

# IOLTA Checking



This disclosure only summarizes features of this account. For additional terms governing your account, please see the Deposit Account Agreement. Current copies of the Deposit Account Agreement are available at any branch or online at [www.calbanktrust.com](http://www.calbanktrust.com). Information current as of April 06, 2024.

Account Opening and Usage	
Minimum deposit needed to open account	<b>\$200</b>
Monthly Service Fee	<b>\$0</b>
Paper Statement Service <i>(Applies to statements that are printed and mailed)</i>	<b>\$0</b> for statements printed or mailed. In addition, there is <b>no charge for eStatements</b> if you opt out of paper statements through online banking.
Account Limitations	No debit card access No ATM access No Bill Pay access
Overdraft Fees, Practices and Services	
Overdraft Practices and Services	Customers are required to keep these accounts free of overdraft. No overdraft protection is allowed.
Interest and Payment	
Earns Interest	<b>Yes</b> - This product has a variable interest rate equal to the "Established Compliance Rate" set by the State Bar of California for IOLTA accounts. <b>See the California Bank &amp; Trust Deposit Products Rate Sheet for details.</b> <sup>1</sup>  <b>Interest compounds daily</b> and will be <b>credited to your account monthly</b> . Interest is paid to the State Bar of California. If you close your account before interest is credited, you will not receive accrued interest. Interest begins to accrue no later than the business day we receive credit for the deposit of checks. <b>See your Deposit Account Agreement for more information on how interest accrues.</b>
Account Features	
Convenience Services <sup>2</sup>	Business Online Banking Mobile Banking
Premium Benefits	\$0 fee for check images Unlimited check writing
Additional Disclosures	
Amendments	These terms and your Deposit Account Agreement are subject to change. We will notify you of changes in advance as required by law. <b>See your Deposit Account Agreement for details.</b>
Other Fees	Please see the applicable fee schedule for service fees not listed.

- Variable interest rate:** Your interest rate and annual percentage yield (APY) may change at our discretion at any time without notice. The APY assumes that interest paid remains in the account. A withdrawal will reduce earnings. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in your account each day. See your Deposit Account Agreement for more information on how interest is calculated using the "daily balance method."
- Convenience Services:** Some online and mobile banking features may not be extended to minors. Internet, mobile, and text messaging service provider rates and fees apply for the following services: Online Banking, Mobile Banking, Card Alerts, or Mobile Card Fraud Alerts. Additional Bill Pay fees apply for expedited delivery options. Transaction notifications are sent to your email account and/or mobile device by SMS text. Account must be enrolled in Online Banking to enroll in and manage Card Alerts.