



PT GOBAL GABUL

Date: 27/05/2024

TO WHOMSOEVER IT MAY CONCERN

| | |
|------------------------|--------------------------------|
| VESSEL & VOYAGE | : NAVIOS VOVO V.OUE3SN1NC |
| BL/ NO & DATE OF ISSUE | : SBYCB2400XX38XX & 27/05/2024 |
| PORT OF LOADING | : SURABAYA, INDONESIA |
| PORT OF DISCHARGE | : VISAKHAPATNAM SEAPORT, INDIA |
| PORT OF DELIVERY | : VISAKHAPATNAM, INDIA# |

LADEN 20FT CONTAINERS TO MOVE TO ICD JAJPUR ON CONSIGNEE'S RISK, CHARGES AND RESPONSIBILITIES. EMPTY CONTAINER TO BE RETURNED BACK TO VIZAG CFS. DAMAGES IF ANY INTERNAL OR EXTERNAL TO CONSIGNEE'S ACCOUNT.

WE CERTIFY THAT THE CARRIER HAS EXERCISE DUE DILIGENCE TO MAKE THE A FOREMENTIONED VESSELS SEAWORTHY AT THE COMMENCEMENT OF THE VOYAGE. THE AFOREMENTIONED VESSELS) IS / ARE NOT MORE THAN TWENTY (20) YEARS OLD AND CLASSED AS PER INSTITUTE CLASSIFICATION CLAUSE 01/01/2001 AND CLASSED MAINTAINED EQUIVALENT TO LLOYDS 100A1.

THIS CERTIFICATION IS BEING ISSUED ON WITHOUT PREJUDICE BASIS AND ON GOOD FAITH BASIS BUT WITHOUT GUARANTEE ON BEHALF OF CARRIER.

YOURS FAITHFULLY,

PT. GOBAL GABUL

AS AGENT FOR COMPANY PTE LTD •

Jakarta: Wisma GG 110th Floor, Unit M.110.011, Jl. Gang GG No. 40, Jakarta 10160 - Indonesia

COMMERCIAL INVOICE

No. : PL-021JSL/PM/24

| | |
|------------------------|--------------------------|
| Vessel | Voyage |
| NAVIOS VERANO | 0UE3SN1NC |
| Port of Loading | Port of Discharge |
| SURABAYA, INDONESIA | VISAKHAPATNAM, INDIA |

Description of Goods And / Or Services

COMMODITY : FERRO NICKEL
COUNTRY OF ORIGIN : INDONESIA
PACKING CONDITION : IN APPROXIMATELY 1,000 KGS POLYPROPYLENE JUMBO BAGS

Actual Weight

Gross Weight : 263.120 MTS

Net Weight : 262.319 MTS

Ni Contained : 50.500 MTS

Packing : 267 BAGS

| NO | CONTAINER NUMBER | SEAL | TOTAL | | |
|-------------|------------------|--------------|-----------|--------------|------------|
| | | | JUMBO BAG | GROSS WEIGHT | NET WEIGHT |
| 1 | REGU3302846 | IDSUB2313251 | 22 | 21.809 | 21.743 |
| 2 | TEMU5342315 | IDSUB2313252 | 22 | 20.601 | 20.535 |
| 3 | GLDU5767830 | IDSUB2313253 | 23 | 22.889 | 22.820 |
| 4 | REGU3267128 | IDSUB2313254 | 22 | 21.748 | 21.682 |
| 5 | OCGU2077019 | IDSUB2313255 | 22 | 21.920 | 21.854 |
| 6 | CAIU3580619 | IDSUB2313256 | 22 | 21.846 | 21.780 |
| 7 | CAIU2560602 | IDSUB2313257 | 22 | 21.688 | 21.622 |
| 8 | TCKU3672967 | IDSUB2313258 | 22 | 21.876 | 21.810 |
| 9 | TEMU2214521 | IDSUB2313259 | 22 | 21.436 | 21.370 |
| 10 | CAIU6396354 | IDSUB2313260 | 22 | 22.045 | 21.979 |
| 11 | TEMU5414950 | IDSUB2313266 | 23 | 22.914 | 22.845 |
| 12 | OCGU2040529 | IDSUB2313271 | 23 | 22.348 | 22.279 |
| GRAND TOTAL | | | 267 | 263.120 | 262.319 |

PT GG

HABA SUMANTO
COMMERCIAL & TRANSFORMATION DIVISION HEAD

Jakarta, 27/05/2024

CERTIFICATE OF ORIGIN

THE UNDERSIGNED HEREBY DECLARES THAT BELOW DETAILS AND INDONESIA STATEMENT ARE CORRECT; THAT ALL THE GOODS WERE PRODUCES IN : PT ANEKA TAMBANG TBK, INDONESIA

| PARTICULARS: | |
|-------------------------|------------------------|
| COMMODITY | : FERRO NICKEL |
| ORIGIN | : INDONESIA |
| VESSEL | : NAVIOS VERANO |
| QUANTITY (GROSS WEIGHT) | : 263.120 MTS |
| QUANTITY (NET WEIGHT) | : 262.319 MTS |
| PACKING | : 267 BAG |
| PORT OF LOADING | : SURABAYA, INDONESIA |
| PORT OF DISCHARGE | : VISAKHAPATNAM, INDIA |
| PARTICULARS | : 0UE3SN1NC |

TRUSTING THAT IT WILL BE COMPLY WITH NECESSARY

PT GG

HAHA SUMANTO
COMMERCIAL & TRANSFORMATION DIVISION HEAD

CERTIFICATE OF WEIGHT

| | |
|---------------------|----------------------|
| Vessel | Voyage |
| NAVIOS VERANO | 0UE3SN1NC |
| Port of Loading | Port of Discharge |
| SURABAYA, INDONESIA | VISAKHAPATNAM, INDIA |

Description of Goods And / Or Services

COMMODITY: FERRO NICKEL
COUNTRY OF ORIGIN: INDONESIA
PACKING CONDITION: IN APPROXIMATELY 1,000 KGS POLYPROPYLENE JUMBO BAGS

CHEMICAL ELEMENT (%)

| | |
|---------------|----------------------------|
| C : 1.159 % | |
| Ni : 19.513 % | Actual Weight |
| Co : 0.412 % | - Gross Weight 263.120 MTS |
| Mn : 0.028 % | - Net Weight 262.319 MTS |
| Cr :0.508 % | - Ni Content 50.500 MTS |
| Si :0.435 % | - Packing 267 BAGS |
| P :0.020 % | |
| S :0.333 % | |
| Cu :0.009 % | |
| Fe : Balance | |

Size : 3-50MM

PT GG

HAHA SUMANTO
COMMERCIAL & TRANSFORMATION DIVISION HEAD

CERTIFICATE OF WEIGHT

COMMODITY : FERRO NICKEL

GROSS WEIGHT : 263.120 MTS

NET WEIGHT : 262.319 MTS 50.500 MTS. IN NICKEL CONTENT

PACKING : 267 BAGS

WE THE UNDERSIGNED HEREBY CERTIFY THAT THE TESTING RESULT OF NI CONTENT OF THE GOODS OF SHIPMENT CONFORM TO THE SPECIFICATION OF THE CONTRACT, WITHIN ACTUAL CHEMICAL ANALYSIS, AS FOLLOW

CHEMICAL ELEMENT (PCT)

| |
|-----------------|
| C : 1.159 PCT |
| Ni : 19.513 PCT |
| Co : 0.412 PCT |
| Mn : 0.028 PCT |
| Cr : 0.508 PCT |
| Si : 0.435 PCT |
| P : 0.020 PCT |
| S : 0.333 PCT |
| Cu : 0.009 PCT |
| Fe : Balance |
| Size : 3-50 MM |

PT GG

HABA SUMANTO
COMMERCIAL & TRANSFORMATION DIVISION HEAD

MARINE CARGO POLICY

BRANCH OFFICE. : GROUP DIRECT I BUMN
TYPE :
POLICY NR. :
ADDRESS OF INSURED : Gedung Aneka Warna, Tanjung Barat Jakarta 12530, Indonesia

IMPORTANT

PROCEDURE IN THE EVENT OF LOST OR DAMAGE FOR WHICH UNDERWRITERS MAY LIABLE LIABILITY OF CARRIES, BAILESS OTHER PARTIES

It is the duty of the Assured and their Agents, in all cases, measurers as may be reasonable for the purpose of averting mini mising a loss and to ensure that all rights against carriers, bailees or other third parties are properly preserved and exercised.

- 1 To claim immediately on the Carriers, Port Authorities or other third parties.
- 2 To Apply immediately for survey by Carriers or other Bailless Representatives if any loss or damage be apparent and claim on the Carriers of other Bailees for any actual loss or damage found at such survey.
- 3 In no circumstances, except under written protest, to give clean receipts where goods are in doubtful condition.
- 4 To give notice in writing to the Carriers or other Bailees within 3 (three) days of delivery if the loss or damage was not apparent at the time of taking delivery.

NOTE :

To give notice in writing to the Carriers or other Bailees within 3 (three) days of delivery if the loss or damage was not apparent at the time of taking delivery.

INSTRUCTION FOR SURVEY

In the even of loss or damage which may invoice a claim under the insurance, immediate notice of such loss or damage has been given to and a Survey Report obtained from this company's Office or Agents specified in this Policy.

- I Reports, issued by others do not produce evidence.
- II No General Average Bond to signed without consulting first insurers or their Agents.

DOCUMENTATION OF CLAIM

To enable claims to be dealt with promptly, the Assured or their Agents are advised to submit all available supporting documents without delay, including when applicable:

- 1 Original Policy
- 2 Original or certified copy of Shipping Invoice, together with shipping specification and/or weight notes
- 3 Original or certified Bill of Lading and/or other contract of carriage
- 4 Survey Report or other documentary evidence to show the extent of the loss or damage
- 5 Landing account and weight notes at port of discharge and final destination
- 6 Correspondence exchanged with the Carriers or their Bailees regarding their liability for the loss or damage

SURVEY

In the event of damage arising under this policy no claim will be admitted unless a survey has been held with the approval of : PT. ASURANSI JASA INDONESIA GROUP HEAD ENERGI DAN INDUSTRI

MARINE CARGO POLICY

SCHEDULE

| | |
|---------------------|---|
| Branch Office | : GROUP DIRECT I BUMN |
| Type | : |
| Policy Nr. | : |
| Open Policy Nr. | : 702.107.110.23.09007/000/000 |
| Cover Note Nr. | : |
| Declaration Nr. | : |
| Name of Insured | : PT GG |
| Address of Insured | : Gedung Aneka Warna, Tanjung Barat Jakarta 12530, Indonesia |
| QQ | : PUNTEN NATIONAL BANK |
| Object Description | : FERRO NICKEL QUANTITY : 50.500 MTS OF FERRO NICKEL PACKING : 267 BAGS GROSS WEIGHT : 263.120 MTS NETT WEIGHT : 262.319 MT |
| Sum Insured | : USD 791,587.50 |
| Date of Departure | : May 27, 2024 |
| Voyage | |
| From | : SURABAYA, INDONESIA |
| Transhipment at : | |
| To | : VISAKHAPATNAM, INDIA |
| Conveyance / Vessel | : General Cargo Vessel |
| Ship Name | : NAVIOS VERANO 0UE3SN1NC |
| B/L or AWB Nr. | : SBYCB24002996 |
| Invoice & L/C Nr. | : 021FNFJSL/PM/24 |
| SPM / SO Nr. | : |
| Conditions | : INSTITUTE CARGO CLAUSES (A) 1/1/82 |
| Special Condition | : COVERING LATEST INSTITUTE CARGO CLAUSES (A), WITH AGREED BANK CLAUSE. INSTITUTE WAR CLAUSES (CARGO) AND INSTITUTE STRIKE CLAUSES (CARGO) COVERING THE DELIVERY UPTO THE WAREHOUSE OF APPLICANT. THE CLAIMS UNDER THE POLICY SHOULD BE PAYABLE IN INDIA AND IT MUST PROVIDE THE COMPLETE ADDRESS OF SURVEYORS IN INDIA. (IF TRANSSHIPMENT IS ALLOWED, TRANSSHIPMENT RISKS MUST BE COVERED). NAME OF THE SHIPPING VESSEL SHOULD BE MENTIONED ON THE POLICY. |
| Warranties | : THE OTHER CONDITIONS AS PER OPEN COVER POLICY |
| Deductible | : AS PER OPEN COVER POLICY |

We hereby, as the Insurer, agree, by accepting insurance premiums from the Insured or on behalf of The Insured, in accordance with the Tariff that has been mutually agreed between the Insurer and the Insured, will reimburse loss and / or damage that is insured under this policy, everything is in accordance with the conditions Freight Insurance listed in this Policy.

Place signed in JAKARTA
Date May 27, 2024

PT.ASURANSI INDONESIA

M.KK
GROUP HEAD

MARINE CARGO POLICY

ATTACHMENT

This attachment forming as a part of Marine Cargo Insurance Policy

POLICY NR. :

OPEN POLICY NR. : 702.107.110.23.09007/000/000

NAME OF INSURED : PT GG

ADDRESS OF INSURED : Gedung Aneka Warna, Tanjung Barat Jakarta 12530, Indonesia

LIST OF INTEREST

| Item | Description | Value | |
|------|---|-----------|------------|
| 1 | FERRO NICKEL QUANTITY : 50.500 MTS OF FERRO NICKEL PACKING : 267 BAGS GROSS WEIGHT : 263.120 MTS NETT WEIGHT : 262.319 MTS | US.DOLLAR | 791,587.50 |
| | TOTAL SUM INSURED | US DOLLAR | 791.587.50 |
| | VALUE AT | US DOLLAR | 791.587.50 |
| | RATE OF PREMIUM | 0.0342% | |
| | PREMIUM | US DOLLAR | 270.72 |
| | STAMP DUTY POLICY | US DOLLAR | 0.00 |
| | STAMP DUTY RECEIPTS | US DOLLAR | 0.00 |
| | TOTAL PREMIUM | US DOLLAR | 0.00 |

BILL OF EXCHANGE

May 27, 2024

Exchange for USD 719,625.00

At 120 DAYS USANCE FROM BL DATE 27/05/2024 pay this **FIRST** Bill of Exchange (Second of same tenor and date not paid) to the order of PT BANK GATOT Tbk.

or order
UNITED STATES DOLLARS SEVEN HUNDRED NINETEEN THOUSAND SIX HUNDRED TWENTY FIVE ONLY

Value Received, drawn against LC no. 21640FLC0004624
dated May 6, 2024

Drawee:

PUNTEN NATIONAL BANK
INDUSTRIAL FINANCE BRANCH
NEW DELHI IN
INDIA

issued by

PUNTEN NATIONAL BANK
INDUSTRIAL FINANCE BRANCH
NEW DELHI IN
INDIA

MAS ABABIL

PT GG

Jakarta, 27/05/2024

To : PUNTEN NATIONAL BANK

BENEFICIARY CERTIFICATE

Re : Shipment of Ferronickel NAVIOS VERANO. 0UE3SN1NC
L/C No. : 21640FLC0004624 Dated May 06, 2024.
BL No. : SBYCB24002996, Dated May 27, 2024.

We hereby THAT THREE ADVANCE SETS OF NON-NEGOTIABLE COPIES OF ALL DOCUMENTS REQUIRED UNDER THIS CREDIT HAVE BEEN SENT TO THE APPLICANT THROUGH E-MAIL BY THE BENEFICIARY WITHIN 10 WORKING DAYS FROM DATE OF BILL OF LADING.

Trusting that it will comply with necessary.

PT GG

HABA SUMANTO
COMMERCIAL & TRANSFORMATION DIVISION HEAD



| | | |
|---|--|-----------|
| Shipper Name. Code: ANTTBZ0001 | Bill of Lading | |
| PT GG | Multimodal Transport or Port to Port Shipment | |
| Wisma GG 110th Floor, Unit M.110.011, Jl. Gang GG No. 40, Jakarta 10160 – Indonesia | B/L NO. SBYCB24002996 | |
| Consignee Code: TOORZZ0001 | Received in apparent good order condition except as otherwise noted the total number of Containers or other packages or units enumerated below by the Merchant to comprise the Goods specified below for transportation from the place of Receipt or the Port of Loading, whichever is applicable, to the Place of Delivery or the Port of Discharge, whichever is applicable, subjected to the terms hereof, (including the terms of the reverse hereof and the terms of the Carrier's applicable Tariff). In accepting this bill of lading the Merchant expressly accepts and agrees to all its terms, conditions and exceptions, whether printed, stamped or written, or otherwise incorporated, notwithstanding the non-signing of this bill of lading by the Merchant. One of the signed Bills of Lading must be surrendered duly endorsed in exchange for the Goods or delivery order. On presentation of this document (duly endorsed) to the Carrier by or on behalf of the Holder, the rights and liabilities arising in accordance with the terms hereof shall (without prejudice to any rule of common law or statute rendering them binding on the Merchant) become binding in all respects between the Carrier and the Holder as though the contract evidenced hereby had been made between them. | |
| TO ORDER OF PUNTEN NATIONAL BANK | | |
| Notify Party Code: TOORZZ0001 | Vessel | Voyage No |
| LIDAH STAINLESS LIMITED GELIGA INDUSTRIAL COMPLEX JAJPUR INDIA | Navios Verrano | 0UE3SN1NC |

| | | | |
|---------------------|----------------------|------------------------|-------------------|
| Port of Loading | Port of Discharge | Place of Receipt | Place of Delivery |
| SURABAYA, INDONESIA | VISAKHAPATNAM, INDIA | SURABAYA, INDONESIA CY | VISAKHAPATNAM CY |

| Item No. | Container No. / Seal No. | No. of Packages | Description of Goods | Gross Cargo Weight (Kilos) | Measurement (Cu. Metres) |
|----------|--|------------------------|--|----------------------------|--------------------------|
| 1 | CAIU2560602 / IDSUB2313257 CAIU3580619 / IDSUB2313256 CAIU6396354 / IDSUB2313260 GLDU5767830 / IDSUB2313253 OCGU2040529 / IDSUB2313271 OCGU2077019 / IDSUB2313255 REGU3267128 / IDSUB2313254 REGU3302846 / IDSUB2313251 TCKU3672967 / IDSUB2313258 TEMU2214521 / IDSUB2313259 TEMU5342315 / IDSUB2313252 TEMU5414950 / IDSUB2313266 * SEAPORT, INDIA ** 2. PUNTEN NATIONAL BANK LARGE | 12 x 20 GP 265 bags | SHIPPER'S LOAD AND COUNT CONTAINER SEALED BY SHIPPER SAID TO CONTAIN: 50.500 MT NICKEL CONTENT PLUS/MINUS 5 PCT IN 262.319 MT PLUS/MINUS 5PCT FERRO NICKEL AS PER APPLICANT PURCHASE ORDER 6700010262 DATED 01.05.2024 CIF ANY MAJOR PORT IN INDIA, INCOTERMS 2020 A. LC NO. 21640FLC0004624 OPENING BANK: PUNJAB NATIONAL BANK INDUSTRIAL FINANCE BRANCH NEW DELHI IN B. APPLICANT PO NO 6700010262 DT 01.05.2024 C. IEC NO AS 0588085146 D. GSTN NO. 21AABCJ1969M1ZF E. JINDAL STAINLESS LIMITED KALINGA NAGAR INDUSTRIAL COMPLEX JAJPUR INDIA F. EMAIL ID AS SADIS AT LIDAHSTAINLESS.COM AND SANJI AT LIDAHSTAINLESS.COM G. PAN NO. AABCJ1969M H. HS CODE 7202600 I. IMPORTABLE AS PER INDIA'S LATEST FOREIGN TRADE POLICY GROSS WEIGHT: 263.120 MTS NET WEIGHT: 262.319 MTS PACKING: 267 BAGS FREIGHT PREPAID 21 DAYS DETENTION FREE PERIOD AT FINAL PALCE OF DELIVERY # LADEN 20FT CONTAINERS TO MOVE TO ICD JAJPUR ON CONSIGNEE'S RISK. CHARGES AND RESPONSIBILITIES. EMPTY CONTAINER TO BE RETURNED BACK TO VISAG CFS. DAMAGES IF ANY INTERNAL OR EXTERNAL TO CONSIGNEE ACCOUNT. | 263,120.00 | 300.00 |

| | | | | | |
|--|--|--|--|--|--|
| | | | <p>REFERENCE TO LETTER OF CREDIT'S INFORMATION AND/OR IMPORT POLICY AND/OR ANY MERCHANT SALES TERMS & CONDITIONS ABOVE INCLUDED SOLELY AT THE REQUEST OF THE MERCHANT FOR HIS CONVENIENCE AND TO MEET HIS COMMERCIAL REQUIREMENTS.</p> <p>(THE CARRIER DOES NOT WARRANT THE ACCURACY OF THIS INFORMATION, WHICH IS NOT A DECLARATION OF VALUE AND/OR IMPORT POLICY. THAT IN NO WAY AFFECTS THE CARRIER'S LIABILITY UNDER THIS CONTRACT OF CARRIAGE)</p> <p>THE MERCHANT ACKNOWLEDGES THAT THE VALUE OF THE GOODS AND/OR THE CONSEQUENCE OF POLICY IS UNKNOWN TO THE CARRIER.</p> | | |
|--|--|--|--|--|--|

| | | |
|---|--|----------------------|
| ABOVE PARTICULAR AS DECLARED BY SHIPPER | Total No. Of Pkgs / Cntr. 0012 CNTR | |
| The present contract agreed upon is subject to the conditions printed at the back and governed by the law and jurisdiction of SINGAPORE | Shipped on Board Date. 27/05/2024 | |
| | Place and Date of Issue | |
| | SURABAYA, 27/05/2024 | |
| | In witness of the contract herein contained 3 originals have been issued one of which being accomplished the other(s) to be void | By PT JASA INDONESIA |