



ORIGINAL

FOREIGN EXCHANGE SUPPORT DEPARTMENT HEAD OFFICE
11TH FLOOR, 26, GUKJEGEUMYUNG-RO, 8-GIL,
YEONGDEUNGPO-GU, SEOUL, KOREA

SWIFT(BIC) : CZNBRSE, TELEX : K23481 K26109

MAIL TO : GULF INTERNATIONAL BANK-SAUDI ARABI
A OPERATIONS CENTER BUILDING, NATIO
NAL ADDRESS 5515 COOPERATIVE COUNCI
L ROAD. P.O.BOX 93, AL KHUZAMA, AL

OUR REF. C10E92402LU00004

DATE. FEB. 16. 2024

BRANCH. GUWOL-DONG

APPLICANT / DRAWEE : SAUDI DIESEL EQUIPMENT CO. LTD.
BENEFICIARY / DRAWER : DY INNOVATE CORPORATION
BILL AMOUNT : USD 428,556.00 TENOR 120 DAYS FROM B/L DATE
INTEREST / COM : USD 0.00 MATURITY DATE : JUN. 05. 2024
DEDUCT : USD 0.00 L/C / CONTRACT NO : IMP-341795-24RYD
NET AMOUNT : USD 428,556.00 L/C / CONTRACT ISSUING DATE : JAN. 11. 2024
L/C ISSUING / COLLECTING BANK : GULF INTERNATIONAL BANK (GIB) SAUDI

WE ENCLOSE HERewith THE UNDERMENTIONED BILLS AND DOCUMENTS FOR YOUR PAYMENT

ENCLOSED	DRAFT	INV	B/L(AWB)	P/L	INS	C/O	I/C	W/M	B/C	S/C				
FIRST	2	3/3	3/5	3/3	2/3	1/3			1/1					
SECOND														

- REIMBURSEMENT INSTRUCTION TO THE REIM BANK / DRAWEE BANK

REIM BANK / SAME AS ABOVE
DRAWEE BANK

- PLEASE REMIT/CREDIT THE PROCEEDS TO OUR A/C(NO.2000191120965) WITH
WELLS FARGO BANK, N.A. NEW YORK
(BIC:PNBPUS3NNYC)

- PRESENTATION IS UNDERTAKEN SUBJECT TO THE APPLICABLE UCP RULES (ISSUED BY THE ICC) AS STIPULATED IN THE CREDIT.
- DOCUMENTS HAVE BEEN PRESENTED FOR APPROVAL AND PAYMENT
- IN CASE OF NON-ACCEPTANCE / NON-PAYMENT, PLEASE ADVISE US GIVING REASON BY SWIFT.
- WE CERTIFY THAT THE AMOUNT OF EACH DRAWING HAS BEEN ENDORSED ON THE REVERSE OF ORIGINAL CREDIT.
- WE CERTIFY THAT DOCUMENTS HAVE BEEN COMPLIED WITH L/C TERMS AND CONDITIONS.
- KHOBAR 31952, KINGDOM OF SAUDI ARABIA.
- TEL:00966-13-8664000
- PLEASE ADVISE US THE DATE OF ACCEPTANCE WITH MATURITY DATE BY SWIFT.
- THIS IS A COMPUTER GENERATED DOCUMENT. NO SIGNATURE IS REQUIRED.

BILL OF EXCHANGE (1)

No _____

Date: 2024.02.16 Korea

FOR USD 428,556.00

AT 120 DAYS FROM DATE OF SHIPMENT SIGHT OF THIS FIRST BILL OF EXCHANGE (SECOND OF THE SAME TENOR
AND DATE BEING UNPAID)

PAY TO KOOKMIN BANK _____ OR ORDER THE SUM OF

SAY US DOLLARS FOUR HUNDRED TWENTY EIGHT THOUSAND FIVE HUNDRED FIFTY SIX ONLY.

VALUE RECEIVED AND CHARGE THE SAME TO ACCOUNT OF GULF INTERNATIONAL BANK

DRAWN UNDER _____ GULF INTERNATIONAL BANK (SWIFT CODE : GULFSARI)

L/C NO IMP-341795-24RYD

DATE

2024.01.11

TO GULF INTERNATIONAL BANK

B/L DATE : FEB-06-2024

BY INNOVATE Corporation

[Signature]

PRESIDENT & CEO LEE SUNG CHANG



KB *b | 국민은행

KOOKMIN BANK

국민은행
기업금융지원
이 지원



Authorized Signature
Gwoldong Branch