



# Purity Flexpack Limited

PFL/2020-21/32  
29<sup>th</sup> October, 2020

To,  
Department of Corporate Services,  
**BSE Limited**,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 523315**

**Subject: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 29<sup>th</sup> October, 2020 inter alia, has taken the following decisions:-

1. Approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 alongwith the Limited Review Report.
2. Appointed Ms. Vandana Patil (Membership No. 49753) as a Company Secretary and Compliance Officer of the Company. The detailed profile as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 the information is given in Annexure 1.
3. Approved to pay remuneration to Mrs. Vaishali Amin (DIN: 00194291) subject to approval of shareholders.
4. Approved sale of investment of shares in Stag Print Private Limited.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04:55p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For **Purity Flexpack Limited**

  
**Company Secretary**  
**Vandana Patil**

Enclosed a/a





# Purity Flexpack Limited

## ANNEXURE I

1.	Name	Ms. Vandana H. Patil
2.	Designation	Company Secretary & Compliance Officer
3.	Date of Appointment	29 <sup>th</sup> October, 2020
4.	Email Id	<a href="mailto:compliance@purityflexpack.com">compliance@purityflexpack.com</a>
5.	Contact no.	(O) +91 9879508744
6.	Brief Profile	Ms. Vandana Patil is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India having membership no. A49753. She is M.com in Finance & Accounting from the M U University of Baroda. She has post qualification experience of more than 3.5 years in secretarial department.
7.	Disclosure of relation between directors (in case of appointment of director)	Not Applicable







# Purity Flexpack Limited

CIN - L25200 GJ1988PLC010514

Registered Office & Factory - At Vanseti, Post - Tajpura, Near Halol, Dist-Panchmahal - Phone + 91 9879508744

E mail : sales@purityflexpack.com, www.purityflexpack.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs. In Lacs, Except Earnings Per Share detail)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>						
a	Gross Sales/Revenue from Operations	2,442.36	1,736.50	1,798.87	4,178.86	3,683.86	7,145.02
b	Other Operating Income	4.82	0.58	-	5.40	-	8.70
	<b>Total Revenue from Operations I(a) + I(b)</b>	<b>2,447.18</b>	<b>1,737.08</b>	<b>1,798.87</b>	<b>4,184.26</b>	<b>3,683.86</b>	<b>7,153.72</b>
2	Other Income	0.18	9.28	0.38	9.46	5.64	7.24
3	<b>Total Income ( 1 + 2 )</b>	<b>2,447.36</b>	<b>1,746.36</b>	<b>1,799.25</b>	<b>4,193.72</b>	<b>3,689.50</b>	<b>7,160.96</b>
4	<b>Expenses</b>						
	Cost of Material Consumed	1,620.46	1,104.47	1,253.41	2,724.93	2,628.84	4,970.21
	Changes in inventories of finished goods, work-in-progress	(49.48)	107.38	(6.24)	57.90	40.85	(58.40)
	Employee benefits expense	186.19	141.15	139.50	327.34	274.42	574.85
	Finance Cost	19.94	30.36	43.04	50.30	74.61	139.54
	Depreciation and Amortisation expense	78.51	61.40	62.44	139.91	124.89	242.92
	Other Expenses	257.80	138.75	196.82	396.55	385.22	869.30
	<b>Total Expenses</b>	<b>2,113.42</b>	<b>1,583.51</b>	<b>1,688.97</b>	<b>3,696.93</b>	<b>3,528.83</b>	<b>6,738.42</b>
5	<b>Profit / (Loss) Before Exceptional Items and Tax</b>	<b>333.94</b>	<b>162.85</b>	<b>110.28</b>	<b>496.79</b>	<b>160.67</b>	<b>422.54</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) Before Tax</b>	<b>333.94</b>	<b>162.85</b>	<b>110.28</b>	<b>496.79</b>	<b>160.67</b>	<b>422.54</b>
8	<b>Tax Expense</b>	<b>94.77</b>	<b>31.78</b>	<b>8.04</b>	<b>126.55</b>	<b>21.12</b>	<b>17.09</b>
	Current Tax	94.16	25.82	17.90	119.98	22.17	146.27
	Deferred Tax	0.61	5.96	(9.86)	6.57	(1.05)	23.82
9	<b>Net Profit / (Loss) for the period</b>	<b>239.17</b>	<b>131.07</b>	<b>102.24</b>	<b>370.24</b>	<b>139.55</b>	<b>252.45</b>
10	<b>Other Comprehensive Income-</b>						
	a(i) Items that will not be reclassified to profit / Loss						
	-Remeasurement of Defined benefit plans (Net of Taxes)	(2.55)	1.23	0.13	(1.32)	0.26	4.90
	b(i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
11	<b>Total Comprehensive income for the period</b>	<b>236.62</b>	<b>132.30</b>	<b>102.36</b>	<b>368.92</b>	<b>139.81</b>	<b>257.35</b>
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,121.44</b>
14	<b>Earnings per equity Share (Face Value of Rs.10 each)</b>						
	Basic & Diluted ( * Not Annualised)	22.28 *	12.21 *	9.52 *	34.49 *	13.00 *	23.52

### Notes:

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of Company.
- The Company is engaged in Packaging business only. Therefore, there is only one reportable segment.
- As a result of nationwide lockdown imposed by Govt. of India, the operations of the Company were temporarily disrupted at its various manufacturing facilities impacting production and dispatches from the second half of March, 2020. The Company has resumed its operations in compliance with the guidelines issued by respective authorities and continuing to take adequate precautions for safety of its employees.

The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.

- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

For Purity Flexpack Limited



Anil Patel

Managing Director

DIN: 00006904

Place : Vanseti

Date : 29.10.2020



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## STATEMENTS OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. In Lacs)

Particulars	As At 30.09.2020	As At 31.03.2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>	2,765.08	2,899.39
Property, Plant and Equipments	2.44	2.76
Intangible Assets	41.97	-
Capital Work in Progress		
Financial assets	68.38	58.92
- Investments	42.48	43.23
- Other Financial Assets		
	3.74	14.78
Other Non Current Assets		
<b>Current Assets</b>	1,044.17	916.41
Inventories		
Financial Assets	1,380.42	1,041.67
- Trade Receivables	51.04	18.81
- Cash and Cash Equivalents	56.56	56.56
- Bank Balances other than above	2.67	1.49
- Other Financial Assets	139.05	90.68
Other Current Assets		
<b>TOTAL ASSETS</b>	<b>5,598.00</b>	<b>5,144.68</b>
<b>EQUITY AND LIABILITIES</b>		
Equity Share Capital	107.34	107.34
Other Equity	2,490.35	2,121.44
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	401.85	569.72
- Borrowings	325.14	319.01
Deferred Tax Liabilities (net)		
<b>Current Liabilities</b>		
Financial Liabilities	238.08	463.76
- Borrowings		
- Trade Payables		
Outstanding Dues of micro and small enterprises	1,324.99	1,044.75
Outstanding Dues of creditors other than micro and small enterprises		
	382.60	355.21
- Others Financial liabilities	73.46	40.82
Other Current Liabilities	254.19	122.62
Provisions		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,598.00</b>	<b>5,144.68</b>

For Purity Flexpack Limited



*Anil Patel*

Anil Patel  
Managing Director  
DIN: 00006003





# Purity Flexpack Limited

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## STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Particulars	(Rs. In Lacs)	
	Six Month Ended 30.09.2020	Six Month Ended 30.09.2019
	Unaudited	Unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	496.79	160.67
<b>Net Profit Before tax</b>		
<b>Adjustment for:</b>	139.91	124.89
Depreciation and Amortization expense	5.73	-
(Gain)/ Loss on sale of property, plant and equipment, net	50.30	74.61
Finance costs	-	(0.03)
Income received from Banks/ MF/ Others	(9.46)	0.81
Net (gain)/loss arising on investments measured at fair value through profit and loss	683.27	360.94
Operating Profit before Working Capital Changes		
<b>Adjustment for:</b>	(338.75)	(123.22)
Change in Trade receivables	0.75	(1.79)
Change in Other Non current financial assets	(1.18)	14.54
Change in Other current financial assets	29.05	(82.52)
Change in Other assets	(127.76)	92.95
Change in Inventories	-	(0.75)
Change on other bank balance	280.24	46.09
Change in Trade payables	27.39	(10.83)
Change in Other financial liabilities	42.45	(28.85)
<b>Change in Other current liabilities and provisions</b>		
Cash generated from Operations	595.46	266.56
Less Income tax	66.38	22.17
<b>Net Cash generated from Operating Activities (A)</b>	<b>529.07</b>	<b>244.39</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase / (Sale) of Investment	-	10.06
Purchase of Property, Plant & Equipment, Investment Property & Intangibles	(72.29)	(13.67)
Sale proceeds of Property, Plant & Equipment	19.31	-
Interest received from Banks/ Others	-	0.03
<b>Net Cash used in Investing Activities (B)</b>	<b>(52.98)</b>	<b>(3.57)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	(50.30)	(74.61)
Proceeds/(Repayment) of Short term Borrowings	(225.68)	19.03
Proceeds/(Repayment) of Long term Borrowings	15.00	(184.42)
(Repayment) of Long term Borrowings	(182.87)	-
<b>Net Cash used in Financing Activities (C)</b>	<b>(443.85)</b>	<b>(240.00)</b>
<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A) + (B) + (C)</b>	<b>32.23</b>	<b>0.82</b>
Cash & Cash Equivalents at the beginning of the period	18.81	20.45
Cash & Cash Equivalents at the end of the period	51.04	21.27



For Purity Flexpack Limited

*Anil Patel*

Anil Patel

Managing Director

DIN: 00006904

Place : Vanseti

Date : 29.10.2020





# Modi & Joshi

CHARTERED ACCOUNTANTS

301, SUMANGAL CHAMBER, KHARIVAV ROAD,  
JAMBUBET, DANDIA BAZAR, VADODARA - 390 001  
☎ (0265) 242 1314 | ✉ MODIJOSHI@GMAIL.COM

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF PURITY FLEXPACK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Purity Flexpack Limited('the Company'), for the quarter ended 30<sup>th</sup> September, 2020 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi  
Chartered Accountants  
Firm Registration No. 135442W

Mitul Modi  
Partner  
Membership No. 154342

Place : Vadodara

Date : 29.10.2020

UDIN : 20154342AAAABG5407

