

SUPPORTING NEIGHBORHOOD BUSINESSES, ONE LOAN AT A TIME



APPLY FOR A MICROLOAN **NOW** TO
HELP START AND GROW YOUR BUSINESS

LOAN TERMS

- Loans from **\$500 to \$25,000**
- Term loans, up to **5 years**
- **No pre-payment penalty**

WHO CAN APPLY?

Microloans are for businesses operating in service, retail, wholesale, and manufacturing industries, licensed in Chicago. Non-profit organizations and businesses involved in real estate development, exporting, multi-level marketing, adult entertainment, or lending are not eligible.

WHAT CAN MICROLOANS BE USED FOR?

Loans can be used to start (less than 6 months revenue history) or grow your business, including leasehold improvements, inventory, supplies, working capital, machinery and equipment purchases. Debt refinance, tax payments, and the purchase of real estate are not eligible loan purposes. Credit Builder loans of up to \$2,500 for entrepreneurs are also available.

HOW TO APPLY

Complete an application online, request a paper application, or meet in person with a loan consultant.

- **Accion Chicago**
Learn more at www.accionchicago.org or 312.275.3000
- **Women's Business Development Center**
Learn more at www.wbdc.org or 312.853.3477
- **Chicago Neighborhood Initiatives Micro Finance Group**
Learn more at www.cnigroup.org or 312.341.2072



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More resources on the City of Chicago's
Small Business Center website at
www.cityofchicago.org/SBC