

- Very short processing period.

#### Salary Advance

This is a product for salaried customers. It's meant to meet emergencies.

#### Features

- 50% of previous monthly salary is advanced.
- Full recovery at the end of the month.
- Provided to customers whose salary is channeled through the Sacco.
- Should have a minimum of 3 guarantors.

#### FOSA LOAN

These loans are granted to members whose salaries are remitted through their FOSA savings account.

#### Features

- Loan is 4 times FOSA deposit.
- Affordable interest rate loan repaid at a reducing balance.
- Maximum repayment period is 12 months.
- Repayment is monthly.
- It is issued to salaried members.

#### MICRO-FINANCE LOAN

These are small loans given to organized groups to invest in income generating activities e.g dairy farming horticulture, small business etc.

#### Features

- One has to be a member.
- Loan is times 4 members deposit.
- One must belong to a registered group.
- Loan duration should be 3, 6, 9 and 12 months.
- Microfinance Group guarantee of loans.

#### SCHOOL FEES LOAN

This is a loan given to members to pay school fees of all kinds.

#### Features

- One has to be a member.
- Offered to salaried customers whose salaries are channeled through the Sacco.
- One has to be a share holder.
- One year loan repaid at a reducing balance.

#### EMERGENCY LOAN

This is a loan given to members to meet emergencies like hospital bills, house fires, court cases etc.

#### Features

- One has to be a member.
- Offered to salaried employees whose earnings is channeled through the Sacco.
- One has to be a share holder.
- Loan repaid within a calendar year at a reducing balance and affordable interest rates.
- Cheap and processed quickly.
- Enables members to meet their emergencies.

#### INVESTMENT LOAN

These are loans given mainly for investment purposes.

#### Features

- One has to be a member.
- This is a loan repayable within 60 months.
- Maximum amount of loan granted is three times of the member's deposit.
- Interest calculation is based on reducing balance per month.

#### OTHER LOAN PRODUCTS

1. Special advance.
2. Sugarcane loan.
3. Coffee loan.

#### MOBILE BANKING SERVICE

You can access your money from Sacco through your Mobile phone at any time anywhere.

#### To withdraw money to your Mpesa Account:

1. Dial \*882\*51#
2. Enter 1 to transfer Bank to MPESA
3. Enter 1 select your account Number
4. Enter Amount e.g. 2000/=
5. Enter your PIN.
6. Then press SEND.

#### To deposit money to your FOSA Account:

1. Go to MPESA Lipa na Mpesa.
2. Select PAY BILL.
3. ENTER BUSINESS NO 506492.
4. Enter your FOSA account no.
5. Enter amount.
6. Enter your PIN.

For more information contact us

Our contacts

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**MUDETE FACTORY TEA GROWERS SACCO SOCIETY LIMITED (MUFATE 'G' SACCO)**

**MUFATE 'G' SACCO**

Mufate 'G' Sacco society limited is a savings and credit cooperative society that provides financial services to farmers, business community and other institutions. It was started in 1987.

**OUR VISION**

To be a leading financial service provider nationally

**OUR MISSION**

To empower our customers economically through mobilization of resources & provision of quality, diversified and competitive financial solutions.

**OUR CORE VALUES**

1. Teamwork	5. Service Excellence
2. Competitiveness	6. Efficiency
3. Integrity	7. Social Responsibility
4. Accountability	

## PRODUCTS AND SERVICES OFFERED

### SAVINGS ACCOUNT

An account used for ordinary savings whereby deposits and withdrawals are made. It's used to process salaries, tea payments, cheques and other payments.

#### Features

- Entrance fees of Kshs. 100/=
- Minimum operating balance of Kshs.1000/=
- Ledger fee of Kshs.300/= per annum
- Can be operated jointly.
- Withdrawal can be done anytime
- Flexible in operation.
- Interest bearing balance of Kshs.5000/=

#### Benefits

- Attractive interest rates
- Low minimum operating balance
- Customer can withdraw money from any of our branches and through mobile services.

### 2. FIXED DEPOSITS

This is an account that targets anybody willing to save and does not attract any bank charges.

#### Features

- No ledger fees
- No transaction fee
- Minimum deposit of Kshs.10,000/= for a period of 3,6,9 and 12 months.

#### Benefits

- Negotiable interest rate
- Encourages savings culture.

### CHILDRENS ACCOUNT

This is an account for minors opened by parents / guardians. It attracts no bank charges

#### Features

- No ledger fees
- No transaction fees.
- Registration fee is low as Kshs.100/=.
- Savings are low as Kshs.100/= per month.
- Can conveniently put a check - off system from your salary .
- No minimum operating balance.
- Minimum interest bearing balance of Kshs.10,000/=
- Money may be withdrawn at maturity .

### Benefits

- Gives an opportunity for a parent/ guardian to save for a child.
- Money saved up to maturity can be withdrawn to meet expenses for a child like school fees.

### MICRO-FINANCE ACCOUNT

This is an account that encourages savings by micro finance clients.

#### Features

- Ledger fee 300/= per annum
- Membership five and above
- Registration of Kshs.100/= per group.
- Group contribution per month.
- Minimum balance of Kshs.1000/=
- Minimum interest earning of kshs.5000/=
- Attractive interest rates calculated at the end of the year

#### Benefits

- No charge when you top up cash or repay loan.
- Easy to operate.
- Encourage savings
- Enhance planned spending .
- Enhances unity amongst members.

### CORPORATE ACCOUNT

This account targets schools, churches, hospitals, coffee societies and business community .

#### Features

- minimum operating balance of kshs.1000/=
- Ledger fees of kshs.300/= per year
- Minimum withdrawal without notice Kshs.50,000/=
- Minimum interest bearing balance of Kshs.5000/=

#### Benefits

- Flexible account
- Facilitates a safe and convenient way for payments through Sacco.
- Security of funds held at Mufate 'G' Sacco.
- Attractive interest calculated at end of the year .

### CHRISTMAS ACCOUNT

This is an account that encourages savings from members for Christmas.

#### Features

- Minimum deposit of Kshs.500/= per month.
- No withdrawal until December that year .
- No credit is given on this account

- Attracts interest of 3% for a savings of Kshs.5000/= and above per annum.

### Benefits

- Encourages call line of savings.
- Earns attractive interest at the end of the year .
- Can enjoy yourselves during Christmas.

### BENEVOLENT FUND

These are services offered to members who have an account with the Sacco when their beloved ones die to give them a decent burial.

### FEATURES

- One has to be a member
- Contribution of Kshs.100/= per month

### BENEFITS

Accord member's decent burial.

It also covers the following:-

- a) Children below 22 years.
- b) Ones spouse
- c) Ones parents

### LOAN PRODUCTS

#### DEVELOPMENT

These are loans given to farm projects like buying land, building houses, buying dairy animals, poultry and extension of tea.

#### Features

- One has to be a member
- Salaried employees whose earnings are channeled through Sacco.
- One has to be a share holder .
- A three year loan repaid monthly at a reducing balance and affordable interest rates.

#### Benefits

- Cheap loan repaid at affordable interest rate.
- Members are able to accomplish farm projects.

### CROP ADVANCE

This is a loan advanced to members for farm use

#### Features

- It's a one month loan
- One has to be a member
- One has to own a cash crop
- Crop payment have to be processed through the Sacco
- Affordable interest rates

#### Benefits

- Customers get low interest rates