

MINEPAPER



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INTRODUCTION

Minetopia presents an opportunity for individuals to enter mining through the utility of Non-fungible Tokens (NFTs). The potential mining options will include Bitcoin (BTC), Ethereum Classic (ETC), Kadena (KDA), and Litecoin (LTC) with free Dogecoin (DOGE). As such, the project has found the blockchain to be a perfect form of distribution for mining rewards and achieving community-centric goals. Minetopia is built with the expertise of well-verses marketers, developers, and designers who desire to work with a community to change the world for the betterment of earnings moving forward.

NFTs are unique tokenized representations of digital files exchanged on public blockchains. In the first quarter of 2022, an estimated \$8 billion* NFT transactions were generated. NFTs are clearly gaining momentum day by day. While the prices of individual NFTs vary, fascinating use cases for NFTs are still emerging and the groundwork for their long-term utility is being built for seamless integration into our daily lives.

Like cryptocurrencies, NFTs are issued on a blockchain or decentralized ledger and are used to designate ownership of a certain asset and/or contract. Each NFT is tied to unique data, typically a digital content file or reference, and governed by a smart contract. The process of converting this data into a Non-fungible Token is referred to as minting. Once minted, the NFT is written to the applicable blockchain database. *Quarterly NFT Market Report Free · Q1 · 2022 (28 Apr 2022)

<https://nonfungible.com/reports/2022/en/q1-quarterly-nft-market-report>

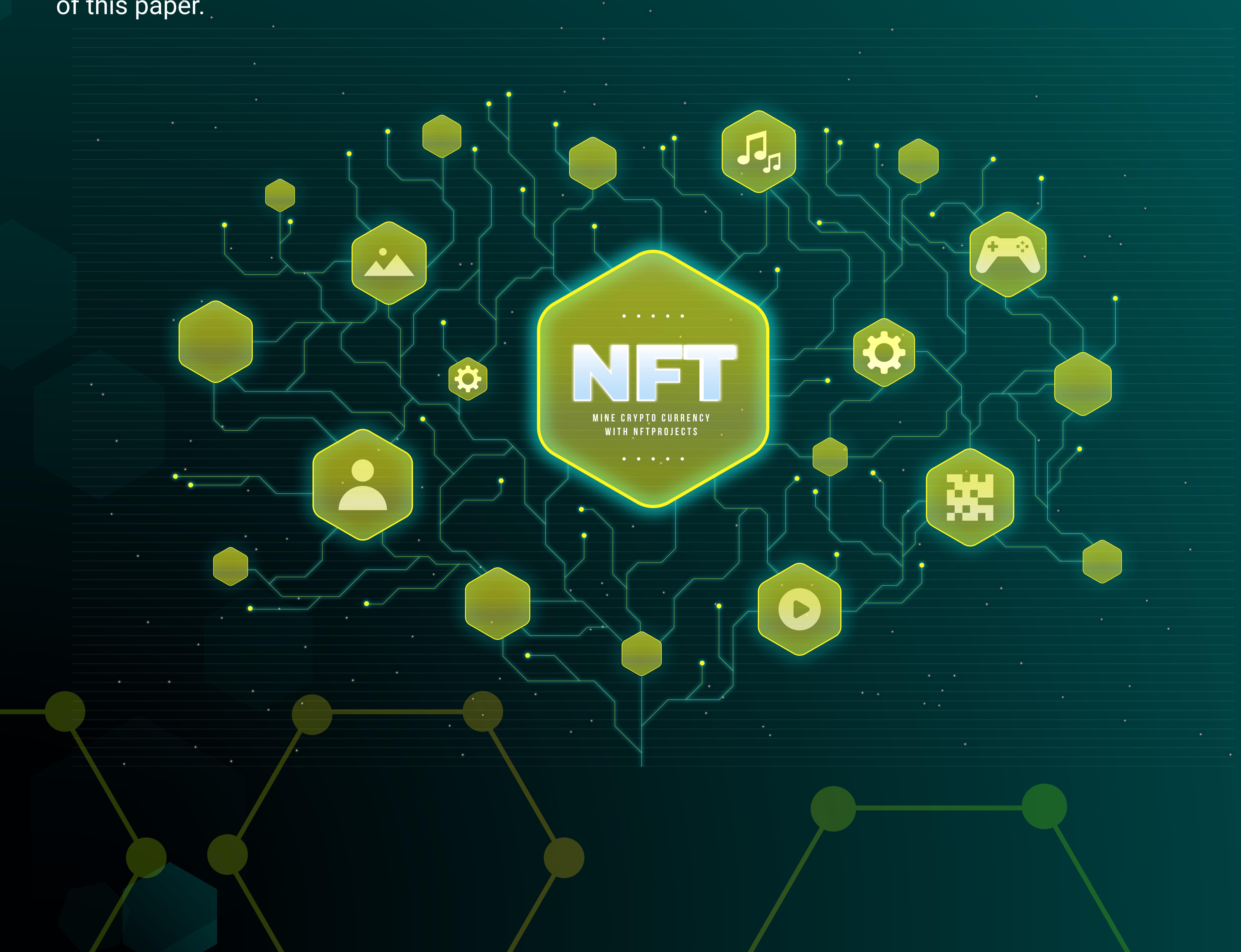


ABOUT

The Minetopia project will be all-inclusive with our community much like a Decentralized Autonomous Organization (DAO) and will utilize NFTs to facilitate the mining of Bitcoin (BTC), Ethereum Classic (ETC), Kadena (KDA), and Litecoin (LTC) with free Dogecoin (DOGE). Membership in the community transforms into perpetual monthly mining rewards from the miners governed and managed by the DAO. All fiat pricing referenced in this whitepaper will be in USD.

Minetopia is driven to provide a variety of mining opportunities for those who wish to participate through owning a Minetopia NFT. Participating in a project that utilizes NFTs to give a stake or ownership in a miner's reward could boost an individual's portfolio to the next level through sustainable returns driven by community-purchased ASIC miners.

Currently, the project plans to have the NFTs integrated on the Ethereum blockchain given its long-term reliability and stability. The project's wallets will consist of a Community Rewards Wallet, Expansion Wallet, and Maintenance/Team Wallet. More about these wallets can be seen in the Tokenomics section of this paper.

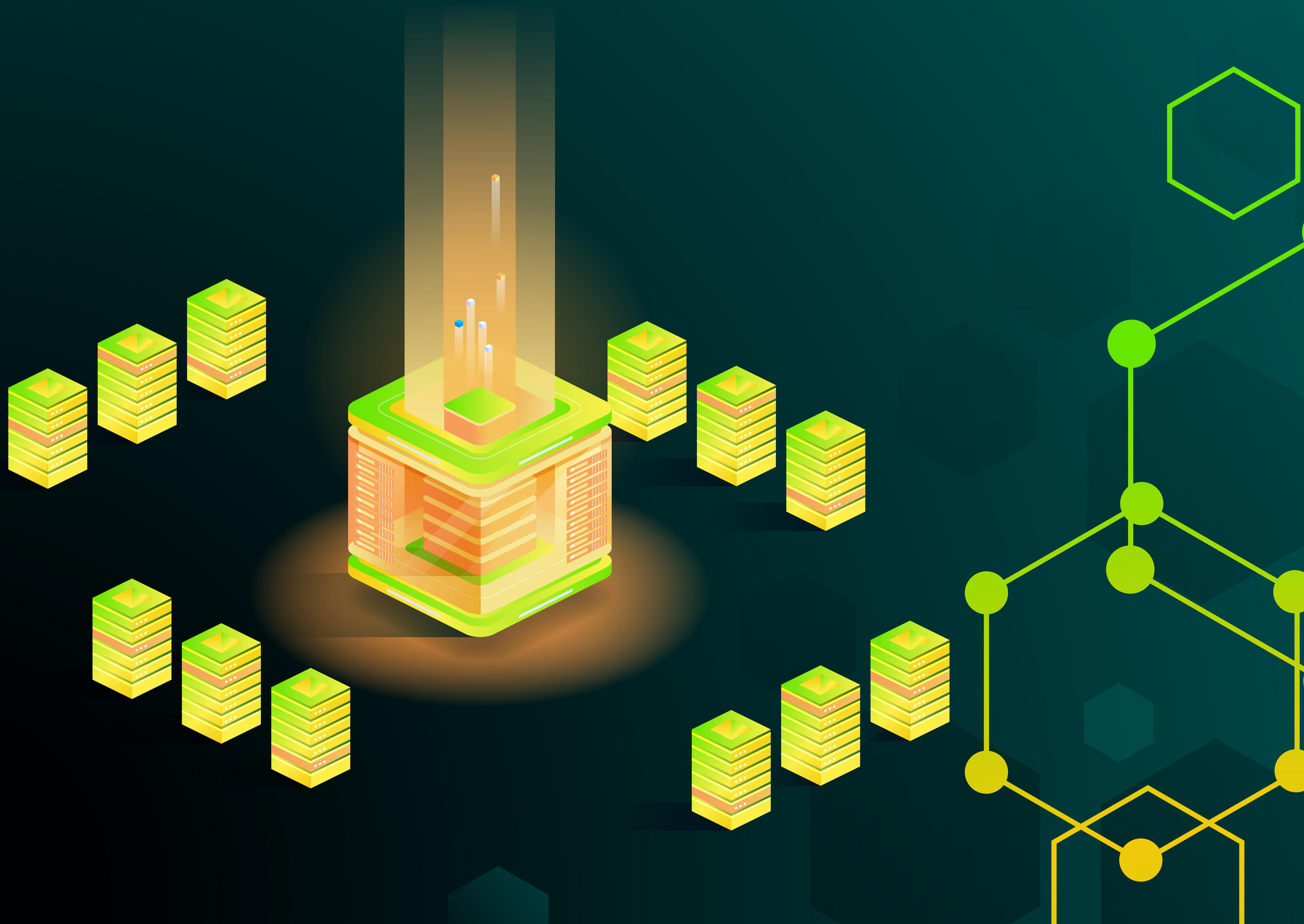


VISION AND MISSION

Our mission is to create a realistic and sustainable reward ecosystem from ASIC miners. The mined coins will be sold on the market and then distributed on a monthly basis by airdropping one of the selected stable coins such as USDT / USDC / BUSD / DAI to the Minetopia DAO based on the percentages explained in the Tokenomics section of this paper. Distributions, expenses, allocations and other concerns of the project will be determined by the DAO through a voting process. See What is a DAO on page 12 for more information.

Minetopia values the DAO member's ethics and freedoms. Naturally, members will have the freedom to sell their Minetopia NFT(s) at their discretion but they will forfeit the reward distributions associated with the NFT.

The mining rewards will be distributed in the form of an airdrop. In the cryptocurrency sphere, this is a feature that involves sending coins or tokens to a wallet address in order to promote awareness or to reward users for their participation in a project.



WHY MINETOPIA

Minetopia is built to provide a consistent way for loyal Minetopia NFT holders to participate in the project's growth through governance, supporting proof-of-work (PoW) blockchains, and subsequently receiving the mining rewards associated with the mining-as-a-service protocol. Additionally, the project is built with certain measures that reduce the impacts of massive token selloffs. Here are some of the project's key factors:

- **MULTIPLE OPPORTUNITIES (NOT JUST LIMITED TO ONE COIN)**

There are multiple options for mining tokens. Bitcoin (BTC), Ethereum Classic (ETC), Kadena (KDA), and Litecoin (LTC) with free Dogecoin (DOGE).

- **CRYPTO FRIENDLY IN MALAYSIA**

Cryptocurrencies are not viewed as capital assets nor a legal tender by Malaysian authorities.

- **DISCOUNTED PRICE MINERS (BRAND NEW WITH WARRANTY)**

Founder has full access and good connections with the first-class distributors in China. Miner price is **GUARANTEED** to be under the retail price.

- **POTENTIAL RETURNS**

Working with Minetopia will allow an NFT holder to receive tokens from the mining-as-a-service rewards without the standard large upfront capital needed to purchase a mine and the expense of running/maintaining the miners themselves.

- **TRANSPARENCY**

Our mining operation will be made 100% transparent through a monthly report as well as making the wallet address accessible to the DAO members within the Minetopia Discord

- **FREEDOM OF CHOICE**

A Minetopia DAO membership is directly related to the possession of at least 1 Minetopia NFT. If you wish to forfeit your stake and future mining rewards, you can simply sell your Minetopia NFT(s) and exit the DAO.



**YOU HAVE
QUESTIONS?**
**WE HAVE
ANSWERS!**

EQUIPMENT HOSTING

All miners will be hosted at a Professional Mining Facility in Australia. You may refer to this website (<https://dctwo.com.au/miner-hosting/>) for the services provided:

- **24/7 SECURITY MONITORING**
- **TECHNICAL SUPPORT**
- **REMOTE ACCESS & CONTROL**
- **RENEWABLE ENERGY (SOLAR AND WIND FARMS)**
- **REDUNDANT COMMS**
- **INSURANCE COVER**

HOSTING EXPENSES

- \$150 ONE-TIME SETUP FEE PER MINER (NEGOTIABLE WITH MORE MINERS)
- \$0.10 PER KW (KILOWATT)
- ONE MONTH ELECTRICITY RUNNING COST IN ADVANCE

WHY IS THE HOSTING PROVIDER SELECTED IN AUSTRALIA?

The project's CEO resides in Australia and will have easy access to this facility to ensure proper management of the miners



POTENTIAL RETURNS

The profits would be calculated by subtracting the selling price from the cost or expenses of mining the cryptocurrency. This is one of the simplest ways to calculate the potential returns involved with mining. Please refer to the links below for a live income estimation of the proposed ASIC miners. Please note that this is just an estimation of the current market price and difficulty level. The difficulty level will rise as more miners compete for blocks.

PROFITABILITY OF MINERS

- **BITCOIN MINER (BTC)**
<https://www.asicminervalue.com/miners/bitmain/antminer-s19-xp-140th>
- **ETHEREUM CLASSIC MINER (ETC)**
<https://www.asicminervalue.com/miners/apollo/v1>
- **KADENA MINER (KDA)**
<https://www.asicminervalue.com/miners/goldshell/kd-lite>
- **LITECOIN MINER (LTC/DOGE)**
<https://www.asicminervalue.com/miners/bitmain/antminer-l7-9-05gh>

COST OF MINERS

(PRICE CHANGE WEEKLY AND MIGHT NOT BE RELEVANT BY THE TIME YOU ARE READING THIS. PRICE OF MINER WILL BE DISCUSSED IN OUR DISCORD)

- **BITCOIN MINER (\$4,500 - \$8,500)**
- **ETHEREUM CLASSIC MINER (\$4,800 - \$30,000)**
- **KADENA MINER (\$8,000 - \$20,000)**
- **LITECOIN MINER (\$14,500 - \$17,500)**



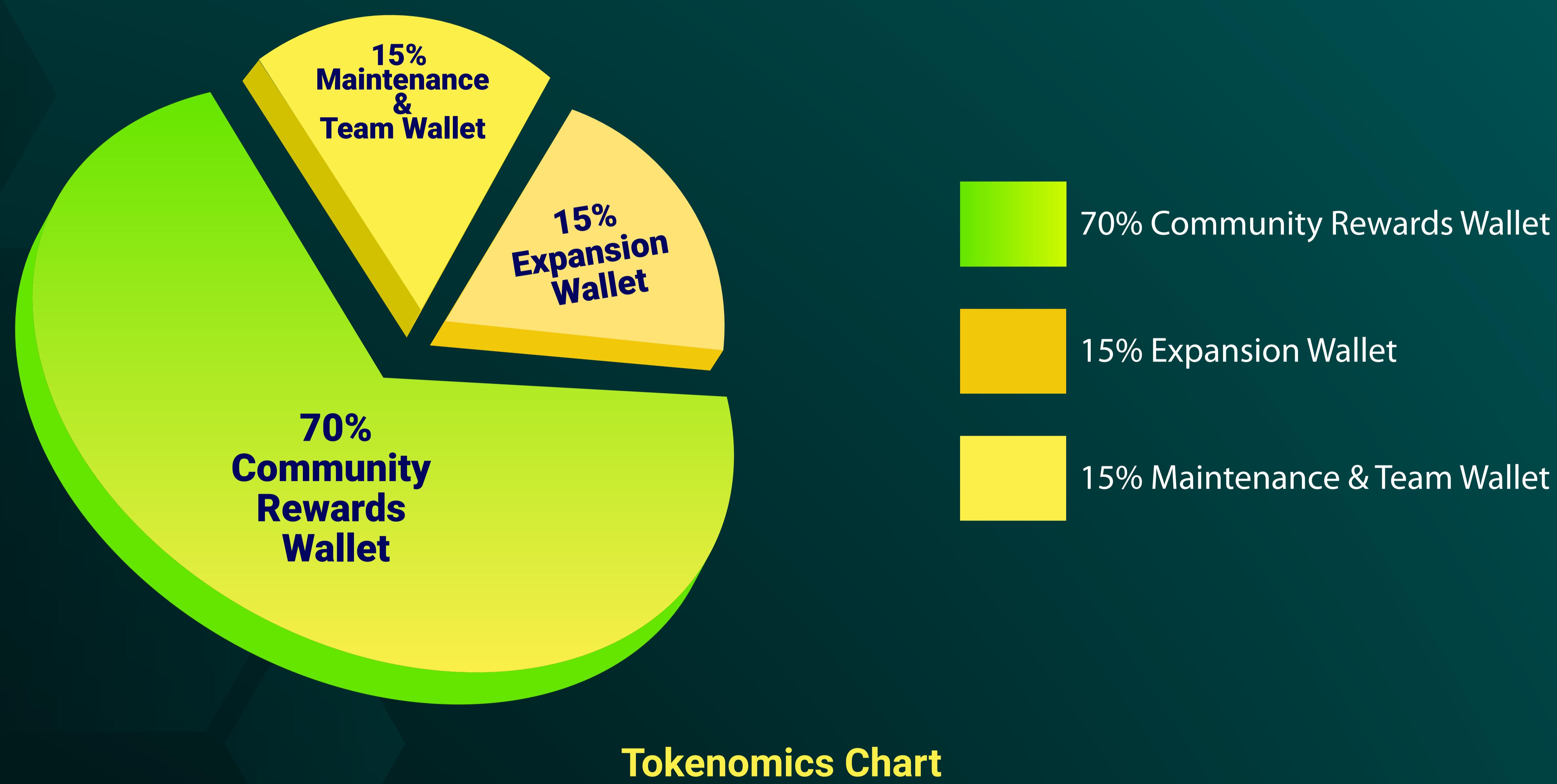
TOKENOMICS

The **Community Wallet**, will share its rewards from all the Minetopia NFT Phases. This allows the rewards to be increasingly balanced and reliable as the Minetopia miners are diversified through any future NFT Phases.

The **Expansion Wallet**, will enable the DAO to compound through governance. This is where 1 NFT = 1 vote comes into play, what miners are potentially purchased with these funds and how those tokens are managed such as holding for future value.

The **Maintenance & Team Wallet**, will provide the necessary funds for expenses associated with up-keeping the miners, development costs, and team payroll.

- **MultiSig Wallet Technology (Gnosis Safe)** applied to all the Wallets, Community Rewards, Expansion, Maintenance & Team Wallets.
- **Please Note** A portion of the mining rewards will be sold monthly to cover the expenses accrued by the mining facility before being directed to their respective wallet.



Secondary NFT Sales Fee Distribution Chart (10%)

NFT PHASES

- **PHASE 1 (AUG 2022)**

- 1,000 NFT COLLECTION
- \$250 MINTING PRICE

- **PHASE 2 (OCT 2022)**

- 1,000 NFT COLLECTION
- \$300 MINTING PRICE

- **PHASE 3 (JAN 2023)**

- 1,000 NFT COLLECTION
- \$350 MINTING PRICE

- **PHASE 4 (FEB 2023)**

- 1,000 NFT COLLECTION
- \$400 MINTING PRICE

NFT Minting Distribution - The funds derived from the individual phases will be broken up into 90% going towards the DAO's ASIC miners and 10% going towards the setup, running, and maintenance costs.



90% of the NFT funds will go towards purchasing ASIC Miner.

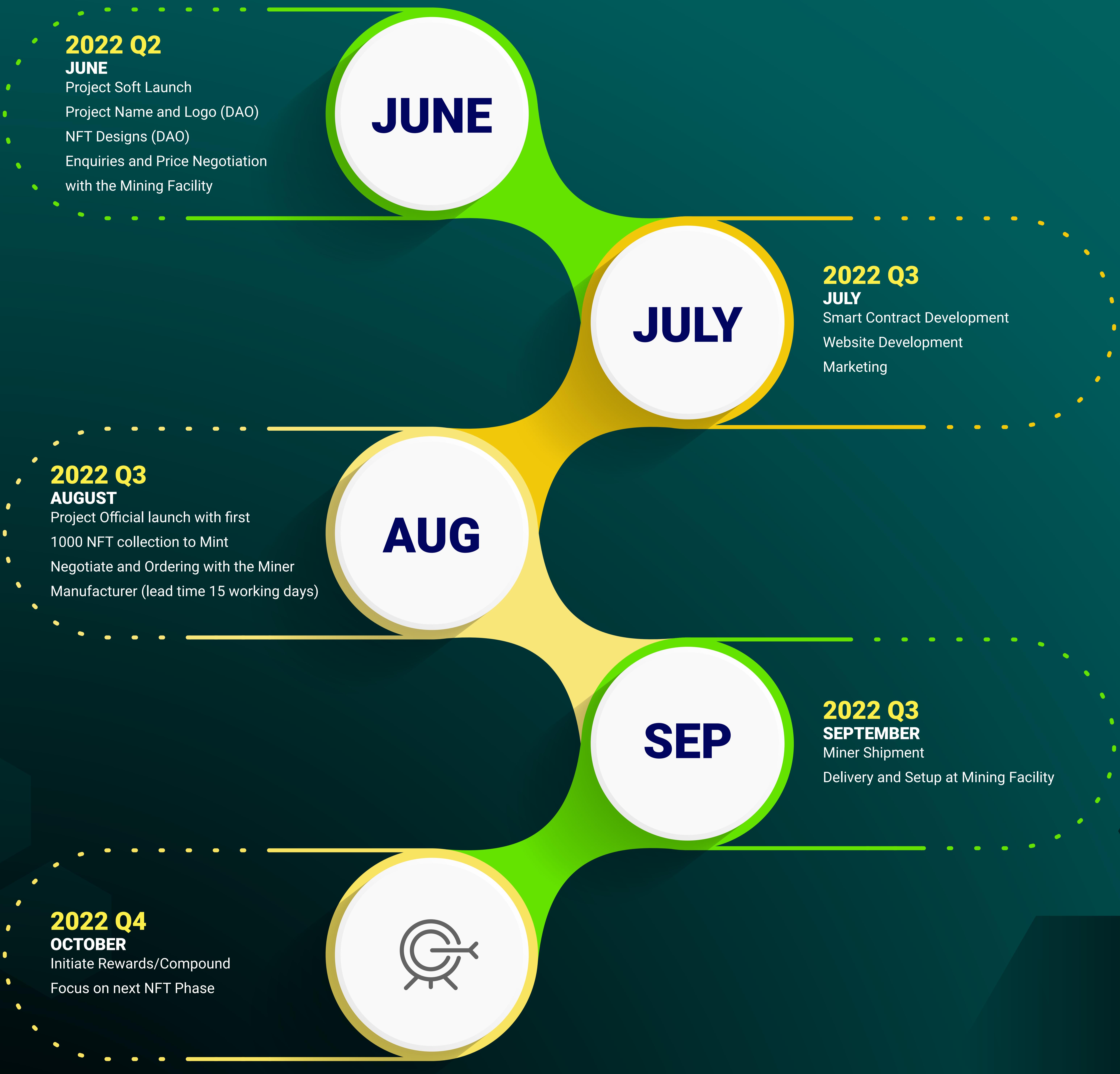
Required to pay 1 month in advance of the electricity cost as part of the Mining Facility policy. Any leftover will back to Expansion Wallet.

Pie Chart : NFT Minting Distribution



ROADMAP

Each successful company and organization has a roadmap. It forces deep thinking, explains where they are going, and helps everyone stay on track. Here is our roadmap along phases



NFT ROADMAP

Please Note

Mints are subject to change to meet demand.

01

PHASE 01 (AUG 2022)

1000 NFTs (\$250) will be released, 10-40 miners (Ethereum Classic) depending on which model and will be deployed within 15 days.

02

PHASE 02 (OCT 2022)

1000 NFTs (\$300) will be released, 10-40 miners (Litecoin - Subject to change) depending on which model and will be deployed within 15 days.

03

PHASE 03 (JAN 2023)

1000 NFTs (\$350) will be released, 10-40 miners (Kadena - Subject to change) depending on which model and will be deployed within 15 days.

04

PHASE 04 (FEB 2023)

1000 NFTs (\$400) will be released, 10-40 miners (BTC - Subject to change) depending on which model and will be deployed within 15 days.



PHASES 5-8 TBD



WHAT IS A DAO

DAO stands for Decentralized Autonomous Organization. It is an organization managed by a project's token holders and governed by rules written into smart contracts and deployed to the blockchain.

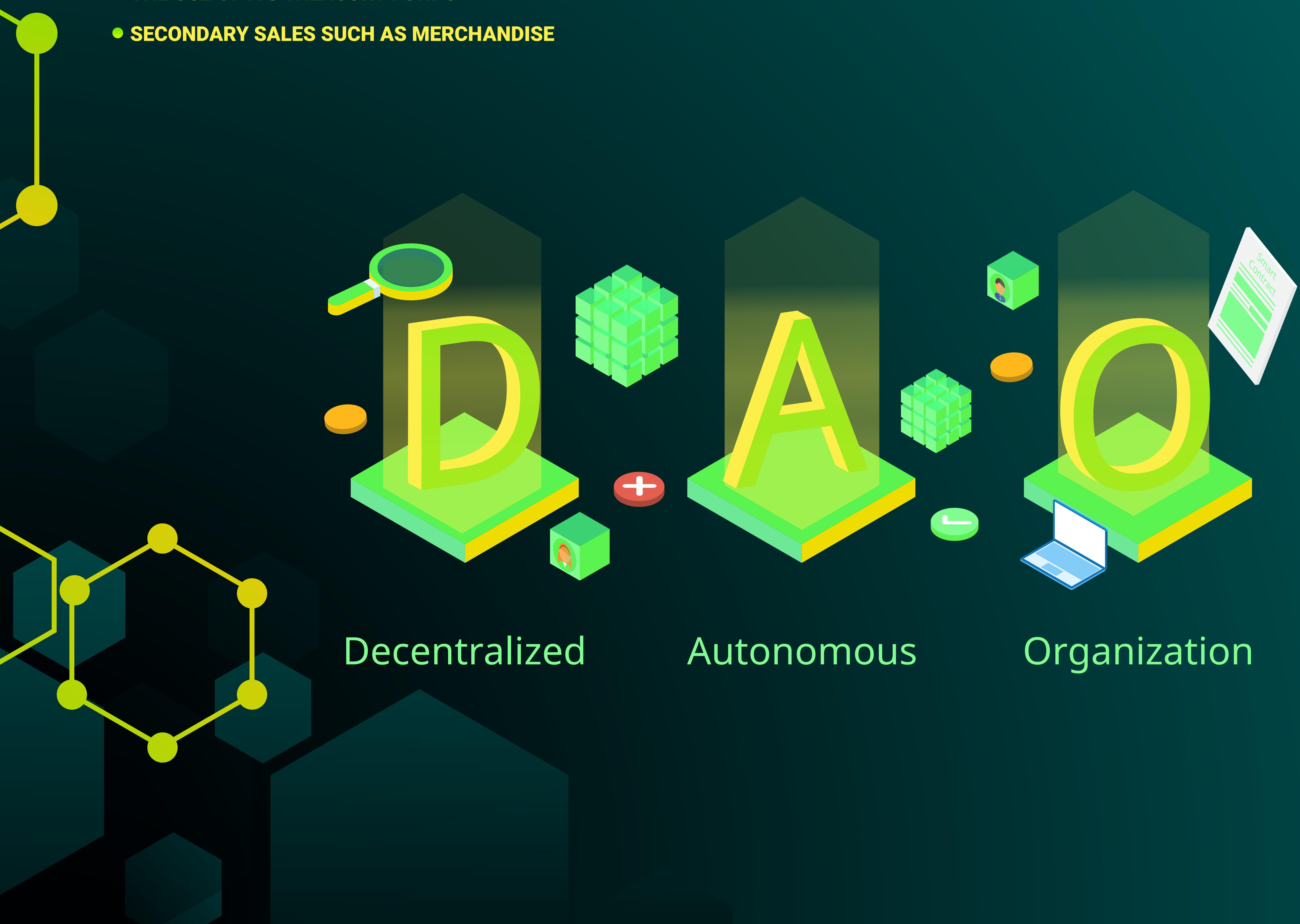
Benefits of a DAO

- DECENTRALIZATION
- PARTICIPATION
- PUBLICITY
- COMMUNITY

Each Minetopia NFT entitles its owner membership to the DAO and serves as a governance token representing one vote on proposals that would dictate how the project's treasury funds are deployed. Owning a Minetopia NFT will also give access to a closed Discord community which serves as the project's operating center.

Funds within the Expansion Wallet are reserved for purchasing future miners to expand the Minetopia DAO. The DAO can vote on other proposals including but not limited to the following examples:

- PURCHASING MORE ASIC MINERS TO EXPAND THE EARNING POTENTIAL OF THE DAO
- ANY PROPOSAL BROUGHT FORWARD TO EXPAND THE FUTURE OF MINETOPIA THROUGH THE USE OF ITS TREASURY FUNDS
- SECONDARY SALES SUCH AS MERCHANDISE



NFT SMART CONTRACTS

Minetopia will give you freedom of choice by way of NFT Smart Contracts. The NFT smart contract is a mechanism for implementing a sale agreement between the NFT project and the buyer. This contract will include the following points:

- **Each NFT will represent 1 vote within the Minetopia DAO as a form of governance.**

Note: The DAO will make decisions such as when to purchase more ASIC miners and how to effectively reinvest or use the project's funds in the Expansion Wallet.

- **Each NFT also represents a potential ROI that could range from 20-30% APR.**

Note: These figures are NOT guaranteed and can vary. Percentages will fluctuate depending on the market and the associated token price. The projected APR is based on a consistent market price over a 365-day period



WHY ETHEREUM

Ethereum Blockchain is quickly becoming a popular choice for a large number of people. Numerous cryptocurrency projects are launched in the following years based on its platform and ERC20 tokens.

- **ETHEREUM HAS BY FAR THE LARGEST ECOSYSTEM**

From the very beginning, Ethereum differentiates itself from Bitcoin by offering smart contracts as well as decentralized applications.

- **ETHEREUM IS A REPRESENTATIVE INDEX OF ALTCOINS' BEHAVIOR**

By buying and then holding ETH from Ethereum, you ensure that you benefit from the significant potential success of many Altcoins based on Ethereum.

- **ETHEREUM IS A HEGEMONIC LEADER IN THE FIELD OF DECENTRALIZED APPS**

Today, more than 3,300 decentralized applications are running on Blockchains.

- **THE HIGHLY PROMISING DECENTRALIZED FINANCE WORLD RELIES ALMOST EXCLUSIVELY ON ETHEREUM**

While Bitcoin has made it possible to create a totally decentralized and secure payment system, DeFi makes it possible to decentralize financial services.

- **ETHEREUM 2.0**

With Ethereum 2.0, Vitalik Buterin's Blockchain bids farewell to the Proof-of-Work by switching to the Proof-of-Stake



ESTIMATED RETURNS

(BASED ON THE TIME WE HAVE MADE THIS WHITEPAPER)

Miners are rewarded with 6.25 bitcoins. This number will reduce to 3.125 bitcoins after the halving in 2024. The reward (plus transaction fees) are paid to the miner who solved the puzzle first. This process repeats approximately every 10 minutes for every mining machine on the network

- **ETHEREUM CLASSIC MINER (ETC)**



- **LITECOIN/DOGE COIN MINER (LTC/DOGE)**



ESTIMATED RETURNS

(BASED ON THE TIME WE HAVE MADE THIS WHITEPAPER)

- **KADENA MINER**



- **BITCOIN MINER (BTC)**



DISCLAIMER

Past performance is not necessarily indicative of future results. It is no guarantee of future returns and there is no guarantee that the market price related to crypto currencies will fully reflect their underlying net asset value. NFT projects are based on crypto currencies.

NO ADVICE: This Whitepaper does not constitute any investment advice, financial advice, trading advice or recommendation by MINETOPIA , its affiliates, or its respective officers, directors, managers, agents, advisors, or consultants on the merits. MINETOPIA or any party associates makes no representation regarding the likelihood or probability that any actual or proposed account allocation will in fact achieve a particular investment outcome or goal .

Please realize that cryptocurrencies have the value that individuals associate with it. Be wise in investing money into any digital currency. Prices fluctuate due to digital mishaps and other technical forms of theft even though security above all else is our top priority incidents may occur. MINETOPIA , it's affiliates, or its respective officers, directors, managers, agents, advisors and consultants are not liable for any choices users make.

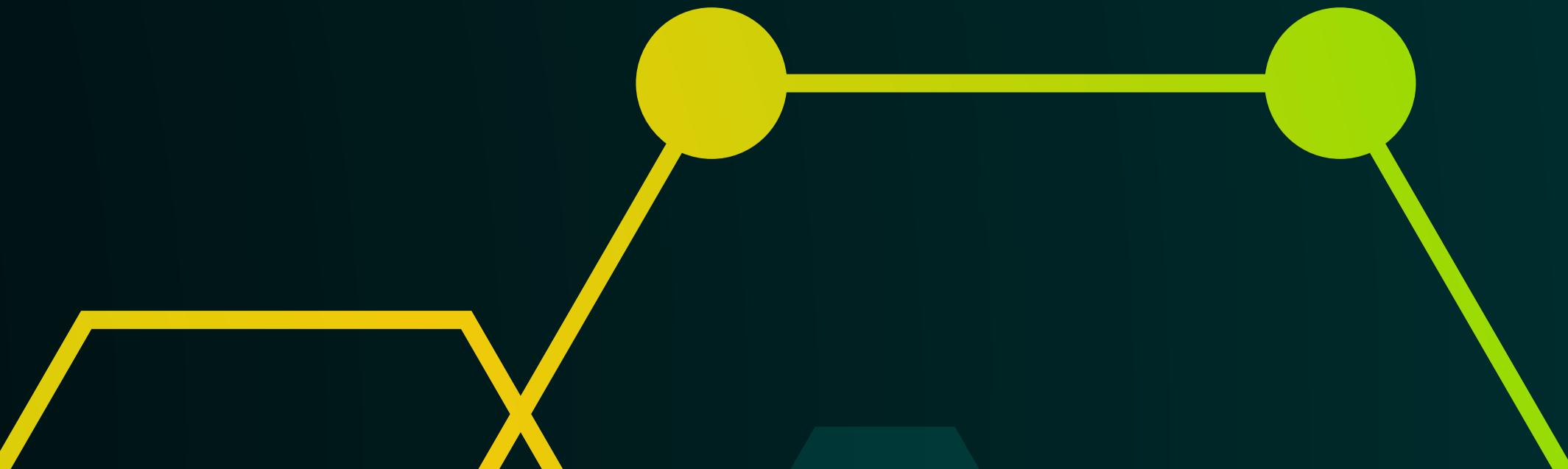
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COMPANY INFO



QUANTANET GROUP SDN. BHD.
Company No. 202101020527 (1420827-K)
(Incorporated In Malaysia)



COMPANY CERTIFICATE



COMPANIES ACT 2016

(ACT 777)

CERTIFICATE OF INCORPORATION OF PRIVATE COMPANY

This is to certify that

QUANTANET GROUP SDN. BHD.

202101020527 (1420827-K)

is, on and from the 3rd day of June 2021, incorporated under the Companies Act 2016, and that the company is a company limited by shares and that the company is a private company.

Dated at **KUALA LUMPUR** this 3rd day of June 2021.

A handwritten signature in black ink.

NOR AZIMAH BINTI ABDUL AZIZ
REGISTRAR OF COMPANIES
MALAYSIA



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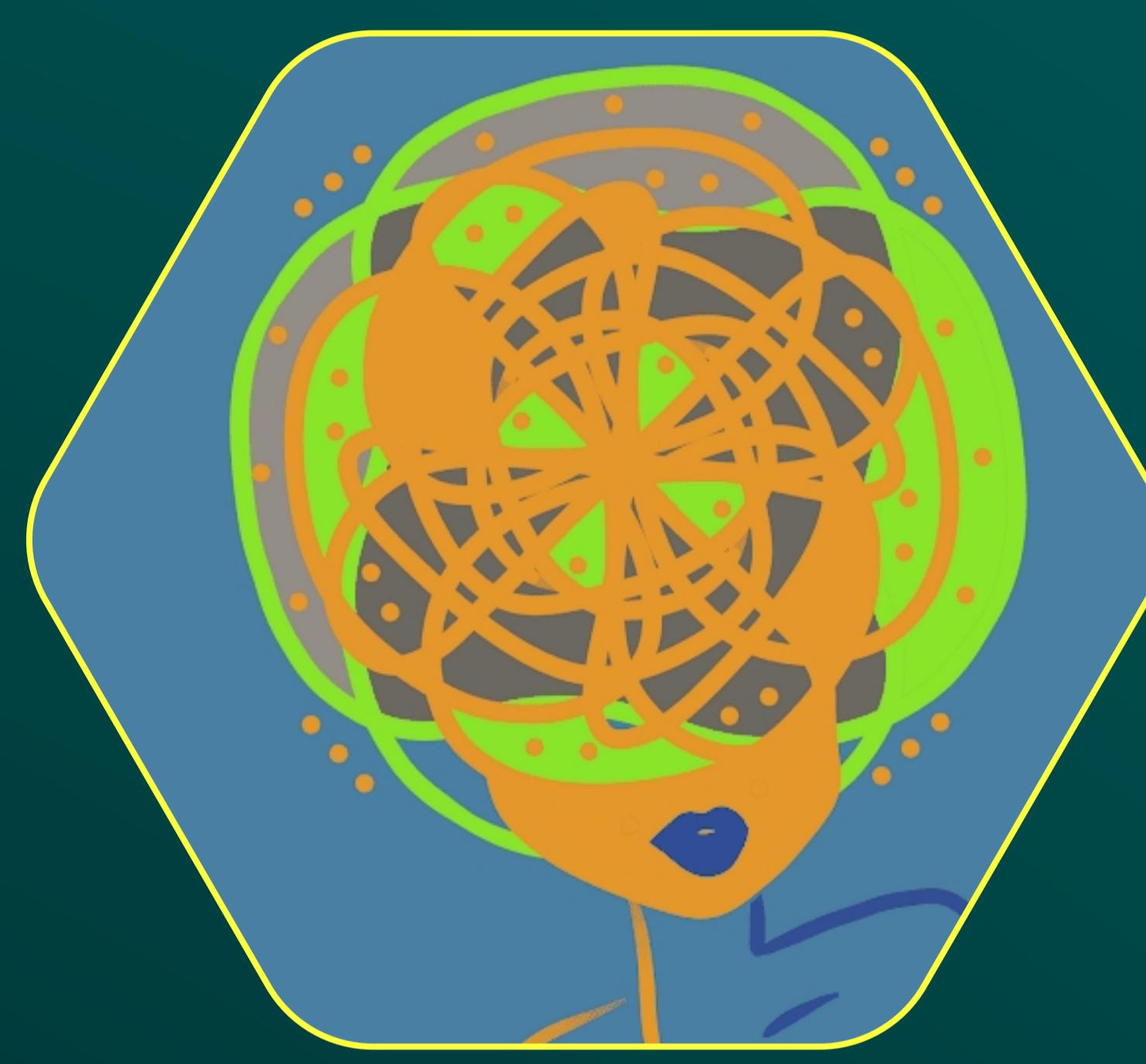
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TEL : 03-2299 4400 FAX : 03-2299 4411

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MEET THE MINETOPIA TEAM



Westie
CEO
Twitter
@Westieio



CHRISTINE
CMO
Chief Marketing Officer
Twitter
@OnlyEyes4Crypto



dxniel.eth
CCO
Chief Community Officer
Twitter
@DxnielETH



mummydumbo
CMO
Chief Marketing Officer
(off-chain)



Dreko
Project Advisor
Twitter
@CryptoDreko



Wealthdash
Project Advisor
Twitter
@dash_wealth

