



## **THEME : LEADING A GENERATION TO CHANGE THE WORLD**

### **HULT PRIZE ODUDUWA UNIVERSITY IPETUMODU COMPLETE OVERVIEW TO ALL ASSOCIATION PRESIDENT HULT PRIZE 2020 CHALLENGE TOPIC**

**"Building Startups That Have A Positive Impact On Our Planet  
with Every Dollar Earned"**

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### **What is HULT PRIZE?**

#### **Introduction**

The Hult Prize is an annual, year-long competition that crowd-sources ideas from MBA and college students after challenging them to solve a pressing social issue around topics such as food security, water access, energy, and education. It was founded by Ahmad Ashkar and is funded by Betil Hult the latter of whom, along with his family – founders of EF Education First – donates US\$1 million in seed capital to help the winning team launch a social enterprise.

The Hult Prize Foundation transforms how young people envision their own possibilities as leaders of change in the world around them. With a US\$1,000,000 global startup prize as its anchor activity, the Hult Prize has brought impact-focused programs, events and trainings to over a million students globally, creating a pathway for youth everywhere to take action to build a better world.

## **History**

Since its launch in 2010, The Hult Prize has launched several programs. The original competition is now the Hult Prize Flagship Competition, with other programs being the Hult Prize Regionals, Hult Prize on Campus, the Hult Prize Accelerator and the Hult Prize Summit. The flagship event continues to be the Annual Global Summit and Awards Gala hosted at the United Nations with its US\$1,000,000 award for social entrepreneurship. Many major business schools run internal competitions to pre-qualify teams, which they then send into the competition. In 2018, more than 250,000 students from over 100 countries participated in the Hult Prize, competing for a total of \$5m in prize money. As of 2017, the Hult Prize is at 1,000 universities around the world.

## **What Hult Prize is about?**

Since the competition is all about creating and inventing your own start-up based on creativity to solve many problems facing our world today. Hult prize is majorly funding start-up ideas. Several teams all over the world contest with their ideas and the winner gets the Prize Jackpot.

## **Who Can Participate??**

The competition is open to all students from the same university; including all undergraduate, graduate and Ph.D. It is open to the entire University not including any department.

Each team will consist of 3 to 4 current students from the same university

It is completely Free to participate

The winning team will be selected by chosen judges according to a scoring criterion. The winning team will be given the opportunity to compete in a Regional Summit of their choice.

## **Team members**

Each team will consist of 3 to 4 current students from the same university. Each team must have a fascinating idea very creative enough to leading a generation to change the world. Teams are expected to compose their ideas, be creative enough, and make research based on different parameters like market structure, SDGs, how it benefits and solve most delicate issues facing humanity.

What you stand to benefit?

As an Individual

Apart from the millionaire dollar jackpot Hult Prize give to it winners, to me I will say Hult Prize is like an idea adventure it gives you a level of exposure where you get to meet people with fascinating ideas, interact with and actually form networks.

Also, you get to participate in life transforming webinars on Hult Prize social media platforms

As an Institution.

Since Hult Prize is a global competition of different teams across Universities worldwide it gives participating universities a level of recognition and exposure globally.

The Grand Prize – The million Jackpot

Hult Prize awards the winning team with US\$1,000,000 start-up prize to further the start-up idea.

2020 Hult Prize Challenge Topic:

The 2020 Hult Prize Challenge as announced by President Bill Clinton at the United Nations is: “Building Startups That Have A Positive Impact On Our Planet with Every Dollar Earned” Can we build bold businesses that have a positive net impact on our planet with every sale completed, dollar earned, and decision made? Good luck!

So participating teams should work around this challenge topic to form a formidable start-up idea that has the potential to change the world.

## BEST REGARDS

Campus Director: ORISHADIPE PEACE OLUWASEUN.



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