

Ever Wanted to Tokenize Listed Stock? Blockchain Stock (BCS) Connect Shows the Financial World the Way Forward



Remember the heady days of late 2017, when Bitcoin (BTC) made a bull run to \$20,000 and set the crypto world on fire? For cryptocurrency investors, anything and everything seemed possible. Then the bubble burst, as hundreds, if not thousands, of cryptocurrency floundered or went out of business, and investors faced a long cryptocurrency winter.

It's now 2020, and the cryptocurrency markets are more mature. As innovators search for innovative uses for blockchain that can change the world, many market experts are heralding the arrival of the fourth industrial revolution. One of the most exciting and promising business ideas today is **Blockchain Stock Connect (BCS Connect)**, leveraging ERC20 cryptocurrency to tokenize publicly traded stocks.

In traditional stock exchanges like the NYSE, many things are still done the old way. Trading opens at 9:30AM and concludes at 4:00PM, with no option for investors who want to trade outside of normal hours or at the weekend. Compared to the 24 X 7 nature of cryptocurrency exchanges, this can be a frustrating and antiquated experience.

Other stock exchanges, like NASDAQ, offer pre-market and after-hours trading, allowing investors to trade when the Asian stock exchanges are open. These hours are still generally limited but do provide more flexibility for investors in an increasingly globalized world; there are even options to buy fractional shares.

Cryptosx is wholly owned by First Bullion Holdings, Inc., a fully Licensed and Regulated financial platform that provide primary issuance and secondary trading of Asset Backed Security Tokens, crypto wealth management and digital financial services using Blockchain-based asset digitization technology. First Bullion holds a Principal License from the country's financial regulators – one of the first to legalize tokenization of securities. Cryptosx offers a comprehensive end-to-end tokenization solution called **BCS Connect**. In May 2020, Greenpro (GRNQ), a fast growing NASDAQ listed company, announced a strategic investment in First Bullion Holdings, Inc., demonstrating acceptance by traditional financial players to Cryptosx's strategy and business model.

BCS Connect makes it possible to transfer publicly listed stocks into tokens and back to stock again without needing to issue new shares. Instead, the tokenized shares are created from existing shareholding of listed companies, with fractional shares also available to traders on demand.

Cryptosx roadmap lays out a clear path for developing this new tokenisation innovation. First, Over-The-Counter (OTC) stocks – those not listed on any regulated traditional security exchange – will be tokenized. Once this step is complete, Cryptosx will start tokenizing stocks available on the AIM, HKEX, NASDAQ, NYSE, SGX, and TSE stock exchanges.

“We see a huge market opportunity in tokenizing listed securities. We believe that this is the beginning of the merger or integration between traditional stock market and blockchain technology, something very similar to the Stock Connect (HKEx) launched by the Hong Kong Stock Exchange in 2014,” said Philip Tam, CEO of Cryptosx. “This is going to open a whole new world of trading securities old and new alike.”

Cryptosx is still in its early days – and investors can only benefit as this technology becomes more prevalent. With the ability to trade stock 24 X 7, foreign investors can now enjoy easy access to US stock that is otherwise unavailable. The result of this is a dynamic market with more liquidity, a net benefit for everyone trading.

Cryptosx has built the exchange and developed a mechanism that makes this all possible – but will the investors come? As with all new technological developments, only time can tell whether there is a demand for digital stocks and digital portfolios – but market watchers already suggest that arbitrage traders will jump on the latest smart way to make profits.

To find out more about tokenizing listed shares or to get more information about Cryptosx, please email to Mr. Philip Tam of info@cryptosx.io.