Good afternoon –

As you may know, there is an important classification for applications in the network called "Featured". Applications deemed to be Featured are able to obtain Featured Application rewards. At a high level, to obtain the Featured designation the application must have gone through a sufficient review to understand its purpose and coin flows to ensure they are legitimate and value-add for the network. A process needs to exist to make those determinations.

The SVs have not established a process to vet applications in this regard. Given the potential near-dated network launch and the expectation for 4-5 apps to be ready on launch date, we need to address this soon. I'd like to present a CIP that establishes that process.

Given the growing size of the SV group I am proposing for a subgroup of the SVs be created called the Featured Application and Validator Committee ("FAV-C"). Operating with a subgroup will ensure a more efficient review process.

In the event this CIP passes we will need volunteers/nominees to participate in this newly created subgroup so please feel free to do so during the voting process for this CIP. We will finalize the membership for this group, assuming an approved CIP, 24 hours after the vote passes provided there are enough volunteers/nominees.

Based on feedback during the CIP voting process I am updating this proposal to include the following:

1) Consolidate the Validator Committee into this newly formed group. To reflect this change, we will rename the group to the Featured Application and Validator Committee ("FAV-C"). The above is changed to reflect this new name, all other content above is unchanged to preserve the original CIP details.
2) Require that members of the FAV-C recuse themselves from votes that pertain to applications or validators they are building, sponsoring, or for which they have a control function. To allow for this, update the thresholds for a valid vote to contemplate recusal.
3) Require that the FAV-C's existence and responsibilities be reviewed and voted on via standard governance mechanisms at least once every 12 months.

Thanks

Chris

CIP-0021 :

Summary:

- Create a subgroup of the Super Validators ("SV") to vet and vote on making the Featured Application designation for network applications. Call this subgroup the Featured Application and Validator Committee ("FAV-C").
- Consolidate the Validator Committee and its function into this new group.
- Limit the group size to be a subgroup of the SVs for efficiency purposes.
- Empower the FAV-C to establish certain processes for becoming a Featured Application.
- Empower the FAV-C to make certain binding decisions regarding Featured Application Designations or Validators which will be supported by the SV group via on-ledger votes.

Proposed Changes:

- Create a subgroup, FAV-C, of the SVs.
- Empower the FAV-C to establish a Featured Application and Validator review and voting processes. Empower the FAV-C to conduct binding votes on Featured Application designations and Validator deployments.
- Establish a minimum FAV-C group size of 3 and a maximum group size of 5. Also require the FAV-C maintains an odd number of group members.
- Establish a threshold of simple majority for a valid, binding vote.
- Establish the requirement of a minimum of 3 votes for a valid, binding vote, except where a member rescuing themselves leaves only 2 permitted voters for a matter.
    - In cases where a member's recusal leaves only 2 permitted voters, a 2-0 vote is required to approve the change under review.
- The founding group membership will be established by requesting volunteers and nominees. Membership for this group will be established 24 hours after an approved CIP provided there are sufficient volunteers/nominees without going over the limit. In the event more volunteers and nominees are offered than required, the SVs will establish a process to determine the group membership.
- Require that FAV-C has a service level agreement of 1 week to review and vote on a matter unless a formal request for more time is made to the SVs.
- Require the FAV-C to provide a summary of their review and vote to the SVs upon completion of the process.
- Once the FAV-C has successfully passed a vote, any SV can propose an on-ledger vote to affect that change and the SVs should approve that on-ledger vote without further deliberation or delay.

- Require that the FAV-C's existence and responsibilities be reviewed and voted on via standard governance mechanisms at least once every 12 months.