ 13,339,301	\$ 1,197,661	10%	\$ 207,493	2%
Totals:	\$ 40,870,810	\$ 55,073,536	\$ 64,768,133	\$ 23,897,323	58%	\$ 9,694,597	15%

Budget Detail Analysis - Shooting Period - Transportation

- **Observations:**
 - First and Final Budgets appear to be underestimated for larger titles

Transportation

	First Budget (1B)	Final Budget (FB)	Final Cost (FC)	Final Cost vs First Budget		Final Cost vs Final Budget	
				Difference FC-1B	% Difference	Difference FC-FB	% Difference
	\$ 2,046,058	\$ 2,280,764	\$ 2,365,401	\$ 319,343	16%	\$ 84,637	4%
	\$ 3,151,012	\$ 5,095,400	\$ 10,306,745	\$ 7,155,733	227%	\$ 5,211,345	102%
	\$ 2,045,881	\$ 4,145,761	\$ 1,544,718	\$ (501,163)	-24%	\$ (2,601,043)	-63%
	\$ 4,621,083	\$ 3,594,956	\$ 5,146,029	\$ 524,946	11%	\$ 1,551,073	43%
	\$ 5,064,383	\$ 5,768,386	\$ 6,487,201	\$ 1,422,818	28%	\$ 718,815	12%
	\$ 7,618,927	\$ 7,292,512	\$ 6,336,312	\$ (1,282,615)	-17%	\$ (956,200)	-13%
	\$ 5,347,635	\$ 6,026,643	\$ 7,467,988	\$ 2,120,353	40%	\$ 1,441,345	24%
High Budget Totals	\$ 29,894,979	\$ 34,204,422	\$ 39,654,394	\$ 9,759,415	33%	\$ 5,449,972	16%
	\$ 2,137,266	\$ 2,137,465	\$ 2,199,505	\$ 62,239	3%	\$ 62,040	3%
	\$ 1,916,398	\$ 2,995,320	\$ 3,289,273	\$ 1,372,875	72%	\$ 293,953	10%
	\$ 1,934,275	\$ 1,462,439	\$ 1,096,196	\$ (838,079)	-43%	\$ (366,243)	-25%
	\$ 323,536	\$ 383,715	\$ 325,395	\$ 1,859	1%	\$ (58,320)	-15%
	\$ 4,125,380	\$ 4,384,619	\$ 3,864,407	\$ (260,973)	-6%	\$ (520,212)	-12%
	\$ 1,563,762	\$ 1,458,705	\$ 1,399,844	\$ (163,918)	-10%	\$ (58,861)	-4%
	\$ 2,445,528	\$ 2,294,222	\$ 2,176,797	\$ (268,731)	-11%	\$ (117,425)	-5%
	\$ 3,935,166	\$ 3,727,083	\$ 3,835,565	\$ (99,601)	-3%	\$ 108,482	3%
	\$ 2,059,328	\$ 3,441,691	\$ 3,254,920	\$ 1,195,592	58%	\$ (186,771)	-5%
Low Budget Totals	\$ 20,440,639	\$ 22,285,259	\$ 21,441,902	\$ 1,001,263	5%	\$ (843,357)	-4%
Totals:	\$ 50,335,618	\$ 56,489,681	\$ 61,096,296	\$ 10,760,678	21%	\$ 4,606,615	8%

Budget Detail Analysis - Shooting Period – Second Unit

- **Observations:**
 - First and Final Budgets appear significantly underestimated for titles

Second Unit

				Final Cost vs First Budget		Final Cost vs Final Budget	
	First Budget (1B)	Final Budget (FB)	Final Cost (FC)	Difference FC-1B	% Difference	Difference FC-FB	% Difference
	\$ 300,000	\$ 1,615,371	\$ 1,777,039	\$ 1,477,039	492%	\$ 161,668	10%
	\$ 1,210,000	\$ 596,451	\$ 463,051	\$ (746,949)	-62%	\$ (133,400)	-22%
	\$ 2,082,304	\$ 1,440,708	\$ 3,052,853	\$ 970,549	47%	\$ 1,612,145	112%
	\$ 1,763,602	\$ 2,158,550	\$ 3,599,841	\$ 1,836,239	104%	\$ 1,441,291	67%
	\$ 2,000,000	\$ 1,718,739	\$ 2,585,965	\$ 585,965	29%	\$ 867,226	50%
	\$ 2,676,625	\$ 4,705,406	\$ 8,945,568	\$ 6,268,943	234%	\$ 4,240,162	90%
	\$ 4,199,480	\$ 7,556,813	\$ 12,204,671	\$ 8,005,191	191%	\$ 4,647,858	62%
High Budget Totals	\$ 14,232,011	\$ 19,792,038	\$ 32,628,988	\$ 18,396,977	129%	\$ 12,836,950	65%
	\$ 500,000	\$ 473,865	\$ 348,018	\$ (151,982)	-30%	\$ (125,847)	-27%
	\$ 500,000	\$ 2,189,448	\$ 2,350,071	\$ 1,850,071	370%	\$ 160,623	7%
	\$ 288,299	\$ 481,221	\$ 514,584	\$ 226,285	78%	\$ 33,363	7%
	\$ 608,500	\$ 1,600,113	\$ 2,861,255	\$ 2,252,755	370%	\$ 1,261,142	79%
	\$ 2,803,447	\$ 5,675,101	\$ 6,799,935	\$ 3,996,488	143%	\$ 1,124,834	20%
	\$ 350,000	\$ 1,323,857	\$ 1,307,287	\$ 957,287	274%	\$ (16,570)	-1%
	\$ 1,026,719	\$ 1,304,006	\$ 728,497	\$ (298,222)	-29%	\$ (575,509)	-44%
	\$ 300,000	\$ 500,000	\$ 305,439	\$ 5,439	2%	\$ (194,561)	-39%
Low Budget Totals	\$ 6,376,965	\$ 13,547,611	\$ 15,215,086	\$ 8,838,121	139%	\$ 1,667,475	12%
Totals:	\$ 20,608,976	\$ 33,339,649	\$ 47,844,074	\$ 27,235,098	132%	\$ 14,504,425	30%

Budget Detail Analysis - Completion Period - Music

- **Observations:**
 - Consistent reduction from First to Final Budget.
 - Overall, initial estimate matches final cost, but have swings picture to picture.

Music

				Final Cost vs First Budget		Final Cost vs Final Budget	
	First Budget (1B)	Final Budget (FB)	Final Cost (FC)	Difference FC-1B	% Difference	Difference FC-FB	% Difference
	\$ 2,973,566	\$ 1,732,461	\$ 2,646,448	\$ (327,118)	-11%	\$ 913,987	53%
	\$ 2,998,647	\$ 2,346,473	\$ 2,990,391	\$ (8,256)	0%	\$ 643,918	27%
	\$ 3,249,232	\$ 2,966,146	\$ 3,680,652	\$ 431,420	13%	\$ 714,506	24%
	\$ 2,020,596	\$ 1,775,957	\$ 2,530,524	\$ 509,928	25%	\$ 754,567	42%
	\$ 3,717,932	\$ 2,856,106	\$ 2,910,387	\$ (807,545)	-22%	\$ 54,281	2%
	\$ 3,199,180	\$ 3,199,180	\$ 3,873,824	\$ 674,644	21%	\$ 674,644	21%
	\$ 3,011,109	\$ 2,840,954	\$ 2,318,952	\$ (692,157)	-23%	\$ (522,002)	-18%
High Budget Totals	\$ 21,170,262	\$ 17,717,277	\$ 20,951,178	\$ (219,084)	-1%	\$ 3,233,901	18%
	\$ 2,839,993	\$ 2,487,145	\$ 2,144,667	\$ (695,326)	-24%	\$ (342,478)	-14%
	\$ 4,347,112	\$ 2,756,415	\$ 5,173,221	\$ 826,109	19%	\$ 2,416,806	88%
	\$ 2,308,309	\$ 1,150,612	\$ 2,942,651	\$ 634,342	27%	\$ 1,792,039	156%
	\$ 694,287	\$ 703,244	\$ 671,285	\$ (23,002)	-3%	\$ (31,959)	-5%
	\$ 3,685,203	\$ 1,560,245	\$ 1,913,702	\$ (1,771,501)	-48%	\$ 353,457	23%
	\$ 2,466,924	\$ 2,466,924	\$ 2,144,465	\$ (322,459)	-13%	\$ (322,459)	-13%
	\$ 1,731,273	\$ 1,729,056	\$ 2,377,900	\$ 646,627	37%	\$ 648,844	38%
	\$ 1,847,789	\$ 1,296,607	\$ 1,404,134	\$ (443,655)	-24%	\$ 107,527	8%
	\$ 2,225,114	\$ 2,069,107	\$ 3,579,154	\$ 1,354,040	61%	\$ 1,510,047	73%
Low Budget Totals	\$ 22,146,004	\$ 16,219,355	\$ 22,351,179	\$ 205,175	1%	\$ 6,131,824	38%
Totals	\$ 43,316,266	\$ 33,936,632	\$ 43,302,357	\$ (13,909)	0%	\$ 9,365,725	28%

Budget Detail Analysis – Completion Period - VFX

- **Observations:**
 - Consistent reduction from First to Final Budget.
 - Consistent overruns to first and final budgets.

VFX

	First Budget (1B)	Final Budget (FB)	Final Cost (FC)	Final Cost vs First Budget		Final Cost vs Final Budget	
				Difference FC-1B	% Difference	Difference FC-FB	% Difference
	\$ 13,387,618	\$ 15,446,368	\$ 19,907,025	\$ 6,519,407	49%	\$ 4,460,657	29%
	\$ 4,481,353	\$ 4,409,000	\$ 6,895,125	\$ 2,413,772	54%	\$ 2,486,125	56%
	\$ 4,000,000	\$ 5,000,000	\$ 14,172,111	\$ 10,172,111	254%	\$ 9,172,111	183%
	\$ 74,349,635	\$ 61,019,283	\$ 81,034,475	\$ 6,684,840	9%	\$ 20,015,192	33%
	\$ 5,500,000	\$ 5,500,000	\$ 7,361,144	\$ 1,861,144	34%	\$ 1,861,144	34%
	\$ 10,000,000	\$ 8,910,500	\$ 11,195,531	\$ 1,195,531	12%	\$ 2,285,031	26%
	\$ 100,430,475	\$ 93,671,634	\$ 93,262,511	\$ (7,167,964)	-7%	\$ (409,123)	0%
High Budget Totals	\$ 212,149,081	\$ 193,956,785	\$ 233,827,922	\$ 21,678,841	10%	\$ 39,871,137	21%
	\$ 727,000	\$ 753,320	\$ 844,168	\$ 117,168	16%	\$ 90,848	12%
	\$ 3,259,044	\$ 11,470,398	\$ 11,919,824	\$ 8,660,780	266%	\$ 449,426	4%
	\$ 1,963,100	\$ 2,363,373	\$ 3,478,322	\$ 1,515,222	77%	\$ 1,114,949	47%
	\$ 1,903,510	\$ 1,309,340	\$ 1,665,638	\$ (237,872)	-12%	\$ 356,298	27%
	\$ 13,887,123	\$ 8,465,424	\$ 8,647,663	\$ (5,239,460)	-38%	\$ 182,239	2%
	\$ 500,000	\$ 500,000	\$ 485,325	\$ (14,675)	-3%	\$ (14,675)	-3%
	\$ 7,000,000	\$ 5,350,000	\$ 5,823,223	\$ (1,176,777)	-17%	\$ 473,223	9%
	\$ 19,995,193	\$ 19,006,181	\$ 25,150,734	\$ 5,155,541	26%	\$ 6,144,553	32%
	\$ 250,000	\$ 399,250	\$ 433,001	\$ 183,001	73%	\$ 33,751	8%
Low Budget Totals	\$ 49,484,970	\$ 49,617,286	\$ 58,447,898	\$ 8,962,928	18%	\$ 8,830,612	18%
Totals	\$ 261,634,051	\$ 243,574,071	\$ 292,275,820	\$ 30,641,769	12%	\$ 48,701,749	20%

Budget Detail Analysis - VFX

VFX Average Spend by Year			
Year	VFX Spend	VFX Avg per film	% of Final Cost
2012	\$174,076,705	\$34,815,341	18%
2011	\$142,946,432	\$28,589,286	19%
2010	\$240,588,483	\$26,732,054	15%
2009	\$183,687,191	\$20,409,688	15%
2008	\$292,275,820	\$18,267,239	13%

Film Examples

Film 5	Family	%	% of Total Cost
ATL	\$40,857,822		21%
BTL			
Shoot Period	34,312,352	22%	18%
Post Period	19,774,043	13%	10%
VFX	89,873,447	59%	46%
Music	3,632,592	2%	2%
Other	5,158,420	3%	3%
Total BTL	152,750,854	100%	79%
Total EFC	\$ 193,608,676		
Production Incentive	\$0		
Potentials	\$1,684,622		
Total EFC w/Potentials	\$ 195,293,298		

Film 6	Action/Adventure	%	% of Total Cost
ATL	\$46,190,408		25%
BTL			
Shoot Period	81,166,850	57%	43%
Post Period	7,646,852	5%	4%
VFX	41,309,212	29%	22%
Music	3,424,593	2%	2%
Other	8,258,888	6%	4%
Total BTL	141,806,395	100%	75%
Total EFC	\$ 187,996,803		
Production Incentive	(\$28,000,000)		
Potentials	\$0		
Total EFC w/Potentials	\$ 159,996,803		

Film 4	Action/Adventure	%	% of Total Cost
ATL	\$44,676,801		18%
BTL			
Shoot Period	141,320,317	71%	58%
Post Period	12,342,157	6%	5%
VFX	41,201,813	21%	17%
Music	3,404,326	2%	1%
Other	1,106,247	1%	0%
Total BTL	199,374,860	100%	82%
Total EFC	\$ 244,051,661		100%
Production Incentive	(\$25,800,000)		
Potentials	\$1,800,000		
Total EFC w/Potentials	\$ 220,051,661		

Film 7	Fantasy/Action/Adventure	%	% of Total Cost
ATL	\$16,213,362		10%
3D Costs	10,251,353		
Shoot Period	64,734,664	45%	41%
Post Period	6,052,078	4%	4%
VFX	55,269,999	39%	35%
Music	2,305,109	2%	1%
Other	4,026,687	3%	3%
Total BTL	142,639,890	100%	90%
Total EFC	\$ 158,853,252		100%
Production Incentive	(\$9,253,252)		
Potentials			
Total EFC w/Potentials	\$ 149,600,000		

Film Examples

Film X	Action/Advent	%	% of Total Cost	Film Y	Family/Action/Adv	%	% of Total Cost
ATL				ATL			
Rights	\$ 2,000,000			Rights	\$ -		
Writers	\$ 971,240			Writers	\$ 2,175,000		
Rights/Writers Total	\$ 2,971,240	12%	1%	Rights/Writers Total	\$ 2,175,000	9%	1%
Producer	\$ 1,865,800			Producer	\$ 1,000,000		
Executive Producer	\$ -			Executive Producer	\$ 1,049,900		
Line Producer	\$ -			Co-Producer	\$ 466,900		
Producer's Assistant	\$ 92,460			Producer's Assistant	\$ 42,596		
Total Producers	\$ 1,958,260	8%	1%	Total Producers	\$ 2,559,396	10%	2%
Director	\$ 3,000,000			Director	\$ 8,000,000		
2nd Unit	\$ 156,370			2nd Unit	\$ 180,000		
Assistant	\$ 233,145			Overhead/Assistant	\$ 423,800		
Total Director	\$ 3,389,515	13%	1%	Total Director	\$ 8,603,800	34%	5%
Lead	\$ 1,000,000			Lead	\$ 2,475,000		
Supporting	\$ 700,000			Supporting	\$ 500,000		
Other	\$ 5,601,914			Other	\$ 2,774,504		
Total Cast	\$ 7,301,914	29%	3%	Total Cast	\$ 5,749,504	23%	3%
Casting Director & Expenses	\$ 226,147			Casting Director & Expenses	\$ 214,300		
Day Planers / Bits	\$ 650,281			Day Planers / Bits	\$ 237,800		
Stunt Coordinators/ Stunts	\$ 3,772,508			Stunt Coordinators/ Stunts	\$ 1,202,449		
ATL Travel & Living	\$ 1,495,011			ATL Travel & Living	\$ 1,985,251		
Fringe / Other	\$ 3,430,772			Fringe / Other	\$ 2,220,985		
Total Other	\$ 9,574,719	38%	4%	Total Other	\$ 5,860,785	23%	3%
TOTAL ATL	\$ 25,195,648	100%	9%	TOTAL ATL	\$ 24,948,485	100%	15%
Shoot Period	\$ 113,165,979	47%	42%	Shoot Period	\$ 71,881,137	288%	43%
Post Period	\$ 9,398,574	4%	4%	Post Period	\$ 6,717,900	27%	4%
VFX	\$ 110,531,967	46%	41%	VFX	\$ 56,922,709	228%	34%
Music	\$ 3,211,246	1%	1%	Music	\$ 2,692,295	11%	2%
Other	\$ 5,024,805	2%	2%	Other	\$ 5,582,859	22%	3%
Total BLT	\$ 241,332,571	100%	91%	Total BLT	\$ 143,796,900	576%	85%
TOTAL Budget	\$ 266,528,219		100%	TOTAL Budget	\$ 168,745,385		100%
Production Incentive	\$ (43,871,239)			Production Incentive	\$ (18,422,873)		-11%
Potentials	\$ -			Potentials	\$ -		
Total EFC w/ Potentials	\$ 222,656,980			Total EFC w/ Potentials	\$ 150,322,512		