



Purity Flexpack Ltd.

FACTORY - AT - VANSETI, POST TAJPURA, NR HALOL DIST PANCHMAHAL -PH - 9879508744
sales@purityflexpack.com, www.purityflexpack.com CIN L25200GJ1988PLC010514

Purity/CS/2019-20/03
30th May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Ref : SCRIP-523315 & INE898O01010.
Sub : Outcome of Board Meeting held on 30/05/2019.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations), we would like to inform you that the Board of Directors of the Company at their meeting held on 30/05/2019 has approved:

- 1) Standalone Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2019.
- 2) Audit Report by Statutory Auditors on Standalone Audited Financial Results for the quarter and year ended on 31st March, 2019.
- 3) Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2019

Kindly acknowledge receipt and take the information of record.

Thanking You.

Yours Faithfully,
For Purity Flexpack Limited

Anil Patel
Managing Director



Purity Flexpack Ltd.

CIN:L25200 GJ1988PLC01514

REG OFFICE & FACTORY - AT – VANSETI, POST TAJPURA , NR HALOL DIST PANCHMAHAL PH 9879508744

Email . sales@purityflexpack.com www.purityflexpack.com

(Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

S. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	1,662.01	1,540.84	1,721.02	6,357.71	6,223.58
a	Other Operating Income	12.46	-	-	12.46	-
	Total Revenue from Operations [1(a) + 1(b)]	1,674.47	1,540.84	1,721.02	6,370.17	6,223.58
2	Other Income	3.08	4.74	34.93	9.97	45.51
3	Total Income (1+2)	1,677.55	1,545.58	1,755.95	6,380.14	6,269.09
	Expenses					
(a)	Cost of materials consumed	1,167.04	1,161.10	1,143.00	4,657.37	4,334.10
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.27)	(18.18)	(60.07)	(28.92)	(5.58)
(d)	Excise Duty	-	-	-	-	124.83
(e)	Employee benefits expense	147.60	156.98	130.99	550.00	471.77
(f)	Finance Cost	24.32	31.26	22.47	111.91	90.39
(g)	Depreciation and amortisation expense	72.70	42.00	51.07	232.48	196.61
(h)	Other Expenses	206.11	158.33	321.23	668.51	608.24
4	Total Expenses	1,577.50	1,531.49	1,608.69	6,191.35	5,820.36
5	Profit/(Loss) before Exceptional Items (3-4)	100.05	14.09	147.26	188.79	448.73
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) after Exceptional Items but before Tax (5+ -6)	100.05	14.09	147.26	188.79	448.73
8	Tax Expense					
(i)	Current Tax	(9.25)	1.06	14.44	3.95	85.74
(ii)	Deferred Tax	(27.71)	6.68	66.05	(19.58)	74.92
9	Profit/(loss) for the period (7-8)	137.01	6.35	66.77	204.42	288.07
10	Other Comprehensive Income/(loss)					
A	(i) Remeasurement of Defined benefit plans (Net of Taxes)	(1.17)	0.56	2.13	0.51	2.14
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	135.84	6.91	68.90	204.93	290.21
12	Paid up equity share capital (Face Value of Rs.10/- each)	107.34	107.34	107.34	107.34	107.34
13	Other Equity excluding Revaluation Reserve				1,864.08	1,659.15
14	Earnings per equity share (Face Value of Rs.10 each):					
(a)	Basic	12.76	0.59	6.22	19.04	26.84
(b)	Diluted	12.76	0.59	6.22	19.04	26.84

Notes:

- The Company is engaged in Packaging business only. Therefore, there is only one reportable segment.
- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for year ended 31st March 2018 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

Particulars	Standalone				
	Quarter Ended		Financial Year ended		
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
Revenue from Operations (A)	1,662.01	1,540.84	1,721.02	6,357.71	6,223.58
Excise Duty (B)	-	-	-	-	124.83
Revenue from operations excluding Excise Duty (A-B)	1,662.01	1,540.84	1,721.02	6,357.71	6,098.75

- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.

6 There are no Discontinued operations.

7 Audited Statement of Assets and Liabilities as at March 31, 2019

	Particulars	Standalone	
		As at 31.03.2019 (Rs. In Lacs)	As at 31.03.2018 (Rs. In Lacs)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	2,760.34	2,637.65
	(b) Capital work-in-progress	-	-
	(c) Other Intangible Assets	3.08	-
	(d) Investment in Subsidiary	-	-
	(e) Financial Assets		
	(i) Investments	74.58	70.21
	(ii) Loan	38.86	37.88
	(f) Deferred tax assets (Net)	-	-
	(g) Other Non-Current Assets	3.74	3.74
	Sub total	2,880.60	2,749.48
2	CURRENT ASSETS		
	(a) Inventories	863.48	717.93
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	952.24	951.84
	(iii) Cash and Cash Equivalents	20.45	11.65
	(iv) Bank Balances other than (iii) above	52.82	82.47
	(v) Other Financial Assets	16.91	13.72
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	102.88	31.08
	Sub total	2,008.78	1,808.69
	TOTAL ASSETS	4,889.38	4,558.17
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	107.34	107.34
	(b) Other Equity	1,864.08	1,659.15
	(c) Non Controlling Interest		
	Sub total	1,971.42	1,766.49
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	626.95	847.90
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	293.31	312.69
	(d) Other non- current liabilities	-	-
	Sub total	920.26	1,160.59
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	390.69	314.54
	(ii) Trade payables	1,112.21	1,011.37
	(iii) Other financial liabilities	14.60	33.67
	(b) Other Current Liabilities	403.76	236.60
	(c) Provisions	76.44	32.91
	(d) Current Tax liabilities (net)	-	-
	Sub total	1,997.70	1,629.09
	Total Equity and Liabilities	4,889.38	4,556.17

8 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

For Purity Flexpack LTD.

Anil Patel

Anil Patel
Managing Director
DIN: 00006904

Place : Vanseti
Date : 30th May, 2019





Purity Flexpack Ltd.

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Purity/CS/2019-20/04
30th May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Sub. : Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2019.

Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors, M/s. Modi & Joshi, Chartered Accountants, Vadodara (Firm Registration No.: 135442W) has submitted the Audit Report for Standalone Audited Financial Results of the Company for the year ended 31st March, 2019 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

**Yours Faithfully,
For Purity Flexpack Limited**

**Anil Patel
Managing Director**





Modi & Joshi

CHARTERED ACCOUNTANTS

Auditor's Report on quarterly financial results and year to date results of Purity Flexpack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
PURITY FLEXPACK LIMITED**

1. We have audited the statement of Ind-AS Financial Results of **PURITY FLEXPACK LIMITED** ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by circular no. CIR/CFD/FAC/62/2016, dated 5th July 2016.

This Statement which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared on the basis of the related Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Ind-AS financial statements.

2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Statement regarding figures for the quarter ended 31st March, 2019, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.



3. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016, dated 5th July 2016; and
- b) gives a true and fair view of the Net Profit (including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For, Modi & Joshi
Chartered Accountants
Firm Registration Number : 135442W



Mitul Modi
Partner
Membership No.: 154342
Place: Vadodara
Date: 30th May, 2019

