Case: No-tech-growth Standard Case with low fertility GDP (Y) Capital (K) Labour (L) Consumption (C) - 0.85 0.85 0.85 0.85 -- Labour Population Ratio --- Labour Population Ratio --- Labour Population Ratio --- Labour Population Ratio 22 1.8 - 0.80 - 0.70 - 0.70 - 0.70 - 0.65 - 0.60 - 0.60 - 0.55 - 0.55 - 0.65 - 0.35 Ratio 08.0 - 0.80 - 94:0 - 0.75 - 0.80 - 27.0 - 0.75 20 (Consumption (Cons 3.0 - 0.70 - 0.70 - 0.65 - 0.60 - 0.55 - Population F 0.30 0.70 uoisella 0.65 0.00 Capital (K) 16 18 (Labour (L) 0.30 (Y) 409 0.60 = - 0.60 ≒ 2.0 6 P 0.55 0.20 · 0.55 육 12 8.0 0.50 10 0.50 0.50 0.50 1.5 0.15 2150 2200 2150 2200 2100 2200 2100 2200 2050 2050 2150 2050 2100 2050 2100 2150 Year Year Year Year Gap of Pool-Medical Account (LI) Gov Purchase (G) Gov Debt (D) Investment (I) 0.00100 0.85 0.85 0.85 - 0.85 ∃ 0.050 -- Labour Population Ratio -- Labour Population Ratio --- Labour Population Ratio --- Labour Population Ratio 0.50 1.2 - 0.80 - 0.70 - 0.70 - 0.65 - 0.60 - 0.60 - 0.60 - 0.60 - 0.55 - 0.00075 - 0.80 -atio Ratio 08.0 · Ratio 08.0 Account ( <u>©</u> 0.45 0.00050 - 0.75 - 0.70 - 0.60 - 0.60 - 0.60 - 0.55 - 0.55 - 0.55 - 0.70 - 0.00 - 0.65 - 0.60 - 0.60 - 0.55 - Debt (D) 0.70 Pobniation 0.40 0.35 0.00025 f Pool-Medical 7 (Pool-Wedical 0.035) 0.035 0.00000 -0.00025- 0.60 ≒ § 0.30 об Рамения Сербия Серб -0.000500.6 of 0.25 -0.00075g 0.025 0.50 0.50 0.50 0.50 0.20 -0.001002200 2050 2100 2150 2200 2050 2150 2200 2150 2200 2050 2100 2150 2100 2050 2100 Year Year Year Year Social Wealfare per capita (U) Average Wage Level  $(\bar{w})$ Net Interest Rates (r) GDP Growth Rate (%) 0.85 0.040 0.85 0.85 0.85 4.6 -- Labour Population Ratio .capita (U) -3.5 -3.6 --- Labour Population Ratio -- Labour Population Ratio --- Labour Population Ratio - 0.80 satio - 0.80 - 0.75 - 0.75 8 27.0 Watio 08.0 0.80 og et e Level (w̄) 1.0 Rate (%) € 0.038 Rates - 0.70 - 0.70 - 0.70 - 0.60 - 0.60 - 0.55 - 0.70 J. 0.65 O.00 - 0.70 -- 0.70 -- Dobnlation B Interest I Growth 0.60 Papour F - 0.60 -- 0.55 -- 0.55 -0.60 - Taponr I GDP -1.00.50 0.50 0.50 0.50 0.032 -4.02050 2100 2150 2050 2100 2150 2200 2200 2050 2100 2150 2200 2050 2100 2150 2200 Year Year Year Year