COALCOIN WHITE PAPER

I. Introduction

- Coalcoin is a Litecoin-based cryptocurrency that tries to be a definitive solution to two problems. Firstly, Coalcoin will attempt to be the standard mining coin for powerful mining teams and miners in their parent's basement alike. Coalcoin is based on the Scrypt algorithm so it will be easily mined by ASICs and FPGAs but also can be mined by any average CPU or GPU. Secondly, Coalcoin will try to be a currency in industries and in business sectors related to the production of raw materials, such as mining companies, energy production companies and refineries.

- This currency intends to have as its main interest to be simple, basic and effective for dedicated mining, this also mean mining farms, and large-scale mining in a stable currency. We are also working together with GoldCash and SteelCash (in development) to create a currency exchange ecosystem for raw materials.

II.   Coin specification

- Block Time: 5 minutes
- Block Difficulty Retarget: 2 Blocks (10 minutes)
- Total Supply: 45 Millons
- Premine: 2% (1% for coalcoin and 1% for the ecosystem)
- Block Size: 2MB
- Algorithm: Scrypt
- Block Reward: 53 COAL
- Halving: 4 years (420k blocks)
- Codebase: Litecoin
- Ticket: COAL

III.   Why using our coin

We are creating a new ecosystem with GoldCash and SteelCash for customers to store money. Customers are experienced in using coin that have securing funds, anonymous transaction and low fee. Things are simple, no tricks, clear, transparent and effective, also an active community in ready to help.

IV.   Helping us

- You can advertise our coin on social media, writing a post or an article on popular site.
- By buying our coin can help us have a stable volume on exchange.
- You can also helping us by donating us at the donation section below.

V.   Links

- Website : https://coalcoin.network/
- Block explorer :

- Bitcointalk announcement : https://bitcointalk.org/index.php?topic=5258653.0
- Discord server : https://discord.com/invite/g4GyQVD
- Exchange : We will update later.

VI. Contributors

- aSOVIET : CEO
- Furimmm : Graphic designer, social manager
- Gio : Administrator, developer
- M.C : Core developer
- Markstyle : Website developer

VII. Donation

- BTC : 1FNrWfCGCUSwzkUZNKrKRRewnGnn4ee6wh (this will make coalcoin listed on a better exchange)
- BTC : 1K94WVE5RyzDjGWEoUCwDj2PoT3tAfDFcM (this can help us maintain vps and domain)