



CALIFORNIA BANK & TRUST NAMED FINALIST FOR DIVERSITY, EQUITY AND INCLUSION AWARD FROM THE SAN FERNANDO VALLEY BUSINESS JOURNAL

Award recognizes company efforts to create, promote and encourage DEI initiatives and practices within organizations

SAN DIEGO – (July 12, 2023) [California Bank & Trust](#) (CB&T), one of California's leading banks, was named a Diversity, Equity, and Inclusion (DE&I) Company of the Year Award finalist from the San Fernando Valley Business Journal. The award recognizes outstanding efforts by businesses that pave the way for the future of diversity and inclusion and set examples of what it means to be an inclusive organization in 2023.

CB&T's focus on improving financial health and resources to underserved communities is rooted in its mission, vision, values and culture. Its outward support of DE&I stems from the bank's internal approach to ensuring it is an integral part of the overall company culture. CB&T maintains employee-led diversity and inclusion groups, including Women in Banking, Asian Pacific Islanders & Allies, African Americans in Banking, LGBTQ+ and Allies, Emerging Leaders and Amigos Latinx. CB&T also has a small business diversity banking program.

"This acknowledgement is an incredible honor for us," said Ben Alvarado, executive vice president, director of core banking and DEI council chair. "We are focused on creating a welcoming environment that is inclusive of all backgrounds and embraces each other's differences. This award is a testament to the inclusiveness of our leadership, associates, and overall company culture."

Employee volunteerism and philanthropy are at the core of CB&T's mission and an integral part of its DE&I initiatives to support and promote diversity in the communities it serves. Associates are encouraged to volunteer, with 16 hours given annually through the bank's Volunteer Time Off Program. CB&T extended its Give Day in 2023 to Give Week, where associates gave back to a variety of causes in their communities. Additionally, CB&T's annual giving campaign, supported mainly by employee donations, raised nearly \$120,000 for non-profits statewide.

To receive updates on CB&T's current diversity and inclusion efforts, visit California Bank & Trust's [LinkedIn](#), [Twitter](#), [Facebook](#) or [Instagram](#) social profiles.

About California Bank & Trust (CB&T): CB&T has been helping Californians and their businesses grow and prosper for 70 years. A division of Zions Bancorporation, N.A. (NASDAQ: ZION), CB&T has been voted "Best Bank" by the San Diego Union Tribune for 13 consecutive years, and "Best Commercial Bank" for 10 years in a row. Readers of The Orange County Register have also voted CB&T as the county's "Best Bank" for nine consecutive years; and the group has consistently won the Greenwich Excellence Awards for achievement in Middle-Market and Small Business. Its experienced and professional bankers are backed by major resources yet maintain local decision-



making authority and regional market and industry expertise. Each is committed to providing clients with valuable economic insights and connecting them with the beneficial business relationships they need in order to succeed. To learn more, visit www.calbanktrust.com.

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