Resolution Number: 250157



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Introduced by: Jones

Cosponsor(s): Johnson, Phillips, Gilmore Richardson, Gauthier, Lozada, Harrity, O'Rourke,

Driscoll, O'Neill, Squilla, Ahmad

Assigned committee: Not applicable

Date introduced: 02/27/2025

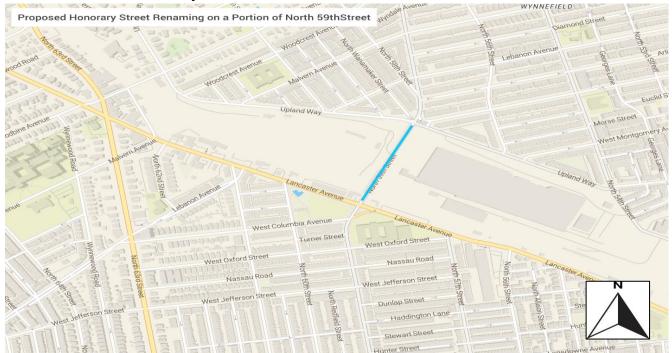
Fiscal Note

Overview

This resolution would authorize an honorary street renaming on a portion of North 59th Street. The Department of Streets estimates the cost to implement this legislation to be a one-time cost up to \$650 during FY25.

Legislative Summary

This resolution would authorize the honorary street renaming on the 2000 block of North 59th Street as Will Smith Way.



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Proposed Effective Date

Not listed in the resolution.

Fiscal Impact Analysis

The estimated cost of implementing this legislation is summarized in the below table. The total cost is estimated to be a one-time cost up to \$650.

Fiscal Impact Summary	FY25	FY26	FY27	FY28	FY29	Total
Expenditure						
Increase/(Decrease)						
Class 100: Personal	*Up to					Up to
Services	\$300	-	-	-	-	\$300
Expenditure						
Increase/(Decrease)						
Class 300: Materials	Up to					Up to
and Supplies	\$350	-	-	-	-	\$350
	Up to					Up to
Net Cost/(Savings)	\$650	-	-	-	-	\$650

^{*} Reflects regular rate of pay.

The Department of Streets

The Department of Streets has projected a one-time cost of up to \$650 to implement this resolution. This expenditure would be absorbed within its existing FY25 operating budget, as the required purchases and tasks are part of the Department's routine operations, such as installing street and traffic signs. Current staff would handle the fabrication and manual installations of signs, with an estimated cost of up to \$300. Additionally, the total cost of materials required for this project is estimated up to \$350.

Cost Breakdown of Will Smith Way Honorary Street Rename

	Traffic Sign(s)	<u>Total</u> <u>Material</u> <u>Cost</u>	<u>Total</u> <u>Fabrication/Installation</u> <u>Cost</u>	<u>Total</u> <u>Cost</u>
2000 block of				
North 59 th Street	3	\$350	\$300	\$650

Legislative History

Not applicable

Prepared by: Policy and Fiscal Analyst Unit, Mayor's Office of Legislative Affairs

Date: 04/21/2025

This document is a summary of proposed legislation as introduced and is prepared by the Mayor's Office of Legislative Affairs for general information only. It does not represent the official legal position of the City. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.