

# Purity Flexpack Ltd.

CIN:L25200 GJ1988PLC01514

REG OFFICE & FACTORY - AT – VANSETI, POST TAJPURA , NR HALOL DIST PANCHMAHAL PH 9879508744

Email . sales@purityflexpack.com www.purityflexpack.com

(Rs. In Lacs)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

S. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	1,662.01	1,540.84	1,721.02	6,357.71	6,223.58
a	Other Operating Income	12.46	-	-	12.46	-
	<b>Total Revenue from Operations [1(a) + 1(b) ]</b>	<b>1,674.47</b>	<b>1,540.84</b>	<b>1,721.02</b>	<b>6,370.17</b>	<b>6,223.58</b>
2	Other Income	3.08	4.74	34.93	9.97	45.51
3	<b>Total Income (1+2)</b>	<b>1,677.55</b>	<b>1,545.58</b>	<b>1,755.95</b>	<b>6,380.14</b>	<b>6,269.09</b>
	Expenses					
(a)	Cost of materials consumed	1,167.04	1,161.10	1,143.00	4,657.37	4,334.10
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.27)	(18.18)	(60.07)	(28.92)	(5.58)
(d)	Excise Duty	-	-	-	-	124.83
(e)	Employee benefits expense	147.60	156.98	130.99	550.00	471.77
(f)	Finance Cost	24.32	31.26	22.47	111.91	90.39
(g)	Depreciation and amortisation expense	72.70	42.00	51.07	232.48	196.61
(h)	Other Expenses	206.11	158.33	321.23	668.51	608.24
4	<b>Total Expenses</b>	<b>1,577.50</b>	<b>1,531.49</b>	<b>1,608.69</b>	<b>6,191.35</b>	<b>5,820.36</b>
5	<b>Profit/(Loss) before Exceptional Items (3-4)</b>	<b>100.05</b>	<b>14.09</b>	<b>147.26</b>	<b>188.79</b>	<b>448.73</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) after Exceptional Items but before Tax (5+ -6)</b>	<b>100.05</b>	<b>14.09</b>	<b>147.26</b>	<b>188.79</b>	<b>448.73</b>
8	Tax Expense					
(i)	Current Tax	(9.25)	1.06	14.44	3.95	85.74
(ii)	Deferred Tax	(27.71)	6.68	66.05	(19.58)	74.92
9	<b>Profit/(loss) for the period (7-8)</b>	<b>137.01</b>	<b>6.35</b>	<b>66.77</b>	<b>204.42</b>	<b>288.07</b>
10	Other Comprehensive Income/(loss)					
A	(i) Remeasurement of Defined benefit plans (Net of Taxes)	(1.17)	0.56	2.13	0.51	2.14
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>135.84</b>	<b>6.91</b>	<b>68.90</b>	<b>204.93</b>	<b>290.21</b>
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>
13	<b>Other Equity excluding Revaluation Reserve</b>				<b>1,864.08</b>	<b>1,659.15</b>
14	<b>Earnings per equity share (Face Value of Rs.10 each):</b>					
(a)	Basic	12.76	0.59	6.22	19.04	26.84
(b)	Diluted	12.76	0.59	6.22	19.04	26.84

### Notes:

- The Company is engaged in Packaging business only. Therefore, there is only one reportable segment.
- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2019.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for year ended 31st March 2018 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding :

Particulars	Standalone				
	Quarter Ended		Financial Year ended		
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
Revenue from Operations (A)	1,662.01	1,540.84	1,721.02	6,357.71	6,223.58
Excise Duty (B)	-	-	-	-	124.83
Revenue from operations excluding Excise Duty (A-B)	1,662.01	1,540.84	1,721.02	6,357.71	6,098.75

- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.



6 There are no Discontinued operations.

7 Audited Statement of Assets and Liabilities as at March 31, 2019

	Particulars	Standalone	
		As at 31.03.2019 (Rs. In Lacs)	As at 31.03.2018 (Rs. In Lacs)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	2,760.34	2,637.65
	(b) Capital work-in-progress	-	-
	(c) Other Intangible Assets	3.08	-
	(d) Investment in Subsidiary	-	-
	(e) Financial Assets		
	(i) Investments	74.58	70.21
	(ii) Loan	38.86	37.88
	(f) Deferred tax assets (Net)	-	-
	(g) Other Non-Current Assets	3.74	3.74
	<b>Sub total</b>	<b>2,880.60</b>	<b>2,749.48</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	863.48	717.93
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	952.24	951.84
	(iii) Cash and Cash Equivalents	20.45	11.65
	(iv) Bank Balances other than (iii) above	52.82	82.47
	(v) Other Financial Assets	16.91	13.72
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	102.88	31.08
	<b>Sub total</b>	<b>2,008.78</b>	<b>1,808.69</b>
	<b>TOTAL ASSETS</b>	<b>4,889.38</b>	<b>4,558.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share capital	107.34	107.34
	(b) Other Equity	1,864.08	1,659.15
	(c) Non Controlling Interest		
	<b>Sub total</b>	<b>1,971.42</b>	<b>1,766.49</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>(i) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	626.95	847.90
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	293.31	312.69
	(d) Other non- current liabilities	-	-
	<b>Sub total</b>	<b>920.26</b>	<b>1,160.59</b>
	<b>(ii) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	390.69	314.54
	(ii) Trade payables	1,112.21	1,011.37
	(iii) Other financial liabilities	14.60	33.67
	(b) Other Current Liabilities	403.76	236.60
	(c) Provisions	76.44	32.91
	(d) Current Tax liabilities (net)	-	-
	<b>Sub total</b>	<b>1,997.70</b>	<b>1,629.09</b>
	<b>Total Equity and Liabilities</b>	<b>4,889.38</b>	<b>4,556.17</b>

8 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

For Purity Flexpack LTD.

*Anil Patel*

Anil Patel  
Managing Director  
DIN: 00006904

Place : Vanseti  
Date : 30th May, 2019







**Modi & Joshi**

**CHARTERED ACCOUNTANTS**

**Auditor's Report on quarterly financial results and year to date results of Purity Flexpack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
PURITY FLEXPACK LIMITED**

1. We have audited the statement of Ind-AS Financial Results of **PURITY FLEXPACK LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by circular no. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared on the basis of the related Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Ind-AS financial statements.

2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


The Statement regarding figures for the quarter ended 31<sup>st</sup> March, 2019, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.



3. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July 2016; and
- b) gives a true and fair view of the Net Profit (including other comprehensive income) and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For, Modi & Joshi  
Chartered Accountants  
Firm Registration Number : 135442W

  
Mitul Modi  
Partner  
Membership No.: 154342  
Place: Vadodara  
Date: 30<sup>th</sup> May, 2019

