

# Clemente Pinilla Torremocha

Departamento Fundamentos del Análisis Económico  
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Business Cycle Analysis Division  
European Central Bank, 60314 Frankfurt am Main, Germany

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## Research Interests

*Applied Macroeconomics, Time Series Econometrics, Expectations, Learning Models.*

My research particularly lies in the field of Applied Macroeconometrics (e.g. estimation of unobserved components, shock identification techniques). Currently, I work on (i) the estimation and study of the effects of expectations on house price fluctuations (confronting the fundamental and expectational view), (ii) analyzing the effects of nontechnological news shocks on unemployment fluctuations. In my JMP, I disentangle the nature (permanent and transitory) and channels (global, domestic and energy) driving current highs in Euro Area inflation.

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## Education

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| - <i>Universitat d'Alacant</i><br>Ph.D. in Economic Analysis.<br>Advisor: Gabriel Pérez Quirós.     | Aug. 2020 - 2024 (Expected) |
| - <i>Universitat d'Alacant</i><br>Master in Economic Analysis (Quantitative Graduate Program).      | Sep. 2019 - July 2020       |
| - <i>Universitat Autònoma de Barcelona</i><br>Master in Economic Analysis (IDEA Graduate Program)   | Sep. 2017- July 2019        |
| - <i>University of Maastricht</i><br>Erasmus Program in Economics.                                  | Sep. 2015- July 2016        |
| - <i>University of Zaragoza</i><br>Bachelor's Degree in Economics<br>Main field: Economic Analysis. | 2012-2017                   |

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## Academic Visits & Research Experience

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| - <i>Universitat Autònoma de Barcelona</i><br>Visiting Ph.D. Student (Faculty of Economics)<br>Sponsor: Jordi Caballé | Sep. 2022 - Nov. 2022 |
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## Research Papers

*Stable, Missing and Wild Inflation; the case of the Euro Area (Job Market Paper)*  
*Understanding the drivers of Housing Prices; Fundamental vs Expectational View. Revise and Resubmit, Journal of Money, Credit and Banking*  
*The effect of non-technological news shocks on unemployment fluctuations; the case of Europe*  
with Marta García Rodríguez (UAB)

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## Seminars & Presentations

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| <u>ASSET 2023</u>                                 | October 2023  |
| <u>22nd annual SAET Conference</u>                | July 2023     |
| <u>47th Simposio Spanish Economic Association</u> | December 2022 |
| <u>Midwest Macroeconomics Meeting Fall 2022</u>   | November 2022 |
| Macro Club, UAB                                   | October 2022  |

8th Annual Conference of the International Association for Applied Econometrics

June 2022

UA Student Seminar

April 2021

UAB PhD Student Seminar, ENTER Exchange Networ

March 2021

## Teaching

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*PhD, University of Alicante*

Teaching Assistant, Macroeconomics II (Quantitative Graduate Program)

Professor: Fidel Pérez Sebastián.

Spring 2022 - Present

*Undergraduate, University of Alicante*

Teaching Assistant, Intermediate Macroeconomics

2020 - Present

Teaching Assistant, Introduction to Macroeconomics

2021

Teaching Assistant, Introduction to Statistics

2022

## Professional Experience

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- European Central Bank (ECB)

PhD Trainee, Directorate General Economics

July 2023 - Present

- European Investment Bank (EIB)

Summer Student Position, Corporate Division and Procurement Compliance

June - July 2017

## Honors & Scholarships

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-Master's Degree Extraordinary Prize, University of Alicante

Award for the best academic record of the graduating class

2020

-Ph.D. Track Fellowship

University of Alicante

2020-2023

-Erasmus Program Scholarship

Ministerio de Educación de España

2016

Gobierno de Aragón

2016

## Short Courses Attended

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- "Energy Economics, Post-Graduate Course"

University of Alicante

Sep. - Dec. 2019

- "MFx Macroeconometric Forecasting"

IMF and edX

2017

## References

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**Gabriel Pérez Quirós**

BdE, ECB and CEPR

[gperezquiros@gmail.com](mailto:gperezquiros@gmail.com)

**Fidel Pérez Sebastián**

UA and UoH

[fidel.perez@ua.es](mailto:fidel.perez@ua.es)

**Jordi Caballé**

UAB, BSE and MOVE

[jordi.caballe@uab.es](mailto:jordi.caballe@uab.es)

**Enrique Martínez García**

Fed Dallas, IHO

[enrique.martinez-garcia@dal.frb.org](mailto:enrique.martinez-garcia@dal.frb.org)

## Skills

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**LANGUAGES:**

Spanish (native), English (fluent)

**COMPUTER:**

Matlab (Proficiency), LATEX (Proficiency), Microsoft Office (Excel, Word and Power Point) (Proficiency), Python (Beginner), Stata (Middle level)