

Asbest Inc. should we have a brief intro summaries the outcome?

----- Forwarded message -----  
From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Date: Tue, Oct 8, 2024 at 12:44 PM  
Subject: Re: CIP 0024 and CIP 0025  
To: Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>  
Cc: Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, Neelakantan, Prakash <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>, Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>, Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)>

Wonderful - these CIPs pass!

It speak to the Tech & Ops committee about how to persist this vote in the GSF and ensure everyone is aware

Thanks everyone for feedback and votes

On Sun, Oct 6, 2024 at 12:54 PM Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)> wrote:  
Dfns votes in favor of both CIP 0024 and CIP 0025.



On Sat, Oct 5, 2024 at 12:01 AM Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)> wrote:  
DRW/Cumberland votes in favor of both CIP 0024 and CIP 0025.

Thanks

Chris

From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Sent: Friday, October 4, 2024 2:09 PM  
To: Neelakantan, Prakash <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>  
Cc: Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>, Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>  
Subject: [ext] Re: CIP 0024 and CIP 0025

Ok wonderful - that's 6 in favor - anyone up for being the deciding vote today?

Thanks

On Fri, Oct 4, 2024 at 11:01 AM Neelakantan, Prakash <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)> wrote:  
Broadridge votes in favor of CIP 0024 and CIP 0025

-Prakash

From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Date: Friday, October 4, 2024 at 6:46 AM  
To: Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)>  
Cc: Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Neelakantan, Prakash <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>, Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>  
Subject: Re: CIP 0024 and CIP 0025

Wonderful, DA also votes in favor of CIP 0024

2 votes in favor, anyone else care to weigh in yay/nay ?

On Oct 4, 2024, at 6:03 AM, Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)> wrote:

Also voting in favour of CIP24👍

From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Sent: Friday, 4 October 2024 12:02  
To: Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)>  
Cc: Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Neelakantan, Prakash x1326 <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>, Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>  
Subject: Re: CIP 0024 and CIP 0025

Thank you Veronica - still debating CIP 0024 ?

DA also votes in favor of CIP 0025

On Oct 4, 2024, at 5:59 AM, Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)> wrote:

Thank you Eric! 7RIDGE votes in favor of CIP25.

Kind Regards  
Veronica

From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Sent: Thursday, 3 October 2024 23:18  
To: Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)>  
Cc: Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Neelakantan, Prakash x1326 <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>, Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>  
Subject: Re: CIP 0024 and CIP 0025

Great - thank you - if you're in favor after sleeping on it, please feel free to cast the first vote and get the ball rolling

On Thu, Oct 3, 2024 at 2:22 PM Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)> wrote:  
Thank you Eric. This helps a lot. I prefer your updated CIP 25.  
I'll revert by tomorrow if I have any additional suggestions or comments.

Kind Regards,  
Veronica

From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Sent: Thursday, 3 October 2024 18:34  
To: Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)>  
Cc: Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Neelakantan, Prakash x1326 <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>, Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>  
Subject: Re: CIP 0024 and CIP 0025

Hi Veronica

Thank you very much for the question.

I'm assuming you're asking about the changes presented from CIP 0007 to CIP 0024?

The concrete scenario we were having trouble with is related to the launch of the 3Trade app  
\* What did joining the Network mean concretely?  
\* Who gets the reward exactly?

So these changes clarified to say:  
\* Once the app has completed its first, on MainNet, transaction with a customer  
\* This proposal shows a split between the introducing party and the app

Further, this proposal extends the timeline 6 months for 2 primary reasons:  
1. The original launch date moved back sufficiently to warrant at least a 3 month extension  
2. The launch of the GSF Tokenomics Working Group took even longer still

I've already received private feedback about the allocation of the referral reward. That person recommended that the reward should not be split between the referring party and the app since the app will earn app rewards based on its activities. I do agree with this feedback and am attaching a revised version of the CIP to account for this feedback.

Veronica - please let me know how I can better answer your question.

Eric

On Wed, Oct 2, 2024 at 11:09 AM Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)> wrote:  
Hi Eric,  
I am not sure I understand the consequences of the change. Could you please give a "practical example"?

Kind Regards  
Veronica

VERONICA AUGUST / PARTNER  
SSON

7RIDGE IS A PRIVATE MARKETS ASSET MANAGER INVESTED IN TRANSFORMATIVE TECHNOLOGY FOR FINANCIAL SERVICES TO POWER THE GLOBAL ECONOMY

From: W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)>  
Sent: Friday, 27 September 2024 22:32  
To: Fernando Vazquez <[fernando.vazquez@bbdtah.com](mailto:fernando.vazquez@bbdtah.com)>, Neelakantan, Prakash x1326 <[Prakash.Neelakantan@broadridge.com](mailto:Prakash.Neelakantan@broadridge.com)>, Veronica Augustsson <[veronica@7ridge.com](mailto:veronica@7ridge.com)>, Ilya Brovkin <[Ilya.Brovkin@cooper.co](mailto:Ilya.Brovkin@cooper.co)>, Clarisse Hagege <[clarisse@dfn.co](mailto:clarisse@dfn.co)>, Chris Zuehlke <[cuzuehlke@drwholdings.com](mailto:cuzuehlke@drwholdings.com)>, James Lang <[james@libertyventures.com](mailto:james@libertyventures.com)>, Jan Hoernisch <[jan.hoernisch@mqch.com](mailto:jan.hoernisch@mqch.com)>, Hassan Bassiri <[hassan@rimacac.com](mailto:hassan@rimacac.com)>, Aman Goyal <[aman.goyal@bbdtasec.com](mailto:aman.goyal@bbdtasec.com)>, Joshua Frank <[jfrank@thefin.jp](mailto:jfrank@thefin.jp)>, Justin Peterson <[Justin.Peterson@tradeweb.com](mailto:Justin.Peterson@tradeweb.com)>  
Subject: Re: CIP 0024 and CIP 0025

Forgot to attach CIP 0007 for reference

On Fri, Sep 27, 2024 at 4:30 PM W. Eric Sarnecki <[eric@dfnasset.com](mailto:eric@dfnasset.com)> wrote:  
Hello Super Validators

Please give a warm welcome to the GSF Super Validator rep, Fernando Vazquez!

By my count, the addition of the GSF to this group now makes 13 voting SVs in the CIP process meaning we need to hit 9 votes for any CIP to pass.

As some of you are aware, the SVs recently formed the FAV-C (a committee for reviewing Featured App and Validator candidates) and we have had our first two meetings. In those meetings, we have voted to approve apps to the Featured list and also approved a number of Validators to join the Network. We have also since had our first GSF Tokenomics Working Group meeting.

Along those lines, the FAV-C is recommending that it formally become a committee at the GSF as opposed to a pure SV-led committee. The FAV-C believes that everyone would benefit from having these deliberations within GSF and, in particular, to include the community in these conversations. As the Working Group has already started meeting, CIP 0025 is more of a formality and recognition of the transfer of the responsibilities of the FAV-C to the Working Group.

Before the formation of the Working Group, the FAV-C was struggling with allotting the referral awards as described in CIP-0007. I've attached CIPs 0006 and 0007 to this email as reference.

Because the Network launched later than anticipated at the time of CIP-0007's approval, it's not really fair to the parties spinning up the apps and Validators to hold a strict July 1 deadline for the referral bonuses. Many parties were hit by the code and topology freezes of MainNet Staging. Similarly, with the pace at which we have been able to get the Working Group up and on its feet, these incentives have not been well understood or shared across the participants.

Rather than make a subjective decision as a FAV-C, we decided to raise a CIP to officially amend CIP-0007's dates and clarify what it means to be 'in the Network' by a certain date.

Please see the attached CIP-0024 with the revisions. If CIP-0024 passes, it will supersede CIP-0007.

Thank you for the quick responses!

Eric