

HANDOSOFT FINANCIAL FRIEND INSTRUCTIONS

Short-Term Goals (< 1 Year)

Cost (Optional)

Mid-Term Goals (1 - 3 Year)

Long-Term Goals (> 3 Years)

☐ Set In Stone

Goals Tab

This one is freeform and for your personal goals. Type whatever goal you have in the boxes and the cost if there is one

Check the "Set in Stone" box and they're set! Go ahead and uncheck the box if you would like to change them.

This is the Income Initializer!

This information can be found on your paycheck or you may happen to know it. For the simplest option, use the Hourly tab and make sure "Additional Deductions" is unchecked.

Results will automatically update when you leave the textbox! If the input can't be recognized, it will change it to 0 and use that.

Hourly | Salary | Seasonal | Manual | Clear

Enter your information into the boxes below. Only numbers are needed, no currency symbols or percents.

A simple way to ESTIMATE your tax deductions is to take your paycheck amount divided by your total earned and multiply by 100.

Hourly Rate (\$ / hr) 15.00 Hours per Week 40.00

Tax and Deductions (%) 18 ☐ Additional Deductions

Estimated Monthly Takehome \$2,132.00

Estimated Yearly Takehome \$25,584.00

Estimated Monthly Gross \$2,600.00

Estimated Yearly Gross \$31,200.00

Next

Income Initializer Tab

Select your income type from the available tabs.

Enter your information. The results will automatically calculate when you move to a new box or click "Calculate" in the Manual Tab.

If the number is \$14.65, just enter 14.65. If the number is 18%, just enter 18. If you don't, it will be replaced with a 0.

This is the Budget Buddy!

I got you started with some of the "Usual Suspects" below. You can change them by clicking the checkboxes. Enter what you need to plan for and spend every month. If you need more, enter the name and cost and click "Add".

Rent/Mortgage \$1000.00

Car \$250.00

Phone \$60.00

Utilities \$50.00

Credit Card/Debit Payment \$50.00

☐ Change Names

Expense Cost

Food \$60.00

Remove

Next

Monthly Income 2000.00

Minus Expenses 1900.00

Remaining Funds 100.00

Set how you would like to split the Remaining Funds below. Only input numbers, percent signs are not needed. Results will automatically update when you leave the textbox if Remaining Funds is greater than 0.

Savings 20 \$14.40

Emergency 20 \$14.40

Debit Paydown 50 \$7.50

Fun 50 \$20.00

☐ Change Targets 100 %

Budget Buddy Tab

There are some of the usual bills most people have listed. If you would like to change them, just check the "Change" checkboxes and you can replace any of them.

For more entries, type the name and cost into the boxes given and click "Add". Select a row and click "Remove" to remove it.

If the number is \$1200, just enter 1200

Statement Sleuth is meant to help you see where your money is going. Pull out your monthly statement and get each debit where you spent money into one of the three categories below. I included the Sub-Mandatory category for people like me who NEED their coffee. Be honest here, it's not mandatory, but it's definitely more than an elective expense.

Mandatory Expenses

Expense Cost

Rent \$1000.00

Car \$250.00

Insurance \$100.00

Phone \$60.00

Utilities \$50.00

Credit \$100.00

Food \$60.00

Add

Sub-Mandatory Expenses

Expense Cost

Coffee \$5.00

Add

Elective Expenses

Expense Cost

Food \$60.00

Add

Mandatory Total \$2,090.00

Sub-Mandatory Total \$25.00

Elective Total \$60.00

Total Expenses \$2,200.00

Budgeted Expenses \$2,060.00

Estimated Income \$2,132.00

Analyze

Next

Statement Sleuth Tab

There are three expense types. Mandatory, Sub-Mandatory, and Elective.

Enter the expense and the cost and hit "Add" to add it to a list! Select a row and click "Remove" above that grid to remove it! Select a row and click one of the arrow buttons to move the item to the next grid

If information was entered into either Budget Buddy or Income Initializer, they will be shown here along with "Analyze".

Analyze will compare your spending and expenses to the info you enter here and see if you need to go back and refigure your budget or spending!

Loan Term Estimator

Current Payment (\$) 125 Amortize

To get started, enter the amount of the loan (or the amount left, the interest rate, and the time of the loan in months, or time left, and hit Calculate!

Principal (\$) 5000.00

Interest Rate (%) 6.25

Term (Months) 60

Calculate

Month	Amount Owed	Interest	Princ Paid	Payment	New Price
1	\$1,508.90	\$8.05	\$116.95	\$125.00	\$1,444.95
2	\$1,444.95	\$7.43	\$117.52	\$125.00	\$1,324.40
3	\$1,324.40	\$6.84	\$118.16	\$125.00	\$1,204.25
4	\$1,204.25	\$6.29	\$118.71	\$125.00	\$1,084.48
5	\$1,084.48	\$5.76	\$119.26	\$125.00	\$964.22
6	\$964.22	\$5.25	\$119.77	\$125.00	\$844.45
7	\$844.45	\$4.76	\$120.24	\$125.00	\$724.19
8	\$724.19	\$4.29	\$120.67	\$125.00	\$603.52
9	\$603.52	\$3.83	\$121.07	\$125.00	\$482.45
10	\$482.45	\$3.39	\$121.44	\$125.00	\$360.97
11	\$360.97	\$2.96	\$121.77	\$125.00	\$239.20
12	\$239.20	\$2.55	\$122.07	\$125.00	\$117.13
13	\$117.13	\$2.15	\$122.33	\$125.00	\$0.00

Minimum Payment \$97.18

Interest Paid \$287.75

Time to Pay Off 60 Months

Calculated Payment 125

Interest Paid \$415.54

Time to Pay Off 45 Months

Next

BONUS Loan Term Estimator

Enter the amount of the loan, the rate, and how long the loan is for and the calculator will estimate the minimum payment!

Change the "Current Payment" amount and hit "Amortize" to see what effect paying more on the loan will have and how it can affect the interest paid!