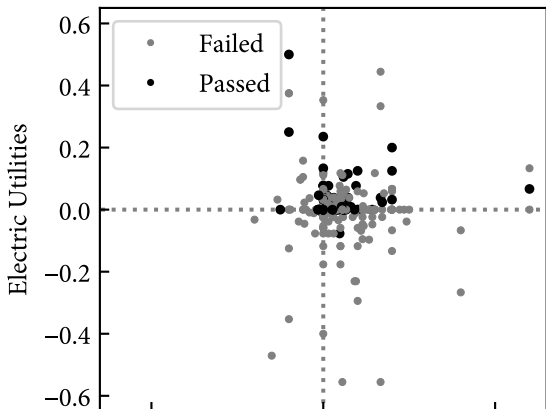


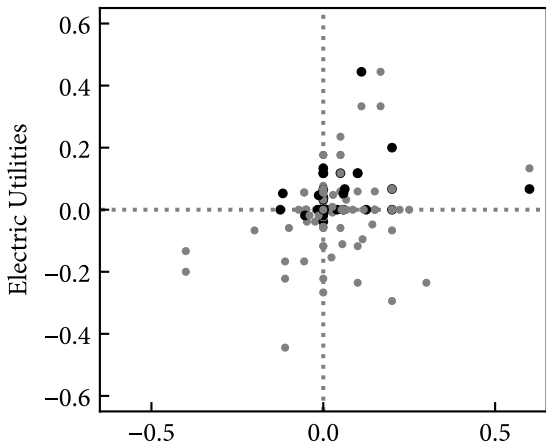
## Solar



$$\begin{aligned}r_u &= -0.05 \\ \beta_u &= -0.05 \\ p_u &= 0.417 \\ N_u &= 313\end{aligned}$$

$$\begin{aligned}r_i &= -0.04 \\ \beta_i &= -0.05 \\ p_i &= 0.546 \\ N_i &= 185\end{aligned}$$

## Wind



$$\begin{aligned}r_u &= 0.25 \\ \beta_u &= 0.24 \\ p_u &= 0.002 \\ N_u &= 160\end{aligned}$$

$$\begin{aligned}r_i &= 0.27 \\ \beta_i &= 0.26 \\ p_i &= 0.006 \\ N_i &= 100\end{aligned}$$

Pro-Environmental Policy