

Project

Do-re-mi-ttance

What comes to mind when you hear Do-re-mi?
Do you remember the song "Do Re Mi" from The Sound of Music?
Did you know it can also mean something else?

Created By : Team JJR



● Introduction

The Overseas Filipino Workers have long been regarded as the nation's modern-day heroes. According to the recent study of the Bangko Sentral ng Pilipinas (BSP), more job opportunities for OFWs and remittances results for the country's economic recovery (BusinessWorld, 2022).

The overall volume of remittance flows has increased despite the COVID-19 crisis and economic instability. Remittances to low- and middle-income countries reached US\$605 billion in 2021, according to the most recent World Bank data. In comparison to 2020, that represents an increase of more than 8%, far exceeding initial projections (IFAD 2022).



A circular inset image on the left side of the slide shows a woman with long dark hair, wearing a white cardigan over a grey polka-dot top, sitting at a desk and covering her face with both hands. She appears to be in a state of distress or frustration. The background of the slide is dark blue with a white circle in the top right corner.

● Problem

Indeed, remittance plays an important role in a country's economy but the question is, **are we aware enough of OFWs remittances?**

Does the government value this huge contribution of our fellow overseas Filipino workers?

● Solution ●

1



2



3



● Future Works and Recommendation

Enrich the output by adding correlation analysis of OFW profile and remittance amount by country, etc.



See if there is a relationship between remittances and level of development in each Local Government Units.



Determine if Remittances Induce Inflation.





● Our Team ●



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