

KOLMAR LM127382LDN

SWIFT LC:

{1:F01RABONL2UXXXX0000000000}{2:I700NBPAPKKAXCPBN}{4:
27: [Sequence of Total]
1/1
40A: [Form of Documentary Credit]
IRREVOCABLE
20: [Bank Reference Number]
LM127382LDN
31C: [Date of Issue]
140321
:40E:UCP LATEST VERSION
31D: [Date and Place of Expiry]
140430THE NETHERLANDS
50: [Applicant/First Beneficiary]
KOLMAR GROUP AG
METALLI, BAARERSTRASSE 18
6300 ZUG, ZWITSERLAND

59: [(Second) Beneficiary]
PAK ETHANOL (PVT) LIMITED
2ND FLOOR, BLOCK-4, HOCKEY CLUB OF
PAKISTAN STADIUM, LIAQUAT BARRACKS
KARACHI 75350, PAKISTAN

32B: [Currency Code, Amount/Increase of LC Amount]
USD1937500,00
39A: [Percentage Credit Amount Tolerance]
05/05
41A: [Available with ... By ...]
NBPAPKKACPB
BY NEGOTIATION
42C: [Drafts at]
SIGHT FOR FULL INVOICE VALUE

42D: [Drawee]
RABOBANK NEDERLAND
CROESELAAAN 18
3521 CB UTRECHT
NETHERLANDS

45A: [Description of Goods and/or Services]
PRODUCT: HYDROUS ETHANOL
QUANTITY: 2'500.000 METRIC TONS + / - 5 PCT
PRICE: USD 775.00/MT
DELIVERY TERMS: FOB KARACHI, PAKISTAN
COUNTRY OF ORIGIN: PAKISTAN
LOADPORT: KARACHI, PAKISTAN
DISCHARGE PORT: JUBAIL, K.S.A.
LATEST SHIPMENT DATE: APRIL 20, 2014

46A: [Documents Required]
1. SIGNED COMMERCIAL INVOICE FOR NET QUANTITY LOADED IN ONE
ORIGINAL AND ONE COPY, MENTIONING BILL OF LADING DATE AND
VESSEL'S NAME. INVOICE TO EVIDENCE THAT IT IS BASED ON BILL
OF LADING QUANTITY AND STATING ORIGIN: PAKISTAN
2. CERTIFICATE CONFIRMING THAT THE CERTIFICATE OF ORIGIN ISSUED
BY CHAMBER OF COMMERCE IN PAKISTAN HAS BEEN ISSUED AS PER
APPLICANT'S INSTRUCTIONS AND COURIERED DIRECTLY TO APPLICANT

WITHIN 2 WORKING DAYS AFTER THE BILL OF LADING DATE.

3. CERTIFICATE OF QUANTITY ISSUED BY SGS AT THE PORT OF LOADING BASED ON SHORE TANK MEASUREMENTS TAKEN IMMEDIATELY PRIOR AND IMMEDIATELY AFTER LOADING, INDICATING VESSEL'S NAME AND BILL OF LADING DATE, IN ONE ORIGINAL.

4. CERTIFICATE OF QUALITY ISSUED BY INTERNATIONAL SURVEYOR SGS AT THE PORT OF LOADING, CERTIFYING THAT THE QUALITY IS IN CONFORMITY WITH THE CONTRACT SHOWING BELOW PARAMETERS AND SHOWING THE ACTUAL TEST RESULTS AGAINST EACH PARAMETER, BASED ON SAMPLES TAKEN IMMEDIATELY BEFORE LOADING AT SHORE TANK INDICATING VESSEL'S NAME AND BILL OF LADING DATE IN ONE ORIGINAL:

- 1 ALCOHOL CONTENTS MINIMUM 95 PCT BY VOLUME AT 150 C
- 2 ASPECT CLEAR, COLOURLESS, FREE FROM SUSPENDED MATTER
- 3 ODOUR NOT FOREIGN
- 4 DRY MATTER MAXIMUM 10GR/HL (100PPM)
- 5 ACIDITY MAXIMUM 7GR/HL (70PPM) AS ACETIC ACID
- 6 ESTERS MAXIMUM 25GR/HL (250PPM) AS ETHYL ACETATE
- 7 ALDEHYDES MAXIMUM 20GR/HL (200PPM) AS ACETALDEHYDE
- 8 HIGHER ALCOHOLS MAXIMUM 25GR/HL (250PPM)
- 9 FURFUROL NOT DETECTABLE.
- 10 METHANOL MAXIMUM 10GR/HL (100PPM)

5. 3/3 ORIGINAL SHIPPED CLEAN ON BOARD CHARTER PARTY BILLS OF LADING (CONGENBILL EDITION 1994), MADE OUT TO THE ORDER OF RABOBANK NEDERLAND, UTRECHT, THE NETHERLANDS, NOTIFY: SIPCHEM CHEMICAL COMPANY, MARKED 'FREIGHT PAYABLE AS PER CHARTER PARTY', SHOWING FULL NAME AND ADDRESS OF THE SHIPPER AND STATING THE NAME AND FULL ADDRESS OF VESSEL'S AGENTS AT THE PORT OF DISCHARGE AND SHOWING QUANTITY IN METRIC TONS.

6. COPY OF BENEFICIARY'S FAX SENT TO APPLICANT (FAX NO. +41 41 727 5701) WITHIN 3 WORKING DAYS FROM BILL OF LADING DATE CONTAINING COPY OF DOCUMENT NO.1 TO NO.5 AS MENTIONED IN THIS LETTER OF CREDIT. A COPY OF THE FAX TRANSMISSION REPORT IS TO BE PRESENTED ALONG WITH THIS DOCUMENT FOR NEGOTIATION.

47A: [Additional Conditions]

A) PARTIAL SHIPMENTS NOT ALLOWED.

B) TRANSSHIPMENT NOT ALLOWED.

C) ALL ISSUING BANK CHARGES ARE FOR ACCOUNT OF THE APPLICANT. ALL OTHER BANK CHARGES, IF ANY, ARE FOR ACCOUNT OF THE BENEFICIARY.

D) ALL DOCUMENTS ARE TO BE ISSUED IN ENGLISH LANGUAGE.

E) THIS LETTER OF CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, 2007 VERSION, ICC PUBLICATION NO. 600.

F) INVOICE NUMBER, INVOICE VALUE, UNIT PRICE, DATE OF INVOICE, THIS L/C NUMBER AND ANY BANK STAMPS AND/OR REFERENCES ARE NOT TO BE MENTIONED ON ANY DOCUMENTS EXCEPT ON THE INVOICE

G) QUALITY SPECIFICATIONS AND TEST RESULTS ARE TO APPEAR ONLY ON THE CERTIFICATE OF QUALITY.

H) DOCUMENTS ARE TO BE PRESENTED NOT LATER THAN 10 DAYS AFTER BILL OF LADING DATE AND WITHIN THE VALIDITY OF THE LETTER OF THE CREDIT.

49: [Confirmation Instructions]

WITHOUT

78: [Inst Paying/Accepting/Negotiating Bank]

DOCUMENTS TO BE SENT TO RABOBANK NEDERLAND, ATTN. SIMON DE ROO, CTS DESK, CROESELAN 18, 3521 CB UTRECHT, THE NETHERLANDS BY COURIER SERVICE IN ONE LOT.

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UPON RECEIPT AT OUR COUNTERS IN THE NETHERLANDS OF DOCUMENTS
ISSUED IN STRICT COMPLIANCE WITH THE TERMS AND CONDITIONS OF
THIS LETTER OF CREDIT, WE WILL EFFECT PAYMENT IN ACCORDANCE WITH
YOUR INSTRUCTIONS VALUE 5 DUTCH/NEW YORK WORKING DAYS AFTER
RECEIPT.

72: [Sender to Receiver Information]
PLEASE PHONE/FAX/TELEX ADVISE
BENEFICIARY. KINDLY ACKNOWLEDGE
RECEIPT.

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SWIFT LC AMENDMENT NO.01

{1:F01RABONL2UUXXX0000000000}{2:I707NBPAPKKAXCPBN}{4:

20: [Bank Reference Number]
LM127382LDN

21: [Related Reference]
NONREF

31C: [Date of Issue]
140321

30: [Date/Date of amendment]
140407

26E: [Number of amendment]
01

59: [(Second) Beneficiary]
PAK ETHANOL (PVT) LIMITED
2ND FLOOR, BLOCK-4, HOCKEY CLUB OF
PAKISTAN STADIUM, LIAQUAT BARRACKS
KARACHI 75350, PAKISTAN

31E: [New Date of Expiry]
140505

79: [Narrative]
UNDER FIELD 45A: LATEST DATE OF SHIPMENT, NOW TO
READ: 25.04.2014.

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UNDER FIELD 46A, DOC. 2 (CERTIFICATE CONFIRMING
...) REPLACED 2 BY 5 IN ORDER TO READ: WITHIN 5
WORKING DAYS

.
IN DOC 6. (COPY OF ...)
DELETED COMPLETELY AND REPLACED WITH:
6. COPY OF BENEFICIARY'S FAX SENT TO APPLICANT
(FAX NO. +41 41 727 5701) WITHIN 5 WORKING DAYS
FROM THE BILL OF LADING DATE CONTAINING COPY OF
ALL DOCUMENTS EXCEPT COPY OF THE COMMERCIAL
INVOICE, BILLS OF LADING AND CERTIFICATE OF ORIGIN
ISSUED BY THE CHAMBER OF COMMERCE. COPY OF THE
COMMERCIAL INVOICE, BILLS OF LADING AND
CERTIFICATE OF ORIGIN ISSUED BY CHAMBER OF
COMMERCE MUST BE FAXED TO APPLICANT AT ABOVE
NUMBER WITHIN 1 WORKING DAY AFTER BILL OF LADING
DATE. COPIES OF THE TWO FAX TRANSMISSION REPORTS
TO BE PRESENTED ALONG WITH THE FAXES FOR
NEGOTIATION.

72: [Sender to Receiver Information]
PLEASE OBTAIN BENEFICIARIES
ACCEPTANCE OR REJECTION
OTHERWISE UNCHANGED

