

The background of the slide shows three women sitting around a dark wooden conference table in a meeting room. The woman on the left has blonde hair and is wearing a light blue button-down shirt. The woman in the middle has dark hair and is wearing a dark top. The woman on the right has blonde hair, wears glasses, and is wearing a dark top. They are all looking towards the right side of the frame. On the table, there are several clear plastic water bottles and some papers. The text 'Project Management Methodology' is overlaid in the center in a large, bold, black font. Below it, 'CLOUD COUNSELAGE PVT. LTD.' is written in a smaller, bold, black font. The text is framed by horizontal teal lines above and below, and gold bars on either side of the company name.

Project Management Methodology

CLOUD COUNSELAGE PVT. LTD.

INTRODUCTION

This report provides an introduction to the Project Management Methodology. It has been kept as lean as possible while still providing enough information to help you understand and start using the Methodology effectively.

The purpose of this project methodology report is to enable Project Managers (PMs) to deliver solutions and benefits to their organisations by effectively managing project work.

What is a Project ?



A project is a temporary organisational structure which is setup to create a unique product or service (output) within certain constraints such as time, cost, and quality. Temporary means that the project has a well-defined start and end. Unique output means that the project's product or service has not been created before. It may be similar to another product but there will always be a certain level of uniqueness. A project's output may be a product (e.g. new application) or a service (e.g. a consulting service, a conference or a training programme). The project is defined, planned and executed under certain external (or self-imposed) constraints of time, cost, quality, as well as other constraints related to the project's organisational environment, capabilities, available capacity, etc.

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What is Project Management ?

Project Management can be described as the activities of planning, organizing, securing, monitoring and managing the necessary resources and work to deliver specific project goals and objectives in an effective and efficient way. The project management approach used should always be tailored to serve the needs of the project.

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Project Management Life Cycles

Every project has a beginning and an end: their lifecycle has identifiable start and end points, which can be associated with a time scale. The project lifecycle includes all project activities from the point of inception through to the final completion of the project. The project lifecycle has four phases. Each phase represents a period in the life of the project during which similar type of activities are executed. Note that the interfaces between phases are almost never clearly separated as activities related to a specific phase continue to be executed during the next phase(s). Therefore, phases are defined by convention: at a given moment a project's phase is declared as the output decision of a phase gate.

Check out the different life cycles in project management in the next slide.

Project Life Cycles

Project Phase	Description
Initiating	Define the desired outcomes, create a Business Case, define the project scope, and get the project off to a good start.
Planning	Assign the Project Core Team, elaborate the project scope, and plan the work.
Execution	Coordinate the execution of the project plans. The team produces the project's deliverables
Monitor & Control	Throughout the project's duration, monitor and control all project work and management activities. Monitor project variables, measure progress, manage changes, address risks and issues and identify corrective actions as per the project's needs.
Closure	Coordinate the project's formal acceptance, report on the project's performance, capture lessons learned and post project recommendations, and administratively close the project.

Know more about the Project Phases



