



Resolution number: 250554

Introduced by: Squilla

Cosponsor(s): Not applicable

Assigned committee: Not applicable

Date introduced: 05/15/2025

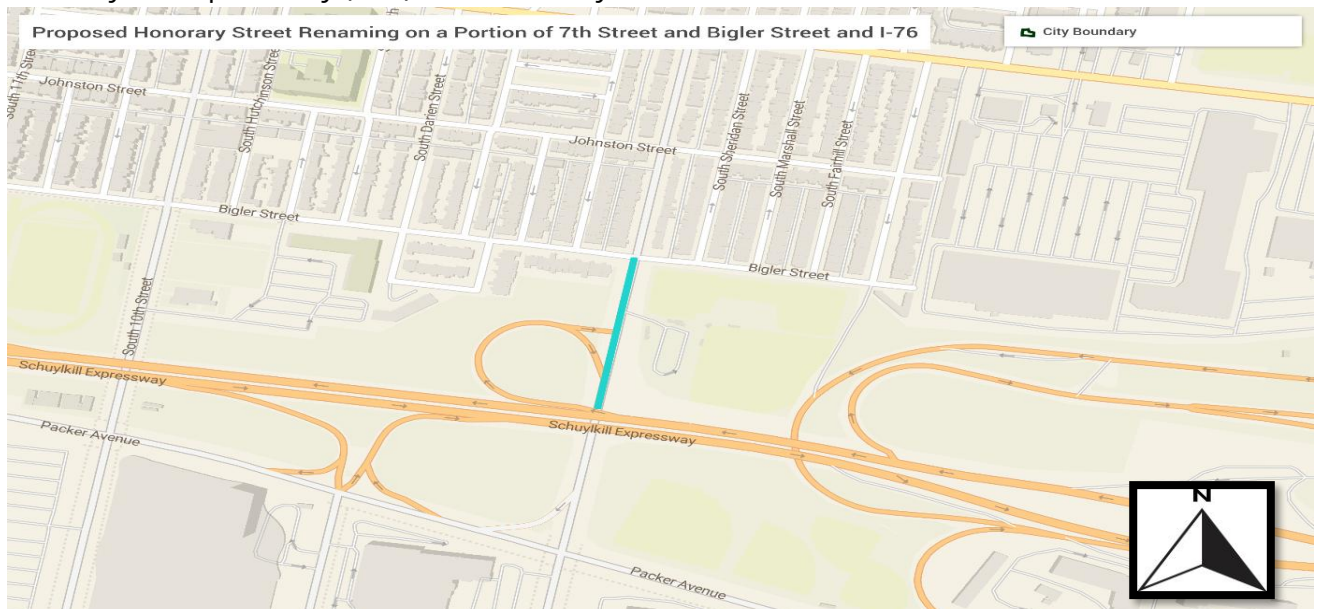
Fiscal Note

Overview

This resolution would authorize an honorary street renaming on a portion of 7th Street. The Department of Streets estimates the cost to implement this legislation to be a one-time cost up to \$650 during FY26.

Legislative Summary

This resolution would authorize the honorary street renaming 7th Street from Bigler Street to Schuylkill Expressway (I-76) as SEYAA Way.



Proposed Effective Date

This legislation would be effective immediately after enactment.

Fiscal Impact Analysis

The estimated cost of implementing this legislation is summarized in the below table. The total cost is estimated to be a one-time cost up to \$650.

Fiscal Impact Summary	FY26	FY27	FY28	FY29	FY30	Total
Expenditure Increase/(Decrease) Class 100: Personal Services	Up to \$300	-	-	-	-	Up to \$300
Expenditure Increase/(Decrease) Class 300: Materials and Supplies	Up to \$350	-	-	-	-	Up to \$350
Net Cost/(Savings)	Up to \$650	-	-	-	-	Up to \$650

The Department of Streets

The Department of Streets has projected a one-time cost of up to \$650 to implement this bill. This expenditure would be absorbed within its existing FY26 operating budget, as the required purchases and tasks are part of the Department's routine operations, such as installing street and traffic signs. Current staff would handle the fabrication and manual installations of signs, with an estimated cost of up to \$300. Additionally, the total cost of materials required for this project is estimated up to \$350.

Cost Breakdown of SEYAA Way Honorary Street Rename

	<u>Traffic Sign(s)</u>	<u>Total Fabrication/Installation Cost</u>	<u>Total Material Cost</u>	<u>Total Cost</u>
7 th Street from Bigler Street to Schuylkill Expressway (I-76)	3	\$300	\$350	\$650

Legislative History

Not applicable

Prepared by: Policy and Fiscal Analyst Unit, Mayor's Office of Legislative Affairs

Date: 07/07/2025

This document is a summary of proposed legislation as introduced and is prepared by the Mayor's Office of Legislative Affairs for general information only. It does not represent the official legal position of the City. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.