



Purity Flexpack Limited

PFL/37/2023-24/VP
4th November, 2023

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 523315

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 4th November, 2023 have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023. Copy of the Limited Review Report from the Statutory Auditors of the Company – M/s. Shah Mehta and Bakshi, Chartered Accountants, is enclosed herewith.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.15 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For Purity Flexpack Limited

Patel
Anilkumar
Digitally signed
by Patel
Anilkumar
Date: 2023.11.04
12:15:43 +05'30'

Anil Patel
Managing Director
DIN: 00006904
Enclosed a/a



2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020
Cell : +91-91732-02343 / 63552-89986
Email: office@smb-ca.com

**SHAH
MEHTA
AND
BAKSHI**
CHARTERED
ACCOUNTANTS

Independent Auditor's Review report on Quarterly and Year to Date Unaudited Financial Results of Purity Flexpack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors
Purity Flexpack Limited

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Purity Flexpack Limited ('the Company') for the quarter ended on September 30, 2023, and year to date from April 01, 2023, to September 30, 2023, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- b) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No: 103824W



Membership No.: 142116

UDIN: 23142116BG-SRBA8770

Vadodara

Date: 4th November, 2023

Purity Flexpack Ltd.

REG OFFICE & FACTORY - AT - VANSETI, POST TAJPURA , NR HALOL DIST PANCHMAHAL PH 9879508744
Email . sales@purityflexpack.com www.purityflexpack.com, CIN -L25200 GJ1988PLC01514

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

SR. NO.	Particulars	Quarter ended		Six Moths ended		(RS. IN LACS) Year ended 31.03.2023 (Audited)
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	
1	REVENUE FROM OPERATION					
a	Gross Sales/Revenue from Operations	2,887.28	2,658.53	2,967.56	5,545.81	6,081.49 11,545.44
b	Other Operating Income	0.03	5.76	2.12	5.79	5.93 13.54
	Total Revenue from Operations 1(a) + 1(b)	2,887.31	2,664.29	2,969.68	5,551.60	6,087.42 11,558.98
2	Other Income	16.97	1.00	0.64	17.97	1.28 9.39
3	Total Income (1 + 2)	2,904.28	2,665.29	2,970.32	5,569.57	6,088.70 11,568.37
4	Expenses					
	Cost of Material Consumed	1,821.03	1,988.60	2,175.89	3,809.63	4,673.24 8,730.32
	Changes in inventories of finished goods, work-in-progress	232.39	(54.81)	68.25	177.58	6.98 (97.74)
	Employee benefits expense	274.32	255.03	241.04	529.35	450.32 926.95
	Finance Cost	53.70	56.73	44.43	110.43	92.79 220.98
	Depreciation and Amortisation expense	92.90	97.70	103.03	190.60	182.73 366.70
	Other Expenses	393.07	303.95	327.44	697.02	641.22 1,300.89
	Total Expenses	2,867.41	2,647.20	2,960.08	5,514.61	6,047.28 11,448.10
5	Profit / (Loss) Before Exceptional Items and Tax	36.87	18.09	10.24	54.96	41.42 120.27
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) Before Tax	36.87	18.09	10.24	54.96	41.42 120.27
8	Tax Expense	5.69	7.37	4.23	13.06	16.68 23.62
	Current Tax	5.43	4.14	-	9.57	7.85 7.68
	Deferred Tax	0.26	3.23	4.23	3.49	8.83 15.94
9	Net Profit / (Loss) for the period	31.18	10.72	6.01	41.90	24.74 96.65
10	Other Comprehensive Income					
a(i)	Iterms that will not be reclassified to profit / Loss					
	-Remeasurement of Defined benefit plans (Net of Taxes)	0.73	2.97	1.04	3.70	1.38 8.90
b(ii)	Iterms that will be reclassified to profit / Loss	-	-	-	-	-
11	Total Comprehensive income for the period	31.91	13.69	7.05	45.60	26.12 105.55
12	Paid up equity share capital (Face Value of Rs.10/- each)	107.34	107.34	107.34	107.34	107.34 107.34
13	Other Equity excluding Revaluation Reserve					
14	Earnings per equity Share (Face Value of Rs.10 each)					
	Basic & Diluted (* Not Annualised)	2.90 *	1.00 *	0.56 *	3.90 *	2.30 * 9.00

Notes

1. The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the company at their meeting held on 04.11.2023

2. The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company is engage in Packaging business,only. Therefore, there is only one reportable segment.

4. The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to conform to the figures represented in the current period.

FOR PURITY FLEXPACK LTD



Anil Patel
Managing Director



Place : VADODARA
Date : 04.11.2023

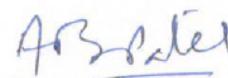
STATEMENTS OF ASSETS AND LIABILITIES

Purity Flexpack Ltd.

(RS. IN LACS)

PARTICULARS	AS AT 30.09.2023 UN AUDITED	AS AT 31.03.2023 AUDITED
ASSETS		
Non Current Assets		
Property, Plant and Equipemnts	4,112.98	4,114.49
Capital Work In Progress	57.14	5.13
Right-Of-Use Asset	153.32	156.72
Intangible Assets	5.67	3.06
Financial assets		
- Investments	50.60	96.25
- Other Financial Assets	57.11	62.28
Other Non Current Assets	19.50	12.95
Current Assets		
Inventories	1685.07	1494.94
Financial Assets		
- Trade Receivable	1602.32	1279.09
- Cash and Cash Equivalents	11.97	14.01
- Bank Balance other than above	147.78	194.06
Other Current Assets	65.78	139.53
TOTAL ASSETS	7969.24	7572.51
EQUITY AND LIABILITIES		
Equity Share Capital	107.34	107.34
Other Equity	3196.70	3151.09
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
- Borrowings	762.71	831.46
- Lease Liability	177.37	176.15
Deferred Tax Liabilities (net)	348.89	344.16
Current Liabilities		
Financial Liabilities		
- Borrowings	931.28	1085.98
- Trade Payables		
Total Outstanding Dues of micro and small enterprises	29.00	15.08
Total Outstanding Dues of creditors other than micro and small enterprises	2210.97	1730.85
- Others Financial liabilities	99.21	71.50
- Lease liabilities	0.00	0.00
Other Current Liabilites	105.77	58.90
Provisions	0.00	0.00
TOTAL EQUITY AND LIABILITIES	7969.24	7572.51

FOR PURITY FLEXPACK LTD



Anil Patel
Managing Director



Place : VADODARA
Date : 04.11.2023

Purity Flexpack Ltd.

STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

PARTICULARS	(RS. IN LACS)	
	Six Month Ended 30.09.2023 UN AUDITED	Six Month Ended 30.09.2022 UN AUDITED
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before tax	54.95	41.42
Adjustment for:		
Depreciation and Amortization expense	187.19	179.32
Depreciation on Right of use assets	3.41	3.41
Finance costs	113.17	92.79
(Gain)/ Loss on sale of Assets	(5.83)	-
(Gain)/ Loss on sale of Investment	(2.19)	(0.16)
Net (Gain) / Loss of Foreign Currency Fluctuation (Unrealised)	(2.74)	
Income received from Banks/ MF/Others	(4.82)	(2.10)
Net (gain)/loss arising on investments measured at fair value through profit and loss	(5.13)	0.82
Provision for ECL	2.41	-
Operating Profit before Working Capital Changes	340.42	315.50
Adjustment for:		
Change in Trade receivables	(325.36)	4.20
Change in Other Non current financial assets	5.17	4.14
Change in Other assets	71.19	33.95
Change in Inventories	(190.13)	(43.23)
Change in Trade payables	496.50	(131.13)
Change in Other financial liabilities	35.21	31.27
Change in Other current liabilities and provisions	42.25	35.91
Cash generated from Operations	475.25	250.61
Less Income tax	3.99	3.83
Net Cash generated from Operating Activities (A)	471.26	246.78
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	-	
Sales proceeds of Investment	52.97	
Purchase of Property, Plant & Equipment, Investment Property & Intangibles	(245.46)	(59.51)
Sale proceeds of Property, Plant & Equipment	11.00	
Term deposits with maturity 3 to 12 months	46.28	-
Interest received from Banks/ Others	4.82	2.10
Net Cash used in Investing Activities (B)	(130.39)	(57.41)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(106.99)	(86.70)
Proceeds/(Repayment) of Short term Borrowings	(154.70)	111.17
Proceeds/(Repayment) of Long term Borrowings	180.00	-
(Repayment) of Long term Borrowings	(256.26)	(267.27)
Payments of principal portion of lease liabilities	(4.96)	(4.73)
Net Cash used in Financing Activities (C)	(342.91)	(247.53)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	(2.04)	(58.16)
Cash & Cash Equivalents at the beginning of the period	14.01	69.83
Cash & Cash Equivalents at the end of the period	11.97	11.67

Place : VADODARA
Date : 04.11.2023

FOR PURITY FLEXPAC LTD



Anil Patel

Anil Patel
Managing Director