

## Form 16 - Income Statement

### Name: User A

Employee ID: XXXX

PAN: XXXXXXXXXX

Year: 2022-2023

Part A - Personal Details:

Name of the Employee: **User A**

Address: XXXX

**PANID ABX12345ZX**

Designation: XXXX

Employer's Name: XXXX

**Debt-to-Income Ratio = 20%**

**Credit-score : < 300**

### Part B - Gross Salary:

1. Salary (Basic): Rs. 8,00,000
  2. House Rent Allowance (HRA): Rs. 1,20,000
  3. Travel Allowance: Rs. 60,000
  4. Other Allowances: Rs. 40,000
- Total Gross Salary: Rs. 10,20,000

### Part C - Deductions:

1. Provident Fund: Rs. 96,000
  2. Professional Tax: Rs. 2,400
- Total Deductions: Rs. 98,400

### Part D - Income Chargeable under the Head "Salaries":

Total Gross Salary: Rs. 10,20,000

Total Deductions: Rs. 98,400

Income Chargeable under the Head "Salaries": Rs. 9,21,600

### Part E - Exempted Allowances:

1. House Rent Allowance (HRA): Rs. 1,20,000
  2. Travel Allowance: Rs. 60,000
- Total Exempted Allowances: Rs. 1,80,000

### Part F - Income from Other Sources:

Not Applicable

**Part G - Gross Total Income:**

Income Chargeable under the Head "Salaries": Rs. 9,21,600

Total Exempted Allowances: Rs. 1,80,000

**Gross Total Income: Rs. 11,01,600**

**Part H - Deductions under Chapter VI-A:**

1. Deduction under Section 80C: Rs. 1,50,000

2. Deduction under Section 80D: Rs. 25,000

Total Deductions under Chapter VI-A: Rs. 1,75,000

**Part I - Total Income:**

Gross Total Income: Rs. 11,01,600

Total Deductions under Chapter VI-A: Rs. 1,75,000

Total Income: Rs. 9,26,600

**Part J - Computation of Tax Payable:**

Income Tax Payable: Rs. 1,23,330

**Part K - Relief under Section 89 (Attach details):**

Not Applicable

**Part L - Net Tax Payable:**

Income Tax Payable: Rs. 1,23,330

Net Tax Payable: Rs. 1,23,330

**Part M - Refund:**

Not Applicable

**Part N - Bank Account Details:**

Bank Name: XXXX

Account Number: XXXXXXXXXXXX

IFSC Code: XXXX

Certified that the information given above is true and correct to the best of my knowledge and belief.

Signature: XXXX

Date: XX/XX/XXXX