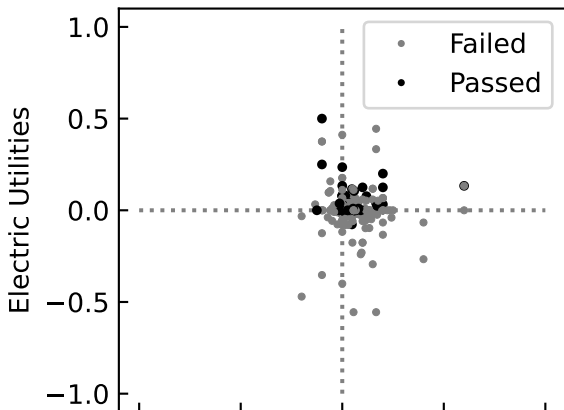


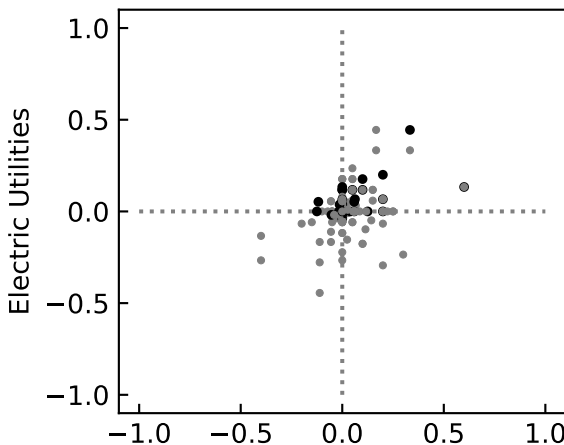
Solar



$$\begin{aligned}r_u &= -0.04 \\ \beta_u &= -0.04 \\ \rho_u &= 0.533 \\ N_u &= 309\end{aligned}$$

$$\begin{aligned}r_i &= -0.04 \\ \beta_i &= -0.04 \\ \rho_i &= 0.606 \\ N_i &= 185\end{aligned}$$

Wind



$$\begin{aligned}r_u &= 0.37 \\ \beta_u &= 0.35 \\ \rho_u &= 0.000 \\ N_u &= 162\end{aligned}$$

$$\begin{aligned}r_i &= 0.40 \\ \beta_i &= 0.38 \\ \rho_i &= 0.000 \\ N_i &= 100\end{aligned}$$

Pro-Environmental Policy