



Resolution number: 250022

Introduced by: Young

Cosponsor(s): Phillips, Gilmore Richardson, Gauthier, Lozada, Brooks, Harrity, O'Rourke, Driscoll, Squilla, and Bass

Assigned committee: Not applicable

Date introduced: 01/23/2025

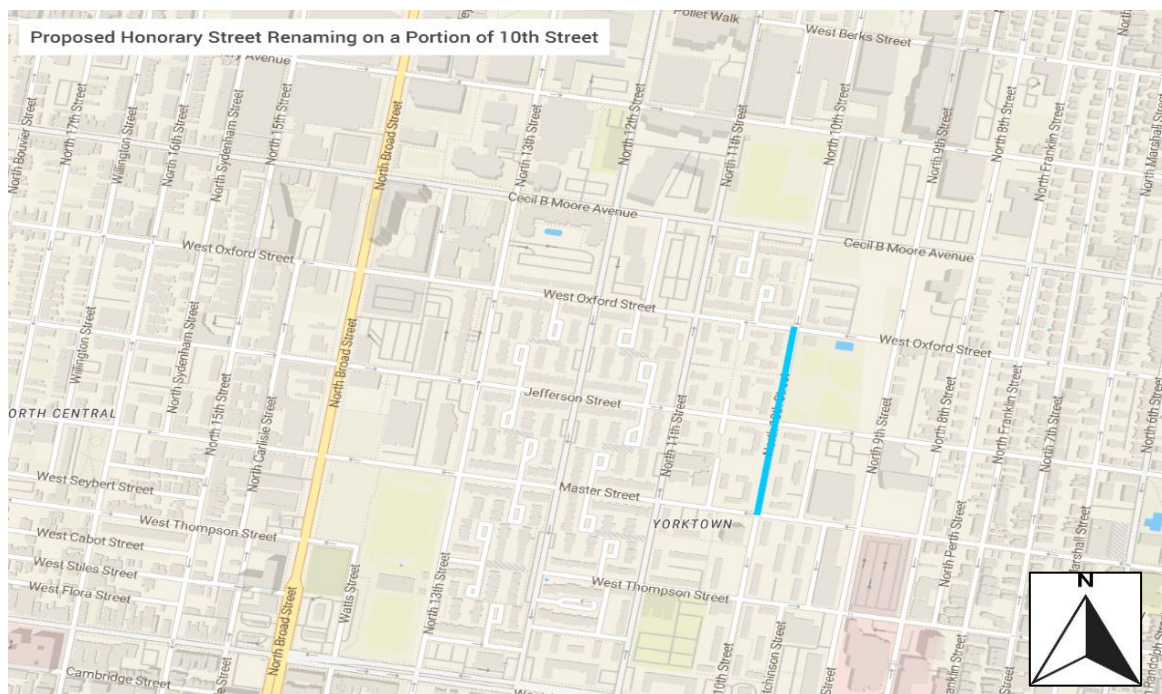
Fiscal Note

Overview

This resolution would authorize an honorary street renaming on a portion of North 10th Street. The Department of Streets estimates the cost to implement this legislation to be a one-time cost up to \$650 during FY25.

Legislative Summary

This resolution would authorize the honorary street renaming on North 10th Street from Oxford to Master Streets as Paula Peebles Way.



Proposed Effective Date

Not listed in the resolution.

Fiscal Impact Analysis

The estimated cost of implementing this legislation is summarized in the below table. The total cost is estimated to be a one-time cost up to \$650.

Fiscal Impact Summary	FY25	FY26	FY27	FY28	FY29	Total
Expenditure Increase/(Decrease) Class 100: Personal Services	*Up to \$300	-	-	-	-	*Up to \$300
Expenditure Increase/(Decrease) Class 300: Materials and Supplies	Up to \$350	-	-	-	-	Up to \$350
Net Cost/(Savings)	Up to \$650	-	-	-	-	Up to \$650

* Reflects regular rate of pay.

The Department of Streets

The Department of Streets projects a one-time cost of up to \$650 to implement this resolution. This expenditure will be absorbed within its existing FY25 operating budget, as the required purchases and tasks are part of the Department's routine operations, such as installing street and traffic signs. Current staff would handle the fabrication and manual installations of signs, with an estimated cost of up to \$300. Additionally, the total cost of materials required for this project is estimated up to \$350.

Cost Breakdown of Paula Peebles Way Honorary Street Rename

	<u>Traffic Sign(s)</u>	<u>Total Material Cost</u>	<u>Total Fabrication/Installation Cost</u>	<u>Total Cost</u>
North 10 th Street from Oxford to Masters Streets	3	\$350	\$300	\$650

Legislative History

Not applicable

Prepared by: Policy and Fiscal Analyst Unit, Mayor's Office of Legislative Affairs

Date: 04/23/2025

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